

Village of Caseyville, Illinois



Annual Comprehensive Financial Report

For the Year Ended May 31, 2021

VILLAGE OF CASEYVILLE, ILLINOIS

Annual Comprehensive Financial Report
For the Fiscal Year Ended May 31, 2021

Prepared by:
Tamara Ammann, Treasurer
Andrea Loeh, Assistant Treasurer

VILLAGE OF CASEYVILLE, ILLINOIS

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www.caseyville.org

November 10, 2021

To the Citizens of the Village of Caseyville:

Pursuant to Village policy and in conformance with state law, the Annual Comprehensive Financial Report of the Village of Caseyville, Illinois (the Village), for the fiscal year ending May 31, 2021, is hereby transmitted. This report was prepared in conformance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by an independent firm of licensed certified public accountants.

This report is the Village management's representations concerning the finances of the Village. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the Village has established a comprehensive internal control framework that is designed to protect the Village's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the Village's financial statements in conformance with GAAP. This internal control structure is designed to provide a reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Village's financial statements have been audited by C.J. Schlosser & Company, LLC, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the Village for the year ended May 31, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unmodified opinion that the Village's financial statements for the year ended May 31, 2021, are fairly presented in conformity with

GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Village's MD&A, prepared by the Village Treasurer's Office, can be found immediately following the independent auditor's report.

Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Village. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Village as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the Village's financial activity have been included.

Profile of the Village

The Village of Caseyville is located approximately eleven miles east of downtown St. Louis, Missouri. It covers about 7.42 square miles within St. Clair County, Illinois and serves a population of 4,400 residents. The Village is also home to 169 businesses in various industries, which employ approximately 2,000 workers.

The Illinois Coal Company founded the town in 1849 and named it after Zadok Casey, a popular politician who helped finance the Mississippi and Ohio Railroad, which runs through the center of town. The Village of Caseyville was incorporated in May of 1869.

The Village is operated under a Trustee-Village form of government. Powers are granted by Chapter 65 of the Illinois Compiled Statutes, commonly known as the Illinois Municipal Code. The Mayor is the president of the board and the chief executive officer of the Village. The Mayor presides over the meetings of the Board of Trustees and supervises the executive officers and Village employees. The Village Board consists of six trustees elected for four-year staggered terms; the trustees are the legislative body. The Village Board is responsible for passing ordinances and resolutions that set policy, adopt a legal spending limit, levy property tax, set fees, etc.

The Village of Caseyville provides a wide range of municipal services, including police, fire, public works, zoning, parks, and general administration. The financial statements include the financial activities of the Village and any entities which are financially accountable to the Village (component units.)

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Village operates.

Global pandemic. Fiscal year 2021 was impacted by a second year of mitigation efforts related to the outbreak of the novel coronavirus. The hospitality industry has been slow to recover, which meant decreased hotel/motel tax revenue, park pavilion rental revenue, and community center rental revenue for the Village. However, the Village received a \$175,119 COVID-relief assistance grant from the Department of Commerce and Economic Development (DCEO), which helped to fund public safety payroll.

Local economy. The Village is a suburban community located along I-64 in St. Clair County, Illinois. The economic base includes restaurants/bars, gas stations, and miscellaneous retail to serve the primarily residential area. The interstate corridor attracts commercial and industrial development.

Tyson Foods, one of the Village's largest employers, has announced plans to upgrade its plant in Caseyville. This will positively impact future economic growth and create at least 100 new jobs.

Long-term financial planning. Historically, the Village has used a pay-as-you go approach to infrastructure improvements. The use of tax increment financing, business districts, and grants has uniquely enabled the Village to make capital investments and maintain a high level of services.

Appropriations. The Village of Caseyville adopts an annual appropriation ordinance, which contains estimates of revenues, expenditures/expenses, and ending cash balances of each fund. The document is made available for public inspection at least thirty days prior to adoption and at least one public hearing is held prior to final action, per Illinois Municipal Code. The legal level of budgetary control is at the line item.

Major Initiatives

The Illinois General Assembly's Public Act 101-0638 includes the appropriation of a \$4 million Department of Commerce and Economic Opportunity (DCEO) grant to the Village of Caseyville for costs associated with the construction of a police station. Village officials are optimistic that this grant will be budgeted soon.

The Village of Caseyville was awarded a \$326,250 federal Surface Transportation Block Grant Program (STP) grant by East-West Gateway Council of Governments for reconstruction and improvement of Morris Street from 2nd Street to N. Main Street (IL 157). The road was closed for three months, but construction was completed on schedule in Summer of 2021. Improvements included surface drainage, parallel parking lanes, upgraded ADA crosswalks at all intersections, and additional sidewalks. The total project cost was \$792,929 with the balance paid from the Motor Fuel Tax (MFT) Fund.

In Spring of 2021, old 8” water mains on the south side of Hollywood Heights Road were replaced from Highway 157 to Oliver Street. New hydrants were added and all of the residential service lines were tied to the new mains. The cost was \$41,410 from the Water Fund.

After the underground infrastructure was updated, Hollywood Heights Road received a 2” asphalt overlay. Funding was partially provided by a \$95,000 Community Development Block Grant (CDBG) with matching funds coming from the Hotel/Motel Tax Fund, for a total of \$266,610.

In an ongoing effort to reduce inflow and infiltration, the Village plans to reline all manholes to prevent ground water from entering the sanitary sewer system. This will reduce electric costs and maintenance costs by reducing wear on the pumps at the lift stations. The estimated cost is \$60,000 for the next phase of the project, which includes ten manholes located within the boundary of Tax Increment Financing (TIF) District 2.

One of the Village’s thirty-year-old warning sirens was replaced in March of 2021. It is located near St. Stephen Catholic Church. The cost was \$35,385 from the TIF 2 Fund.

The Village of Caseyville has recently been more aggressive about demolishing derelict properties. During fiscal year 2021, twelve properties were demolished for a total of \$113,523 from various funds: 113 S 1st Street, 520 S Main Street, 628 Hill Road, 632 Hill Road, 8713 Parkdale, 8723 Garden, 8624 Botanical, 8744 Mulberry, 8736 Maple, 8805 Botanical, 2747 N 89th Street, and 8710 Garden. The demolition of these properties helps to improve the safety of the community. It reduces an abundance of ordinance violations and improves quality of life settings in the neighborhoods affected. It also eliminates areas for varmint infestation as well as human squatters.

North Long Street received a 2” asphalt pavement overlay in Summer of 2021. Funding was provided by a \$100,000 Community Development Block Grant (CDBG) with matching funds coming from the General Fund, for a total of \$102,857. At the same time, South Long Street received a 2” asphalt overlay, with funding provided by the Main Street Business District and Hotel/Motel Tax Fund.

The Police Department was able to purchase two 2020 Chevy Tahoes with the help of a \$50,000 grant from Illinois Department of Agriculture. One vehicle is in patrol rotation and the other one is assigned to the DEA task force. Matching funds were provided by the Federal Forfeiture Fund.

The design is ready to upgrade Hill Road. Grant funding of \$550,000 from DCEO is pending. Hill Road is a collector road and snow route from Illinois 157 to the corporate boundary of the Village. The plan includes a 2” asphalt overlay the entire length of Hill Road.

