

Village of Caseyville, Illinois



Annual Comprehensive Financial Report

For the Year Ended May 31, 2022

VILLAGE OF CASEYVILLE, ILLINOIS

Annual Comprehensive Financial Report
For the Fiscal Year Ended May 31, 2022

Prepared by:
Tamara Ammann, Treasurer
Andrea Loeh, Assistant Treasurer

VILLAGE OF CASEYVILLE, ILLINOIS

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909 S. Main St. Caseyville, IL 62232
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www.caseyville.org

December 12, 2022

To the Citizens of the Village of Caseyville:

Pursuant to Village policy and in conformance with state law, the Annual Comprehensive Financial Report of the Village of Caseyville, Illinois (the Village), for the fiscal year ending May 31, 2022, is hereby transmitted. This report was prepared in conformance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by an independent firm of licensed certified public accountants.

This report is the Village management's representations concerning the finances of the Village. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the Village has established a comprehensive internal control framework that is designed to protect the Village's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the Village's financial statements in conformance with GAAP. This internal control structure is designed to provide a reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Village's financial statements have been audited by C.J. Schlosser & Company, LLC, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the Village for the year ended May 31, 2022, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unmodified opinion that the Village's financial statements for the year ended May 31, 2022, are fairly presented in conformity with

GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Village's MD&A, prepared by the Village Treasurer's Office, can be found immediately following the independent auditor's report.

Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Village. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Village as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the Village's financial activity have been included.

Profile of the Village

The Village of Caseyville is located approximately eleven miles east of downtown St. Louis, Missouri. It covers about 7.42 square miles within St. Clair County, Illinois and serves a population of 4,400 residents. The Village is also home to 104 businesses in various industries, which employ approximately 2,000 workers.

The Illinois Coal Company founded the town in 1849 and named it after Zadok Casey, a popular politician who helped finance the Mississippi and Ohio Railroad, which runs through the center of town. The Village of Caseyville was incorporated in May of 1869.

The Village is operated under a Trustee-Village form of government. Powers are granted by Chapter 65 of the Illinois Compiled Statutes, commonly known as the Illinois Municipal Code. The Mayor is the president of the board and the chief executive officer of the Village. The Mayor presides over the meetings of the Board of Trustees and supervises the executive officers and Village employees. The Village Board consists of six trustees elected for four-year staggered terms; the trustees are the legislative body. The Village Board is responsible for passing ordinances and resolutions that set policy, adopt a legal spending limit, levy property tax, set fees, etc.

The Village of Caseyville provides a wide range of municipal services, including police, fire, public works, zoning, parks, and general administration. The financial statements include the financial activities of the Village and any entities which are financially accountable to the Village (component units.)

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Village operates.

Global pandemic. The Village received \$279,365 in the first tranche of The Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program within the American Rescue Plan. This primarily replaced lost revenue in the General Fund throughout the impact of the COVID-19 pandemic.

Supply chains remain slow and worldwide shortages continue to impact the Village's ability to procure equipment. Fleet rotation in the Police Department is behind schedule with vehicles being on order for a year or more. Likewise, the Public Works Department has trucks that had to be reappropriated in the 2023 fiscal year due to lack of availability.

Local economy. The Village is a suburban community located along I-64 in St. Clair County, Illinois. The economic base includes restaurants/bars, gas stations, and miscellaneous retail to serve the primarily residential area. The interstate corridor attracts commercial and industrial development.

Tyson Foods, one of the Village's largest employers, broke ground on its Caseyville prepared foods facility expansion project in August of 2022. This \$180 million investment will positively impact future economic growth and create 250 new jobs.

In April of 2022, Collinsville Community Unit School District #10 and Caseyville Public Library District unveiled plans for a new Caseyville Elementary School and Caseyville Public Library. The existing facilities are from 1935 and 1998, respectively. The project cost was originally estimated at \$19.2 million and should be completed in the 2023/24 school year. This is a great example of governments working together to better serve the Caseyville community.

Long-term financial planning. Historically, the Village has used a pay-as-you go approach to infrastructure improvements. The use of tax increment financing, business districts, and grants has uniquely enabled the Village to make capital investments and maintain a high level of services.

Appropriations. The Village of Caseyville adopts an annual appropriation ordinance, which contains estimates of revenues, expenditures/expenses, and ending cash balances of each fund. The document is made available for public inspection at least thirty days prior to adoption and at least one public hearing is held prior to final action, per Illinois Municipal Code. The legal level of budgetary control is at the line item. Fiduciary funds do not have legally adopted appropriation.

Major Initiatives

The Illinois General Assembly's Public Act 101-0638 includes the appropriation of a \$4 million Department of Commerce and Economic Opportunity (DCEO) grant to the Village of Caseyville

for costs associated with the construction of a police station. Village officials are optimistic that this grant will be awarded soon.

During fiscal year 2022, the Village negotiated its first single-hauler residential trash contract with Allied Waste Transportation (dba Republic Services of Edwardsville.) The primary purpose was to prolong the Village's infrastructure by reducing the number of heavy trucks on the streets. However, the other benefits have been significant: reduced costs of trash/recycling/yard waste collection services, protection of the environment, and improved appearance of the community. Republic Services has already proven to be a strong partner and advocate for Caseyville.

Five hundred feet of 6" water main along East Mill Creek Road in Troy, IL was replaced in February 2022 when the East Mill Creek Bridge was relocated by Madison County Highway Department. The expense was \$15,680 in the Water Fund.

In an ongoing effort to reduce inflow and infiltration, the Village plans to reline all manholes to prevent ground water from entering the sanitary sewer system. This will reduce electric costs and maintenance costs by reducing wear on the pumps at the lift stations. The estimated cost is \$60,000 for the next phase of the project, which includes ten manholes located within the boundary of Tax Increment Financing (TIF) District 2.

The Village of Caseyville has recently been more aggressive about demolishing derelict properties. During fiscal year 2022, six properties were demolished for a total of \$70,094 from various funds: 116 Brookside, 8628 Botanical, 8728 Botanical, 8814 Botanical, 500 Twin Drive, and 1575 N 81st Street. The demolition of these properties helps to improve the safety of the community. It reduces an abundance of ordinance violations and improves quality of life settings in the neighborhoods affected. It also eliminates areas for varmint infestation as well as human squatters.

The Village is participating in a bulk radio procurement process with St. Clair County Emergency Telephone System Board (ETSB) to replace police radios in excess of twenty years old. Portable radios were replaced in October of 2021 by the State Forfeiture Fund. Mobile radios in vehicles are expected to be replaced during the 2023 fiscal year. This project will not only catch up to current technology but is expected to position the Police Department for the future.

An additional sworn officer was recently added to the Police Department to concentrate on the south side of the Village where a large amount of crime happens. The department was able to obtain an experienced police officer who did not require initial training. A majority of the cost has been provided by the Hotel/Motel Tax Fund. Expenditures for the new position have offset part-time wages and overtime costs in the General Fund.

The Village of Caseyville recently partnered more closely with St. Clair County Animal Control to handle loose pets. This will reduce costs and reallocate manpower more appropriately within the Police Department.

The Village of Caseyville was awarded a \$326,250 federal Surface Transportation Block Grant Program (STP) grant by East-West Gateway Council of Governments for reconstruction and improvement of Morris Street from 2nd Street to N. Main Street (IL 157). The road was closed for

three months, but construction was completed on schedule in Summer of 2021. Improvements included surface drainage, parallel parking lanes, upgraded ADA crosswalks at all intersections, and additional sidewalks. The total project cost was \$792,929 with the balance paid from the Motor Fuel Tax (MFT) Fund.

North Long Street received a 2" asphalt pavement overlay in Summer of 2021. Funding was provided by a \$100,000 Community Development Block Grant (CDBG) with matching funds coming from the General Fund, for a total of \$111,834.

South Long Street also received a 2" asphalt overlay in Summer of 2021. Funding was provided by the Main Street Business District and Hotel/Motel Tax Fund, for a total of \$292,213.

Summer 2022 overlay projects include Morris Street, 5th Street, and Old Caseyville Road. Funding will be provided by a \$100,000 CDBG grant with matching funds coming from the Hotel/Motel Tax Fund and Black Lane TIF Fund, for a total of \$178,000.

North Long Street received a 2" asphalt pavement overlay in Summer of 2021. Funding was provided by a \$100,000 Community Development Block Grant (CDBG) with matching funds coming from the General Fund, for a total of \$111,834.

The design is ready to upgrade Hill Road. Grant funding of \$550,000 from DCEO is pending. Hill Road is a collector road and snow route from Illinois 157 to the corporate boundary of the Village. The plan includes a 2" asphalt overlay the entire length of Hill Road.

Tucker Drive and Old Country Inn Drive will see improvements during the 2023 fiscal year to prepare for new development and potential future growth. Upgrades will include 2" asphalt overlay, pedestrian walkways, ADA accessibility, etc. Capital funding will be provided by the Tax Increment Financing (TIF) District 2 Fund.

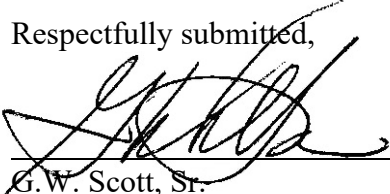
Certificate of Achievement

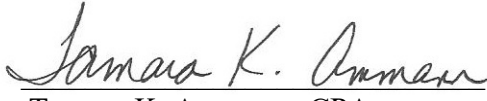
The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village for its Annual Comprehensive Financial Report issued for the fiscal year ended May 31, 2021. This is the second year that the Village has received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, the contents of which conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA for its determination.

Acknowledgements

This report could not have been completed without the assistance of the entire administrative staff of the Village. Special thanks go to Assistant Treasurer Andrea Loeh for her contributions. We would also like to acknowledge our auditors from C.J. Schlosser and Company, LLC for their help in preparing this report. Our sincere gratitude is extended to the Village Board for its interest and support in planning and conducting the financial operations of the Village in a responsible manner.

Respectfully submitted,



G.W. Scott, Sr.
Mayor

Tamara K. Ammann, CPA
Village Treasurer/Comptroller

Village of Caseyville, Illinois
Principal Officials

MAYOR
G.W. Scott, Sr.

VILLAGE BOARD
Walter Abernathy
Ronald Sanftleben
John Buckley
Kent Luebbers
Dan Cary
Anthony Alvarez

VILLAGE CLERK
Cynthia Miller

CHIEF OF POLICE
Thomas Coppotelli

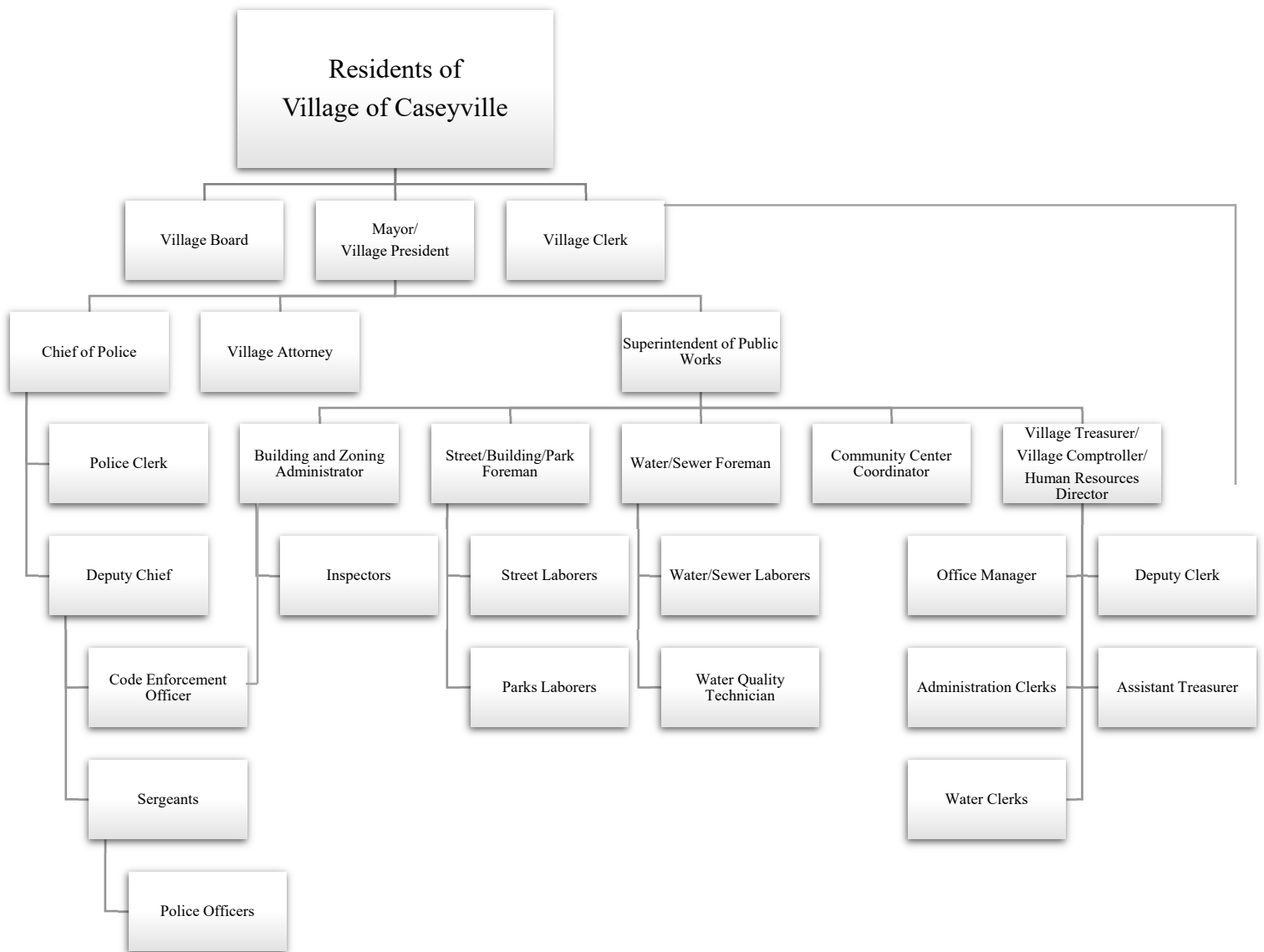
SUPERINTENDENT OF PUBLIC WORKS
Brian Rader

TREASURER
Tamara K. Ammann, CPA

ZONING ADMINISTRATOR
Phillip Little

VILLAGE ATTORNEY
Kevin C. Kaufhold

Village of Caseyville, Illinois Organizational Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Village of Caseyville
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

May 31, 2021

Christopher P. Morill

Executive Director/CEO



INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Village Board
Village of Caseyville, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Caseyville, Illinois (the Village), as of and for the year ended May 31, 2022, and the related notes to the financial statements, which collectively comprise the Village of Caseyville, Illinois' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Caseyville, Illinois, as of May 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village of Caseyville, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Restatement of Beginning Balances for Correction of Error

As discussed in Note 13 to the financial statements, the Village has restated the beginning net position of the governmental and business-type activities to report a liability for Net OPEB liabilities. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in net pension liability and related ratios, schedule of employer pension contributions, and notes to the required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on

the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The combining and individual nonmajor fund financial statements and budget comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budget comparison schedules, and the schedule of debt service requirements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.


Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2022 on our consideration of the Village of Caseyville, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village of Caseyville, Illinois' internal control over financial reporting and compliance.


Certified Public Accountants
Alton, Illinois
December 12, 2022

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2022

This section of the Village of Caseyville, Illinois' (the Village) Annual Comprehensive Financial Report (ACFR) provides management's narrative overview and analysis of the Village's financial activities based on currently known facts, decisions, and conditions for the fiscal year ended May 31, 2022. We encourage readers to consider the information here in conjunction with additional information that we furnished in our letter of transmittal, which can be found on pages i through v of this report.

FINANCIAL HIGHLIGHTS

- In the government-wide financial statements, the assets and deferred outflows of resources of the Village exceeded its liabilities and deferred inflows of resources for the most recent fiscal year by \$16,626,156 (net position).
- The Village's total net position increased by \$1,842,547. Net position of the Village's governmental activities increased by \$1,507,036 and the business-type activities by \$335,511.
- At the end of 2022, the Village's governmental funds reported combined ending fund balances of \$7,410,872, an increase of \$1,349,116 in comparison with the prior year.
- The Village's major source of revenue, sales and use tax, totaled \$1,192,636 in 2022 or 16.2% of governmental fund total revenues. This represents an increase of 10.6% from 2021.
- The Village's bonded debt decreased by \$37,557 due to normal principal and interest payments on the note.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Village's basic financial statements. There are three components to the basic statements:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplemental information and other supplemental information in addition to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village in a manner similar to a private-sector business. Note that the government-wide financial statements exclude fiduciary fund activities.

The statement of net position presents information on all of the Village's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2022

The statement of activities presents information showing how the Village's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and accrued vacation leave).

The government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, public works, development and culture and recreation services. The business-type activities include water and sewer.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Village can be divided into three categories: governmental, proprietary and fiduciary.

Governmental funds. Governmental funds are used to account for essential functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and the government-wide governmental activities.

The Village maintains twenty-two individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for four major funds: General Fund, TIF 2, TIF 3, and I-64 Business District. Data from the other governmental funds are combined into a single, aggregated presentation called "Other Governmental Funds". Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section in this report.

The Village adopts an annual appropriation for all governmental funds. Budgetary comparison schedules for the major funds have been provided to demonstrate legal compliance with the adopted appropriation.

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2022

Proprietary funds. Enterprise Funds are used to report the same functions and the same type of information presented as business-type activities in the government-wide financial statements. The Village uses an enterprise fund to account for its water and sewer operations.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. This MD&A, budgetary comparison schedule and notes to the schedule for the General Fund, TIF 2 Fund, TIF 3 Fund, I-64 Business District and information concerning the Village's progress in funding its obligation to provide pension benefits to its employees represent financial information required by the Governmental Accounting Standards Board (GASB) to be presented. Such information provides users of this report with additional data that supplements the government-wide financial statements, fund financial statements, and notes to the financial statements.

Other supplemental information. The combining and individual fund statements, referred to earlier in connection with nonmajor governmental funds, are presented immediately following the required supplemental information.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$16,626,156 at May 31, 2022.

By far the largest portion of the Village's net position reflects its investment in capital assets of \$13,006,632 at May 31, 2022 (e.g.; land, buildings and improvements, equipment and vehicles, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the Village's net position represents resources that are subject to external restrictions on how it may be used, which amounted to \$6,359,545 at May 31, 2022. Unrestricted net position may be used to meet the Village's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the Village is able to report positive balances in two of the three categories of net position for its governmental activities and business-type activities. The negative amount of unrestricted net position is primarily due to long-term liabilities for pensions.

The condensed statement of net position is as follows:

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2022

	May 31					
	Governmental Activities		Business-type Activities		Totals	
	2022	2021	2022	2021	2022	2021
ASSETS						
Current and other assets	\$ 10,955,469	9,831,287	1,814,016	1,095,212	12,769,485	10,926,499
Capital assets, net	7,025,055	6,832,687	6,081,157	6,432,001	13,106,212	13,264,688
Total Assets	<u>17,980,524</u>	<u>16,663,974</u>	<u>7,895,173</u>	<u>7,527,213</u>	<u>25,875,697</u>	<u>24,191,187</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>3,879,332</u>	<u>3,676,026</u>	<u>100,894</u>	<u>184,901</u>	<u>3,980,226</u>	<u>3,860,927</u>
LIABILITIES						
Long-term liabilities	5,697,723	7,027,126	259,060	321,769	5,956,783	7,348,895
Other liabilities	445,620	698,175	223,760	246,527	669,380	944,702
Total Liabilities	<u>6,143,343</u>	<u>7,725,301</u>	<u>482,820</u>	<u>568,296</u>	<u>6,626,163</u>	<u>8,293,597</u>
DEFERRED INFLOWS OF RESOURCES	<u>5,969,450</u>	<u>3,433,691</u>	<u>634,154</u>	<u>438,074</u>	<u>6,603,604</u>	<u>3,871,765</u>
NET POSITION						
Net investment in capital assets	6,925,475	6,695,550	6,081,157	6,432,001	13,006,632	13,127,551
Restricted	6,359,545	6,473,894	-	-	6,359,545	6,473,894
Unrestricted	<u>(3,537,957)</u>	<u>(3,988,436)</u>	<u>797,936</u>	<u>273,743</u>	<u>(2,740,021)</u>	<u>(3,714,693)</u>
Total Net Position	<u>\$ 9,747,063</u>	<u>9,181,008</u>	<u>6,879,093</u>	<u>6,705,744</u>	<u>16,626,156</u>	<u>15,886,752</u>

Governmental activities. Governmental activities increased the Village's net position by \$1,507,036. Revenues increased by \$318,796 from 2021 to 2022, while expenses decreased by \$340,335. The increase in revenue can be attributed to post-pandemic economic recovery: sales tax, income tax, and video gaming tax. The decrease in expenses reflects conservative and delayed spending primarily in public safety and development.

Business-type activities. Business-type activities increased the Village's net position by \$335,511. Revenues decreased by \$197,508 from 2021 to 2022, primarily due to contributed capital in the prior fiscal year. Expenses decreased by \$204,276 from 2021 to 2022, which reflects conservative and delayed spending in public works.