Certificate of Achievement

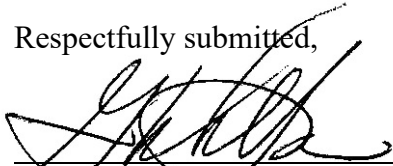
The Government Finance Officers’ Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village for its Annual Comprehensive Financial Report issued for the fiscal year ended May 31, 2020. This is the first year that the Village has received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized

Annual Comprehensive Financial Report, the contents of which conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA for its determination.


Acknowledgements

This report could not have been completed without the assistance of the entire administrative staff of the Village. Special thanks go to Assistant Treasurer Andrea Loeh for her contributions. We would also like to acknowledge our auditors from C.J. Schlosser and Company, LLC for their help in preparing this report. Our sincere gratitude is extended to the Village Board for its interest and support in planning and conducting the financial operations of the Village in a responsible manner.

Respectfully submitted,



G.W. Scott, Sr.
Mayor



Tamara K. Ammann, CPA
Village Treasurer/Comptroller

Village of Caseyville, Illinois
Principal Officials

MAYOR
G.W. Scott, Sr.

VILLAGE BOARD
Walter Abernathy
Ronald Sanftleben
John Buckley
Kent Luebbers
Dan Cary
Anthony Alvarez

VILLAGE CLERK
Cynthia Miller

CHIEF OF POLICE
Thomas Coppotelli

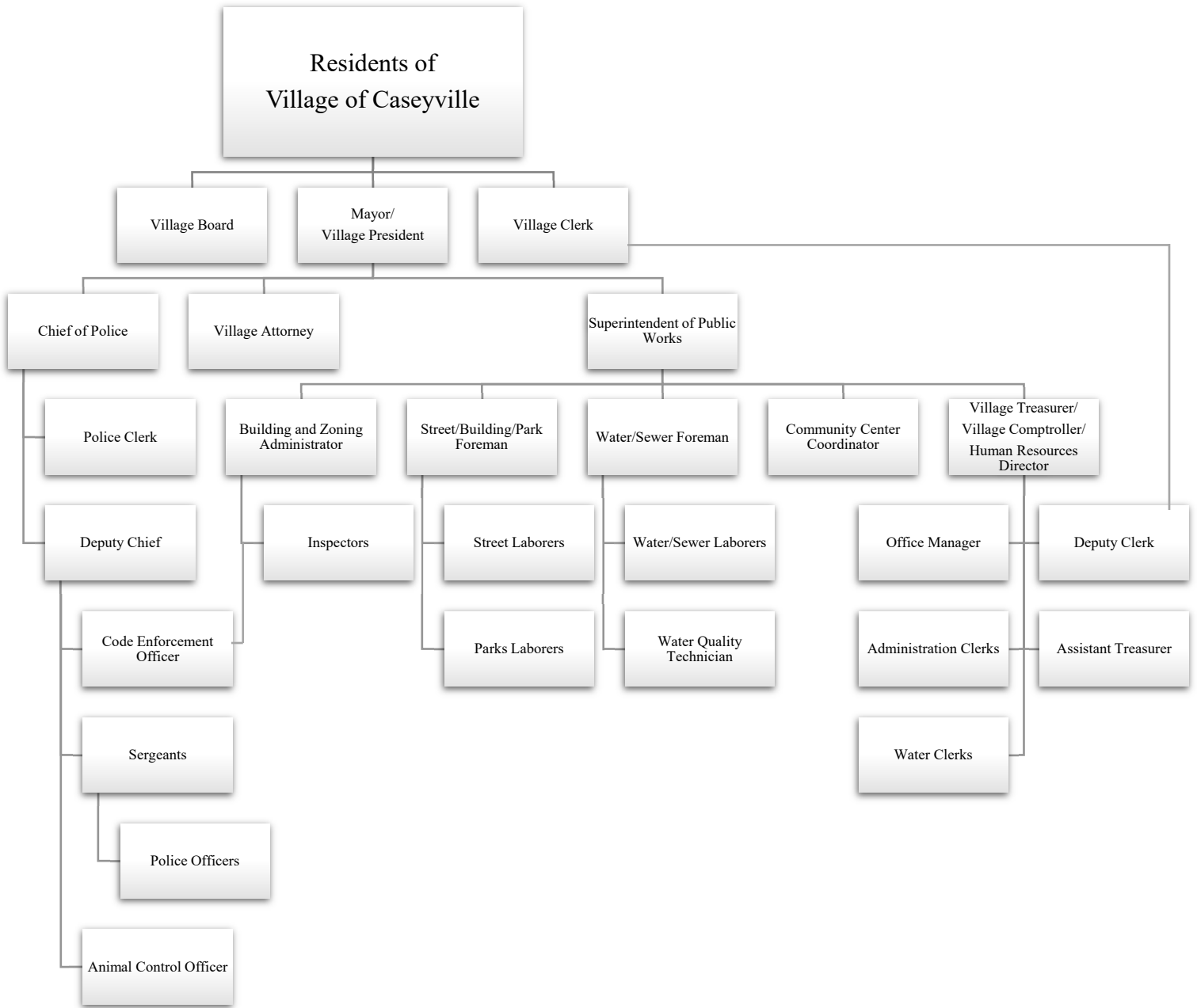
SUPERINTENDENT OF PUBLIC WORKS
Brian Rader

TREASURER
Tamara K. Ammann, CPA

ZONING ADMINISTRATOR
Phillip Little

VILLAGE ATTORNEY
Kevin C. Kaufhold

Village of Caseyville, Illinois Organizational Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Village of Caseyville
Illinois**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

May 31, 2020

Christopher P. Morill

Executive Director/CEO



INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Village Board
Village of Caseyville, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major Fund, and the aggregate remaining fund information of the Village of Caseyville, Illinois as of and for the year ended May 31, 2021, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Caseyville, Illinois as of May 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 4 to 11), budgetary comparison information (pages 52 to 58) and required schedules related to pensions (pages 59 to 64) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Caseyville, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, other schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and other schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the

combining and individual nonmajor fund financial statements and other schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2021 on our consideration of the Village of Caseyville, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village of Caseyville, Illinois' internal control over financial reporting and compliance.



Certified Public Accountants
Alton, Illinois

November 10, 2021

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2021

This section of the Village of Caseyville, Illinois' (the Village) Annual Comprehensive Financial Report (ACFR) provides management's narrative overview and analysis of the Village's financial activities based on currently known facts, decisions, and conditions for the fiscal year ended May 31, 2021. We encourage readers to consider the information here in conjunction with additional information that we furnished in our letter of transmittal, which can be found on pages i through v of this report.