The condensed statement of activities is as follows:

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2022

	May 31					
	Governmental		Business-type		Totals	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
REVENUES						
Program Revenues:						
Charges for Services	\$ 475,863	344,385	3,990,556	4,039,113	4,466,419	4,383,498
Operating Grants and contributions	499,743	350,345	-	-	499,743	350,345
Capital Grants and contributions	171,627	680,691	-	147,386	171,627	828,077
General Revenues:						
Property Tax, Levied for General Purposes	3,224,086	3,190,915	-	-	3,224,086	3,190,915
Sales and Use Tax	1,212,335	1,098,224	-	-	1,212,335	1,098,224
Income Tax	667,145	551,431	-	-	667,145	551,431
Corporate Personal Property Tax	28,079	13,119	-	-	28,079	13,119
Motor Fuel Tax	169,644	155,890	-	-	169,644	155,890
Video Gaming Tax	274,509	153,141	-	-	274,509	153,141
Excise Tax	12,978	14,545	-	-	12,978	14,545
Other Governmental	674	1,150	-	-	674	1,150
Utility Tax	255,589	239,730	-	-	255,589	239,730
Hotel/Motel/Bed Tax	170,569	143,385	-	-	170,569	143,385
Franchise Fees	46,212	45,722	-	-	46,212	45,722
Investment Earnings	24,629	42,763	4,559	6,124	29,188	48,887
Miscellaneous	140,552	30,002	-	-	140,552	30,002
Total Revenues	<u>7,374,234</u>	<u>7,055,438</u>	<u>3,995,115</u>	<u>4,192,623</u>	<u>11,369,349</u>	<u>11,248,061</u>
EXPENSES						
General Government	1,284,857	1,177,424	-	-	1,284,857	1,177,424
Public Safety	2,628,325	3,005,250	-	-	2,628,325	3,005,250
Streets and Highways	1,001,587	903,986	-	-	1,001,587	903,986
Development	918,205	1,126,785	-	-	918,205	1,126,785
Culture and Recreation	216,727	175,536	-	-	216,727	175,536
Water and Sewer	-	-	3,470,739	3,675,015	3,470,739	3,675,015
Interest on Long-term Debt	6,362	7,417	-	-	6,362	7,417
Total Expenses	<u>6,056,063</u>	<u>6,396,398</u>	<u>3,470,739</u>	<u>3,675,015</u>	<u>9,526,802</u>	<u>10,071,413</u>
EXCESS BEFORE TRANSFERS	1,318,171	659,040	524,376	517,608	1,842,547	1,176,648
Transfers	<u>188,865</u>	<u>250,000</u>	<u>(188,865)</u>	<u>(250,000)</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	1,507,036	909,040	335,511	267,608	1,842,547	1,176,648
NET POSITION, JUNE 1	9,181,008	8,271,968	6,705,744	6,438,136	15,886,752	14,710,104
RESTATEMENT	<u>(940,981)</u>	<u>-</u>	<u>(162,162)</u>	<u>-</u>	<u>(1,103,143)</u>	<u>-</u>
NET POSITION AS RESTATED	8,240,027	8,271,968	6,543,582	6,438,136	14,783,609	14,710,104
NET POSITION, MAY 31	<u>\$ 9,747,063</u>	<u>9,181,008</u>	<u>6,879,093</u>	<u>6,705,744</u>	<u>16,626,156</u>	<u>15,886,752</u>

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2022

FUNDS FINANCIAL ANALYSIS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2022, the Village's governmental funds reported combined ending fund balances of \$7,410,872, an increase of \$1,349,116 in comparison with the prior year. Approximately 1.4% of this total amount (\$104,633) constitutes nonspendable fund balance, which represents prepaid expenditures at May 31, 2022. Approximately 102.0% of this total amount (\$7,560,261) constitutes restricted fund balance, which is restricted for economic development purposes, motor fuel tax purposes, police purposes, fire purposes, or other specific purposes for which property taxes are levied. Approximately -3.4% of this total amount (\$-254,022) constitutes unassigned fund balance, which is available for spending at the Village's discretion.

The General Fund is the chief operating fund of the Village. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$242,370, while total fund balance was \$242,370. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Both unassigned fund balance and total fund balance represent 6.5% of the total General Fund's expenditures.

The fund balance of the General Fund increased by \$134,616 during the current fiscal year. The increase can again be attributed to an operating transfer from the Water Fund. Operating transfers are routinely made from the Water Fund to offset deficit spending in the General Fund. However, the Village is working towards making the General Fund less dependent on the Water Fund for resources, which is consistent with this result.

The Tax Increment Financing (TIF) 2 Fund is a major special revenue fund of the Village. Its resources are to be used entirely for leveraging development within the boundaries of the TIF 2 development. At the end of the current fiscal year, the fund balance of the TIF 2 Fund was \$4,077,459, which is an increase of \$392,465 compared to 2021. Capital items funded by TIF 2 during 2022 included the demolition of four derelict properties and minor infrastructure repairs. There were no major capital projects in this fund during fiscal year 2022.

The Tax Increment Financing (TIF) 3 Fund is a major special revenue fund of the Village. Its resources are to be used entirely for leveraging development within the boundaries of the TIF 3 development. At the end of the current fiscal year, the fund balance of the TIF 3 Fund was \$1,383,032, which is an increase of \$582,384 compared to 2021. Recent residential construction within this district has generated incremental property tax revenue.

The I-64 Business Corridor Fund is a major special revenue fund of the Village. At the end of the current fiscal year, the Fund balance was \$1,196,707, which is an increase of \$323,922 compared to 2021. There were no expenditures during 2022; future spending will enhance Caseyville's commercial corridor within the business district boundaries by investing in infrastructure and incentivizing private investment in commercial buildings.

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2022

Fiduciary funds. The Village maintains fiduciary funds for the monies received and held for the benefit of others for the following purposes:

- Pension monies for current and future monthly payments to pensioners and accounts payable of the pension fund, and
- Tanglewood development project funds that can only be used for specific and directed project payments, and
- Amounts seized as evidence in criminal cases that will be disbursed as directed by courts.

At the end of 2022, net position of the pension trust fund was \$2,737,908 and net position of the custodial funds was \$170,706.

Proprietary fund. The Village's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail. Net position of the Water Fund at the end of the year amounted to \$6,879,093, an increase of \$173,349 or 2.6%.

GENERAL FUND BUDGETARY HIGHLIGHTS

The 2022 appropriated expenditures for the Village's General Fund were \$5,996,300. Actual expenditures in the General Fund were \$3,334,183, which is 55.6% of the legally adopted spending level. An increase in General Fund appropriations of \$85,810 (1.4%) was approved during the fiscal year as line item transfers; total appropriations were not increased overall.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The Village's investment in capital assets as of May 31, 2022, amounts to \$13,106,212, net of accumulated depreciation. This investment includes land, construction in progress, buildings and improvements, equipment and vehicles, distribution system, and infrastructure. The net decrease in capital assets for the current year was \$158,476 (\$192,368 increase for governmental activities and \$350,844 decrease for business-type activities.)

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the 2022 fiscal year. Fund financial statements record capital asset purchases as expenditures.

The Village's capital assets, net of depreciation, are as follows:

	May 31					
	Governmental Activities		Business-type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Land	\$ 703,496	661,202	78,556	78,556	782,052	739,758
Buildings and improvements	1,930,092	1,908,392	20,749	24,220	1,950,841	1,932,612
Equipment and vehicles	947,269	1,047,734	395,468	431,051	1,342,737	1,478,785
Distribution systems	-	-	5,586,384	5,898,174	5,586,384	5,898,174
Infrastructure	3,444,198	3,215,359	-	-	3,444,198	3,215,359
Construction in Progress	-	-	-	-	-	-
Total	<u>\$ 7,025,055</u>	<u>6,832,687</u>	<u>6,081,157</u>	<u>6,432,001</u>	<u>13,106,212</u>	<u>13,264,688</u>

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2022

Additional information on the Village's capital assets can be found in Note 6 on pages 34 through 35 of this report.

Long-term Debt

At the end of 2022, the Village had total long-term debt obligations for governmental activities in the amount of \$99,580 compared to \$137,137 at the end of 2021. The debt is secured by the related equipment. None of the debt outstanding represents general obligation bonds.

	For The Years Ended May 31		Percentage Change
	2022	2021	
Governmental activities			
Police vehicles-note payable	\$ -	19,573	-100.00%
Fire Truck-note payable	99,580	117,564	-15.30%
Total	<u>\$ 99,580</u>	<u>137,137</u>	<u>-27.39%</u>

During 2022, the Village made scheduled debt service payments. No new debt was issued during the fiscal year.

Illinois state law limits the amount of general obligation debt a governmental entity may issue to 8.625% of its total assessed valuation of taxable tangible property. The Village's authorized debt limit for fiscal year 2022 was \$5,151,352.

Additional information regarding the Village's long-term debt can be found in Notes 4 and 5 on pages 32 and 33 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

- The Village's 2023 annual appropriation projects total expenditures of \$32,121,930 (\$25,813,080 in governmental funds and \$6,308,850 in business-type activities.)
- Approximately \$9.1 million in infrastructure projects is planned (\$300,000 in General Fund, \$825,000 in MFT Fund, \$150,000 in I-64 Business District Fund, \$120,000 in Water Fund, \$150,000 in Main Street Business District Fund, \$19,500 in Hotel/Motel Tax Fund, \$2,400,000 in TIF 2 Fund, \$60,000 in Black Lane TIF Fund, and \$5,100,000 in Police Station Fund.)

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Village's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Village Treasurer, Village of Caseyville, 909 S Main St, Caseyville, IL 62232.

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF NET POSITION MAY 31, 2022

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 7,247,633	\$ 1,208,813	\$ 8,456,446
Investments	-	24,668	24,668
Receivables (Net of allowance for uncollectibles):	3,337,630	250,716	3,588,346
Prepaid Items	104,633	16,907	121,540
Net Pension Asset	265,573	312,912	578,485
Capital Assets:			
Land	703,496	78,556	782,052
Buildings and Improvements	3,384,839	199,354	3,584,193
Equipment and Vehicles	3,531,436	998,212	4,529,648
Infrastructure	4,356,039	13,330,717	17,686,756
Accumulated Depreciation	<u>(4,950,755)</u>	<u>(8,525,682)</u>	<u>(13,476,437)</u>
Total Assets	<u>17,980,524</u>	<u>7,895,173</u>	<u>25,875,697</u>
<u>Deferred Outflows of Resources</u>			
Future Pension Expense	<u>3,879,332</u>	<u>100,894</u>	<u>3,980,226</u>
<u>Liabilities</u>			
Accounts Payable	202,980	111,590	314,570
Accrued Wages and Benefits	99,938	34,645	134,583
Customer Deposits	21,010	-	21,010
Prepaid Tap Fees	-	23,500	23,500
Noncurrent Liabilities:			
Due Within One Year	121,692	54,025	175,717
Due in More Than One Year	<u>5,697,723</u>	<u>259,060</u>	<u>5,956,783</u>
Total Liabilities	<u>6,143,343</u>	<u>482,820</u>	<u>6,626,163</u>
<u>Deferred Inflows of Resources</u>			
Future Pension Expense	3,131,250	634,154	3,765,404
Deferred Property Taxes	<u>2,838,200</u>	<u>-</u>	<u>2,838,200</u>
	<u>5,969,450</u>	<u>634,154</u>	<u>6,603,604</u>
<u>Net Position</u>			
Net Investment in Capital Assets	6,925,475	6,081,157	13,006,632
Restricted:			
Development	5,594,191	-	5,594,191
Motor Fuel Tax	506,503	-	506,503
Property Tax Restrictions	258,851	-	258,851
Unrestricted	<u>(3,537,957)</u>	<u>797,936</u>	<u>(2,740,021)</u>
Total Net Position	<u>\$ 9,747,063</u>	<u>\$ 6,879,093</u>	<u>\$ 16,626,156</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MAY 31, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities:							
General Government	\$ 1,284,857	\$ 246,483	\$ -	\$ -	\$ (1,038,374)		\$ (1,038,374)
Public Safety	2,628,325	172,840	499,392	-	(1,956,093)		(1,956,093)
Streets and Highways	1,001,587	2,000	-	146,627	(852,960)		(852,960)
Development	918,205	-	-	-	(918,205)		(918,205)
Culture and Recreation	216,727	54,540	351	25,000	(136,836)		(136,836)
Interest on Long-term Debt	6,362	-	-	-	(6,362)		(6,362)
Total Governmental Activities:	<u>6,056,063</u>	<u>475,863</u>	<u>499,743</u>	<u>171,627</u>	<u>(4,908,830)</u>		<u>(4,908,830)</u>
Business-type Activities:							
Water and Sewer	<u>3,470,739</u>	<u>3,990,556</u>	<u>-</u>	<u>-</u>		\$ 519,817	<u>519,817</u>
Total Business-type Activities:	<u>3,470,739</u>	<u>3,990,556</u>	<u>-</u>	<u>-</u>		<u>519,817</u>	<u>519,817</u>
Total Government	<u>\$ 9,526,802</u>	<u>\$ 4,466,419</u>	<u>\$ 499,743</u>	<u>\$ 171,627</u>	<u>(4,908,830)</u>	<u>519,817</u>	<u>(4,389,013)</u>
General Revenues:							
Property Tax, Levied for General Purposes					3,224,086	-	3,224,086
Sales and Use Tax					1,212,335	-	1,212,335
Income Tax					667,145	-	667,145
Corporate Personal Property Tax					28,079	-	28,079
Motor Fuel Tax					169,644	-	169,644
Video Gaming Tax					274,509	-	274,509
Excise Tax					12,978	-	12,978
Other Governmental					674	-	674
Utility Tax					255,589	-	255,589
Hotel/Motel/Bed Tax					170,569	-	170,569
Franchise Fees					46,212	-	46,212
Investment Earnings					24,629	4,559	29,188
Miscellaneous					140,552	-	140,552
Transfers					<u>188,865</u>	<u>(188,865)</u>	<u>-</u>
Total General Revenues and Transfers					<u>6,415,866</u>	<u>(184,306)</u>	<u>6,231,560</u>
Change in Net Position					<u>1,507,036</u>	<u>335,511</u>	<u>1,842,547</u>
Net Position - Beginning, As Restated					<u>8,240,027</u>	<u>6,543,582</u>	<u>14,783,609</u>
Net Position - Ending					<u>\$ 9,747,063</u>	<u>\$ 6,879,093</u>	<u>\$ 16,626,156</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

BALANCE SHEET GOVERNMENTAL FUNDS MAY 31, 2022

	<u>General</u>	<u>TIF #2</u>	<u>TIF #3</u>	<u>I-64 Business Corridor</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>Assets</u>						
Cash and Cash Equivalents	\$ 204,766	\$ 4,126,491	\$ 1,383,032	\$ 1,136,612	\$ 861,225	\$ 7,712,126
Receivables (Net of Allowance)						
Property Tax	641,300	1,540,400	-	-	656,500	2,838,200
Intergovernmental	292,892	-	-	93,852	37,937	424,681
Other	49,491	-	-	-	25,258	74,749
Prepaid Items	-	-	-	-	104,633	104,633
Total Assets	<u>\$ 1,188,449</u>	<u>\$ 5,666,891</u>	<u>\$ 1,383,032</u>	<u>\$ 1,230,464</u>	<u>\$ 1,685,553</u>	<u>\$ 11,154,389</u>
<u>Liabilities, Deferred Inflows of Resources, and Fund Balance</u>						
Liabilities:						
Cash Deficit	\$ -	\$ -	\$ -	\$ -	\$ 464,493	\$ 464,493
Accrued Payroll and Benefits	89,055	-	-	-	10,883	99,938
Accounts Payable	140,693	49,032	-	-	13,255	202,980
Customer Deposits	-	-	-	-	21,010	21,010
Total Liabilities	<u>229,748</u>	<u>49,032</u>	<u>-</u>	<u>-</u>	<u>509,641</u>	<u>788,421</u>
Deferred Inflows of Resources:						
Unavailable Property Taxes	641,300	1,540,400	-	-	656,500	2,838,200
Unavailable Intergovernmental Taxes	<u>75,031</u>	<u>-</u>	<u>-</u>	<u>33,757</u>	<u>8,108</u>	<u>116,896</u>
Total Deferred Inflows of Resources	<u>716,331</u>	<u>1,540,400</u>	<u>-</u>	<u>33,757</u>	<u>664,608</u>	<u>2,955,096</u>
Fund Balance:						
Nonspendable	-	-	-	-	104,633	104,633
Restricted	-	4,077,459	1,383,032	1,196,707	903,063	7,560,261
Unassigned	<u>242,370</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(496,392)</u>	<u>(254,022)</u>
Total Fund Balance	<u>242,370</u>	<u>4,077,459</u>	<u>1,383,032</u>	<u>1,196,707</u>	<u>511,304</u>	<u>7,410,872</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 1,188,449</u>	<u>\$ 5,666,891</u>	<u>\$ 1,383,032</u>	<u>\$ 1,230,464</u>	<u>\$ 1,685,553</u>	<u>\$ 11,154,389</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

RECONCILIATION OF THE BALANCE SHEET OF THE
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
MAY 31, 2022

Amounts reported for governmental fund balances are different because:

Fund balances - total governmental funds	\$ 7,410,872
Capital assets used in governmental activities are not financial resources and, therefore, are not reported on the balance sheet of the governmental funds.	7,025,055
Some receivables are not available to pay current-period expenditures and, therefore, are deferred in the governmental funds balance sheet, but recognized as revenue for economic financial resources.	116,896
The amount of compensated absences is not recorded as a liability on the balance sheet of the governmental funds.	(167,916)
Net OPEB liabilities and the related future pension expense are not reported as a liability on the balance sheet of the governmental funds.	(866,905)
Net pension liabilities and the related future pension expense are not reported as a liability on the balance sheet of the governmental funds.	(3,671,359)
Long-term debt and the related accrued interest is not reported as a liability on the balance sheet of the governmental funds.	<u>(99,580)</u>
Net position of governmental activities	<u>\$ 9,747,063</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MAY 31, 2022

	<u>General</u>	<u>TIF #2</u>	<u>TIF #3</u>	<u>I-64 Business Corridor</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:						
Property Taxes	\$ 393,825	\$ 1,500,806	\$ 586,191	\$ -	\$ 743,264	\$ 3,224,086
Intergovernmental:						
Sales and Use Tax	791,477	-	-	322,306	78,853	1,192,636
Income Tax	667,145	-	-	-	-	667,145
Replacement Tax	-	-	-	-	28,079	28,079
Excise Tax	13,043	-	-	-	-	13,043
Gaming Tax	274,509	-	-	-	-	274,509
Motor Fuel Tax	-	-	-	-	169,644	169,644
Grants	599,392	-	-	-	71,627	671,019
Other	674	-	-	-	-	674
Other Local Tax	289,264	-	-	-	136,894	426,158
Licenses and Permits	195,566	-	-	-	-	195,566
Charges for Services	113,281	-	-	-	54,540	167,821
Fines and Forfeitures	67,796	-	-	-	90,892	158,688
Investment Income	142	18,424	2,527	1,616	1,920	24,629
Donations	-	-	-	-	351	351
Miscellaneous	95,573	-	-	-	44,979	140,552
Total Revenues	<u>3,501,687</u>	<u>1,519,230</u>	<u>588,718</u>	<u>323,922</u>	<u>1,421,043</u>	<u>7,354,600</u>
Expenditures:						
Current:						
General Government	801,355	-	-	-	517,556	1,318,911
Public Safety	2,024,430	-	-	-	207,865	2,232,295
Streets and Highways	732,470	-	-	-	60,183	792,653
Culture and Recreation	-	-	-	-	204,967	204,967
Development	-	800,822	6,334	-	111,049	918,205
Capital Outlay	133,797	62,794	-	-	486,808	683,399
Debt Service:						
Principal	19,573	-	-	-	17,984	37,557
Interest	558	-	-	-	5,804	6,362
Total Expenditures	<u>3,712,183</u>	<u>863,616</u>	<u>6,334</u>	<u>-</u>	<u>1,612,216</u>	<u>6,194,349</u>
Excess (Deficiency) of Revenues Over Expenditures	(210,496)	655,614	582,384	323,922	(191,173)	1,160,251
Other Financing Sources (Uses):						
Transfers In (Out)	345,112	(263,149)	-	-	106,902	188,865
Total Other Financing Sources (Uses)	<u>345,112</u>	<u>(263,149)</u>	<u>-</u>	<u>-</u>	<u>106,902</u>	<u>188,865</u>
Net Change in Fund Balances	134,616	392,465	582,384	323,922	(84,271)	1,349,116
Fund Balance, Beginning of Year	107,754	3,684,994	800,648	872,785	595,575	6,061,756
Fund Balance, End of Year	<u>\$ 242,370</u>	<u>\$ 4,077,459</u>	<u>\$ 1,383,032</u>	<u>\$ 1,196,707</u>	<u>\$ 511,304</u>	<u>\$ 7,410,872</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED MAY 31, 2022

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds	\$ 1,349,116
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$683,399) exceeded depreciation expense (\$486,492) in the current year.	196,907
The amount of compensated absences is not recorded as expense in the fund financial statements. In the statement of activities, these amounts are included and recorded currently in the various functional expense categories. This amount is the difference between beginning and ending compensated absences balances that has been included in the statement of activities.	4,145
Net pension liabilities and the related future pension expenses are reported in the government-wide statement of activities and changes in net position, but do not require the use of current financial resources; therefore, these amounts are not reported as expenditures in governmental funds. This is the change in the balances between years.	74,076
Net pension liabilities and the related future pension expenses are reported in the government-wide statement of activities and changes in net position, but do not require the use of current financial resources; therefore, these amounts are not reported as expenditures in governmental funds. This is the change in the balances between years.	(169,860)
Some intergovernmental revenues will not be collected for several months after the fiscal year end. They are not considered "available" revenues in the governmental funds. This is the change in deferred revenues between fiscal years.	<u>19,634</u>
Change in net position of governmental activities	<u>\$ 1,507,036</u>

The notes to the financial statements are an integral part of this statement

STATEMENT OF NET POSITION
PROPRIETARY FUND
MAY 31, 2022

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED MAY 31, 2022

	Business-Type Activities <u>Water</u>
Operating Revenues:	
Charges for Services	
Sales	\$ 3,750,256
Tap-In Fees	131,250
Service Charges and Fees	83,860
Other	<u>25,190</u>
Total Operating Revenues	<u>3,990,556</u>
Operating Expenses:	
Personal Services	837,100
Supplies	412,992
Water Purchased	1,496,021
Contractual Services	235,047
Utilities and Telephone	74,419
Depreciation and Amortization	<u>415,160</u>
Total Operating Expenses	<u>3,470,739</u>
Operating Income	<u>519,817</u>
Nonoperating Revenues (Expenses):	
Investment Earnings	<u>4,559</u>
Total Nonoperating Revenues (Expenses)	<u>4,559</u>
Transfers and Capital Contributions:	
Transfers	<u>(188,865)</u>
Change in Net Position	335,511
Net Position - Beginning of Year, As Restated	<u>6,543,582</u>
Net Position - End of Year	<u><u>\$ 6,879,093</u></u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED MAY 31, 2022

	Business-Type <u>Activities</u> <u>Water</u>
Cash Flows from Operating Activities:	
Receipts from Customers	\$ 3,934,315
Payments to Suppliers	(2,581,533)
Payments to Employees	<u>(733,996)</u>
Net Cash Provided by Operating Activities	<u>618,786</u>
Cash Flows from Noncapital Financing Activities:	
Payments from (to) Other Funds	<u>(188,865)</u>
Net Cash Used in Noncapital Financing Activities	<u>(188,865)</u>
Cash Flows from Capital and Related Financing Activities:	
Payments for Capital Assets	<u>(64,316)</u>
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>(64,316)</u>
Cash Flows from Investing Activities:	
Interest Received	4,559
Sale of Investments	<u>319,450</u>
Net Cash Provided by Investing Activities	<u>324,009</u>
Net Change in Cash and Cash Equivalents	689,614
Cash and Cash Equivalents, Beginning of Year	<u>519,199</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,208,813</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating Income	\$ 519,817
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:	
Depreciation and Amortization	415,160
Change in Net OPEB Liability and Deferrals	(12,766)
Change in Net Pension Liability and Deferrals	(274,593)
(Increase) Decrease in Assets:	
Accounts Receivables	(34,091)
Prepaid Expenses	(1,637)
Increase (Decrease) in Liabilities:	
Accrued Payroll and Benefits	7,632
Accounts Payable	8,016
Prepaid Tap Fees	(22,150)
Compensated Absences	<u>13,398</u>
Net Cash Provided by Operating Activities	<u>\$ 618,786</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
MAY 31, 2022

	Police Pension Trust <u>Fund</u>	Custodial <u>Funds</u>
<u>Assets</u>		
Cash and Cash Equivalents	\$ 297,883	\$ 170,706
Investments:		
U.S. Government Securities	953,715	-
Corporate Bonds	819,968	-
Mutual Funds	293,305	-
Pension Contribution Receivable	450,259	-
Interest Receivable	12,163	-
Total Assets	<u>2,827,293</u>	<u>170,706</u>
<u>Liabilities</u>		
Other Payable	<u>89,385</u>	<u>-</u>
Total Liabilities	<u>89,385</u>	<u>-</u>
<u>Net Position</u>		
Restricted for:		
Pensions	\$ 2,737,908	\$ -
Individuals, organizations, and other governments	<u>-</u>	<u>170,706</u>
Total Net Position	<u>\$ 2,737,908</u>	<u>\$ 170,706</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED MAY 31, 2022

	Police Pension Trust <u>Fund</u>	Custodial <u>Funds</u>
Additions:		
Employer Contributions	\$ 463,257	\$ -
Employee Contributions	110,479	-
Net Evidence Additions	-	28,083
Investment Earnings:		
Interest and Dividends	62,899	74
Unrealized/Realized Gain (Loss) on Securities	(190,566)	-
Total Investment Earnings	(127,667)	74
Less: Investment Expense	7,236	-
Net Investment Earnings	(134,903)	74
Total Additions	<u>438,833</u>	<u>28,157</u>
Deductions:		
Benefit Payments	409,588	-
Refund/Transfer of Contributions	11,348	-
Professional Services	26,302	-
Evidence Payments	-	63,999
Administrative Expenses	<u>1,338</u>	<u>3,525</u>
Total Deductions	<u>448,576</u>	<u>67,524</u>
Change in Net Position	(9,743)	(39,367)
Net Position - Beginning of Year	<u>2,747,651</u>	<u>210,073</u>
Net Position - End of Year	<u>\$ 2,737,908</u>	<u>\$ 170,706</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

NOTES TO FINANCIAL STATEMENTS MAY 31, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Caseyville (the “Village”) was incorporated in 1869 under the provisions of the State of Illinois. The Village operates under a Mayor-Board form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, culture and recreation, water distribution, sewage treatment, public improvements, planning and zoning and general administrative services.

The financial statements of the Village have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government’s accounting policies are described below.

(a) The financial reporting entity

The Village is a municipal corporation governed by an elected Mayor and a six-member Board of Trustees. The Mayor heads the administration of the Village and, with the consent of the Board of Trustees, appoints the various department heads. These financial statements present the government and its component units. Component units are legally separate entities for which the Village is financially accountable. The Village defines its reporting entity in accordance with Codification of Governmental Accounting and Financial Reporting Standards, Section 2100. Component units are organizations for which the Village, as the primary government, is financially accountable. To be considered financially accountable, the organization must be fiscally dependent on the Village or the Village must appoint a majority of the board of the organization and either (1) be able to impose its will on the organization or (2) the relationship must have the potential for creating a financial benefit to or imposing a financial burden on the Village. The Village did not have any component units at May 31, 2022.

(b) Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the government.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(c) Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental revenues, permits and fees associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized, when applicable, as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The government reports the following major governmental funds:

The General Fund is the main operating fund of the Village. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues, other revenues, and expenditures that are not restricted by law or contractual agreement to other funds are accounted for in this fund.

The TIF 2 Fund and the TIF 3 Fund report all revenue and expenses related to the respective TIF redevelopment areas. The primary revenue of the TIF Funds is property taxes on the incremental property values.

The I-64 Business Corridor Fund reports all revenue and expenses related to the respective business district. The primary revenue of the I-64 Business Corridor Fund is sales taxes generated in the designated area.

The government reports the following major proprietary fund:

The Water Fund accounts for all activities related to the billing, administration, distribution and collection processes of the water and sewer operations.

Additionally, the government reports the following fund type:

The pension trust fund accounts for the activities of the police pension fund, which accumulates resources for pension benefit payments to qualified public safety employees.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The Proprietary fund distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of connection fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(d) Assets, liabilities and net assets or equity

Deposits and investments

The Village's cash and cash equivalents are cash on hand, demand deposits, certificates of deposits and short-term investments with original maturities of three months or less.

The Village is authorized by state statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America. The pension trust fund is also allowed to invest limited percentages of their monies in mutual funds and equity securities.

All investments are recorded in all funds at fair value. Investment income is recognized as earned. Gains or losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectible amounts.

Unbilled water and sewer service receivables are recorded at year-end. They are determined by taking cycle billings subsequent to May 31 and prorating the applicable number of days to the current fiscal year.

The Village levied its property taxes on December 15, 2021 based upon the assessed valuation as of the previous January 1. Property taxes are due in installments in the following year, usually in June and August, and are considered delinquent after the due dates. Property taxes for 2021 become an enforceable lien in January 2022. Because this tax levy will be used to pay for expenses budgeted in fiscal year 2022, this tax levy is shown as a receivable and as unearned revenue as of May 31, 2022 in the governmental fund statements and in the statement of activities. Tax revenues reflected in these financial statements are taxes collected on the 2020 levy.

Prepaid items

Payments made to vendors for services that benefit periods beyond May 31, 2022 are recorded as prepaid items. The Village records prepaid items using the consumption method.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Capital assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The government generally defines capital assets as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of two years. Assets are recorded at historical cost when purchased or constructed. Donated capital assets or donated works of art and similar items are reported at acquisition value. Capital assets received in a service concession arrangement are also reported at acquisition value.

Major outlays for capital assets and improvements are capitalized as projects when constructed.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	10 - 80
Equipment and vehicles	5 - 20
Distribution/collection systems	10 - 40
Infrastructure	10 - 40

Compensated absences

The Village allows employees to accumulate unused vacation and sick leave. Upon termination, accumulated sick and any accumulated vacation that has not been taken due to work-related assignments, will be paid to the employee based on years of service and type of job position. These balances are recorded as a liability in the enterprise funds and in the government-wide financial statements.

Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

Risk Management

The Village is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions and natural disasters for which the Village carries commercial insurance. There has been no significant reduction in coverage from the prior year or claims in excess of coverage limits

Deferred inflows/outflows of resources

The Village reports deferred inflows/outflows in connection with a future application or acquisition of resources that related to future periods. The village reports deferred inflows/outflows in connection with pension plan actuarial deferrals and property and intergovernmental taxes for which the Village does not recognize due to the related measurement focus.

Fund balance

In the fund financial statements, the Village classifies the fund balances based upon the following criteria:

Nonspendable - includes amounts that cannot be spent because they are either 1) not in spendable form, or 2) legally or contractually required to remain intact.

Restricted - balances with constraints that are either externally imposed by creditors or imposed by law through constitutional provisions or enabling legislation.

Committed - balances that are to be only used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. (Village Board)

Assigned - balances that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned - the residual classification of the General Fund balance.

When expenditures are incurred for which the Village has both restricted and unrestricted funds available, the Village spends any restricted funds before using unrestricted sources. Likewise, the Village uses committed, assigned and then unassigned balances, in that order, when spending amounts for which all three categories are available.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The following details the description and amount of all constraints recorded by the Village in the fund financial statements:

Governmental Funds

Nonspendable:

Prepaid items	\$ 104,633
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Restricted:

TIF Funds	\$ 5,499,566
Motor Fuel Tax Funds	506,503
Audit	4,896
Unemployment Tax	10,123
IMRF	4,009
I-64 Business Corridor	1,196,707
Hotel/Motel Tax	243,832
Business Districts	94,625
	<u>\$ 7,560,261</u>

Appropriation Policy and Practices

The Village follows these procedures in establishing the appropriation data reflected in the financial statements:

1. The Village administration submits to the Village Board a proposed appropriations ordinance for the fiscal year commencing June 1.
2. A public hearing at the Village Hall is conducted to obtain taxpayer comments.
3. Prior to May 1, the appropriations are legally enacted through the passage of an ordinance.
4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds and the Enterprise Fund.
5. Unexpended appropriations for all the above annually appropriated funds lapse at the fiscal year end.
6. The appropriations are prepared on the modified cash basis of accounting.
7. The TIF #1 Fund and the Route 159 Business District Fund did not have legally enacted budgets or expenditures in the current fiscal year.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS

Governmental & Business-Type Activities

At May 31, 2022, the carrying amount of the Village's deposits was \$8,222,864 and the bank balance was \$8,406,566. The deposits were comprised of interest checking accounts, savings accounts and certificates of deposit.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Village's name. As of May 31, 2022, the Village's deposits were covered by FDIC insurance or collateralized by the financial institutions.

At May 31, 2022, the Village had the following cash and investments:

	Weighted Average Maturity (Days)	Fair Value
Cash on Hand	N/A	\$ 1,000
Deposits as reported above	N/A	8,222,864
Illinois Funds	N/A	257,250
Total deposits and investments		<u>\$ 8,481,114</u>
As Reported in the Statement of Net Assets:		
Cash and Cash Equivalents		\$ 8,456,446
Investments		24,668
		<u>\$ 8,481,114</u>

Interest Rate Risk. The Village's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of May 31, 2022, the credit risk of the Village's investments is limited to the Illinois Funds. The Illinois Funds are rated AAAm by Standards and Poor's.

The Illinois Funds are pooled investments that are operated by the State of Illinois as a not-for-profit common law trust and are not registered with the SEC. The funds are monitored regularly through the State by internal and external audits. The goals of the funds are to provide liquidity and to maintain balances that are equal to the par value of the invested shares with no loss to market fluctuations. The fair value of the Village's position in the pool is the same as the value of the pool shares.

Concentration of Credit Risk. As of May 31, 2022, the Village did not have a concentration of credit risk.

Foreign Currency Risk. As of May 31, 2022, the Village did not have a foreign currency risk.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Police Pension Fund

At May 31, 2022, the carrying amount and the bank balance of the Police Pension Fund's deposits was \$297,883. The deposits are comprised of an interest checking account and a money market account.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Police Pension Fund's deposits may not be returned to it. The Police Pension Fund requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Police Pension Fund's name.

As of May 31, 2022, the Police Pension Fund had the following investments:

<u>Investment</u>	<u>Weighted Average Maturity (Years)</u>	<u>Fair Value</u>
Mutual Funds	--	\$ 293,305
US Treasury Notes	3.01	778,151
FFCB	3.48	125,497
FNMA	8.47	50,067
Corporate Bonds	4.17	819,968
Deposits as reported above		<u>297,883</u>
Total deposits and investments		<u>\$ 2,364,871</u>

Interest Rate Risk. The Police Pension Fund's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of May 31, 2022, the Police Pension Fund had investments in corporate bonds with Moody's ratings of A3 to Baa1 and Standard & Poor's ratings of AAA to BBB.

Concentration of Credit Risk. As of May 31, 2022, the Police Pension Fund did not have a concentration of credit risk.

Foreign Currency Risk. As of May 31, 2022, the Police Pension Fund did not have a foreign currency risk.

Fair Value Measurement. The investments of the Pension Fund are categorized by fair value measurements. Level 1 inputs are based on quoted prices in active markets for identical assets. The mutual funds and U.S. government securities use Level 1 as the measurement of fair value as these investments have a fair value that are traded on an active market. Level 2 inputs are based on values determined by significant other observable inputs. The Pension Fund has no investments valued using Level 2 inputs. Level 3 inputs are based on significantly unobservable inputs. The Pension Fund has no investments valued using Level 3 inputs.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3: RECEIVABLES

Village receivables, as reported in the statement of net assets, including the applicable allowances for uncollectible accounts, are as follows as of May 31, 2022:

	General Fund	TIF 2 Fund	I-64 Business Corridor	Enterprise Funds	Nonmajor Funds	Total
Receivables:						
Property Tax	\$ 641,300	\$ 1,540,400	\$ -	\$ -	\$ 656,500	\$ 2,838,200
Intergovernmental	292,892	-	93,852	-	37,937	424,681
Accounts	-	-	-	284,436	-	284,436
Licenses/Fees/Other	<u>49,491</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,258</u>	<u>74,749</u>
Gross Receivables	983,683	1,540,400	93,852	284,436	719,695	3,622,066
Less: Allowance for uncollectible	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,720</u>	<u>-</u>	<u>33,720</u>
Net Total Receivables	<u>\$ 983,683</u>	<u>\$ 1,540,400</u>	<u>\$ 93,852</u>	<u>\$ 250,716</u>	<u>\$ 719,695</u>	<u>\$ 3,588,346</u>

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

The TIF 2 fund had a loan receivable with a developer that was used to assist with paying eligible costs of a development project. The loan was to be repaid over 8 years, including 1% interest. The Village agreed to rebate 80% of the property tax increment to the developer, after receipt of the property taxes.

NOTE 4: LONG-TERM DEBT

The Village enters into notes payable to acquire capital assets for the operations of the Village. The Village has the following outstanding notes payable:

Notes Payable

On October 31, 2018, the Village entered into a loan agreement with FCB Banks for \$57,760. The loan provided funding for 3 2018 Ford Explorer police intercepts. The note is to be paid in 3 annual installments of \$20,127, including interest at 2.85 percent through June 1, 2021. The note and related interest was retired by the General Fund. The loan was paid off during the fiscal year.

On April 15, 2019, the Village entered into a loan agreement with FCB Banks for \$155,077. The loan provided funding to refinance a fire truck and equipment and to provide operating cash. The loan was refinanced in the current year. The loan is to be paid in 60 monthly installments of \$1,982 through December of 2026. The note is being retired by the Fire Protection Fund. The outstanding balance as of May 31, 2022 is \$99,580.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The annual requirements to retire the loan agreements are as follows:

Fiscal Year Ended May 31,	Governmental Activities	
	Principal	Interest
2023	\$ 20,075	\$ 3,712
2024	21,621	2,166
2025	22,306	1,481
2026	23,007	780
2027	12,571	122
	<u>\$ 99,580</u>	<u>\$ 8,261</u>

The loans are secured by the related equipment. Upon default, the loans are subject to immediate payment or the transfer of the related collateral.

Compensated absences, the net pension liability, and the net OPEB liability are expected to primarily be liquidated by the General Fund.

The following is a summary of changes in long-term liabilities for the year ended May 31, 2022:

	Beginning Balance	Additions	Retired	Ending Balance	Amounts Due Within One Year
<u>Governmental Activities:</u>					
Notes from direct borrowings	\$ 137,137	\$ -	\$ 37,557	\$ 99,580	\$ 20,075
Compensated absences	172,061	208,731	212,876	167,916	101,617
Net OPEB liability	940,981	-	74,076	866,905	-
Net pension liability	6,872,833	-	2,187,819	4,685,014	-
Governmental activities long-term liabilities	<u>\$ 7,182,031</u>	<u>\$ 208,731</u>	<u>\$ 2,512,328</u>	<u>\$ 5,819,415</u>	<u>\$ 121,692</u>
<u>Business-type Activities:</u>					
Net pension liability	\$ 241,768	\$ -	\$ 241,768	\$ -	\$ -
Net OPEB liability	162,162	-	12,766	149,396	-
Compensated absences	150,291	87,632	74,234	163,689	54,025
Business-type activities long-term liabilities	<u>\$ 392,059</u>	<u>\$ 87,632</u>	<u>\$ 328,768</u>	<u>\$ 313,085</u>	<u>\$ 54,025</u>

NOTE 5: LEGAL DEBT MARGIN

The computation of legal debt margin at May 31, 2022 is as follows:

Total EAV - 2021	\$ 59,725,824
Bonded Debt Limit*	5,151,352
Bonded Indebtedness	<u>99,580</u>
Legal Debt Margin	<u>\$ 5,051,772</u>

- * The bonded indebtedness of the Village is limited by Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes to 8.625% of the assessed valuation of taxable tangible property.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 6: CAPITAL ASSETS

Capital asset activity for the year ended May 31, 2022 was as follows:

	Beginning Balance	Additions/ Completions	Retirements/ Deletions	Ending Balance
<u>Governmental activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 661,202	\$ 42,294	\$ -	\$ 703,496
	<u>661,202</u>	<u>42,294</u>	<u>-</u>	<u>703,496</u>
Capital assets, being depreciated:				
Buildings and improvements	3,300,829	84,010	-	3,384,839
Equipment and vehicles	3,461,563	147,743	77,870	3,531,436
Infrastructure	<u>3,946,687</u>	<u>409,352</u>	<u>-</u>	<u>4,356,039</u>
Total capital assets being depreciated	<u>10,709,079</u>	<u>641,105</u>	<u>77,870</u>	<u>11,272,314</u>
Less accumulated depreciation for:				
Buildings and improvements	1,392,437	62,310	-	1,454,747
Equipment and vehicles	2,413,829	243,669	73,331	2,584,167
Infrastructure	<u>731,328</u>	<u>180,513</u>	<u>-</u>	<u>911,841</u>
Total accumulated depreciation	<u>4,537,594</u>	<u>486,492</u>	<u>73,331</u>	<u>4,950,755</u>
Total capital assets, being depreciated, net	<u>6,171,485</u>	<u>154,613</u>	<u>4,539</u>	<u>6,321,559</u>
Governmental activities capital assets, net	<u>\$ 6,832,687</u>	<u>\$ 196,907</u>	<u>\$ 4,539</u>	<u>\$ 7,025,055</u>
<u>Business-type activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 78,556	\$ -	\$ -	\$ 78,556
Capital assets, being depreciated:				
Buildings and improvements	199,354	-	-	199,354
Equipment and vehicles	949,576	48,636	-	998,212
Distribution systems	<u>13,315,037</u>	<u>15,680</u>	<u>-</u>	<u>13,330,717</u>
Total capital assets, being depreciated	<u>14,463,967</u>	<u>64,316</u>	<u>-</u>	<u>14,528,283</u>
Less accumulated depreciation for:				
Buildings and improvements	175,134	3,471	-	178,605
Equipment and vehicles	518,525	84,219	-	602,744
Distribution systems	<u>7,416,863</u>	<u>327,470</u>	<u>-</u>	<u>7,744,333</u>
Total accumulated depreciation	<u>8,110,522</u>	<u>415,160</u>	<u>-</u>	<u>8,525,682</u>
Total capital assets, being depreciated, net	<u>6,353,445</u>	<u>(350,844)</u>	<u>-</u>	<u>6,002,601</u>
Business-type activities capital assets, net	<u>\$ 6,432,001</u>	<u>\$ (350,844)</u>	<u>\$ -</u>	<u>\$ 6,081,157</u>

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Depreciation expense was charged as direct expense to functions of the Village as follows:

Governmental activities:	
General government	\$ 75,154
Public safety	124,032
Streets and highways, including depreciation of general infrastructure assets	275,221
Cultural and recreational	<u>12,085</u>
Total depreciation expense - governmental activities	<u>\$ 486,492</u>
Business-type activities:	
Water and sewer	<u>\$ 415,160</u>

NOTE 7: RETIREMENT AND PENSION FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

Plan Description. The Village's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2020 was 13.86 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Covered Employees. The following types of employees comprise the membership of the plan.

Retirees and Beneficiaries	28
Inactive, non-Retired Members	5
Active Members	<u>23</u>
Total	<u>56</u>

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Discount Rate. GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph.

The *Single Discount Rate* (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 1.84%; and the resulting single discount rate is 7.25%.

Actuarial Valuation Date	12/31/21
Measurement Date of the Net Pension Liability	12/31/21
Fiscal Year End	05/31/22

Development of the Single Discount Rate as of December 31, 2021	
Long-Term Expected Rate of Investment Return	7.25%
Long-Term Municipal Bond Rate	1.84%
Last year ending December 31 in the 2022 to 2121 projection period for which projected benefit payments are fully funded	2121
Resulting Single Discount Rate based on the above development	7.25%
Single Discount Rate calculated using December 31, 2020 Measurement Date	7.25%

The Long-Term Municipal Bond Rate is based on Fidelity Index's "20-Year Municipal GO AA Index" as of December 31, 2021.

Total pension expense for IMRF was a negative \$239,728 for the calendar year.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Actuarial Assumptions. The following are the actuarial assumptions used in the calculation of the net pension liability.

Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% to 13.75%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Net Pension Liability. The following is a summary of the Net Pension Liability as shown as a liability in the financial statements.

Total pension liability	
Service Cost	\$ 137,979
Interest on the Total Pension Liability	590,539
Changes of benefit terms	-
Difference between expected and actual experience of the Total Pension Liability	(50,394)
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	<u>(503,267)</u>
Net change in total pension liability	\$ 174,857
Total pension liability - beginning	<u>8,328,014</u>
Total pension liability - ending	<u><u>\$ 8,502,871</u></u>
Plan fiduciary net position	
Contributions - employer	\$ 199,391
Contributions - employee	64,738
Net investment income	1,371,327
Benefit payments, including refunds of employee contributions	(503,267)
Other (Net Transfer)	<u>28,727</u>
Net change in plan fiduciary net position	\$ 1,160,916
Plan fiduciary net position - beginning	<u>7,918,400</u>
Plan fiduciary net position - ending	<u><u>\$ 9,079,316</u></u>
Net pension liability/(asset)	<u><u>\$ (576,445)</u></u>
Plan fiduciary net position as a percentage of the total pension liability	106.78%
Covered valuation payroll	\$ 1,438,611
Net pension liability as a percentage of covered valuation payroll	-40.07%

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

To report the sensitivity of the net pension liability to the selected discount rate, the following table displays the variation given a 1% increase or decrease.

	Current Single Discount		
	1% Decrease	Rate Assumption	1% Increase
	<u>6.25%</u>	<u>7.25%</u>	<u>8.25%</u>
Total Pension Liability	\$ 9,560,948	\$ 8,502,871	\$ 7,686,044
Plan Fiduciary Net Position	9,079,316	9,079,316	9,079,316
Net Pension Liability/(Asset)	<u>\$ 481,632</u>	<u>\$ (576,445)</u>	<u>\$ (1,393,272)</u>

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses. The following tables display the amount of deferred inflows and outflows related to the net pension liability and the future periods that these deferrals will affect the financial statements.