FINANCIAL HIGHLIGHTS

- In the government-wide financial statements, the assets and deferred outflows of resources of the Village exceeded its liabilities and deferred inflows of resources for the most recent fiscal year by \$15,886,752 (net position).
- The Village's total net position increased by \$1,176,648. Net position of the Village's governmental activities increased by 909,040 and the business-type activities by 267,608.
- At the end of 2021, the Village's governmental funds reported combined ending fund balances of \$6,061,756, an increase of \$522,907 in comparison with the prior year.
- The Village's major source of revenue, sales and use tax, totaled \$1,078,336 in 2021 or 16.1% of governmental fund total revenues. This represents an increase of 13.2% from 2020.
- The Village's total debt decreased by \$36,497 due to normal principal and interest payments on the note.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Village's basic financial statements. There are three components to the basic statements:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplemental information and other supplemental information in addition to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village in a manner similar to a private-sector business. Note that the government-wide financial statements exclude fiduciary fund activities.

The statement of net position presents information on all of the Village's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2021

The statement of activities presents information showing how the Village's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and accrued vacation leave).

The government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to re-cover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, public works, development and culture and recreation services. The business-type activities include water and sewer.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Village can be divided into three categories: governmental, proprietary and fiduciary.

Governmental funds. Governmental funds are used to account for essential functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and the government-wide governmental activities.

The Village maintains twenty individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for three major funds: General Fund, TIF 2, and TIF 3. Data from the other governmental funds are combined into a single, aggregated presentation called "Other Governmental Funds". Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section in this report.

The Village adopts an annual appropriation for all governmental funds. Budgetary comparison schedules for the major funds have been provided to demonstrate legal compliance with the adopted appropriation.

Proprietary funds. Enterprise Funds are used to report the same functions and the same type of information presented as business-type activities in the government-wide financial statements. The Village uses an enterprise fund to account for its water and sewer operations.

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2021

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. This MD&A, budgetary comparison schedule and notes to the schedule for the General Fund, TIF 2 Fund, and TIF 3 Fund, and information concerning the Village's progress in funding its obligation to provide pension benefits to its employees represent financial information required by the Governmental Accounting Standards Board (GASB) to be presented. Such information provides users of this report with additional data that supplements the government-wide financial statements, fund financial statements, and notes to the financial statements.

Other supplemental information. The combining and individual fund statements, referred to earlier in connection with nonmajor governmental funds, are presented immediately following the required supplemental information.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$15,886,752 at May 31, 2021.

By far the largest portion of the Village's net position reflects its investment in capital assets of \$13,127,551 at May 31, 2021 (e.g.; land, buildings and improvements, equipment and vehicles, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the Village's net position represents resources that are subject to external restrictions on how it may be used, which amounted to \$6,473,894 at May 31, 2021. Unrestricted net position may be used to meet the Village's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the Village is able to report positive balances in two of the three categories of net position for its governmental activities and business-type activities. The negative amount of unrestricted net position is primarily due to long-term liabilities for pensions.

The condensed statement of net position is as follows:

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2021

| | May 31 | | | | | |
|---|----------------------------|--------------------|-----------------------------|------------------|--------------------|--------------------|
| | Governmental Activities | | Business-type Activities | | Totals | |
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| ASSETS | | | | | | |
| Current and other assets | \$9,831,287 | 8,927,234 | 1,095,212 | 571,798 | 10,926,499 | 9,499,032 |
| Capital assets, net | 6,832,687 | 6,057,286 | 6,432,001 | 6,603,950 | 13,264,688 | 12,661,236 |
| Total Assets | <u>16,663,974</u> | <u>14,984,520</u> | <u>7,527,213</u> | <u>7,175,748</u> | <u>24,191,187</u> | <u>22,160,268</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | |
| | <u>3,676,026</u> | <u>2,096,952</u> | <u>184,901</u> | <u>383,706</u> | <u>3,860,927</u> | <u>2,480,658</u> |
| LIABILITIES | | | | | | |
| Long-term liabilities | 7,182,031 | 4,964,489 | 392,059 | 551,049 | 7,574,090 | 5,515,538 |
| Other liabilities | 543,270 | 209,381 | 176,237 | 132,920 | 719,507 | 342,301 |
| Total Liabilities | <u>7,725,301</u> | <u>5,173,870</u> | <u>568,296</u> | <u>683,969</u> | <u>8,293,597</u> | <u>5,857,839</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| | <u>3,433,691</u> | <u>3,635,634</u> | <u>438,074</u> | <u>437,349</u> | <u>3,871,765</u> | <u>4,072,983</u> |
| NET POSITION | | | | | | |
| Net investment in capital assets | 6,695,550 | 5,883,652 | 6,432,001 | 6,603,950 | 13,127,551 | 12,487,602 |
| Restricted | 6,473,894 | 5,690,200 | - | - | 6,473,894 | 5,690,200 |
| Unrestricted | <u>(3,988,436)</u> | <u>(3,301,884)</u> | <u>273,743</u> | <u>(165,814)</u> | <u>(3,714,693)</u> | <u>(3,467,698)</u> |
| Total Net Position | <u>\$9,181,008</u> | <u>8,271,968</u> | <u>6,705,744</u> | <u>6,438,136</u> | <u>15,886,752</u> | <u>14,710,104</u> |

Governmental activities. Governmental activities increased the Village's net position by \$909,040. Revenues increased by \$938,330 from 2020 to 2021, while expenses decreased by \$1,185,526. The increase in revenue was mainly attributable to grants, including COVID relief funding. The decrease in expenses reflects cautious and delayed spending throughout the organization in general government, public safety, and development.

Business-type activities. Business-type activities increased the Village's net position by \$267,608. Like last year, the 2020 transfer to the General Fund reflects two years of operations, which skews a comparison to the prior year. However, the Village is working towards making the General Fund less dependent on the business-type activities for resources, which is consistent with this result.

The condensed statement of activities is as follows:

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2021

| | May 31 | | | | | |
|---|----------------------------|-------------|-----------------------------|-------------|------------|------------|
| | Governmental Activities | | Business-type Activities | | Totals | |
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| REVENUES | | | | | | |
| Program Revenues: | | | | | | |
| Charges for Services | \$ 344,385 | 523,232 | 4,039,113 | 3,772,290 | 4,383,498 | 4,295,522 |
| Operating Grants and contributions | 350,345 | 79,945 | - | - | 350,345 | 79,945 |
| Capital Grants and contributions | 680,691 | 119,577 | 147,386 | 389,608 | 828,077 | 509,185 |
| General Revenues: | | | | | | |
| Property Tax, Levied for General Purposes | 3,190,915 | 3,071,334 | - | - | 3,190,915 | 3,071,334 |
| Sales and Use Tax | 1,098,224 | 945,431 | - | - | 1,098,224 | 945,431 |
| Income Tax | 551,431 | 417,532 | - | - | 551,431 | 417,532 |
| Corporate Personal Property Tax | 13,119 | 15,432 | - | - | 13,119 | 15,432 |
| Motor Fuel Tax | 155,890 | 158,006 | - | - | 155,890 | 158,006 |
| Video Gaming Tax | 153,141 | 159,818 | - | - | 153,141 | 159,818 |
| Telecommunications Tax | 14,545 | 17,693 | - | - | 14,545 | 17,693 |
| Other Governmental | 1,150 | 10,910 | - | - | 1,150 | 10,910 |
| Utility Tax | 239,730 | 239,493 | - | - | 239,730 | 239,493 |
| Hotel/Motel/Bed Tax | 143,385 | 205,723 | - | - | 143,385 | 205,723 |
| Franchise Fees | 45,722 | 54,681 | - | - | 45,722 | 54,681 |
| Other Taxes | - | - | - | - | - | - |
| Investment Earnings | 42,763 | 64,456 | 6,124 | 24,590 | 48,887 | 89,046 |
| Miscellaneous | 30,002 | 33,845 | - | - | 30,002 | 33,845 |
| Total Revenues | 7,055,438 | 6,117,108 | 4,192,623 | 4,186,488 | 11,248,061 | 10,303,596 |
| EXPENSES | | | | | | |
| General Government | 1,177,424 | 1,427,334 | - | - | 1,177,424 | 1,427,334 |
| Public Safety | 3,005,250 | 3,619,437 | - | - | 3,005,250 | 3,619,437 |
| Streets and Highways | 903,986 | 898,304 | - | - | 903,986 | 898,304 |
| Development | 1,126,785 | 1,455,244 | - | - | 1,126,785 | 1,455,244 |
| Culture and Recreation | 175,536 | 172,421 | - | - | 175,536 | 172,421 |
| Water and Sewer | - | - | 3,675,015 | 3,330,168 | 3,675,015 | 3,330,168 |
| Interest on Long-term Debt | 7,417 | 9,184 | - | - | 7,417 | 9,184 |
| Total Expenses | 6,396,398 | 7,581,924 | 3,675,015 | 3,330,168 | 10,071,413 | 10,912,092 |
| EXCESS BEFORE TRANSFERS | 659,040 | (1,464,816) | 517,608 | 856,320 | 1,176,648 | (608,496) |
| Transfers | 250,000 | 1,400,910 | (250,000) | (1,400,910) | - | - |
| CHANGE IN NET POSITION | 909,040 | (63,906) | 267,608 | (544,590) | 1,176,648 | (608,496) |
| NET POSITION, JUNE 1 | 8,271,968 | 8,335,874 | 6,438,136 | 6,982,726 | 14,710,104 | 15,318,600 |
| NET POSITION, MAY 31 | \$ 9,181,008 | 8,271,968 | 6,705,744 | 6,438,136 | 15,886,752 | 14,710,104 |

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2021

FUNDS FINANCIAL ANALYSIS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2021, the Village's governmental funds reported combined ending fund balances of \$6,061,756, an increase of \$522,907 in comparison with the prior year. Approximately 1.5% of this total amount (\$93,895) constitutes nonspendable fund balance, which represents prepaid expenditures at May 31, 2021. Approximately 106.8% of this total amount (\$6,473,894) constitutes restricted fund balance, which is restricted for economic development purposes, motor fuel tax purposes, police purposes, fire purposes, or other specific purposes for which property taxes are levied. Approximately -8.3% of this total amount (\$-506,033) constitutes unassigned fund balance, which is available for spending at the Village's discretion.

The General Fund is the chief operating fund of the Village. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$107,754, while total fund balance was \$107,754. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Both unassigned fund balance and total fund balance represent 3.1% of the total General Fund's expenditures.

The fund balance of the General Fund decreased by \$199,402 during the current fiscal year. The decrease was mainly due to an operating transfer from the Water Fund, which was significantly less than the prior year. Operating transfers are routinely made from the Water Fund to offset deficit spending in the General Fund.

The Tax Increment Financing (TIF) 2 Fund is a major special revenue fund of the Village. Its resources are to be used entirely for leveraging development within the boundaries of the TIF 2 development. At the end of the current fiscal year, the fund balance of the TIF 2 Fund was \$3,684,994, which is an increase of \$515,687 compared to 2020. Capital items funded by TIF 2 during 2021 included the demolition of eight derelict properties and replacement of an emergency storm siren, and minor infrastructure repairs. There were no major capital projects in this fund during fiscal year 2021.

The Tax Increment Financing (TIF) 3 Fund is a major special revenue fund of the Village. Its resources are to be used entirely for leveraging development within the boundaries of the TIF 3 development. At the end of the current fiscal year, the fund balance of the TIF 3 Fund was \$800,648, which is an increase of \$435,602 compared to 2020. Recent residential construction within this district has generated incremental property tax revenue.

Fiduciary funds. The Village maintains fiduciary funds for the monies received and held for the benefit of others for the following purposes:

- Pension monies for current and future monthly payments to pensioners and accounts payable of the pension fund, and

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2021

- Tanglewood development project funds that can only be used for specific and directed project payments, and
- Amounts seized as evidence in criminal cases that will be disbursed as directed by courts.

At the end of 2021, net position of the pension trust fund was \$2,747,651 and net position of the custodial funds was \$210,073.

Proprietary fund. The Village's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water Fund at the end of the year amounted to \$6,705,744, an increase of \$267,608 or 4.2%.

GENERAL FUND BUDGETARY HIGHLIGHTS

The 2021 appropriated expenditures for the Village's General Fund were \$5,559,380. Actual expenditures in the General Fund were \$3,150,720, which is 56.7% of the legally adopted spending level. An increase in General Fund appropriations of \$438,500 (7.9%) was approved during the fiscal year as line item transfers; total appropriations were not increased overall.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The Village's investment in capital assets as of May 31, 2021, amounts to \$13,264,688, net of accumulated depreciation. This investment includes land, construction in progress, buildings and improvements, equipment and vehicles, distribution system, and infrastructure. The total increase in capital assets for the current year was \$603,452 (\$775,401 increase for governmental activities and \$171,949 decrease for business-type activities.)

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the 2021 fiscal year. Fund financial statements record capital asset purchases as expenditures.

The Village's capital assets, net of depreciation, are as follows:

| | May 31 | | | | | |
|----------------------------|----------------------------|------------------|-----------------------------|------------------|-------------------|-------------------|
| | Governmental Activities | | Business-type Activities | | Totals | |
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| Land | \$ 661,202 | 595,912 | 78,556 | 78,556 | 739,758 | 674,468 |
| Buildings and improvements | 1,908,392 | 1,947,078 | 24,220 | 28,047 | 1,932,612 | 1,975,125 |
| Equipment and vehicles | 1,047,734 | 1,132,536 | 431,051 | 306,590 | 1,478,785 | 1,439,126 |
| Distribution systems | - | - | 5,898,174 | 6,190,757 | 5,898,174 | 6,190,757 |
| Infrastructure | 3,215,359 | 2,288,570 | - | - | 3,215,359 | 2,288,570 |
| Construction in Progress | - | 93,190 | - | - | - | 93,190 |
| Total | \$ 6,832,687 | 6,057,286 | 6,432,001 | 6,603,950 | 13,264,688 | 12,661,236 |

VILLAGE OF CASEYVILLE, ILLINOIS

Management's Discussion and Analysis

For The Year Ended May 31, 2021

Additional information on the Village's capital assets can be found in Note 6 on pages 34 through 35 of this report.