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Difference between expected and actual experience	\$ 106,599	\$ 37,900
Changes in assumptions	11,269	40,812
Subsequent contributions	67,999	-
Net difference between projected and actual earnings on pension plan investments	-	1,089,524
Total	<u>\$ 185,867</u>	<u>\$ 1,168,236</u>

Year Ending <u>December 31,</u>	Net Deferred Inflows of <u>Resources</u>
2022	\$ (207,027)
2023	(410,652)
2024	(271,297)
2025	(161,392)
2026	-
	<u>\$ (1,050,368)</u>

2. Sheriff's Law Enforcement Personnel (SLEP)

Plan Description. The Village's defined benefit pension plan for certain Village SLEP eligible employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. Membership in SLEP is based on several factors including the member's role at the employer and type of appointment. SLEP members include many Illinois county sheriffs and deputy sheriffs, correctional officers, forest preserve district rangers, airport police and police chiefs. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Funding Policy. As set by statute, members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The annual employer annual required contribution for calendar year 2021 was \$0. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Covered Employees. The following types of employees comprise the membership of the plan.

Retirees and Beneficiaries	1
Inactive, non-Retired Members	0
Active Members	<u>0</u>
Total	<u>1</u>

Discount Rate. GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph.

The *Single Discount Rate* (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 1.84%; and the resulting single discount rate is 7.25%.

Total pension expense for SLEP was a negative \$514 for the calendar year.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Actuarial Valuation Date	12/31/21
Measurement Date of the Net Pension Liability	12/31/21
Fiscal Year End	05/31/22

Development of the Single Discount Rate as of December 31, 2021

Long-Term Expected Rate of Investment Return	7.25%
Long-Term Municipal Bond Rate	1.84%
Last year ending December 31 in the 2022 to 2121 projection period for which projected benefit payments are fully funded	2121
Resulting Single Discount Rate based on the above development	7.25%

Single Discount Rate calculated using December 31, 2020 Measurement Date 7.25%

The Long-Term Municipal Bond Rate is based on Fidelity Index's "20-Year Municipal GO AA Index" as of December 31, 2021.

Actuarial Assumptions. The following are the actuarial assumptions used in the calculation of the net pension liability.

Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% to 13.75%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Net Pension Liability. The following is a summary of the Net Pension Liability as shown as a liability in the financial statements.

Total pension liability	
Service Cost	\$ -
Interest on the Total Pension Liability	592
Changes of benefit terms	-
Difference between expected and actual experience of the Total Pension Liability	179
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	(833)
Net change in total pension liability	\$ (62)
Total pension liability - beginning	8,584
Total pension liability - ending	<u>\$ 8,522</u>
Plan fiduciary net position	
Contributions - employer	\$ 24
Contributions - employee	-
Net investment income	1,782
Benefit payments, including refunds of employee contributions	(833)
Other (Net Transfer)	106
Net change in plan fiduciary net position	\$ 1,079
Plan fiduciary net position - beginning	9,483
Plan fiduciary net position - ending	<u>\$ 10,562</u>
Net pension liability/(asset)	<u>\$ (2,040)</u>
Plan fiduciary net position as a percentage of the total pension liability	
	123.94%
Covered valuation payroll	\$ -
Net pension liability as a percentage of covered valuation payroll	0.00%

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

To report the sensitivity of the net pension liability to the selected discount rate, the following table displays the variation given a 1% increase or decrease.

	Current Single Discount		
	<u>1% Decrease</u>	<u>Rate Assumption</u>	<u>1% Increase</u>
	<u>6.25%</u>	<u>7.25%</u>	<u>8.25%</u>
Total Pension Liability	\$ 9,168	\$ 8,522	\$ 7,951
Plan Fiduciary Net Position	10,562	10,562	10,562
Net Pension Liability/(Asset)	<u>\$ (1,394)</u>	<u>\$ (2,040)</u>	<u>\$ (2,611)</u>

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses. The following tables display the amount of deferred inflows and outflows related to the net pension liability and the future periods that these deferrals will affect the financial statements.

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Difference between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Subsequent contributions	-	-
Net difference between projected and actual earnings on pension plan investments	-	1,527
Total	<u>\$ -</u>	<u>\$ 1,527</u>

<u>Year Ending December 31,</u>	<u>Net Deferred Inflows of Resources</u>
2022	\$ (330)
2023	(598)
2024	(375)
2025	(224)
2026	-
	<u>\$ (1,527)</u>

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

3. Police Pension

a) Plan Description

The Police Pension Plan is a single-employer defined benefit plan.

Plan Administration. The Board consists of two members appointed by the Village, two active members of the police department elected by the membership, and one retired member of the police department elected by the membership. The Police Pension Fund does not issue a separate stand-alone financial report. The financial statements of the pension fund are reported as a fiduciary fund within the Village's financial statements.

Plan Membership as of May 31, 2022:

Inactive Plan Members or Beneficiaries	
Currently Receiving Benefits	10
Inactive Plan Member Entitled to Deferral of Benefits	6
Active Plan Members	<u>14</u>
Total	<u>30</u>

Benefits Provided.

The Plan provides retirement, termination, disability, and death benefits.

Normal Retirement:

Tier 1: Age 50 and 20 years of Credited Service. Tier 2: Age 55 with 10 years of Credited Service. Benefit: Tier 1: 50% of annual salary attached to rank on last day of service plus 2.5% of annual salary for each year over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is \$1,000 per month. Tier 2: 2.50% per year of service times the average salary for the eight consecutive years prior to retirement times the number of years of service. The maximum benefit is 75% of average salary.

Cost of Living Adjustment:

Tier 1 Retirees: An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55. Tier 2: An annual increase each January 1 equal to 3.00 per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the twelve months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

Disability Benefit:

Eligibility: Total and permanent as determined by the Board of Trustees. Benefit: A maximum of: a.) 65% of salary attached to the rank held by the member on last day of service, and; b.) The monthly retirement pension that the member is entitled to receive if he or she retired immediately. For non-service

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

connected disabilities, a benefit of 50% of salary attached to rank held by member on last day of service.

Pre-Retirement Death Benefit:

Service Incurred: 100% of salary attached to rank held by member on last day of service. Non-Service Incurred: A maximum of: a.) 50% of salary attached to the rank held by member on last day of service, and; b.) The monthly retirement pension earned by the deceased member at time of death, regardless of whether death occurs before or after age 50. For non-service deaths with less than 10 years of service, a refund of member contributions is provided.

Vesting (Termination):

Less than 10 years: Refund of Member Contributions.

10 or more years: Either the termination benefit, payable upon reaching age 60, provided contributions are not withdrawn, or a refund of member contributions. The termination benefit is 2.50% of annual salary held in the year prior to termination times creditable service.

Contributions.

Employee: 9.91% of Salary. Village: Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability over a period ending in 2040.

b) Investments

Investment Policy:

The Village follows the guidelines as set by the Illinois Compiled Statutes regarding the targeted investment allocation.

Concentrations:

The Plan did not hold investments in any one organization that represent 5 percent or more of the Pension Plan's fiduciary net position.

Rate of Return:

For the year ended May 31, 2022, the annual rate of return on pension plan investments, net of pension plan investment expense, was -4.91%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

c) Net Pension Liability of the Sponsor

The components of the net pension liability of the sponsor on May 31, 2022 were as follows:

Total Pension Liability	\$ 7,422,922
Plan Fiduciary Net Position	<u>(2,737,908)</u>
Net Pension Liability	<u>\$ 4,685,014</u>
Plan Fiduciary Net Position	
as a % of Total Pension Liability	36.88%

Actuarial Assumptions:

The total pension liability was determined by an actuarial valuation as of May 31, 2022 using the following actuarial assumptions.

Inflation Rate	2.25%
Projected Total Payroll Increases	3.25%
Discount Rate used for the Net Pension Liability	6.00%
Retirement Mortality Rate: L&A 2020 Assumption Study for Police 2020	
Disabled Mortality Rate: Sex Distinct Raw Rates as developed in the PubS-2010 Study	

The long-term expected rate of return on pension plan investments was determined using best estimate of future real rates of return (expected returns, net of pension plan investment expenses and inflation) and are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class as of May 31, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
U.S. Large	23.00%	4.15%
U.S. Small	5.00	4.54
International Developed	18.00	4.64
International Developed Small	5.00	-.25
Emerging Markets	7.00	5.31
Private Equity	7.00	7.15
Bank Loans	3.00	2.48
High Yield Corp Credit	3.00	2.48
Emerging Market Debt	3.00	2.82
Private Credit	5.00	4.37
TIPS	3.00	-.12
Real Estate/Infrastructure	8.00	4.00
Cash	1.00	-.27
Short-Term Gov't/Credit	3.00	.73
U.S. Treasury	3.00	-.60
Core Plus Fixed Income	3.00	.73
Total	<u>100.00%</u>	

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Discount Rate:

The discount rate used to measure the total pension liability was 6.00 percent. The projection of cash flows were used to determine the extent which the plan's future net position will be able to cover future benefit payments. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future projected benefit payments. To the extent future benefit payments are not covered by the plan's net position, the municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

Changes in Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances as of June 01, 2021	\$ 9,452,638	\$ 2,747,651	\$ 6,704,987
Changes for a year			
Service Cost	445,937	-	445,937
Interest	384,207	-	384,207
Differences between expected and actual experience	561,654	-	561,654
Changes of assumptions	(3,000,578)	-	(3,000,578)
Changes of benefit terms	-	-	-
Contributions - employer	-	463,257	(463,257)
Contributions - employee	-	110,479	(110,479)
Net investment income	-	(134,903)	134,903
Benefit payments, including refunds	(420,936)	(420,936)	-
Administrative	-	(27,640)	27,640
Net Changes	(2,029,716)	(9,743)	(2,019,973)
Balances as of May 31, 2022	<u>\$ 7,422,922</u>	<u>\$ 2,737,908</u>	<u>\$ 4,685,014</u>

To report the sensitivity of the net pension liability to the selected discount rate, the following table displays the variation given a 1% increase or decrease.

	1% Decrease	Current Discount Rate	1% Increase
	<u>5.00%</u>	<u>6.00%</u>	<u>7.00%</u>
Net Pension Liability	\$ 5,853,104	\$ 4,685,014	\$ 3,624,058

Total pension expense for the Police Pension Fund was \$799,064 for the fiscal year ended May 31, 2022.

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses. The following tables display the amount of deferred inflows and outflows related to the net pension liability and the future periods that these deferrals will affect the financial statements.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Difference between expected and actual experience	\$ 1,802,350	\$ -
Changes in assumptions	1,718,232	2,595,641
Net difference between projected and actual earnings on pension plan investments	<u>273,777</u>	<u>-</u>
Total	<u>\$ 3,794,359</u>	<u>\$ 2,595,641</u>

Year Ending <u>December 31,</u>	Net Deferred Outflows of <u>Resources</u>
2023	\$ 215,363
2024	215,367
2025	216,264
2026	205,971
2027	144,797
Thereafter	<u>200,956</u>
	<u>\$ 1,198,718</u>

The total aggregate pension expense for all pension funds was \$558,822 for the fiscal year ended May 31, 2022.

NOTE 8: INTERFUND TRANSFERS

The following is a summary of interfund transfers for the year ended May 31, 2022:

General Fund Transfer From (To):	
Water and Sewer Fund	\$ 188,865
TIF #2 Fund	115,008
Unemployment Fund	41,239
Fire Protection Fund Transfer From (To):	
TIF #2 Fund	5,133
TIF #2 Fund Transfer (To):	
General Fund	(115,008)
Fire Protection Fund	(5,133)
Motor Fuel Tax Fund Transfer (To):	
General Fund	(41,239)
Water and Sewer Fund Transfer From:	
General Fund	<u>(188,865)</u>
	<u>\$ -</u>

Transfers were used to move resources levied for General Fund expenditures or necessary for General Fund operations from the Unemployment Fund, Motor Fuel Tax Fund, and Water and Sewer Fund. Transfers were also used to move surplus revenue amounts obligated to overlapping districts from the TIF #2 Fund.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 9: PROPERTY TAXES

The Village's property tax is levied each year on all taxable real property located in the Village on or before the second Tuesday in December. The Board passed the levy on December 15, 2021. Property taxes attach as an enforceable lien on property as of January 1 and are payable in four installments. The County had not mailed tax bills as of May 31, 2022. Past mailing practices of the County have generally been subsequent to May 31 of each year. The Village begins to receive significant distributions of tax receipts in June and July of each year.

The following are the collections and tax rates applicable to the various levies per \$100 of assessed valuation:

	Maximum	Levy Years		
	<u>Rate</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<u>Tax Rates:</u>				
General	\$ 0.2500	\$ 0.2500	\$ 0.2412	\$ 0.2500
Fire Protection	0.4000	0.6000	0.4243	0.3897
Tort Liability	N/A	0.3875	0.1828	0.6499
Audit	N/A	0.0408	-	0.0542
Police Protection	0.1500	0.1500	-	0.1500
Police Pension	N/A	0.9209	0.7430	0.7825
Municipal Retirement	N/A	0.2243	0.6937	0.1592
Social Security	N/A	0.2896	0.4382	0.2441
Unemployment Insurance	N/A	-	-	0.0398
Park	0.0750	0.0750	0.0655	0.0690
Totals		<u>\$ 2.9381</u>	<u>\$ 2.7887</u>	<u>\$ 2.7884</u>
Assessed Valuation		<u>\$ 49,043,622</u>	<u>\$ 39,708,713</u>	<u>\$ 37,701,831</u>
Tax Extensions		<u>\$ 1,311,012</u>	<u>\$ 1,050,890</u>	<u>\$ 1,000,758</u>
Collections		<u>\$ -</u>	<u>\$ 1,049,538</u>	<u>\$ 1,000,196</u>
Percentage of Extensions Collected		0.00%	99.87%	99.94%

NOTE 10: DEFICIT FUND BALANCES

The following funds have a deficit fund balance as of May 31, 2022:

TIF #1 Fund	\$ 100,665
Community Building Fund	20,601
Social Security Tax Fund	103,749
Park and Recreation Fund	4,848
Police Protection Fund	135,162
Police Station Fund	42,780

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 11: TAX INCREMENT FINANCING DISTRICTS

Tax Incremental Financing (TIF) Funds have been established to account for the portion of taxes attributable to the increase in the current equalized assessed valuation of property within the TIF areas. Tax receipts are deposited into the TIF Funds to be used for paying the debt service on obligations incurred on project costs and for current expenditures for area improvements.

NOTE 12: FOREST LAKES DEVELOPMENT PROJECT

The Forest Lakes Development Project was initiated under the Tax Increment Financing Fund No. 3 Redevelopment Plan. This project involves plans with investors and developers regarding a development project. The Forest Lakes Development Project encompasses 513 acres of which 483 acres are located within the TIF area. The Concept Site plan for the project includes 804 lots, with 555 lots being single-family building lots, and 22,000 square feet of retail space. Also included within the development project are a 34-acre Active Park and a 160-acre Nature Park to be dedicated to the Village.

The developer of this project determined that the project was not economically feasible using traditional development financing. The development project agreement states that a portion of the incremental property taxes within the TIF area and a portion of the sales tax revenue will be transferred to the developer to assist with financing of the development project. Total financing will include developer monies and proceeds from a bond issuance through the Village.

The Village authorized the issuance of a series of obligations, secured by the pledge of incremental property taxes, to be issued as needed to finance the costs of the TIF project. The first issuance was the Tax Exempt Tax Increment Senior Revenue Bonds, Series 2004 (Forest Lakes Development Project) in the principal amount of \$30,975,000. The TIF obligation and related interest do not constitute a debt of the Village and does not constitute indebtedness within the meaning of any constitutional or statutory debt limitation or restriction. All activity for this project is included in the Forest Lakes Development Fiduciary Fund, which contains two accounts. One account encompasses the activity related to the bond proceeds and the other account records the activity related to the developer proceeds. In 2018, the project was renamed Tanglewood and construction was initiated. The Village approved a special service area for maintenance of this area to be funded by property taxes.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 13: POST RETIREMENT HEALTH PLAN

The Village provides healthcare coverage for all active qualified employees of the Village and also makes coverage available for the Village retirees. This plan is a single employer plan where the Village contributions and benefit payments are related to the increase in active member premiums due to the presence of retirees in the determination of blended retiree/active member premiums. As part of the plan, the Village will pay \$300/month for certain retired employees that meet years of service requirements. For all other retirees, the retirees are required to pay the full cost of coverage. This coverage becomes secondary to Medicare after the retiree attains the age of 65.

Plan Membership as of May 31, 2022:

Active Employees	26
Inactive Employees Currently Receiving Benefit Payments	1
Inactive Employees Entitled to but Not Yet Receiving Benefit Payments	<u>0</u>
Total	<u>27</u>

Investments

Investment Policy:

Currently, there is no expectation for future returns on OPEB plan assets since the OPEB obligation is an unfunded obligation. The employer does not have a trust dedicated exclusively to the payment of OPEB benefits.

Receivables

The Plan does not have any receivables as of May 31, 2022.

Net OPEB Liability of the Sponsor

The components of the net OPEB liability of the sponsor on May 31, 2022 were as follows:

Total OPEB Liability	\$ 1,016,301
Plan Fiduciary Net Position	<u>-</u>
Net OPEB Liability	<u>\$ 1,016,301</u>
Plan Fiduciary Net Position as a % of Total OPEB Liability	0%
Covered Employee Payroll	\$ 1,553,159
Employer's Net OPEB Liability as a % of Employee Payroll	65.43%

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Changes in Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability	OPEB Plan Net Position	Net OPEB Liability
Balances Beginning at 6/1/21	\$ 1,103,143	\$ -	\$ 1,103,143
Changes for a year			
Service Cost	74,352	-	74,352
Interest	24,065	-	24,065
Actuarial Experience	-	-	-
Changes of assumptions	(166,800)	-	(166,800)
Plan Changes	-	-	-
Contributions - employer	-	18,459	(18,459)
Contributions - employee	-	-	-
Contributions - other	-	-	-
Net investment income	-	-	-
Benefit payments from Trust	(18,459)	(18,459)	-
Administrative	-	-	-
Net Changes	(86,842)	-	(86,842)
Balances Beginning at 5/31/22	<u>\$ 1,016,301</u>	<u>\$ -</u>	<u>\$ 1,016,301</u>

Actuarial Assumptions:

The total OPEB liability was determined by an actuarial valuation as of May 31, 2022 using the following actuarial assumptions.

Projected Increase in Total Payroll 3.00%

Discount Rate 3.16%

Investment Rate of Return N/A

Mortality Rates: For Police, follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study improved to 2017 using MP-2019 Improvement Rates. For IMRF, the PubG-2010(B) Improved Generationally using MP-2020 Improvement Rates.

Retirement Rate: L&A Assumption Study Cap Age 65 for Police 2020 and the IMRF Experience Study Report dated December 14, 2020

Health Care Trend Rates: The trend rate is based on the 2022 Segal Health Plan Cost Trend Survey. The initial trend rate is 7.30% with an annual decrease of .26% to an ultimate Trend rate of 5.00% in 2032

Below is a table illustrating the sensitivity of the net OPEB liability to the healthcare trend rate assumption.

	Healthcare Cost Trend Rates		
	1% Decrease (Varies)	Rate (Varies)	1% Increase (Varies)
Net OPEB Liability	\$ 884,536	\$ 1,016,301	\$ 1,177,213

Discount Rate:

The discount rate used to measure the total OPEB liability was 3.16 percent. If the OPEB plan is funded, the projection of cash flows will be used to determine the extent to which the plan's future net position will be able to cover future benefit payments. To the extent future benefit payments are not covered by the plan's net position, the municipal bond rate is used to determine the portion of the net pension liability

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

associated with those payments. The municipal bond rate is based on The Bond Buyer 20-Bond GO Index.

The following table displays the sensitivity of the resulting change had the rate been 1% higher or lower.

	1% Decrease	Current Discount Rate	1% Increase
	<u>2.16%</u>	<u>3.16%</u>	<u>4.16%</u>
Net OPEB Liability	\$ 1,170,081	\$ 1,016,301	\$ 1,177,213

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future OPEB Expenses. For the year ended May 31, 2022, the Village recognized an OPEB expense of \$(68,383). The OPEB plan did not have any amounts to be reported as deferred inflows and outflows related to the net OPEB liability.

The current fiscal year is the first year a liability has been calculated for the OPEB liability. Due to the limited employees and retirees, and the restrictive eligibility, the Village determined the amount would not be expected to be material to the financial statements. Upon the initial actuarial calculation in this year, it was found that the liability at the beginning of the year has been calculated to be \$1,103,143. This amount has been allocated between the governmental and business-like activities based on eligible employees. Due to the size of the initial OPEB liability, these amounts have been reported as a change in net position at the beginning of the year in the respective fund type.

NOTE 14: SUBSEQUENT EVENTS

The Village has evaluated events occurring after the financial statement date through December 12, 2022 in order to determine their potential for recognition or disclosure in the financial statements. The latter date is the same date the financial statements were available to be issued.

There are no asserted, unasserted or threatened litigation matters that are known at this time.

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget	Final Budget
			<u>Basis</u>)	Favorable
				<u>(Unfavorable)</u>
Receipts:				
Property Tax			\$ 100,482	
Sales and Use Tax			783,781	
Income Tax			688,790	
Excise Tax			13,277	
Gaming Tax			276,306	
Grants			491,732	
Other			674	
Other Local Tax			286,435	
Licenses and Permits			195,566	
Charges for Services			122,023	
Fines and Forfeitures			67,796	
Investment Income			142	
Miscellaneous			95,573	
Total Receipts			<u>3,122,577</u>	
Disbursements:				
General Government:				
Administration;				
Salaries	\$ 596,700	\$ 596,700	\$ 349,583	\$ 247,117
Clothing Allowance	1,000	1,000	650	350
Group Insurance	138,500	138,500	94,440	44,060
Medicare	7,200	7,200	4,987	2,213
Unemployment	6,600	6,600	3,762	2,838
Telephone	1,900	1,900	1,373	527
Equipment Rental	6,000	6,000	2,786	3,214
Legal/Attorney Fees	67,500	67,500	45,618	21,882
Publications	2,300	2,300	-	2,300
Dues and Subscriptions	3,000	3,000	2,192	808
Maintenance - Buildings	12,400	12,400	9,160	3,240
Maintenance - Equipment	15,200	16,200	625	15,575
Postage	2,400	2,400	1,207	1,193
Accounting Fees	82,500	82,500	50,942	31,558
Publishing	3,800	3,800	294	3,506
Printing	800	800	225	575
Medical Services	200	200	-	200
Other Professional Services	23,100	23,100	14,342	8,758
Travel	3,000	3,000	1,230	1,770
Training	3,000	3,000	1,606	1,394
Office Supplies	12,000	12,000	228	11,772
Operating Supplies	13,500	13,500	8,957	4,543
Service Charge	500	1,300	902	398
Utilities	700	700	220	480
Equipment	-	2,700	2,659	41
Building	15,000	15,000	-	15,000
	<u>\$ 1,018,800</u>	<u>\$ 1,023,300</u>	<u>\$ 597,988</u>	<u>\$ 425,312</u>

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Zoning:				
Salaries	\$ 135,300	\$ 160,300	\$ 103,124	\$ 57,176
Group Insurance	26,300	26,300	14,707	11,593
Medicare	1,800	1,800	1,480	320
Unemployment	2,800	2,800	2,796	4
Uniforms	200	600	352	248
Telephone	1,100	1,100	549	551
St. Clair Co Inspections	60,000	60,000	43,858	16,142
Legal	12,000	12,000	-	12,000
Engineering	7,500	7,500	-	7,500
Dues and Subscriptions	500	500	403	97
Postage	200	200	-	200
Maintenance - Vehicles	2,900	2,900	781	2,119
Publishing	1,500	4,000	2,969	1,031
Printing	800	800	131	669
Other Professional Services	500	1,500	1,144	356
Travel	900	900	763	137
Training	700	700	-	700
Dumping Fees	1,500	1,500	-	1,500
Property Tax - Acquisitions	15,500	15,500	6,509	8,991
Office Supplies	1,100	1,100	-	1,100
Operating Supplies	2,300	2,300	1,077	1,223
	<u>\$ 275,400</u>	<u>\$ 304,300</u>	<u>\$ 180,643</u>	<u>\$ 123,657</u>
Public Safety:				
Police:				
Salaries	\$ 1,827,800	\$ 1,827,800	\$ 1,175,815	\$ 651,985
Clothing Allowance	16,200	16,200	10,713	5,487
Group Insurance	361,400	361,400	246,319	115,081
Medicare	30,000	30,000	16,962	13,038
Unemployment	25,500	25,500	17,177	8,323
Uniforms	16,900	16,900	7,499	9,401
Tuition Reimbursement	26,800	26,800	5,101	21,699
Telephone	15,200	15,200	11,650	3,550
Equipment Rental	2,600	2,600	1,957	643
Legal	94,500	94,500	63,866	30,634
Maintenance - Buildings	18,000	18,000	2,770	15,230
Computer Software	4,800	4,800	3,262	1,538
Maintenance - Equipment	12,500	12,500	152	12,348
Maintenance - Vehicles	26,300	26,300	19,755	6,545
Publishing	1,500	1,500	-	1,500
Printing	2,300	2,300	1,863	437
Medical Services	4,800	4,800	818	3,982
Other Professional Services	45,100	45,100	24,765	20,335
911 Services	135,000	135,000	38,180	96,820

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Public Safety:				
Police:				
Travel	3,000	3,000	551	2,449
Training	12,700	12,700	6,307	6,393
Livescan Fees	15,500	15,500	9,642	5,858
Permits and License	700	700	549	151
Dues and Subscriptions	2,100	2,300	1,905	395
Photos and Crime Scene	1,400	1,400	-	1,400
Electric Utilities	1,500	1,500	-	1,500
Leads Computer	9,800	9,800	-	9,800
Office Supplies	10,500	10,500	7	10,493
Operating Supplies	21,300	21,300	14,622	6,678
Fuel and Oil	37,500	37,500	26,338	11,162
Debt Payments	30,400	30,400	20,130	10,270
Body Armor	6,000	6,000	-	6,000
Vehicles and Equipment	153,000	153,000	5,945	147,055
	\$ 2,972,600	\$ 2,972,800	\$ 1,734,620	\$ 1,238,180
Police and Fire Board:				
Legal	\$ 1,500	\$ 1,500	\$ -	\$ 1,500
Dues and Subscriptions	1,500	1,500	-	1,500
Publishing	1,500	1,500	-	1,500
Testing	1,500	1,500	-	1,500
	\$ 6,000	\$ 6,000	\$ -	\$ 6,000
Streets and Highways:				
Salaries	\$ 533,200	\$ 533,200	\$ 367,405	\$ 165,795
Clothing Allowance	1,800	1,800	1,200	600
Union Benefits	156,000	156,000	113,344	42,656
Group Insurance	15,100	15,110	4,771	10,339
Retirement	9,800	9,800	5,970	3,830
Annuity	7,500	7,500	4,668	2,832
Uniforms	7,700	7,700	4,561	3,139
Medicare	7,600	7,600	5,340	2,260
Unemployment	8,100	8,100	4,485	3,615
Telephone	1,400	1,600	1,526	74
Equipment Rental	1,500	1,500	116	1,384
Engineering	135,000	135,000	21,027	113,973
Training	1,500	1,500	45	1,455
Dues and Subscriptions	2,000	2,000	1,045	955
Maintenance - Equipment	22,500	22,500	15,792	6,708
Maintenance - Vehicles	22,500	23,500	23,425	75
Other Professional Services	9,000	9,000	8,993	7
Street Lighting	13,800	13,800	11,325	2,475
Landfill Fees	2,300	2,300	-	2,300
Maintenance - Post Office	800	800	769	31
Tree Removal	4,100	4,100	-	4,100

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget	Final Budget
			<u>Basis</u>)	Favorable
				<u>(Unfavorable)</u>
Streets and Highways:				
Electric - Traffic	90,000	90,000	51,485	38,515
Medical Services	-	1,000	940	60
Office Supplies	1,500	1,500	24	1,476
Operating Supplies	31,100	81,100	78,648	2,452
Salt	26,400	26,400	20,994	5,406
Rock/Slag/Cinders	18,900	18,900	6,576	12,324
Sidewalk/Drainage	5,700	5,700	-	5,700
Culverts	3,700	3,700	873	2,827
Patching Materials	25,700	25,700	21,051	4,649
Fuel and Oil	30,000	30,000	16,680	13,320
Equipment	180,800	180,800	-	180,800
Infrastructure	315,000	315,000	27,854	287,146
Tornado Sirens	31,500	31,500	-	31,500
	<u>\$ 1,723,500</u>	<u>\$ 1,775,710</u>	<u>\$ 820,932</u>	<u>\$ 954,778</u>
 Total Disbursements	 <u>\$ 5,996,300</u>	 <u>\$ 6,082,110</u>	 <u>3,334,183</u>	 <u>\$ 2,747,927</u>
 Excess (Deficiency) of Receipts Over Disbursements			 <u>(211,606)</u>	
 Other Financing Sources (Uses):				
Transfers			<u>345,112</u>	
 Net Change in Fund Balances			 133,506	
 Change in balances for reporting on modified accrual basis:				
Change in intergovernmental revenue			(15,980)	
Change in amounts reimbursed by other funds			58,203	
Change in accrued salaries			(9,539)	
Change in accounts payable			(33,321)	
Change in other revenues receivable			<u>1,747</u>	
 As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			 <u>\$ 134,616</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - TIF #2 FUND FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget	Final Budget
			Basis)	Favorable
				(Unfavorable)
Receipts:				
Property Tax			\$ 1,500,806	
Investment Income			18,424	
Total Receipts			<u>1,519,230</u>	
Disbursements:				
Current:				
Development:				
Salaries	\$ 135,000	\$ 135,000	-	\$ 135,000
Social Security /Medicare	3,600	3,600	-	3,600
Unemployment	200	200	-	200
Group Insurance	1,500	1,500	-	1,500
TIF Grants	150,000	150,000	-	150,000
Development Incentive	673,500	673,500	10,377	663,123
Rebates	1,290,000	1,290,000	750,403	539,597
Audit	5,000	5,000	3,000	2,000
TIF Administration	27,300	27,300	-	27,300
Legal	62,600	62,600	45,618	16,982
Engineering	6,800	19,800	15,998	3,802
Other Professional Expenses	12,500	12,500	8,519	3,981
911 Services	14,250	14,250	12,981	1,269
Property Tax - Acquisitions	15,000	15,000	-	15,000
Property	111,700	111,700	44,800	66,900
Vehicles	48,900	48,900	-	48,900
Equipment	150,000	150,000	21,663	128,337
Infrastructure	<u>1,425,000</u>	<u>942,300</u>	-	<u>942,300</u>
Total Disbursements	<u>\$ 4,132,850</u>	<u>\$ 3,663,150</u>	<u>913,359</u>	<u>\$ 2,749,791</u>
Excess of Receipts Over Disbursements			<u>605,871</u>	
Other Financing Sources (Uses):				
Transfer Out			<u>(143,008)</u>	
Net Change in Fund Balances			462,863	
Change in balances for reporting on modified accrual basis:				
Change in accounts receivable			(50,000)	
Change in accounts payable			<u>(20,398)</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 392,465</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - TIF #3 FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 586,191	
Investment Earnings			<u>2,527</u>	
Total Receipts			<u>588,718</u>	
Disbursements:				
Current:				
Development:				
TIF Administration	\$ 3,800	\$ 3,800	-	\$ 3,800
Engineering	800	800	-	800
911 Services	30,000	30,000	12,217	17,783
Debt Payment	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>1,200,000</u>
Total Disbursements	<u>\$ 1,234,600</u>	<u>\$ 1,234,600</u>	<u>12,217</u>	<u>\$ 1,222,383</u>
Net Change in Fund Balances			576,501	
Change in balances for reporting on modified accrual basis:				
Change in accounts payable			<u>5,883</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 582,384</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
I-64 BUSINESS CORRIDOR FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget</u>	<u>Final Budget</u>
			<u>Basis)</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
Receipts:				
Sales and Use Tax			\$ 318,720	
Investment Income			1,616	
Total Receipts			<u>320,336</u>	
Disbursements:				
Current:				
Development:				
Materials and Supplies	\$ 75,000	\$ 75,000	-	\$ 75,000
Equipment	170,000	170,000	-	170,000
Infrastructure	<u>150,000</u>	<u>150,000</u>	-	<u>150,000</u>
Total Disbursements	<u>\$ 395,000</u>	<u>\$ 395,000</u>	<u>-</u>	<u>\$ 395,000</u>
Net Change in Fund Balances			320,336	
Change in balances for reporting on modified accrual basis:				
Change in intergovernmental revenue receivable			<u>3,586</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 323,922</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION MAY 31, 2022

NOTE 1: APPROPRIATION POLICY AND PRACTICES

The Village follows these procedures in establishing the appropriation data reflected in the financial statements:

1. The Village administration submits to the Village Board a proposed appropriations ordinance for the fiscal year commencing June 1.
2. A public hearing at the Village Hall is conducted to obtain taxpayer comments.
3. Prior to May 1, the appropriations are legally enacted through the passage of an ordinance.
4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds and Enterprise Fund.
5. Unexpended appropriations for all the above annually appropriated funds lapse at the fiscal year end.
6. The appropriations are prepared on the modified cash basis of accounting. Changes to reconcile the appropriated amounts to the modified accrual basis financial statements are shown on the bottom of each budgetary comparison schedule.

NOTE 2: ACTUAL EXPENDITURES OVER APPROPRIATIONS

The Village did not have any funds that reported actual expenditures in excess of the appropriated amounts for the year ended May 31, 2022.

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND
MAY 31, 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Pension Liability:			
Service cost	\$ 445,937	\$ 399,202	\$ 230,237
Interest	384,207	357,122	284,668
Changes in benefit terms	-	-	203,947
Differences between expected and actual	561,654	1,612,526	191,979
Changes in assumptions	(3,000,578)	738,401	1,594,209
Benefit payments, including refunds	(420,936)	(337,553)	(444,318)
Change in accounting methodology	-	-	(550,691)
Net change in total pension liability	(2,029,716)	2,769,698	1,510,031
Total pension liability - beginning	<u>9,452,638</u>	<u>6,682,940</u>	<u>5,172,909</u>
Total pension liability - ending	<u>\$ 7,422,922</u>	<u>\$ 9,452,638</u>	<u>\$ 6,682,940</u>
Plan Fiduciary Net Position			
Contributions - employer	463,257	300,005	291,889
Contributions - employee	110,479	95,376	121,021
Net investment income	(134,903)	106,324	153,722
Benefit payments, including refunds	(420,936)	(337,553)	(444,318)
Administrative	(27,640)	(34,722)	(21,182)
Net change in plan fiduciary net position	(9,743)	129,430	101,132
Plan fiduciary net position - beginning	<u>2,747,651</u>	<u>2,618,221</u>	<u>2,517,089</u>
Plan fiduciary net position - ending	<u>\$ 2,737,908</u>	<u>\$ 2,747,651</u>	<u>\$ 2,618,221</u>
Net Pension Liability	<u>\$ 4,685,014</u>	<u>\$ 6,704,987</u>	<u>\$ 4,064,719</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>36.88%</u>	<u>29.07%</u>	<u>39.18%</u>
Covered Payroll	<u>\$ 1,040,420</u>	<u>\$ 922,664</u>	<u>\$ 857,610</u>
Net position liability as a percentage of covered payroll	<u>450.30%</u>	<u>726.70%</u>	<u>473.96%</u>

The information is reported for all available years.

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND
MAY 31, 2022

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability:							
Service Cost	\$ 137,979	\$ 138,633	\$ 123,663	\$ 108,265	\$ 113,485	\$ 110,020	\$ 117,295
Interest	590,539	567,401	550,093	533,000	537,450	515,021	494,435
Difference between expected and actual experience	(50,394)	173,086	27,149	87,194	(2,449)	140,828	110,598
Assumption changes	-	(74,654)	-	229,121	(223,691)	(36,634)	17,784
Benefit payments, including refunds	(503,267)	(466,704)	(472,634)	(496,265)	(466,774)	(470,696)	(414,892)
Net change in total pension liability	174,857	337,762	228,271	461,315	(41,979)	258,539	325,220
Total pension liability - beginning	<u>8,328,014</u>	<u>7,990,252</u>	<u>7,761,981</u>	<u>7,300,666</u>	<u>7,342,645</u>	<u>7,084,106</u>	<u>6,758,886</u>
Total pension liability - ending	<u>\$ 8,502,871</u>	<u>\$ 8,328,014</u>	<u>\$ 7,990,252</u>	<u>\$ 7,761,981</u>	<u>\$ 7,300,666</u>	<u>\$ 7,342,645</u>	<u>\$ 7,084,106</u>
Plan Fiduciary Net Position							
Contributions - employer	199,391	207,941	165,516	162,113	153,510	151,836	151,061
Contributions - employee	64,738	60,644	54,926	47,738	46,145	45,672	44,944
Net investment income	1,371,327	1,039,409	1,199,084	(424,595)	1,104,468	388,078	28,501
Benefit payments, including refunds	(503,267)	(466,704)	(472,634)	(496,265)	(466,774)	(470,696)	(414,892)
Other	28,727	44,049	38,115	184,134	(204,547)	103,974	104,085
Net change in plan fiduciary net position	1,160,916	885,339	985,007	(526,875)	632,802	218,864	(86,301)
Plan fiduciary net position - beginning	<u>7,918,400</u>	<u>7,033,061</u>	<u>6,048,054</u>	<u>6,574,929</u>	<u>5,942,127</u>	<u>5,723,263</u>	<u>5,809,564</u>
Plan fiduciary net position - ending	<u>\$ 9,079,316</u>	<u>\$ 7,918,400</u>	<u>\$ 7,033,061</u>	<u>\$ 6,048,054</u>	<u>\$ 6,574,929</u>	<u>\$ 5,942,127</u>	<u>\$ 5,723,263</u>
Net Pension Liability	<u>\$ (576,445)</u>	<u>\$ 409,614</u>	<u>\$ 957,191</u>	<u>\$ 1,713,927</u>	<u>\$ 725,737</u>	<u>\$ 1,400,518</u>	<u>\$ 1,360,843</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>106.78%</u>	<u>95.08%</u>	<u>88.02%</u>	<u>77.92%</u>	<u>90.06%</u>	<u>80.93%</u>	<u>80.79%</u>
Covered payroll	<u>\$ 1,438,611</u>	<u>\$ 1,347,643</u>	<u>\$ 1,220,000</u>	<u>\$ 1,067,631</u>	<u>\$ 1,025,447</u>	<u>\$ 1,014,944</u>	<u>\$ 998,763</u>
Net position liability as a percentage of covered payroll	<u>-40.07%</u>	<u>30.39%</u>	<u>78.46%</u>	<u>160.54%</u>	<u>70.77%</u>	<u>137.99%</u>	<u>136.25%</u>

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
SLEP RETIREMENT FUND
MAY 31, 2022

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability:							
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	592	587	590	601	578	282	314
Difference between expected and actual experience	179	178	167	148	529	4,566	26
Assumption changes	-	128	-	163	(278)	-	-
Benefit payments, including refunds	(833)	(812)	(791)	(770)	(278)	(1,530)	-
Net change in total pension liability	(62)	81	(34)	142	551	3,318	340
Total pension liability - beginning	8,584	8,503	8,537	8,395	7,844	4,526	4,186
Total pension liability - ending	<u>\$ 8,522</u>	<u>\$ 8,584</u>	<u>\$ 8,503</u>	<u>\$ 8,537</u>	<u>\$ 8,395</u>	<u>\$ 7,844</u>	<u>\$ 4,526</u>
Plan Fiduciary Net Position							
Contributions - employer	24	41	10	34	-	-	-
Contributions - employee	-	-	-	-	-	-	-
Net investment income	1,782	1,361	1,646	(702)	1,473	382	49
Benefit payments, including refunds	(833)	(812)	(791)	(770)	(278)	(1,530)	-
Other	106	301	122	305	224	(845)	(565)
Net change in plan fiduciary net position	1,079	891	987	(1,133)	1,419	(1,993)	(516)
Plan fiduciary net position - beginning	9,483	8,592	7,605	8,738	7,319	9,312	9,828
Plan fiduciary net position - ending	<u>\$ 10,562</u>	<u>\$ 9,483</u>	<u>\$ 8,592</u>	<u>\$ 7,605</u>	<u>\$ 8,738</u>	<u>\$ 7,319</u>	<u>\$ 9,312</u>
Net Pension Liability	<u>\$ (2,040)</u>	<u>\$ (899)</u>	<u>\$ (89)</u>	<u>\$ 932</u>	<u>\$ (343)</u>	<u>\$ 525</u>	<u>\$ (4,786)</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>123.94%</u>	<u>110.47%</u>	<u>101.05%</u>	<u>89.08%</u>	<u>104.09%</u>	<u>93.31%</u>	<u>205.74%</u>
Covered payroll	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net position liability as a percentage of covered payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CONTRIBUTIONS
POLICE PENSION FUND
MAY 31, 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarial Determined Contribution	\$ 451,601	\$ 226,970	\$ 283,968	\$ 282,609	\$ 207,401	\$ 248,486	\$ 224,413	\$ 302,838
Contributions in relation to actuarial determined contribution	<u>549,483</u>	<u>300,005</u>	<u>291,889</u>	<u>251,724</u>	<u>228,219</u>	<u>208,698</u>	<u>203,873</u>	<u>180,948</u>
Contribution deficiency (excess)	<u>\$ (97,882)</u>	<u>\$ (73,035)</u>	<u>\$ (7,921)</u>	<u>\$ 30,885</u>	<u>\$ (20,818)</u>	<u>\$ 39,788</u>	<u>\$ 20,540</u>	<u>\$ 121,890</u>
Covered Payroll	<u>1,040,420</u>	<u>922,664</u>	<u>857,610</u>	<u>860,853</u>	<u>757,583</u>	<u>702,531</u>	<u>761,556</u>	<u>669,637</u>
Contributions as a percentage of covered payroll	<u>52.81%</u>	<u>32.52%</u>	<u>34.04%</u>	<u>29.24%</u>	<u>30.12%</u>	<u>29.71%</u>	<u>26.77%</u>	<u>27.02%</u>

Actuarial valuations are performed as of May 31 each year with the related contributions to be paid in the following year. Actuarial valuation date for above is June 1, 2020.

The actuarial valuations presented are prepared using the following parameters:

Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	Level Percentage of Payroll
Remaining Amortization Period:	90% Funded over 20 years
Actuarial Assumptions:	
Interest Rate	5.25%
Payroll Growth	3.50%
Inflation	2.50%
Mortality Rates	RP-2014 Healthy Annuitant with Blue Collar Adjustment
Retirement, Termination, and Disability Rates	Illinois Department of Insurance Actuarial Experience Study

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
MAY 31, 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarial Determined Contribution	\$ 199,391	\$ 207,941	\$ 165,432	\$ 163,134	\$ 153,509	\$ 151,836	\$ 145,819
Contributions in relation to actuarial determined contribution	<u>199,391</u>	<u>207,941</u>	<u>165,516</u>	<u>162,113</u>	<u>153,510</u>	<u>151,836</u>	<u>151,061</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (84)</u>	<u>\$ 1,021</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ (5,242)</u>
 Covered Payroll	 <u>\$ 1,438,611</u>	 <u>\$ 1,347,643</u>	 <u>\$ 1,220,000</u>	 <u>\$ 1,067,631</u>	 <u>\$ 1,025,447</u>	 <u>\$ 1,014,944</u>	 <u>\$ 998,763</u>
 Contributions as a percentage of covered payroll	 <u>13.86%</u>	 <u>15.43%</u>	 <u>13.57%</u>	 <u>15.18%</u>	 <u>14.97%</u>	 <u>14.96%</u>	 <u>15.12%</u>

Actuarial valuations are performed as of December 31 of each year.

The actuarial valuations presented are prepared using the following parameters:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level Percentage of Payroll, Closed
Remaining Amortization Period:	22 years
Asset Valuation Method:	5-year smoothed market, 20% corridor
Actuarial Assumptions:	
Investment Rate of Return	7.25%
Payroll Growth	3.25%
Price Inflation	2.50%

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CONTRIBUTIONS
SLEP RETIREMENT FUND
MAY 31, 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarial Determined Contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to actuarial determined contribution	<u>24</u>	<u>41</u>	<u>10</u>	<u>34</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ (24)</u>	<u>\$ (41)</u>	<u>\$ (10)</u>	<u>\$ (34)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Contributions as a percentage of covered payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

Actuarial valuations are performed as of December 31 of each year.

The actuarial valuations presented are prepared using the following parameters:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level Percentage of Payroll, Closed
Remaining Amortization Period:	22 years
Asset Valuation Method:	5-year smoothed market, 20% corridor
Actuarial Assumptions:	
Investment Rate of Return	7.25%
Payroll Growth	3.25%
Price Inflation	2.50%

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
RETIREE MEDICAL PROGRAM
MAY 31, 2022

	<u>2022</u>
Total OPEB Liability:	
Service Cost	\$ 74,352
Interest	24,065
Differences between expected and actual	-
Changes in assumptions	(166,800)
Benefit payments, including refunds	<u>(18,459)</u>
Net change in total OPEB liability	(86,842)
 Total OPEB liability - beginning	 <u>1,103,143</u>
Total OPEB liability - ending	<u><u>\$ 1,016,301</u></u>
 Plan Fiduciary Net Position	
Contributions - employer	18,459
Contributions - employee	-
Net investment income	-
Benefit payments, including refunds	(18,459)
Administrative	<u>-</u>
Net change in plan fiduciary net position	-
 Plan fiduciary net position - beginning	 <u>-</u>
Plan fiduciary net position - ending	<u><u>\$ -</u></u>
 Net OPEB Liability	 <u><u>\$ 1,016,301</u></u>
 Plan fiduciary net position as a percentage of the total OPEB liability	 <u>0.00%</u>
 Covered-employee payroll	 <u><u>\$ 1,553,159</u></u>
 Net position liability as a percentage of covered-employee payroll	 <u><u>65.43%</u></u>

The Village does not have an Actuarially Determined Contribution (ADC) as there is no trust that exists for funding the OPEB Liability.