Long-term Debt

At the end of 2021, the Village had total long-term debt obligations for governmental activities in the amount of \$137,137 compared to \$173,634 at the end of 2020. The debt is secured by the related equipment. None of the debt outstanding represents general obligation bonds.

| | For The Years Ended May 31 | | Percentage Change |
|--------------------------------|-------------------------------|----------------|----------------------|
| | 2021 | 2020 | |
| Governmental activities | | | |
| Police vehicles-note payable | \$ 19,573 | 38,594 | -49.28% |
| Fire Truck-note payable | 117,564 | 135,040 | -12.94% |
| Total | <u>\$ 137,137</u> | <u>173,634</u> | <u>-21.02%</u> |

During 2021, the Village made scheduled debt service payments. No new debt was issued during the fiscal year.

Illinois state law limits the amount of general obligation debt a governmental entity may issue to 8.625% of its total assessed valuation of taxable tangible property. The Village's authorized debt limit for fiscal year 2021 was \$3,424,876.

Additional information regarding the Village's long-term debt can be found in Notes 4 and 5 on pages 32 and 33 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

- The Village's 2022 annual appropriation projects total expenditures of \$23,288,650 (\$16,033,750 in governmental funds and \$7,254,900 in business-type activities.)
- Approximately \$3.6 million in infrastructure projects is planned (\$315,000 in General Fund, \$1,125,000 in MFT Fund, \$150,000 in I-64 Business District Fund, \$120,000 in Water Fund, \$220,500 in Main Street Business District Fund, \$150,000 in Hotel/Motel Tax Fund, \$1,425,000 in TIF 2 Fund, and \$63,000 in Black Lane TIF Fund.)

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Village's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Village Treasurer, Village of Caseyville, 909 S Main St, Caseyville, IL 62232.

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF NET POSITION
MAY 31, 2021

| | Governmental Activities | Business-type Activities | Total |
|---|----------------------------|-----------------------------|---------------|
| <u>Assets</u> | | | |
| Cash and Cash Equivalents | \$ 3,957,314 | \$ 519,199 | \$ 4,476,513 |
| Investments | 2,108,401 | 344,118 | 2,452,519 |
| Receivables (Net of allowance for uncollectibles): | 3,670,778 | 216,625 | 3,887,403 |
| Prepaid Items | 93,895 | 15,270 | 109,165 |
| Capital Assets: | | | |
| Land | 661,202 | 78,556 | 739,758 |
| Buildings and Improvements | 3,300,829 | 199,354 | 3,500,183 |
| Equipment and Vehicles | 3,461,563 | 949,576 | 4,411,139 |
| Infrastructure | 3,946,687 | 13,315,037 | 17,261,724 |
| Accumulated Depreciation | (4,537,594) | (8,110,522) | (12,648,116) |
| Net Pension Asset | 899 | - | 899 |
| Total Assets | 16,663,974 | 7,527,213 | 24,191,187 |
| <u>Deferred Outflows of Resources</u> | | | |
| Future Pension Expense | 3,676,026 | 184,901 | 3,860,927 |
| <u>Liabilities</u> | | | |
| Accounts Payable | 440,088 | 103,574 | 543,662 |
| Accrued Wages and Benefits | 88,532 | 27,013 | 115,545 |
| Customer Deposits | 14,650 | - | 14,650 |
| Prepaid Tap Fees | - | 45,650 | 45,650 |
| Noncurrent Liabilities: | | | |
| Due Within One Year | 154,905 | 70,290 | 225,195 |
| Due in More Than One Year | 7,027,126 | 321,769 | 7,348,895 |
| Total Liabilities | 7,725,301 | 568,296 | 8,293,597 |
| <u>Deferred Inflows of Resources</u> | | | |
| Future Pension Expense | 305,591 | 438,074 | 743,665 |
| Deferred Property Taxes | 3,128,100 | - | 3,128,100 |
| | 3,433,691 | 438,074 | 3,871,765 |
| <u>Net Position</u> | | | |
| Net Investment in Capital Assets | 6,695,550 | 6,432,001 | 13,127,551 |
| Restricted: | | | |
| Development | 5,559,894 | - | 5,559,894 |
| Motor Fuel Tax | 390,835 | - | 390,835 |
| Property Tax Restrictions | 523,165 | - | 523,165 |
| Unrestricted | (3,988,436) | 273,743 | (3,714,693) |
| Total Net Position | \$ 9,181,008 | \$ 6,705,744 | \$ 15,886,752 |

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MAY 31, 2021

| | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | |
|---|----------------------|----------------------|------------------------------------|---|-------------------------|--------------------------|----------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total |
| <u>Functions/Programs</u> | | | | | | | |
| Governmental Activities: | | | | | | | |
| General Government | \$ 1,177,424 | \$ 213,672 | \$ 14,746 | \$ - | \$ (949,006) | | \$ (949,006) |
| Public Safety | 3,005,250 | 122,633 | 334,472 | 119,560 | (2,428,585) | | (2,428,585) |
| Streets and Highways | 903,986 | 1,785 | 127 | 561,131 | (340,943) | | (340,943) |
| Development | 1,126,785 | - | - | - | (1,126,785) | | (1,126,785) |
| Culture and Recreation | 175,536 | 6,295 | 1,000 | - | (168,241) | | (168,241) |
| Interest on Long-term Debt | 7,417 | - | - | - | (7,417) | | (7,417) |
| Total Governmental Activities | <u>6,396,398</u> | <u>344,385</u> | <u>350,345</u> | <u>680,691</u> | <u>(5,020,977)</u> | | <u>(5,020,977)</u> |
| Business-type Activities: | | | | | | | |
| Water and Sewer | <u>3,675,015</u> | <u>4,039,113</u> | <u>-</u> | <u>147,386</u> | | \$ 511,484 | <u>511,484</u> |
| Total Business-type Activities | <u>3,675,015</u> | <u>4,039,113</u> | <u>-</u> | <u>147,386</u> | | <u>511,484</u> | <u>511,484</u> |
| Total Government | <u>\$ 10,071,413</u> | <u>\$ 4,383,498</u> | <u>\$ 350,345</u> | <u>\$ 828,077</u> | <u>(5,020,977)</u> | <u>511,484</u> | <u>(4,509,493)</u> |
| General Revenues: | | | | | | | |
| Property Tax, Levied for General Purposes | | | | | 3,190,915 | - | 3,190,915 |
| Sales and Use Tax | | | | | 1,098,224 | - | 1,098,224 |
| Income Tax | | | | | 551,431 | - | 551,431 |
| Corporate Personal Property Tax | | | | | 13,119 | - | 13,119 |
| Motor Fuel Tax | | | | | 155,890 | - | 155,890 |
| Video Gaming Tax | | | | | 153,141 | - | 153,141 |
| Telecommunications Tax | | | | | 14,545 | - | 14,545 |
| Other Governmental | | | | | 1,150 | - | 1,150 |
| Utility Tax | | | | | 239,730 | - | 239,730 |
| Hotel/Motel/Bed Tax | | | | | 143,385 | - | 143,385 |
| Franchise Fees | | | | | 45,722 | - | 45,722 |
| Investment Earnings | | | | | 42,763 | 6,124 | 48,887 |
| Miscellaneous | | | | | 30,002 | - | 30,002 |
| Transfers | | | | | <u>250,000</u> | <u>(250,000)</u> | <u>-</u> |
| Total General Revenues and Transfers | | | | | <u>5,930,017</u> | <u>(243,876)</u> | <u>5,686,141</u> |
| Change in Net Position | | | | | <u>909,040</u> | <u>267,608</u> | <u>1,176,648</u> |
| Net Position - Beginning | | | | | <u>8,271,968</u> | <u>6,438,136</u> | <u>14,710,104</u> |
| Net Position - Ending | | | | | <u>\$ 9,181,008</u> | <u>\$ 6,705,744</u> | <u>\$ 15,886,752</u> |