VILLAGE OF CASEYVILLE, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
MAY 31, 2022

	<u>Police Protection</u>	<u>Fire Protection</u>	<u>Motor Fuel Tax</u>	<u>Audit</u>	<u>Liability Insurance</u>	<u>Unemployment Tax</u>	<u>IMRF</u>	<u>Social Security Tax</u>	<u>TIF #1</u>
<u>Assets</u>									
Cash and Cash Equivalents	\$ -	\$ 1,996	\$ 492,214	\$ 4,896	\$ -	\$ 10,123	\$ 4,009	\$ -	\$ -
Receivables (Net of Allowance)									
Property Taxes	-	162,700	-	19,800	188,100	-	108,900	140,600	-
Intergovernmental	-	-	14,289	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Prepaid Items	-	5,434	-	-	99,199	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 170,130</u>	<u>\$ 506,503</u>	<u>\$ 24,696</u>	<u>\$ 287,299</u>	<u>\$ 10,123</u>	<u>\$ 112,909</u>	<u>\$ 140,600</u>	<u>\$ -</u>
<u>Liabilities, Deferred Inflows of Resources, and Fund Balance</u>									
Liabilities:									
Cash Deficit	\$ 130,322	\$ -	\$ -	\$ -	\$ 86,977	\$ -	\$ -	\$ 103,749	\$ 100,665
Accounts Payable	1,927	3,606	-	-	-	-	-	-	-
Accrued Wages	2,913	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>135,162</u>	<u>3,606</u>	<u>-</u>	<u>-</u>	<u>86,977</u>	<u>-</u>	<u>-</u>	<u>103,749</u>	<u>100,665</u>
Deferred Inflows of Resources:									
Unavailable Property Taxes	-	162,700	-	19,800	188,100	-	108,900	140,600	-
Unavailable Intergovernmental Taxes	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>162,700</u>	<u>-</u>	<u>19,800</u>	<u>188,100</u>	<u>-</u>	<u>108,900</u>	<u>140,600</u>	<u>-</u>
Fund Balance:									
Nonspendable	-	5,434	-	-	99,199	-	-	-	-
Restricted	-	-	506,503	4,896	-	10,123	4,009	-	-
Unassigned	(135,162)	(1,610)	-	-	(86,977)	-	-	(103,749)	(100,665)
Total Fund Balance	<u>(135,162)</u>	<u>3,824</u>	<u>506,503</u>	<u>4,896</u>	<u>12,222</u>	<u>10,123</u>	<u>4,009</u>	<u>(103,749)</u>	<u>(100,665)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ -</u>	<u>\$ 170,130</u>	<u>\$ 506,503</u>	<u>\$ 24,696</u>	<u>\$ 287,299</u>	<u>\$ 10,123</u>	<u>\$ 112,909</u>	<u>\$ 140,600</u>	<u>\$ -</u>

VILLAGE OF CASEYVILLE, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
MAY 31, 2022

	Black Lane TIF	Tanglewood Special Service Area	Hotel/ Motel	Park and Recreation	Community Building	Police Station	Route 159 Business District	Main St. Business District 2	Total
<u>Assets</u>									
Cash and Cash Equivalents	\$ 39,075	\$ -	\$ 226,882	\$ -	\$ -	\$ -	\$ 4,887	\$ 77,143	\$ 861,225
Receivables (Net of Allowance)									
Property Taxes	-	-	-	36,400	-	-	-	-	656,500
Intergovernmental	-	-	-	-	-	-	1,605	22,043	37,937
Other	-	-	25,258	-	-	-	-	-	25,258
Prepaid Items	-	-	-	-	-	-	-	-	104,633
Total Assets	<u>\$ 39,075</u>	<u>\$ -</u>	<u>\$ 252,140</u>	<u>\$ 36,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,492</u>	<u>\$ 99,186</u>	<u>\$ 1,685,553</u>
<u>Liabilities, Deferred Inflows of Resources, and Fund Balance</u>									
Liabilities:									
Cash Deficit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,780	\$ -	\$ -	\$ 464,493
Accounts Payable	-	-	4,777	-	-	-	-	2,945	13,255
Accrued Wages	-	-	3,531	3,298	1,141	-	-	-	10,883
Customer Deposits	-	-	-	1,550	19,460	-	-	-	21,010
Total Liabilities	<u>-</u>	<u>-</u>	<u>8,308</u>	<u>4,848</u>	<u>20,601</u>	<u>42,780</u>	<u>-</u>	<u>2,945</u>	<u>509,641</u>
Deferred Inflows of Resources:									
Unavailable Property Taxes	-	-	-	36,400	-	-	-	-	656,500
Unavailable Intergovernmental Taxes	-	-	-	-	-	-	533	7,575	8,108
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,400</u>	<u>-</u>	<u>-</u>	<u>533</u>	<u>7,575</u>	<u>664,608</u>
Fund Balance:									
Nonspendable	-	-	-	-	-	-	-	-	104,633
Restricted	39,075	-	243,832	-	-	-	5,959	88,666	903,063
Unassigned	-	-	-	(4,848)	(20,601)	(42,780)	-	-	(496,392)
Total Fund Balance	<u>39,075</u>	<u>-</u>	<u>243,832</u>	<u>(4,848)</u>	<u>(20,601)</u>	<u>(42,780)</u>	<u>5,959</u>	<u>88,666</u>	<u>511,304</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 39,075</u>	<u>\$ -</u>	<u>\$ 252,140</u>	<u>\$ 36,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,492</u>	<u>\$ 99,186</u>	<u>\$ 1,685,553</u>

VILLAGE OF CASEYVILLE, ILLINOIS

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MAY 31, 2022

	<u>Police Protection</u>	<u>Fire Protection</u>	<u>Motor Fuel Tax</u>	<u>Audit</u>	<u>Liability Insurance</u>	<u>Unemployment Tax</u>	<u>IMRF</u>	<u>Social Security Tax</u>	<u>TIF #1</u>
Revenues:									
Property Taxes	\$ -	\$ 111,470	\$ -	\$ -	\$ 72,171	\$ -	\$ 273,879	\$ 173,005	\$ -
Intergovernmental:									
Sales and Use Tax	-	-	-	-	-	-	-	-	-
Replacement Tax	-	-	-	-	-	-	28,079	-	-
Motor Fuel Tax	-	-	169,644	-	-	-	-	-	-
Grants	-	-	46,627	-	-	-	-	-	-
Other Local Tax	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	90,892	-	-	-	-	-	-	-	-
Investment Income	70	77	819	13	81	17	7	-	-
Donations	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	-	-	-	-	-	-	44,528
Total Revenues	<u>90,962</u>	<u>111,548</u>	<u>217,090</u>	<u>13</u>	<u>72,252</u>	<u>17</u>	<u>301,965</u>	<u>173,005</u>	<u>44,528</u>
Expenditures:									
Current:									
General Government	-	-	-	10,000	256,579	-	97,098	132,367	-
Public Safety	149,863	57,222	-	-	-	-	-	-	-
Streets and Highways	-	-	60,183	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	17,984	-	-	-	-	-	-	-
Interest	-	5,804	-	-	-	-	-	-	-
Capital Outlay	<u>38,209</u>	<u>51,731</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>188,072</u>	<u>132,741</u>	<u>60,183</u>	<u>10,000</u>	<u>256,579</u>	<u>-</u>	<u>97,098</u>	<u>132,367</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	(97,110)	(21,193)	156,907	(9,987)	(184,327)	17	204,867	40,638	44,528
Other Financing Sources (Uses):									
Transfers In (Out)	<u>-</u>	<u>5,133</u>	<u>(41,239)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Uses	(97,110)	(16,060)	115,668	(9,987)	(184,327)	17	204,867	40,638	44,528
Fund Balance (Deficit), Beginning of Year	<u>(38,052)</u>	<u>19,884</u>	<u>390,835</u>	<u>14,883</u>	<u>196,549</u>	<u>10,106</u>	<u>(200,858)</u>	<u>(144,387)</u>	<u>(145,193)</u>
Fund Balance (Deficit), End of Year	<u>\$ (135,162)</u>	<u>\$ 3,824</u>	<u>\$ 506,503</u>	<u>\$ 4,896</u>	<u>\$ 12,222</u>	<u>\$ 10,123</u>	<u>\$ 4,009</u>	<u>\$ (103,749)</u>	<u>\$ (100,665)</u>

VILLAGE OF CASEYVILLE, ILLINOIS

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MAY 31, 2022

	<u>Black Lane TIF</u>	<u>Tanglewood Special Service Area</u>	<u>Hotel/ Motel</u>	<u>Park and Recreation</u>	<u>Community Building</u>	<u>Police Station</u>	<u>Route 159 Business District</u>	<u>Main St. Business District</u>	<u>Total</u>
Revenues:									
Property Taxes	\$ -	\$ 86,879	\$ -	\$ 25,860	\$ -	\$ -	\$ -	\$ -	\$ 743,264
Intergovernmental:									
Sales and Use Tax	-	-	-	-	-	-	4,093	74,760	78,853
Replacement Tax	-	-	-	-	-	-	-	-	28,079
Motor Fuel Tax	-	-	-	-	-	-	-	-	169,644
Grants	-	-	-	25,000	-	-	-	-	71,627
Other Local Tax	-	-	136,894	-	-	-	-	-	136,894
Charges for Services	-	-	-	3,300	51,240	-	-	-	54,540
Fines and Forfeitures	-	-	-	-	-	-	-	-	90,892
Investment Income	155	29	433	-	3	-	11	205	1,920
Donations	-	-	-	351	-	-	-	-	351
Miscellaneous	-	-	-	-	450	-	-	-	44,979
Total Revenues	<u>155</u>	<u>86,908</u>	<u>137,327</u>	<u>54,511</u>	<u>51,693</u>	<u>-</u>	<u>4,104</u>	<u>74,965</u>	<u>1,421,043</u>
Expenditures:									
Current:									
General Government	-	-	21,512	-	-	-	-	-	517,556
Public Safety	-	-	-	-	-	780	-	-	207,865
Streets and Highways	-	-	-	-	-	-	-	-	60,183
Culture and Recreation	-	-	67,593	85,712	51,662	-	-	-	204,967
Development	-	90,204	17,900	-	-	-	-	2,945	111,049
Debt Service:									
Principal	-	-	-	-	-	-	-	-	17,984
Interest	-	-	-	-	-	-	-	-	5,804
Capital Outlay	-	-	140,750	31,358	42,010	42,000	-	140,750	486,808
Total Expenditures	<u>-</u>	<u>90,204</u>	<u>247,755</u>	<u>117,070</u>	<u>93,672</u>	<u>42,780</u>	<u>-</u>	<u>143,695</u>	<u>1,612,216</u>
Excess (Deficiency) of Revenues Over Expenditures	155	(3,296)	(110,428)	(62,559)	(41,979)	(42,780)	4,104	(68,730)	(191,173)
Other Financing Sources (Uses):									
Transfers In (Out)	-	-	(16,044)	143,008	16,044	-	-	-	106,902
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Uses	155	(3,296)	(126,472)	80,449	(25,935)	(42,780)	4,104	(68,730)	(84,271)
Fund Balance (Deficit), Beginning of Year	<u>38,920</u>	<u>3,296</u>	<u>370,304</u>	<u>(85,297)</u>	<u>5,334</u>	<u>-</u>	<u>1,855</u>	<u>157,396</u>	<u>595,575</u>
Fund Balance (Deficit), End of Year	<u>\$ 39,075</u>	<u>\$ -</u>	<u>\$ 243,832</u>	<u>\$ (4,848)</u>	<u>\$ (20,601)</u>	<u>\$ (42,780)</u>	<u>\$ 5,959</u>	<u>\$ 88,666</u>	<u>\$ 511,304</u>

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - POLICE PROTECTION FUND FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Fines and Forfeitures			\$ 90,892	
Investment Income			70	
Total Receipts			<u>90,962</u>	
Disbursements:				
Public Safety:				
Salaries	\$ 119,300	\$ 119,300	75,594	\$ 43,706
Group Insurance	40,300	40,320	15,111	25,209
Medicare	3,000	3,000	1,098	1,902
Unemployment	2,200	2,200	682	1,518
Training	-	4,000	3,900	100
DEA Travel & Training	7,900	7,900	530	7,370
K9 Unit	18,000	18,000	2,482	15,518
Telephone and Communications	12,000	12,000	-	12,000
Dues and Subscriptions	12,400	12,400	8,576	3,824
Software Licenses and Maintenance	16,600	18,700	18,603	97
Maintenance - Equipment	8,700	8,700	510	8,190
Maintenance - Vehicles	15,000	15,000	2,165	12,835
Other Professional Services	3,800	5,800	3,091	2,709
Informant Buy Money	1,500	1,500	-	1,500
ITI Law	7,500	7,500	2,871	4,629
Operating Supplies	18,250	18,250	13,143	5,107
Fuel and Oil	300	300	-	300
Vehicles	69,000	69,000	-	69,000
Equipment	<u>39,750</u>	<u>78,050</u>	<u>38,209</u>	<u>39,841</u>
Total Disbursements	<u>\$ 395,500</u>	<u>\$ 441,920</u>	<u>186,565</u>	<u>\$ 255,355</u>
Net Change in Fund Balances			(95,603)	
Change in balances for reporting on modified accrual basis:				
Change in accrued salaries			420	
Change in accounts payable			<u>(1,927)</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (97,110)</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - FIRE PROTECTION FUND FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget	Final Budget
			Basis)	Favorable
				(Unfavorable)
Receipts:				
Property Tax			\$ 111,470	
Investment Income			77	
Miscellaneous			1	
Total Receipts			<u>111,548</u>	
Disbursements:				
Public Safety:				
Utilities	\$ 14,700	\$ 14,700	10,328	\$ 4,372
Telephone	450	550	549	1
Garbage Service	750	750	343	407
Maintenance - Equipment	6,900	7,300	7,213	87
Maintenance - Buildings	5,250	5,250	1,497	3,753
Maintenance - Vehicles	5,250	5,250	1,807	3,443
Dues and Subscriptions	150	650	629	21
Software Licenses and Maintenance	3,000	3,000	1,420	1,580
Insurance	24,900	24,900	12,219	12,681
Postage	150	150	-	150
Operating Supplies	4,350	6,350	6,090	260
Fuel and Oil	750	950	762	188
Other Professional Services	3,450	3,450	952	2,498
Service Charges	150	150	-	150
911 Services	3,300	6,300	6,242	58
Uniforms	14,850	14,850	6,369	8,481
Debt Payments	35,850	35,850	23,787	12,063
Vehicles	-	51,800	51,731	69
Equipment	50,400	50,400	-	50,400
Total Disbursements	<u>\$ 174,600</u>	<u>\$ 232,600</u>	<u>131,938</u>	<u>\$ 100,662</u>
Net Change in Fund Balances			(20,390)	
Change in balances for reporting on modified accrual basis:				
Change in prepaid expense on modified accrual basis			(1,482)	
Change in accounts payable on modified accrual basis			679	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (21,193)</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - MOTOR FUEL TAX FUND FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Motor Fuel Tax			\$ 169,226	
Grants			46,627	
Investment Income			819	
Total Receipts			<u>216,672</u>	
Disbursements:				
Streets and Highways:				
Equipment Rental	\$ 3,200	\$ 3,200	-	\$ 3,200
Engineering	150,000	150,000	6,813	143,187
Operating Supplies	5,400	5,400	3,957	1,443
Fuel and Oil	37,500	37,500	19,288	18,212
Snow Removal/Salt	45,000	45,000	19,200	25,800
Rock/Seal Coat	29,400	29,400	4,650	24,750
Ditching	9,000	9,000	-	9,000
Culverts	1,500	1,500	1,334	166
Patching Material	24,800	24,800	9,774	15,026
Grass Mowing - Street Department	45,000	45,000	-	45,000
Infrastructure	1,125,000	1,125,000	281,303	843,697
Equipment	<u>10,500</u>	<u>10,500</u>	<u>-</u>	<u>10,500</u>
Total Disbursements	<u>\$ 1,486,300</u>	<u>\$ 1,486,300</u>	<u>346,319</u>	<u>\$ 1,139,981</u>
Net Change in Fund Balances			(129,647)	
Change in balances for reporting on modified accrual basis:				
Change in intergovernmental revenues			418	
Change in accounts payable			<u>286,136</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 156,907</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
AUDIT FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Investment Income			\$ 13	
Total Receipts			<u>13</u>	
Disbursements:				
General Government:				
Audit	\$ 30,600	\$ 30,600	<u>10,000</u>	\$ 20,600
Total Disbursements	<u>\$ 30,600</u>	<u>\$ 30,600</u>	<u>10,000</u>	<u>\$ 20,600</u>
Net Change in Fund Balances			(9,987)	
Change in balances for reporting on modified accrual basis:				
None			<u>-</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (9,987)</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
LIABILITY INSURANCE FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 72,171	
Investment Income			81	
Total Receipts			<u>72,252</u>	
Disbursements:				
General Government:				
Legal	\$ 15,000	\$ 15,000	-	\$ 15,000
Liability Insurance	<u>498,450</u>	<u>498,450</u>	<u>268,799</u>	<u>229,651</u>
Total Disbursements	<u>\$ 513,450</u>	<u>\$ 513,450</u>	<u>268,799</u>	<u>\$ 244,651</u>
Net Change in Fund Balances			(196,547)	
Change in balances for reporting on modified accrual basis:				
Change in prepaid items			<u>12,220</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (184,327)</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
UNEMPLOYMENT TAX FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget</u>	<u>Final Budget</u>
			<u>Basis)</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
Receipts:				
Investment Income			\$ 17	
Total Receipts			<u>17</u>	
Disbursements:				
General Government:				
Transfer to General	\$ 44,400	\$ 44,400	-	\$ 44,400
Total Disbursements	<u>\$ 44,400</u>	<u>\$ 44,400</u>	<u>-</u>	<u>\$ 44,400</u>
Net Change in Fund Balances			17	
Change in balances for reporting on modified accrual basis:				
None			<u>-</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 17</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
IMRF FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 273,879	
Replacement Tax			28,079	
Investment Income			<u>7</u>	
Total Receipts			<u>301,965</u>	
Disbursements:				
General Government:				
IMRF Expense	\$ 165,000	\$ 165,000	<u>97,098</u>	\$ 67,902
Total Disbursements	<u>\$ 165,000</u>	<u>\$ 165,000</u>	<u>97,098</u>	<u>\$ 67,902</u>
Net Change in Fund Balances			204,867	
Change in balances for reporting on modified accrual basis:				
None			<u>-</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 204,867</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
SOCIAL SECURITY TAX FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 173,005	
Total Receipts			<u>173,005</u>	
Disbursements:				
General Government:				
FICA Expense	\$ 198,600	\$ 198,600	<u>132,367</u>	\$ 66,233
Total Disbursements	<u>\$ 198,600</u>	<u>\$ 198,600</u>	<u>132,367</u>	<u>\$ 66,233</u>
Net Change in Fund Balances			40,638	
Change in balances for reporting on modified accrual basis:				
None			<u>-</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 40,638</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
TIF #1 FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Miscellaneous			\$ 44,528	
Total Receipts			<u>44,528</u>	
Disbursements:				
Current:				
Development:				
None	\$ -	\$ -	-	\$ -
Total Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balances			44,528	
Change in balances for reporting on modified accrual basis:				
None			<u>-</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 44,528</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
BLACK LANE TIF FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Taxes			\$ -	
Investment Income			155	
Total Receipts			<u>155</u>	
Disbursements:				
Current:				
Development:				
Infrastructure	\$ 63,000	\$ 63,000	2,984	\$ 60,016
Total Disbursements	<u>\$ 63,000</u>	<u>\$ 63,000</u>	<u>2,984</u>	<u>\$ 60,016</u>
Net Change in Fund Balances			(2,829)	
Change in balances for reporting on modified accrual basis:				
Change in accounts payable			<u>2,984</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 155</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
TANGLEWOOD SSA FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 86,879	
Investment Income			29	
Total Receipts			<u>86,908</u>	
Disbursements:				
Current:				
Development:				
Developer Reimbursement	\$ 150,000	\$ 150,000	90,204	\$ 59,796
Total Disbursements	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>90,204</u>	<u>\$ 59,796</u>
Net Change in Fund Balances			(3,296)	
Change in balances for reporting on modified accrual basis:				
None			-	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (3,296)</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - HOTEL/MOTEL FUND FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget	Final Budget
			Basis)	Favorable
				(Unfavorable)
Receipts:				
Other Local Tax			\$ 129,997	
Investment Income			433	
Total Receipts			<u>130,430</u>	
Disbursements:				
Current:				
Culture and Recreation:				
Part-Time Wages	\$ -	\$ 130	130	\$ -
Overtime	6,150	16,150	15,421	729
Group Insurance	-	3,210	2,301	909
Medicare	150	250	223	27
Social Security	450	1,050	953	97
Unemployment	150	150	148	2
Hotel Inspector	10,500	10,500	-	10,500
Publishing	1,500	1,500	340	1,160
Other Professional Services	10,500	10,500	7,125	3,375
Service Charges	-	20	5	15
Community Events	30,000	30,000	18,750	11,250
Civic Center	60,000	60,000	36,941	23,059
Operating Supplies	500	500	-	500
Cemetery Improvements	2,700	2,700	-	2,700
Property	90,000	90,000	17,900	72,100
Vehicles	29,400	29,400	-	29,400
Equipment	40,500	40,500	-	40,500
Infrastructure	150,000	150,000	140,750	9,250
Total Disbursements	<u>\$ 432,500</u>	<u>\$ 446,560</u>	<u>240,987</u>	<u>\$ 205,573</u>
Net Change in Fund Balances			(110,557)	
Change in balances for reporting on modified accrual basis:				
Change in other accounts receivable			6,897	
Change in accounts payable			(4,777)	
Change in accrued salaries			<u>(1,991)</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (110,428)</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - PARK AND RECREATION FUND FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 25,860	
Grants			25,000	
Charges for Services			3,300	
Donations			351	
Total Receipts			<u>54,511</u>	
Disbursements:				
Culture and Recreation:				
Salaries	\$ 80,400	\$ 80,400	54,403	\$ 25,997
Group Insurance	-	1,510	1,456	54
Medicare	1,200	1,200	787	413
Unemployment	3,000	3,100	3,024	76
Retirement	3,000	3,000	1,986	1,014
Utilities	1,400	1,400	835	565
Maintenance - Equipment	6,000	6,000	1,423	4,577
Maintenance - Vehicles	-	1,000	976	24
Dumpster	13,500	13,500	1,483	12,017
Legal	1,500	1,500	-	1,500
Medical Services	1,500	1,500	350	1,150
Other Professional Services	3,000	3,000	2,531	469
Tree Planting	800	800	-	800
Operating Supplies	13,700	13,700	10,380	3,320
Fuel	6,000	6,000	5,316	684
Uniforms	1,500	1,500	990	510
Equipment	37,500	37,500	31,358	6,142
Total Disbursements	<u>\$ 174,000</u>	<u>\$ 176,610</u>	<u>117,298</u>	<u>\$ 59,312</u>
Net Change in Fund Balances			(62,787)	
Change in balances for reporting on modified accrual basis:				
Change in accrued salaries			<u>228</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (62,559)</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - COMMUNITY BUILDING FUND FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget	Final Budget
			Basis)	Favorable
				(Unfavorable)
Receipts:				
Charges for Services			\$ 57,450	
Investment Income			3	
Miscellaneous			<u>450</u>	
Total Receipts			<u>57,903</u>	
Disbursements:				
Culture and Recreation:				
Salaries	\$ 36,000	\$ 36,000	21,318	\$ 14,682
Group Insurance	14,000	14,000	5,659	8,341
Medicare	800	800	303	497
Unemployment	1,000	1,000	836	164
Telephone	1,800	1,800	549	1,251
Utilities	100	300	241	59
Maintenance - Equipment	1,500	1,500	-	1,500
Maintenance - Building	8,700	8,700	7,724	976
Other Professional Services	3,500	3,500	1,362	2,138
Operating Supplies	21,000	21,000	13,396	7,604
Property	<u>90,000</u>	<u>90,000</u>	<u>42,010</u>	<u>47,990</u>
Total Disbursements	<u>\$ 178,400</u>	<u>\$ 178,600</u>	<u>93,398</u>	<u>\$ 85,202</u>
Net Change in Fund Balances			(35,495)	
Change in balances for reporting on modified accrual basis:				
Change in customer deposits			(5,960)	
Change in accrued salaries			<u>(524)</u>	
As reported on the Statement of Revenues, Expenditures				
and Changes in Fund Balance			<u>\$ (41,979)</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
POLICE STATION FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
None			\$ -	
Total Receipts			-	
Disbursements:				
Current:				
Public Safety:				
Engineering	\$ -	\$ 1,000	780	\$ 220
Other Professional Services	-	45,000	42,000	3,000
Total Disbursements	<u>\$ -</u>	<u>\$ 46,000</u>	<u>42,780</u>	<u>\$ 3,220</u>
Net Change in Fund Balances			(42,780)	
Change in balances for reporting on modified accrual basis:				
None			-	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (42,780)</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
ROUTE 159 BUSINESS DISTRICT FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Sales and Use Tax			\$ 3,021	
Investment Income			11	
Total Receipts			<u>3,032</u>	
Disbursements:				
Current:				
Development:				
None	\$ -	\$ -	-	\$ -
Total Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balances			3,032	
Change in balances for reporting on modified accrual basis:				
Change in intergovernmental revenue receivable			<u>1,072</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 4,104</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
MAIN ST. BUSINESS DISTRICT FUND
FOR THE YEAR ENDED MAY 31, 2022

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Sales and Use Tax			\$ 78,007	
Investment Income			205	
Total Receipts			<u>78,212</u>	
Disbursements:				
Current:				
Development:				
Operating Supplies	\$ 7,500	\$ 7,500	-	\$ 7,500
Equipment Rental	7,500	7,500	-	7,500
Equipment	33,000	33,000	-	33,000
Infrastructure	<u>220,500</u>	<u>220,500</u>	<u>140,750</u>	<u>79,750</u>
Total Disbursements	<u>\$ 268,500</u>	<u>\$ 268,500</u>	<u>140,750</u>	<u>\$ 127,750</u>
Net Change in Fund Balances			(62,538)	
Change in balances for reporting on modified accrual basis:				
Change in intergovernmental revenue receivable			(3,247)	
Change in accounts payable on modified accrual basis			<u>(2,945)</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (68,730)</u>	

VILLAGE OF CASEYVILLE, ILLINOIS

STATISTICAL SECTION MAY 31, 2022

This part of the Village's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	90-93
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant revenue sources.	94-100
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	101-103
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	104-105
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it	106-108

VILLAGE OF CASEYVILLE, ILLINOIS

**Net Position by Component
Last Ten Fiscal Years**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Governmental Activities:										
Net Investment in										
Capital Assets	\$ 3,261,796	\$ 3,721,670	\$ 4,187,164	\$ 4,220,706	\$ 4,998,474	\$ 5,017,970	\$ 5,471,971	\$ 5,883,652	\$ 6,695,550	\$ 6,925,475
Restricted	3,134,007	3,155,554	3,299,289	3,166,830	3,368,144	4,558,499	5,073,737	5,690,200	6,473,894	6,359,545
Unrestricted	<u>(473,101)</u>	<u>(555,855)</u>	<u>(878,002)</u>	<u>(975,463)</u>	<u>(1,026,337)</u>	<u>(1,687,078)</u>	<u>(1,264,395)</u>	<u>(3,301,884)</u>	<u>(3,988,436)</u>	<u>(3,537,957)</u>
	<u>5,922,702</u>	<u>6,321,369</u>	<u>6,608,451</u>	<u>6,412,073</u>	<u>7,340,281</u>	<u>7,889,391</u>	<u>9,281,313</u>	<u>8,271,968</u>	<u>9,181,008</u>	<u>9,747,063</u>
Business-type Activities:										
Net Investment in										
Capital Assets	4,991,970	4,939,346	4,945,932	4,964,411	5,111,359	5,486,984	6,543,175	6,603,950	6,432,001	6,081,157
Unrestricted	<u>546,612</u>	<u>582,509</u>	<u>914,443</u>	<u>346,449</u>	<u>520,849</u>	<u>906,865</u>	<u>439,551</u>	<u>(165,814)</u>	<u>273,743</u>	<u>797,936</u>
	<u>5,538,582</u>	<u>5,521,855</u>	<u>5,860,375</u>	<u>5,310,860</u>	<u>5,632,208</u>	<u>6,393,849</u>	<u>6,982,726</u>	<u>6,438,136</u>	<u>6,705,744</u>	<u>6,879,093</u>
Total Primary Government:										
Net Investment in										
Capital Assets	8,253,766	8,661,016	9,133,096	9,185,117	10,109,833	10,504,954	12,015,146	12,487,602	13,127,551	13,006,632
Restricted	3,134,007	3,155,554	3,299,289	3,166,830	3,368,144	4,558,499	5,073,737	5,690,200	6,473,894	6,359,545
Unrestricted	<u>73,511</u>	<u>26,654</u>	<u>36,441</u>	<u>(629,014)</u>	<u>(505,488)</u>	<u>(780,213)</u>	<u>(824,844)</u>	<u>(3,467,698)</u>	<u>(3,714,693)</u>	<u>(2,740,021)</u>
	<u>\$ 11,461,284</u>	<u>\$ 11,843,224</u>	<u>\$ 12,468,826</u>	<u>\$ 11,722,933</u>	<u>\$ 12,972,489</u>	<u>\$ 14,283,240</u>	<u>\$ 16,264,039</u>	<u>\$ 14,710,104</u>	<u>\$ 15,886,752</u>	<u>\$ 16,626,156</u>

VILLAGE OF CASEYVILLE, ILLINOIS

**Changes in Net Position
Last Ten Fiscal Years
(Accrual basis of accounting)**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
EXPENSES										
Governmental Activities:										
General Government	\$ 1,161,069	\$ 1,394,420	\$ 1,605,610	\$ 2,057,284	\$ 1,624,980	\$ 1,499,940	\$ 1,467,230	\$ 1,427,334	\$ 1,177,424	\$ 1,284,857
Public Safety	1,258,110	1,344,356	1,395,897	1,495,790	1,439,419	1,693,012	1,841,374	3,619,437	3,005,250	2,628,325
Fire Department	87,510	83,645	80,211	78,226	81,227	90,599	93,625	-	-	-
Streets and Highways	419,083	450,908	541,795	651,762	629,019	749,806	780,444	898,304	903,986	1,001,587
Development	-	-	-	-	-	-	-	1,455,244	1,126,785	918,205
Culture and Recreation	117,694	134,511	147,080	145,220	204,647	214,817	180,796	172,421	175,536	216,727
Interest on Long-term Debt	21,095	16,444	4,839	4,277	2,207	1,227	1,295	9,184	7,417	6,362
Total Governmental Activities	<u>3,064,561</u>	<u>3,424,284</u>	<u>3,775,432</u>	<u>4,432,559</u>	<u>3,981,499</u>	<u>4,249,401</u>	<u>4,364,764</u>	<u>7,581,924</u>	<u>6,396,398</u>	<u>6,056,063</u>
Business-type Activities:										
Water	<u>3,500,087</u>	<u>3,598,189</u>	<u>3,438,450</u>	<u>3,424,766</u>	<u>3,486,465</u>	<u>3,445,790</u>	<u>3,367,384</u>	<u>3,330,168</u>	<u>3,675,015</u>	<u>3,470,739</u>
Total Business-type Activities	<u>3,500,087</u>	<u>3,598,189</u>	<u>3,438,450</u>	<u>3,424,766</u>	<u>3,486,465</u>	<u>3,445,790</u>	<u>3,367,384</u>	<u>3,330,168</u>	<u>3,675,015</u>	<u>3,470,739</u>
Total Primary Government Expenses	<u>6,564,648</u>	<u>7,022,473</u>	<u>7,213,882</u>	<u>7,857,325</u>	<u>7,467,964</u>	<u>7,695,191</u>	<u>7,732,148</u>	<u>10,912,092</u>	<u>10,071,413</u>	<u>9,526,802</u>
PROGRAM REVENUES										
Governmental Activities:										
Charges for Services:										
General Government	264,203	123,855	72,670	168,590	189,154	210,054	191,233	168,942	213,672	246,483
Public Safety	36,902	122,518	148,543	163,046	99,676	94,137	193,365	318,874	122,633	172,840
Streets and Highways	10,029	1,749	3,249	3,008	100,000	-	-	1,376	1,785	2,000
Culture and Recreation	189,413	189,986	249,073	215,357	161,124	189,088	202,875	34,040	6,295	54,540
Capital Grants	-	-	46,070	-	516,478	-	-	119,577	680,691	171,627
Operating Grants	148,126	231,467	155,276	40,474	167,495	260,698	149,060	79,945	350,345	499,743
Total Governmental Activities	<u>648,673</u>	<u>669,575</u>	<u>674,881</u>	<u>590,475</u>	<u>1,233,927</u>	<u>753,977</u>	<u>736,533</u>	<u>722,754</u>	<u>1,375,421</u>	<u>1,147,233</u>
Business-type Activities:										
Water	3,250,659	3,351,044	3,492,353	3,468,091	3,658,812	3,924,111	4,064,226	3,772,290	4,039,113	3,990,556
Capital Grants	151,123	-	-	-	-	-	-	389,608	147,386	-
Operating Grants	3,077	88,764	30,245	-	-	-	-	-	-	-
Total Business-type Activities	<u>3,404,859</u>	<u>3,439,808</u>	<u>3,522,598</u>	<u>3,468,091</u>	<u>3,658,812</u>	<u>3,924,111</u>	<u>4,064,226</u>	<u>4,161,898</u>	<u>4,186,499</u>	<u>3,990,556</u>
Total program revenues	<u>4,053,532</u>	<u>4,109,383</u>	<u>4,197,479</u>	<u>4,058,566</u>	<u>4,892,739</u>	<u>4,678,088</u>	<u>4,800,759</u>	<u>4,884,652</u>	<u>5,561,920</u>	<u>5,137,789</u>
Net Revenues (Expenses)	(2,511,116)	(2,913,090)	(3,016,403)	(3,798,759)	(2,575,225)	(3,017,103)	(2,931,389)	(6,027,440)	(4,509,493)	(4,389,013)
General Revenues										
Property Tax, Levied for General Purposes	2,225,332	2,196,222	2,273,830	2,305,363	2,356,191	2,572,417	2,792,872	3,071,334	3,190,915	3,224,086
Sales and Use Tax	341,736	359,101	445,083	448,516	442,355	602,036	757,359	945,431	1,098,224	1,212,335
Local Use Tax	68,124	74,477	87,554	98,499	104,481	112,258	132,850	-	-	-
Income Tax	398,215	404,682	403,747	434,227	400,252	449,531	438,894	417,532	551,431	667,145
Corporate Personal Property Tax	9,785	9,780	10,458	9,945	9,938	8,316	8,996	15,432	13,119	28,079
Motor Fuel Tax	102,699	104,993	102,315	108,907	107,425	107,911	107,422	158,006	155,890	169,644
Video Gaming Tax	-	-	-	-	-	166,022	185,425	159,818	153,141	274,509
Excise Tax	-	-	-	-	-	-	22,051	17,693	14,545	12,978
Other Intergovernmental	12,811	36,507	76,111	115,170	158,937	-	-	10,910	1,150	674
Utility Tax	-	-	-	-	-	-	212,583	239,493	239,730	255,589
Hotel/Motel/Bed Tax	-	-	-	-	-	-	-	205,723	143,385	170,569
Franchise Fees	210,008	216,425	205,493	209,417	217,594	225,760	-	54,681	45,722	46,212
Foreign Fire Tax	-	-	-	-	-	-	9,046	-	-	-
Road and Bridge Tax	4,990	4,747	5,182	5,033	6,324	5,868	5,976	-	-	-
Investment Income	27,193	17,262	13,876	12,028	15,107	33,953	83,548	89,046	48,887	29,188
Insurance Proceeds	218,884	3,716	2,120	-	-	-	-	-	-	-
Gain (Loss) on Abandonment/Trade of Fix	-	-	-	-	-	-	-	-	-	-
Miscellaneous	8,959	14,682	16,236	3,526	6,177	43,782	63,868	33,845	30,002	140,552
	<u>3,628,736</u>	<u>3,442,594</u>	<u>3,642,005</u>	<u>3,750,631</u>	<u>3,824,781</u>	<u>4,327,854</u>	<u>4,820,890</u>	<u>5,418,944</u>	<u>5,686,141</u>	<u>6,231,560</u>
Changes in Net Position										
Governmental activities	938,379	546,231	287,082	(304,974)	928,208	549,110	1,300,624	(63,906)	909,040	1,507,036
Business-type activities	179,241	(16,727)	338,520	256,846	321,348	761,641	588,877	(544,590)	267,608	335,511
Total primary government	<u>\$ 1,117,620</u>	<u>\$ 529,504</u>	<u>\$ 625,602</u>	<u>\$ (48,128)</u>	<u>\$ 1,249,556</u>	<u>\$ 1,310,751</u>	<u>\$ 1,889,501</u>	<u>\$ (608,496)</u>	<u>\$ 1,176,648</u>	<u>\$ 1,842,547</u>

VILLAGE OF CASEYVILLE, ILLINOIS

Fund Balances of Governmental Funds

Last Ten Fiscal Years

(Modified Accrual basis of accounting)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Fund:										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ 50,197	\$ 20,622	\$ 18,987	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	<u>(1,497)</u>	<u>(22,335)</u>	<u>(27,822)</u>	<u>(257,120)</u>	<u>(436,496)</u>	<u>(811,695)</u>	<u>(353,751)</u>	<u>307,156</u>	<u>107,754</u>	<u>242,370</u>
Total General Fund	<u><u>\$ (1,497)</u></u>	<u><u>\$ (22,335)</u></u>	<u><u>\$ (27,822)</u></u>	<u><u>\$ (257,120)</u></u>	<u><u>\$ (386,299)</u></u>	<u><u>\$ (791,073)</u></u>	<u><u>\$ (334,764)</u></u>	<u><u>\$ 307,156</u></u>	<u><u>\$ 107,754</u></u>	<u><u>\$ 242,370</u></u>
All Other Governmental Funds:										
Nonspendable	\$ 1,285,514	\$ 917,153	\$ 6,203	\$ 5,888	\$ -	\$ 1,850	\$ 1,071	\$ 7,758	\$ 93,895	\$ 104,633
Restricted	3,134,007	3,155,554	3,299,289	3,160,942	3,368,144	4,558,499	5,073,737	5,690,200	6,473,894	7,560,261
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	<u>(1,185,343)</u>	<u>(956,674)</u>	<u>(446,975)</u>	<u>(443,965)</u>	<u>(440,607)</u>	<u>(379,245)</u>	<u>(402,515)</u>	<u>(466,265)</u>	<u>(613,787)</u>	<u>(496,392)</u>
Total All Other Governmental Funds	<u><u>\$ 3,234,178</u></u>	<u><u>\$ 3,116,033</u></u>	<u><u>\$ 2,858,517</u></u>	<u><u>\$ 2,722,865</u></u>	<u><u>\$ 2,927,537</u></u>	<u><u>\$ 4,181,104</u></u>	<u><u>\$ 4,672,293</u></u>	<u><u>\$ 5,231,693</u></u>	<u><u>\$ 5,954,002</u></u>	<u><u>\$ 7,168,502</u></u>

VILLAGE OF CASEYVILLE, ILLINOIS

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
REVENUES										
Property Taxes	\$ 2,225,332	\$ 2,196,222	\$ 2,273,830	\$ 2,305,363	\$ 2,356,191	\$ 2,572,417	\$ 2,792,872	\$ 3,066,946	\$ 3,186,456	\$ 3,219,451
Foreign Fire Tax	-	-	-	-	-	-	9,046	9,563	-	-
Intergovernmental:										
Sales and Use Tax	409,860	433,578	532,637	547,015	546,836	714,294	873,528	952,714	1,078,336	1,192,636
Income Tax	479,598	404,682	403,747	434,227	400,252	449,531	438,894	417,532	551,431	667,145
Replacement Tax	9,785	9,780	10,458	9,945	9,938	8,316	8,996	15,432	13,119	28,079
Excise Tax	-	-	-	-	-	-	22,396	17,902	14,775	13,043
Road and Bridge Tax	4,990	4,747	5,182	5,033	6,324	5,868	5,976	4,388	4,459	4,635
Gaming Tax	12,811	36,507	76,111	115,170	158,937	166,022	185,425	159,818	153,141	274,509
Motor Fuel Tax	102,699	104,993	102,315	108,907	107,425	107,911	107,422	158,006	155,890	169,644
Grants	124,810	100,876	127,178	26,544	149,121	237,736	42,553	110,572	457,970	671,019
State Grants	23,316	103,094	28,098	40,070	18,374	22,962	31,507	47,950	139,881	-
County Grants	-	27,497	46,070	13,930	-	-	75,000	25,000	95,000	-
Other	-	-	-	-	-	-	-	1,347	1,150	674
Other Local Tax	373,761	383,691	372,613	424,774	378,718	414,848	474,193	445,216	383,115	426,158
Licenses and Permits	115,929	70,355	72,670	73,678	95,258	117,248	110,442	110,036	157,673	195,566
Charges for Services	105,421	90,689	92,004	97,920	193,896	118,757	108,873	159,693	116,630	167,821
Fines and Forfeitures	115,444	109,798	141,738	122,976	99,676	94,137	134,630	308,184	115,804	158,688
Investment Income	24,030	16,343	13,023	10,566	12,945	26,497	65,448	64,456	42,763	24,629
Insurance Claims	218,884	3,716	2,120	-	-	-	-	-	-	-
Donations	1,774	2,142	3,311	2,132	943	3,111	10,000	16,000	11,935	351
Miscellaneous	7,185	13,410	12,925	1,394	5,234	14,720	25,786	33,845	30,002	140,552
Total Revenues	<u>4,355,629</u>	<u>4,112,120</u>	<u>4,316,030</u>	<u>4,339,644</u>	<u>4,540,068</u>	<u>5,074,375</u>	<u>5,522,987</u>	<u>6,124,600</u>	<u>6,709,530</u>	<u>7,354,600</u>
EXPENDITURES										
Current:										
General Government	426,893	412,965	418,175	576,234	690,668	739,086	869,840	1,105,921	1,252,678	1,318,911
Public Safety	1,254,306	1,326,915	1,366,422	1,429,251	1,438,668	1,562,026	1,738,053	2,074,034	2,208,779	2,232,295
Fire Department	87,510	83,645	80,211	78,226	81,227	90,599	93,625	-	-	-
Streets and Highway	350,261	369,636	450,820	516,388	504,712	408,236	511,002	688,501	746,088	792,653
Culture and Recreation	97,047	113,864	126,433	126,836	185,712	196,663	163,416	154,921	164,622	204,967
Development	664,515	934,589	1,137,222	1,430,782	880,935	706,805	496,700	1,455,244	1,126,785	918,205
Debt service:										
Principal	198,397	391,809	97,803	273,653	40,256	41,287	37,199	64,299	36,497	37,557
Interest	21,095	16,444	4,839	4,277	2,207	1,227	1,295	9,184	7,417	6,362
Capital outlay	139,977	402,570	643,592	264,191	1,009,829	289,604	870,722	772,086	893,757	683,399
Total Expenditures	<u>3,240,001</u>	<u>4,052,437</u>	<u>4,325,517</u>	<u>4,699,838</u>	<u>4,834,214</u>	<u>4,035,533</u>	<u>4,781,852</u>	<u>6,324,190</u>	<u>6,436,623</u>	<u>6,194,349</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,115,628</u>	<u>59,683</u>	<u>(9,487)</u>	<u>(360,194)</u>	<u>(294,146)</u>	<u>1,038,842</u>	<u>741,135</u>	<u>(199,590)</u>	<u>272,907</u>	<u>1,160,251</u>
OTHER FINANCING SOURCES (USES)										
Proceeds from Debt	15,234	-	-	28,589	-	85,815	57,760	-	-	-
Proceeds from Sale of Capital Assets	-	89,633	-	-	-	-	-	-	-	-
Capital Contribution	-	-	-	-	516,478	-	-	-	-	-
Transfers In	258,259	306,847	321,695	236,538	461,081	261,619	1,143,398	1,538,398	389,092	452,014
Transfers Out	529,565	(447,582)	(575,214)	(448,597)	(607,920)	(537,483)	(1,017,333)	(137,488)	(139,092)	(263,149)
Total Other Financing Sources (Uses)	<u>803,058</u>	<u>(51,102)</u>	<u>(253,519)</u>	<u>(183,470)</u>	<u>369,639</u>	<u>(190,049)</u>	<u>183,825</u>	<u>1,400,910</u>	<u>250,000</u>	<u>188,865</u>
Net change in fund balances	<u>\$ 1,918,686</u>	<u>\$ 8,581</u>	<u>\$ (263,006)</u>	<u>\$ (543,664)</u>	<u>\$ 75,493</u>	<u>\$ 848,793</u>	<u>\$ 924,960</u>	<u>\$ 1,201,320</u>	<u>\$ 522,907</u>	<u>\$ 1,349,116</u>
Debt Service as a Percentage of Noncapital Expenditures	7.1%	11.2%	2.8%	6.3%	1.1%	1.1%	1.0%	1.3%	0.8%	0.8%

VILLAGE OF CASEYVILLE, ILLINOIS

Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)

	<u>Sales</u> <u>Tax</u>	<u>Property</u> <u>Tax</u>	<u>Other</u>	<u>Total</u>
2022	\$ 1,192,636	\$ 3,219,451	\$ 2,942,513	\$ 7,354,600
2021	1,078,336	3,186,456	2,444,738	6,709,530
2020	952,714	3,066,946	2,104,940	6,124,600
2019	873,528	2,792,872	1,856,587	5,522,987
2018	714,294	2,572,417	1,787,664	5,074,375
2017	546,836	2,356,191	1,637,041	4,540,068
2016	547,015	2,305,363	1,487,266	4,339,644
2015	532,637	2,273,830	1,509,563	4,316,030
2014	433,578	2,196,222	1,482,320	4,112,120
2013	409,860	2,225,332	1,720,437	4,355,629

VILLAGE OF CASEYVILLE, ILLINOIS

**Sales Tax Rates, Direct and Overlapping
Last Ten Fiscal Years**

St. Clair County

<u>For The Years Ended December 31</u>	<u>Village Direct Rate</u>	<u>Metro East Transportation District</u>	<u>Metro East Park and Rec District</u>	<u>County Flood Prevention</u>	<u>State of Illinois</u>	<u>Direct and Overlapping</u>
2022	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2021	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2020	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2019	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2018	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2017	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2016	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2015	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2014	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2013	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%

The Village receives a 1% sales tax (included in the rates shown above) levied by the State of Illinois.