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS
MAY 31, 2021

| | <u>General</u> | <u>TIF #2</u> | <u>TIF #3</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
|---|-------------------|---------------------|---------------------|---|---|
| <u>Assets</u> | | | | | |
| Cash and Cash Equivalents | \$ 10,476 | \$ 1,555,227 | \$ 806,531 | \$ 2,190,858 | \$ 4,563,092 |
| Investments | - | 2,108,401 | - | - | 2,108,401 |
| Receivables (Net of Allowance) | | | | | |
| Property Tax | 386,900 | 1,503,400 | 584,300 | 653,500 | 3,128,100 |
| Intergovernmental | 297,561 | - | - | 121,637 | 419,198 |
| Other | 55,119 | 50,000 | - | 18,361 | 123,480 |
| Prepaid Items | - | - | - | 93,895 | 93,895 |
| Total Assets | <u>\$ 750,056</u> | <u>\$ 5,217,028</u> | <u>\$ 1,390,831</u> | <u>\$ 3,078,251</u> | <u>\$ 10,436,166</u> |
| <u>Liabilities, Deferred Inflows of Resources, and Fund Balance</u> | | | | | |
| Liabilities: | | | | | |
| Cash Deficit | \$ - | \$ - | \$ - | \$ 605,778 | \$ 605,778 |
| Accrued Payroll and Benefits | 79,516 | - | - | 9,016 | 88,532 |
| Accounts Payable | 112,166 | 28,634 | 5,883 | 293,405 | 440,088 |
| Customer Deposits | - | - | - | 14,650 | 14,650 |
| Total Liabilities | <u>191,682</u> | <u>28,634</u> | <u>5,883</u> | <u>922,849</u> | <u>1,149,048</u> |
| Deferred Inflows of Resources: | | | | | |
| Unavailable Property Taxes | 386,900 | 1,503,400 | 584,300 | 653,500 | 3,128,100 |
| Unavailable Intergovernmental Taxes | <u>63,720</u> | - | - | <u>33,542</u> | <u>97,262</u> |
| Total Deferred Inflows of Resources | <u>450,620</u> | <u>1,503,400</u> | <u>584,300</u> | <u>687,042</u> | <u>3,225,362</u> |
| Fund Balance: | | | | | |
| Nonspendable | - | - | - | 93,895 | 93,895 |
| Restricted | - | 3,684,994 | 800,648 | 1,988,252 | 6,473,894 |
| Unassigned | <u>107,754</u> | - | - | <u>(613,787)</u> | <u>(506,033)</u> |
| Total Fund Balance | <u>107,754</u> | <u>3,684,994</u> | <u>800,648</u> | <u>1,468,360</u> | <u>6,061,756</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balance | <u>\$ 750,056</u> | <u>\$ 5,217,028</u> | <u>\$ 1,390,831</u> | <u>\$ 3,078,251</u> | <u>\$ 10,436,166</u> |

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

RECONCILIATION OF THE BALANCE SHEET OF THE
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
MAY 31, 2021

Amounts reported for governmental fund balances are different because:

| | |
|---|---------------------|
| Fund balances - total governmental funds | \$ 6,061,756 |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported on the balance sheet of the governmental funds. | 6,832,687 |
| Some receivables are not available to pay current-period expenditures and, therefore, are deferred in the governmental funds balance sheet, but recognized as revenue for economic financial resources. | 97,262 |
| The amount of compensated absences is not recorded as a liability on the balance sheet of the governmental funds. | (172,061) |
| Net pension liabilities and the related future pension expense are not reported as a liability on the balance sheet of the governmental funds. | (3,501,499) |
| Long-term debt and the related accrued interest is not reported as a liability on the balance sheet of the governmental funds. | <u>(137,137)</u> |
| Net position of governmental activities | <u>\$ 9,181,008</u> |

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MAY 31, 2021

| | <u>General</u> | <u>TIF #2</u> | <u>TIF #3</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
|--|-------------------|---------------------|-------------------|---|---|
| Revenues: | | | | | |
| Property Taxes | \$ 448,050 | \$ 1,574,006 | \$ 449,560 | \$ 719,299 | \$ 3,190,915 |
| Intergovernmental | | | | | |
| Sales and Use Tax | 713,315 | - | - | 365,021 | 1,078,336 |
| Income Tax | 551,431 | - | - | - | 551,431 |
| Replacement Tax | - | - | - | 13,119 | 13,119 |
| Telecommunications Tax | 14,775 | - | - | - | 14,775 |
| Gaming Tax | 153,141 | - | - | - | 153,141 |
| Motor Fuel Tax | - | - | - | 155,890 | 155,890 |
| Grants | 407,970 | - | - | 284,881 | 692,851 |
| Other | 1,150 | - | - | - | 1,150 |
| Other Local Tax | 270,363 | - | - | 112,752 | 383,115 |
| Licenses and Permits | 157,673 | - | - | - | 157,673 |
| Charges for Services | 110,335 | - | - | 6,295 | 116,630 |
| Fines and Forfeitures | 81,065 | - | - | 34,739 | 115,804 |
| Investment Income | 37 | 36,327 | 2,093 | 4,306 | 42,763 |
| Donations | 2,692 | - | - | 9,243 | 11,935 |
| Miscellaneous | 9,809 | - | - | 20,193 | 30,002 |
| Total Revenues | <u>2,921,806</u> | <u>1,610,333</u> | <u>451,653</u> | <u>1,725,738</u> | <u>6,709,530</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General Government | 755,235 | - | - | 497,443 | 1,252,678 |
| Public Safety | 2,000,595 | - | - | 208,184 | 2,208,779 |
| Streets and Highways | 693,981 | - | - | 52,107 | 746,088 |
| Culture and Recreation | - | - | - | 164,622 | 164,622 |
| Development | - | 889,581 | 16,051 | 221,153 | 1,126,785 |
| Capital Outlay | 40,362 | 90,735 | - | 762,660 | 893,757 |
| Debt Service: | | | | | |
| Principal | 19,021 | - | - | 17,476 | 36,497 |
| Interest | 1,106 | - | - | 6,311 | 7,417 |
| Total Expenditures | <u>3,510,300</u> | <u>980,316</u> | <u>16,051</u> | <u>1,929,956</u> | <u>6,436,623</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (588,494) | 630,017 | 435,602 | (204,218) | 272,907 |
| Other Financing Sources (Uses): | | | | | |
| Transfers In (Out) | 389,092 | (114,330) | - | (24,762) | 250,000 |
| Total Other Financing Sources (Uses) | <u>389,092</u> | <u>(114,330)</u> | <u>-</u> | <u>(24,762)</u> | <u>250,000</u> |
| Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Uses | (199,402) | 515,687 | 435,602 | (228,980) | 522,907 |
| Fund Balance, Beginning of Year | <u>307,156</u> | <u>3,169,307</u> | <u>365,046</u> | <u>1,697,340</u> | <u>5,538,849</u> |
| Fund Balance, End of Year | <u>\$ 107,754</u> | <u>\$ 3,684,994</u> | <u>\$ 800,648</u> | <u>\$ 1,468,360</u> | <u>\$ 6,061,756</u> |

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MAY 31, 2021

Amounts reported for governmental activities in the statement of activities
are different because:

| | |
|---|-------------------|
| Net change in fund balances - total governmental funds | \$ 522,907 |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$893,757) and capital contributions (\$326,250) exceeded depreciation expense (\$444,606) in the current year. | 775,401 |
| The amount of compensated absences is not recorded as expense in the fund financial statements. In the statement of activities, these amounts are included and recorded currently in the various functional expense categories. This amount is the difference between beginning and ending compensated absences balances that has been included in the statement of activities. | 30,016 |
| Net pension liabilities and the related future pension expenses are reported in the government-wide statement of activities and changes in net position, but do not require the use of current financial resources; therefore, these amounts are not reported as expenditures in governmental funds. This is the change in the balances between years. | (475,439) |
| Some intergovernmental revenues will not be collected for several months after the fiscal year end. They are not considered "available" revenues in the governmental funds. This is the change in deferred revenues between fiscal years. | <u>19,658</u> |
| Change in net position of governmental activities | <u>\$ 909,040</u> |

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF NET POSITION
PROPRIETARY FUND
MAY 31, 2021

| | Business-Type Activities <u>Water</u> |
|--|---|
| <u>Assets</u> | |
| Current Assets: | |
| Cash and Cash Equivalents | \$ 519,199 |
| Investments | 344,118 |
| Customer Receivables (Net, where applicable, of allowances for uncollectible) | 216,625 |
| Prepaid Expenses | <u>15,270</u> |
| Total Current Assets | <u>1,095,212</u> |
| Noncurrent Assets: | |
| Capital Assets: | |
| Land | 78,556 |
| Buildings and Improvements | 199,354 |
| Equipment | 949,576 |
| Utility Systems | <u>13,315,037</u> |
| Total | 14,542,523 |
| Less - Accumulated Depreciation | <u>(8,110,522)</u> |
| Net Capital Assets | <u>6,432,001</u> |
| Total Assets | <u>\$ 7,527,213</u> |
| <u>Deferred Outflows of Resources</u> | |
| Future Pension Expense | <u>184,901</u> |
| <u>Liabilities</u> | |
| Current Liabilities: | |
| Accrued Payroll and Benefits | \$ 27,013 |
| Accounts Payable | 103,574 |
| Prepaid Tap Fees | 45,650 |
| Compensated Absences | <u>70,290</u> |
| Total Current Liabilities | <u>246,527</u> |
| Noncurrent Liabilities: | |
| Compensated Absences | 80,001 |
| Net Pension Liability | <u>241,768</u> |
| Total Noncurrent Liabilities | <u>321,769</u> |
| Total Liabilities | <u>568,296</u> |
| <u>Deferred Inflows of Resources</u> | |
| Future Pension Expense | <u>438,074</u> |
| <u>Net Position</u> | |
| Net Investment in Capital Assets | 6,432,001 |
| Unrestricted | <u>273,743</u> |
| Total Net Position | <u>\$ 6,705,744</u> |

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED MAY 31, 2021

| | Business-Type <u>Activities</u> <u>Water</u> |
|---|--|
| Operating Revenues: | |
| Charges for Services | |
| Sales | \$ 3,797,177 |
| Tap-In Fees | 141,625 |
| Service Charges and Fees | 89,776 |
| Other | <u>10,535</u> |
| Total Operating Revenues | <u>4,039,113</u> |
| Operating Expenses: | |
| Personal Services | 1,132,756 |
| Supplies | 282,243 |
| Water Purchased | 1,527,524 |
| Contractual Services | 271,226 |
| Utilities and Telephone | 60,561 |
| Depreciation and Amortization | <u>400,705</u> |
| Total Operating Expenses | <u>3,675,015</u> |
| Operating Income | <u>364,098</u> |
| Nonoperating Revenues (Expenses): | |
| Investment Earnings | <u>6,124</u> |
| Total Nonoperating Revenues (Expenses) | <u>6,124</u> |
| Transfers and Capital Contributions: | |
| Capital Contribution | 147,386 |
| Transfers | <u>(250,000)</u> |
| Change in Net Position | 267,608 |
| Net Position - Beginning of Year | <u>6,438,136</u> |
| Net Position - End of Year | <u>\$ 6,705,744</u> |

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF CASH FLOWS PROPRIETARY FUND FOR THE YEAR ENDED MAY 31, 2021

| | Business-Type <u>Activities</u> <u>Water</u> |
|--|--|
| Cash Flows from Operating Activities: | |
| Receipts from Customers | \$ 4,070,683 |
| Payments to Suppliers | (2,529,435) |
| Payments to Employees | <u>(705,488)</u> |
| Net Cash Provided by Operating Activities | <u>835,760</u> |
| Cash Flows from Noncapital Financing Activities: | |
| Payments from (to) Other Funds | <u>(250,000)</u> |
| Net Cash Used in Noncapital Financing Activities | <u>(250,000)</u> |
| Cash Flows from Capital and Related Financing Activities: | |
| Payments for Capital Assets | <u>(81,370)</u> |
| Net Cash Provided by (Used in) Capital and Related Financing Activities | <u>(81,370)</u> |
| Cash Flows from Investing Activities: | |
| Interest Received | 6,124 |
| Net Sale of Investments | <u>(3,706)</u> |
| Net Cash Provided by Investing Activities | <u>2,418</u> |
| Net Change in Cash and Cash Equivalents | 506,808 |
| Cash and Cash Equivalents, Beginning of Year | <u>12,391</u> |
| Cash and Cash Equivalents, End of Year | <u>\$ 519,199</u> |
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities: | |
| Operating Income | \$ 364,098 |
| Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities: | |
| Depreciation and Amortization | 400,705 |
| Change in Net Pension Liability and Deferrals | 8,255 |
| (Increase) Decrease in Assets: | |
| Accounts Receivables | 2,370 |
| Prepaid Expenses | (15,270) |
| Increase (Decrease) in Liabilities: | |
| Accrued Payroll and Benefits | 5,149 |
| Accounts Payable | 8,968 |
| Prepaid Tap Fees | 29,200 |
| Compensated Absences | <u>32,285</u> |
| Net Cash Provided by Operating Activities | <u>\$ 835,760</u> |