VILLAGE OF CASEYVILLE, ILLINOIS

Sales Tax Generated by Industry

	2017		2018		2019		2020		2021	
<u>Industry</u>	<u>Sales Tax</u>	<u>Percentage of Total</u>	<u>Sales Tax</u>	<u>Percentage of Total</u>	<u>Sales Tax</u>	<u>Percentage of Total</u>	<u>Sales Tax</u>	<u>Percentage of Total</u>	<u>Sales Tax</u>	<u>Percentage of Total</u>
General Merchandise	348	0.08%	3,238	0.74%	665	0.14%	4,502	0.97%	166	0.03%
Food	68,711	15.11%	72,696	16.60%	70,955	15.39%	64,133	13.76%	78,140	13.18%
Drinking and Eating Places	129,669	28.52%	142,491	32.54%	143,084	31.03%	117,241	25.15%	145,645	24.56%
Apparel	2,869	0.63%	-	0.00%	4,114	0.89%	-	0.00%	7,838	1.32%
Furniture, Household & Radio	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,165	0.20%
Lumber, Building, Hardware	61,077	13.43%	54,920	12.54%	66,597	14.44%	61,970	13.29%	58,155	9.81%
Automotive & Filling Stations	78,941	17.36%	76,578	17.49%	91,722	19.89%	98,980	21.23%	112,181	18.91%
Drugs & Miscellaneous Retail	58,066	12.77%	66,947	15.29%	65,806	14.27%	85,876	18.42%	130,753	22.05%
Agriculture & All Others	54,460	11.98%	20,373	4.65%	18,124	3.93%	32,623	7.00%	57,725	9.73%
Manufacturers	571	0.13%	642	0.15%	-	0.00%	857	0.18%	1,323	0.22%
	<u>454,710</u>	100.00%	<u>437,886</u>	100.00%	<u>461,066</u>	100.00%	<u>466,180</u>	100.00%	<u>593,091</u>	100.00%

	2012		2013		2014		2015		2016	
<u>Industry</u>	<u>Sales Tax</u>	<u>Percentage of Total</u>	<u>Sales Tax</u>	<u>Percentage of Total</u>	<u>Sales Tax</u>	<u>Percentage of Total</u>	<u>Sales Tax</u>	<u>Percentage of Total</u>	<u>Sales Tax</u>	<u>Percentage of Total</u>
General Merchandise	2,536	0.67%	1,483	0.34%	1,515	0.33%	2,236	0.50%	2,719	0.63%
Food	82,259	21.87%	74,106	16.92%	73,238	15.88%	68,184	15.38%	63,980	14.88%
Drinking and Eating Places	115,189	30.63%	110,240	25.18%	119,148	25.84%	124,353	28.05%	121,373	28.23%
Apparel	-	0.00%	-	0.00%	911	0.20%	-	0.00%	-	0.00%
Furniture, Household & Radio	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Lumber, Building, Hardware	9,113	2.42%	7,432	1.70%	6,872	1.49%	24,935	5.63%	33,277	7.74%
Automotive & Filling Stations	86,214	22.93%	66,567	15.20%	70,534	15.30%	62,900	14.19%	57,787	13.44%
Drugs & Miscellaneous Retail	14,787	3.93%	4,122	0.94%	3,210	0.70%	27,108	6.12%	45,826	10.66%
Agriculture & All Others	64,953	17.27%	79,559	18.17%	150,783	32.70%	132,628	29.92%	104,479	24.30%
Manufacturers	994	0.26%	1,689	0.39%	-	0.00%	935	0.21%	535	0.12%
	<u>376,046</u>	100.00%	<u>345,197</u>	78.83%	<u>426,211</u>	92.44%	<u>443,279</u>	100.00%	<u>429,978</u>	100.00%

Source: State of Illinois Department of Revenue

State law prohibits the disclosure of specific taxpayer information. Some categories have less than four taxpayers, so no data is shown to protect the confidentiality of individual taxpayers. Data represents sales made during the calendar year.

VILLAGE OF CASEYVILLE, ILLINOIS

**Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	State Railroad Property	Local Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Annual % Change	Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property
2021	\$ 37,774,181	\$ 2,257,046	\$ 8,309,467	\$ 472,146	\$ 229,973	\$ 809	\$ 49,043,622	2.3381%	\$ 179,195,392	23.51%	33%
2020	29,108,924	2,099,500	7,844,473	464,645	190,377	794	39,708,713	2.3644%	168,440,693	5.32%	33%
2019	27,792,734	1,972,790	7,484,235	274,562	176,744	766	37,701,831	2.3987%	159,084,443	3.04%	33%
2018	26,839,199	1,899,666	7,476,080	233,841	140,682	819	36,590,287	2.3670%	150,428,437	10.84%	33%
2017	25,097,278	1,821,063	5,728,547	231,511	132,103	797	33,011,299	2.4991%	139,017,012	1.54%	33%
2016	24,694,746	1,793,163	5,652,424	230,393	139,382	786	32,510,894	2.4238%	133,687,147	2.98%	33%
2015	24,028,392	1,559,445	5,605,764	228,553	146,847	768	31,569,769	2.3203%	130,321,053	0.34%	33%
2014	22,596,983	2,691,040	5,543,415	494,886	134,640	793	31,461,757	2.1259%	128,453,810	-2.51%	33%
2013	23,072,717	2,846,759	5,715,443	494,927	141,055	808	32,271,709	1.7187%	133,111,158	-2.71%	33%
2012	23,822,772	2,717,294	6,013,217	476,149	141,511	826	33,171,769	1.5981%	135,177,915	-5.11%	33%

VILLAGE OF CASEYVILLE, ILLINOIS

**Property Tax Rates, Direct and Overlapping
Last Ten Fiscal Years
(cents per hundred dollars)**

Levy Year	Village of Caseyville										Village of Caseyville Fire	St. Clair County	Caseyville Road	Collinsville C.U. School District No. 10	Caseyville Township	Southwestern IL College No. 522	Caseyville Public Library	Total
	Corporate	IMRF	Police	Police	Audit	Liability	Parks	Social	Unemploy	Total								
			Protection	Pension		Insurance		Security	Insurance									
2021	0.2500%	0.2243%	0.1500%	0.9209%	0.0408%	0.3875%	0.0750%	0.2896%	0.0000%	2.3381%	0.6000%	1.0983%	0.0953%	4.3058%	0.0978%	0.4438%	0.1807%	9.1598%
2020	0.2412%	0.6937%	0.0000%	0.7430%	0.0000%	0.1828%	0.0655%	0.4382%	0.0000%	2.3644%	0.4243%	1.0990%	0.0978%	4.3018%	0.1005%	0.4500%	0.1940%	9.0318%
2019	0.2500%	0.1592%	0.1500%	0.7825%	0.0542%	0.6499%	0.0690%	0.2441%	0.0398%	2.3987%	0.3897%	1.0990%	0.1014%	4.3356%	0.1047%	0.4589%	0.2030%	9.0910%
2018	0.2324%	0.2679%	0.1394%	0.6806%	0.0558%	0.6806%	0.0697%	0.1996%	0.0410%	2.3670%	0.3730%	1.1004%	0.1108%	4.3532%	0.1219%	0.4651%	0.2033%	9.0947%
2017	0.2500%	0.2780%	0.1500%	0.6820%	0.0609%	0.7088%	0.0750%	0.2331%	0.0613%	2.4991%	0.3930%	1.1000%	0.1160%	4.3749%	0.1217%	0.4696%	0.1846%	9.2589%
2016	0.2500%	0.2638%	0.1500%	0.6295%	0.0708%	0.6776%	0.0750%	0.2366%	0.0705%	2.4238%	0.3831%	1.0865%	0.1135%	4.5633%	0.1189%	0.4749%	0.1333%	9.2973%
2015	0.2457%	0.2547%	0.1426%	0.6317%	0.0713%	0.6096%	0.0634%	0.2322%	0.0691%	2.3203%	0.3668%	0.9385%	0.1170%	4.5703%	0.1261%	0.4727%	0.1330%	9.0447%
2014	0.2500%	0.1819%	0.1500%	0.5621%	0.0636%	0.5951%	0.0750%	0.2189%	0.0293%	2.1259%	0.4000%	0.9388%	0.1177%	4.5022%	0.1215%	0.4285%	0.1338%	8.7684%
2013	0.2500%	0.0915%	0.1416%	0.4006%	0.0589%	0.5530%	0.0726%	0.1220%	0.0285%	1.7187%	0.4000%	0.9080%	0.1074%	4.4840%	0.1145%	0.4106%	0.1265%	8.2697%
2012	0.2491%	0.0796%	0.1377%	0.3583%	0.0573%	0.5380%	0.0707%	0.0796%	0.0278%	1.5981%	0.4000%	0.9123%	0.1130%	4.3310%	0.1041%	0.3942%	0.1204%	7.9731%

VILLAGE OF CASEYVILLE, ILLINOIS

**Property Tax Levies and Collections
Last Ten Fiscal Years**

Tax Levy Year	Tax Levy as Abated	Current Taxes Collected			Collections Through May 31, 2022	
		Fiscal Year Collected	Amount	Percent of Levy Collected	Amount	Percent of Levy Collected
2020	\$ 938,730	2022	\$ 931,298	99.208%	\$ 931,298	99.208%
2019	906,600	2021	894,367	98.651%	894,367	98.651%
2018	865,900	2020	854,325	98.663%	854,325	98.663%
2017	827,128	2019	816,649	98.733%	827,128	100.000%
2016	766,890	2018	780,247	101.742%	766,890	100.000%
2015	710,455	2017	722,114	101.641%	710,455	100.000%
2014	660,000	2016	662,586	100.392%	660,000	100.000%
2013	541,550	2015	551,808	101.894%	541,550	100.000%
2012	516,050	2014	526,452	102.016%	516,050	100.000%
2011	491,870	2013	490,621	99.746%	491,870	100.000%

VILLAGE OF CASEYVILLE, ILLINOIS

**Ten Principal Taxpayers of Property Tax
Current Year and Nine Years Prior**

Taxpayer Name	2013			2021		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value
LSI Acquisition LLC				\$ 1,676,588	1	3.4%
L & E Land Company LLC				1,223,299	2	2.5%
Yogi Properties LLC				750,854	3	1.5%
Busy Bee Storage Facility				588,566	4	1.2%
Caseyville Motel Investment Inc				569,849	5	1.2%
Caseyville Property LLC	\$ 826,278	3	2.6%	529,935	6	1.1%
St Clair Supportive Living LP	496,348	8	1.5%	507,624	7	1.0%
Ritchie Brothers Properties Inc	1,092,453	2	3.4%	458,492	8	0.9%
Black Leonard & Doris			0.0%	448,390	9	0.9%
Caseyville Hospitality LLC			0.0%	441,390	10	0.9%
Trover Family Business LLC	1,230,044	1	3.8%			0.0%
G6 Hospitality Property LLC	662,032	4	2.1%			0.0%
Vinayak Investments Inc	540,086	5	1.7%			0.0%
CBOCS West Inc	518,150	6	1.6%			0.0%
Safety-Kleen Corp	426,504	7	1.3%			0.0%
Valley Ridge Limited Part	442,260	9	1.4%			0.0%
Crystal Inc	511,076	10	1.6%			0.0%
Total	<u>6,745,231</u>		<u>20.9%</u>	<u>7,194,987</u>		<u>14.7%</u>

Source: St. Clair County Clerk's Office

VILLAGE OF CASEYVILLE, ILLINOIS

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal Income¹	Total Debt Per Capita¹	GO Debt Per Capita¹
	General Obligation Bonds	Notes Payable	Capital Leases	General Obligation Bonds	IEPA Loan	Capital Leases				
2022	\$ -	\$ 99,580	\$ -	\$ -	\$ -	\$ -	\$ 99,580	0.10%	23	23
2021	-	137,137	-	-	-	-	137,137	0.14%	31	31
2020	-	173,634	-	-	-	-	173,634	0.18%	42	42
2019	-	209,155	28,778	-	-	-	237,933	0.25%	59	59
2018	-	-	65,977	-	1,365,481	4,195	1,435,653	1.45%	355	355
2017	-	-	21,449	-	1,658,682	11,496	1,691,627	1.71%	397	397
2016	-	-	61,705	-	1,827,533	26,905	1,916,143	2.26%	467	467
2015	-	3,904	64,781	-	1,992,220	28,395	2,089,300	2.50%	512	512
2014	-	9,010	93,478	-	2,152,846	43,713	2,299,047	3.01%	562	562
2013	-	322,229	17,207	-	2,309,510	28,453	2,677,399	3.15%	616	616

¹See the Schedule of Demographic and Economic Statistics for personal income and population data.

VILLAGE OF CASEYVILLE, ILLINOIS

**Computation of Direct and Overlapping Debt
May 31, 2022**

	Governmental Activities <u>Debt</u>	Percent* Applicable to <u>Caseville</u>		Amount Applicable to <u>Caseville¹</u>
Direct:				
Village of Caseyville	\$ 99,580	100.00 %		\$ 99,580
Overlapping:				
St. Clair County	74,699,541	1.21		902,859
Community College District No. 522 (SWIC)	13,122,472	1.11		146,046
O'Fallon School District 90	26,244,109	0.04		9,401
Grant Community Consolidated School District (110)	1,520,000	0.67		10,177
Belleville Township High School District (201)	44,463,704	0.05		23,561
O'Fallon Township High School District (203)	23,068,109	0.03		5,784
Collinsville Community Unit School District 10	13,682,354	35.44		4,849,196
East St. Louis School District (189)	1,640,000	4.98		81,733
French Village Fire	1,590,000	23.99		381,495
Fairview Caseyville Township Fire	-	0.24		-
Hollywood Heights Fire	-	14.26		-
State Park Fire	-	3.62		-
Caseyville Public Library	-	42.29		-
East Side Health	-	2.48		-
Metro East Sanitary	-	4.74		-
Canteen Township	-	11.77		-
Caseyville Township	-	5.19		-
Total Overlapping Debt	<u>200,030,289</u>			<u>6,410,251</u>
Total Direct and Overlapping Debt	<u><u>\$ 200,129,869</u></u>			<u><u>\$ 6,509,831</u></u>

¹Only portions of the overlapping districts are located within Village boundaries. The applicable amounts refer to that portion of the district that is contained within the Village boundaries. Therefore, the applicable amounts refer to portions of the Village's taxpayers.

*Based on the percent of total assessed value of a jurisdiction comprising the Village's assessed property.

Source: St. Clair County Clerk's Office and www.emma.msrb.org.

VILLAGE OF CASEYVILLE, ILLINOIS

**Pledged Revenue Coverage
Last Ten Fiscal Years**

Local Government Program Revenue Bonds	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Property Tax Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,600</u>	<u>99,500</u>	<u>100,034</u>	<u>99,688</u>	<u>90,204</u>
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Ratio	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.99</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>0.90</u>
Outstanding Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000,000</u>	<u>1,900,000</u>	<u>1,800,000</u>	<u>1,700,000</u>	<u>1,600,000</u>	<u>1,500,000</u>

Tanglewood Special Service Area Tax Bond, Series 2016 are dated July 20, 2016.

VILLAGE OF CASEYVILLE, ILLINOIS

**Demographic and Economic Statistics
Last Ten Calendar Years**

<u>Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Median Family Income</u>	<u>Per Capita Income</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2022	4,400	\$ 100,878,800	\$ 61,157	\$ 22,927	862	2.50%
2021	4,400	100,188,000	64,423	22,770	1,027	4.60%
2020	4,110	99,194,850	67,857	24,135	932	4.00%
2019	4,018	96,974,430	67,857	24,135	932	3.40%
2018	4,042	98,689,472	63,668	24,416	873	4.60%
2017	4,263	98,944,230	63,723	23,210	881	6.70%
2016	4,103	84,755,671	57,596	20,657	863	10.80%
2015	4,080	83,476,800	51,364	20,460	794	11.40%
2014	4,094	76,353,100	49,016	18,650	853	14.10%
2013	4,349	85,062,091	51,200	19,559	1,006	14.50%

Source: U.S. Census Bureau, American Community Survey
<http://www.census.gov/programs-surveys/acs/>

VILLAGE OF CASEYVILLE, ILLINOIS

**Ten Principal Employers
Current Year and Ten Years Prior**

Employer	2013			2022		
	Employees	Rank	Percentage of Total Village Employment	Employees	Rank	Percentage of Total Village Employment
Tyson Foods	0		0.0%	293	1	17.2%
CNC Foundations, Inc.	100	5	4.6%	140	2	8.2%
Caseyville Nursing and Rehab	130	3	6.0%	115	3	6.7%
Vandalia Bus Lines	110	4	5.1%	60	4	3.5%
Caseyville Elementary School	55	6	2.5%	53	5	3.1%
McDonald's	40	7	1.8%	41	6	2.4%
Illini Environmental, Inc.	35	9	1.6%	34	7	2.0%
R. J. Corman Railroad Group	40	8	1.8%	30	8	1.8%
Henderson Trucking Co.	475	1	21.8%	25	9	1.5%
Kentucky Fried Chicken	0		0.0%	21	10	12.4%
Breckenridge Material Co.	28	10	1.3%	15		0.9%
Foley Chemical & Machine Co.	35	9	1.6%	10		0.6%
Total	<u>1,258</u>		<u>57.9%</u>	<u>854</u>		<u>61.1%</u>

Source: Illinois Manufacturers Directory, Illinois Services Directory and a selective telephone survey.

VILLAGE OF CASEYVILLE, ILLINOIS

**Full-time City Government Employees by Function/Program
Last Ten Fiscal Years**

<u>Function/Program</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Administration	2.00	2.00	2.00	2.00	2.00	2.00	3.00	4.00	4.00	4.00
Police	14.00	14.00	14.00	14.00	14.00	14.00	14.00	16.00	16.00	17.00
Streets	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Water	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	11.00
Planning and Zoning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00
Total	<u>30.00</u>	<u>30.00</u>	<u>30.00</u>	<u>30.00</u>	<u>30.00</u>	<u>30.00</u>	<u>31.00</u>	<u>35.00</u>	<u>35.00</u>	<u>37.00</u>

Source: Payroll Data from the Treasurer's Office.

VILLAGE OF CASEYVILLE, ILLINOIS

**Capital Asset Statistics by Function/Program
Last Ten Fiscal Years**

<u>Function/Program</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Public Safety:										
Police Stations	1	1	1	1	1	1	1	1	1	1
Marked patrol units	6	6	6	6	8	11	12	14	14	7
Fire Stations	1	1	1	1	1	1	1	1	1	1
Culture and Recreation:										
Acreage of Parks	15	15	15	15	15	15	15	15	15	15
Playgrounds	2	2	2	2	2	2	2	2	2	2

Source: Various Village Departments

VILLAGE OF CASEYVILLE, ILLINOIS

**Operating Indicators by Function
Last Ten Years**

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Administration:										
Accounts payable checks written	1,146	1,075	1,059	1,149	1,081	1,458	2,141	2,027	2,064	2,146
Payroll checks/direct deposits generated	-	-	-	-	-	158	261	149	82	124
Public Safety:										
Calls for Service - Police	6,413	6,580	6,156	7,319	7,709	7,528	8,103	6,918	6,067	5,642
Calls for Service - Fire	600	600	600	600	600	600	600	600	600	301
Development:										
Single-family building permits	5	5	4	20	32	32	23	23	32	22
Remodel/Addition building permits	6	9	11	6	8	9	7	2	15	13
Commercial building permits	6	5	7	1	3	2	5	10	9	7
Water										
Utility payments posted	51,916	51,931	52,740	53,030	53,931	54,634	56,239	56,874	57,702	57,615
Disconnections for non-payment	262	248	274	265	258	304	188	172	165	204
New Service Connections	37	44	52	66	76	68	73	51	56	32

Source: Various Village Departments

VILLAGE OF CASEYVILLE, ILLINOIS

**Operating Indicators by Function
Last Ten Years**

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
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Disconnections for non-payment	262	248	274	265	258	304	188	172	165	204
New Service Connections	37	44	52	66	76	68	73	51	56	32

Source: Various Village Departments



INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH TAX INCREMENT FINANCING ACT

To the Mayor and Village Board
Village of Caseyville, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Caseyville, Illinois (the Village), as of and for the year ended May 31, 2022, and the related notes to the financial statements, which collectively comprise the Village of Caseyville, Illinois' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Caseyville, Illinois, as of May 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village of Caseyville, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing

standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:


- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

The management of the Village of Caseyville, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the Village of Caseyville, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the Village of Caseyville, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".


C. J. Schlosser & Company LLC
Certified Public Accountants
Alton, Illinois
December 12, 2022



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Mayor and Village Board
Village of Caseyville, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Caseyville, Illinois as of and for the year ended May 31, 2022, and the related notes to the financial statements, which collectively comprise the Village of Caseyville, Illinois' basic financial statements, and have issued our report thereon dated December 12, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village of Caseyville, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village of Caseyville, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of the Village of Caseyville, Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.


Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village of Caseyville, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Certified Public Accountants
Alton, Illinois
December 12, 2022