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
MAY 31, 2021

| | Police Pension Trust <u>Fund</u> | Custodial <u>Funds</u> |
|---|---|---------------------------|
| <u>Assets</u> | | |
| Cash and Cash Equivalents | \$ 242,147 | \$ 210,073 |
| Investments: | | |
| U.S. Government Securities | 1,233,069 | - |
| Corporate Bonds | 749,740 | - |
| Mutual Funds | 226,072 | - |
| Pension Contribution Receivable | 292,100 | - |
| Interest Receivable | 11,898 | - |
| Total Assets | <u>2,755,026</u> | <u>210,073</u> |
| <u>Liabilities</u> | | |
| Other Payable | <u>7,375</u> | - |
| Total Liabilities | <u>7,375</u> | - |
| <u>Net Position</u> | | |
| Restricted for: | | |
| Pensions | \$ 2,747,651 | \$ - |
| Individuals, organizations, and other governments | <u>-</u> | <u>210,073</u> |
| Total Net Position | <u>\$ 2,747,651</u> | <u>\$ 210,073</u> |

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED MAY 31, 2021

| | Police Pension Trust <u>Fund</u> | Custodial <u>Funds</u> |
|---|---|---------------------------|
| Additions: | | |
| Employer Contributions | \$ 300,005 | \$ - |
| Employee Contributions | 95,376 | - |
| Net Evidence Additions | - | 56,399 |
| Investment Earnings: | | |
| Interest and Dividends | 58,974 | 67 |
| Unrealized/Realized Gain (Loss) on Securities | <u>54,605</u> | <u>-</u> |
| Total Investment Earnings | 113,579 | 67 |
| Less: Investment Expense | <u>7,255</u> | <u>-</u> |
| Net Investment Earnings | <u>106,324</u> | <u>67</u> |
| Total Additions | <u>501,705</u> | <u>56,466</u> |
| Deductions: | | |
| Benefit Payments | 337,553 | - |
| Professional Services | 31,491 | - |
| Evidence Payments | - | 13,082 |
| Administrative Expenses | <u>3,231</u> | <u>3,500</u> |
| Total Deductions | <u>372,275</u> | <u>16,582</u> |
| Change in Net Position | 129,430 | 39,884 |
| Net Position - Beginning of Year | <u>2,618,221</u> | <u>170,189</u> |
| Net Position - End of Year | <u>\$ 2,747,651</u> | <u>\$ 210,073</u> |

The notes to the financial statements are an integral part of this statement

VILLAGE OF CASEYVILLE, ILLINOIS

NOTES TO FINANCIAL STATEMENTS MAY 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Caseyville (the “Village”) was incorporated in 1869 under the provisions of the State of Illinois. The Village operates under a Mayor-Board form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, culture and recreation, water distribution, sewage treatment, public improvements, planning and zoning and general administrative services.

The financial statements of the Village have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government’s accounting policies are described below.

(a) The financial reporting entity

The Village is a municipal corporation governed by an elected Mayor and a six-member Board of Trustees. The Mayor heads the administration of the Village and, with the consent of the Board of Trustees, appoints the various department heads. These financial statements present the government and its component units. Component units are legally separate entities for which the Village is financially accountable. The Village defines its reporting entity in accordance with Codification of Governmental Accounting and Financial Reporting Standards, Section 2100. Component units are organizations for which the Village, as the primary government, is financially accountable. To be considered financially accountable, the organization must be fiscally dependent on the Village or the Village must appoint a majority of the board of the organization and either (1) be able to impose its will on the organization or (2) the relationship must have the potential for creating a financial benefit to or imposing a financial burden on the Village. The Village did not have any component units at May 31, 2020.

(b) Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the government.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(c) Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental revenues, permits and fees associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized, when applicable, as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The government reports the following major governmental funds:

The General Fund is the main operating fund of the Village. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues, other revenues, and expenditures that are not restricted by law or contractual agreement to other funds are accounted for in this fund.

The TIF 2 Fund and the TIF 3 Fund report all revenue and expenses related to the respective TIF redevelopment areas. The primary revenue of the TIF Funds is property taxes on the incremental property values.

The government reports the following major proprietary fund:

The Water Fund accounts for all activities related to the billing, administration, distribution and collection processes of the water and sewer operations.

Additionally, the government reports the following fund type:

The pension trust fund accounts for the activities of the police pension fund, which accumulates resources for pension benefit payments to qualified public safety employees.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The Proprietary fund distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of connection fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

(d) Assets, liabilities and net assets or equity

Deposits and investments

The Village's cash and cash equivalents are cash on hand, demand deposits, certificates of deposits and short-term investments with original maturities of three months or less.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The Village is authorized by state statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America. The pension trust fund is also allowed to invest limited percentages of their monies in mutual funds and equity securities.

All investments are recorded in all funds at fair value. Investment income is recognized as earned. Gains or losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectible amounts.

Unbilled water and sewer service receivables are recorded at year-end. They are determined by taking cycle billings subsequent to May 31 and prorating the applicable number of days to the current fiscal year.

The Village levied its property taxes on November 18, 2020 based upon the assessed valuation as of the previous January 1. Property taxes are due in installments in the following year, usually in June and August, and are considered delinquent after the due dates. Property taxes for 2020 become an enforceable lien in January 2021. Because this tax levy will be used to pay for expenses budgeted in fiscal year 2022, this tax levy is shown as a receivable and as unearned revenue as of May 31, 2021 in the governmental fund statements and in the statement of activities. Tax revenues reflected in these financial statements are taxes collected on the 2019 levy.

Prepaid items

Payments made to vendors for services that benefit periods beyond May 31, 2021 are recorded as prepaid items.

Capital assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The government generally defines capital assets as assets

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

with an individual cost of more than \$5,000 and an estimated useful life in excess of two years. Assets are recorded at historical cost when purchased or constructed. Donated capital assets or donated works of art and similar items are reported at acquisition value. Capital assets received in a service concession arrangement are also reported at acquisition value.

Major outlays for capital assets and improvements are capitalized as projects when constructed.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

| <u>Assets</u> | <u>Years</u> |
|--------------------------------|--------------|
| Buildings and improvements | 10 - 80 |
| Equipment and vehicles | 5 - 20 |
| Distribution/colection systems | 10 - 40 |
| Infrastructure | 10 - 40 |

Compensated absences

The Village allows employees to accumulate unused vacation and sick leave. Upon termination, accumulated sick and any accumulated vacation that has not been taken due to work-related assignments, will be paid to the employee based on years of service and type of job position. These balances are recorded as a liability in the enterprise funds and in the government-wide financial statements.

Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Risk Management

The Village is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions and natural disasters for which the Village carries commercial insurance. There has been no significant reduction in coverage from the prior year or claims in excess of coverage limits

Deferred inflows/outflows of resources

The Village reports deferred inflows/outflows in connection with a future application or acquisition of resources that related to future periods. The village reports deferred inflows/outflows in connection with pension plan actuarial deferrals and property and intergovernmental taxes for which the Village does not recognize due to the related measurement focus.

Fund balance

In the fund financial statements, the Village classifies the fund balances based upon the following criteria:

Nonspendable - includes amounts that cannot be spent because they are either 1) not in spendable form, or 2) legally or contractually required to remain intact.

Restricted - balances with constraints that are either externally imposed by creditors or imposed by law through constitutional provisions or enabling legislation.

Committed - balances that are to be only used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. (Village Board)

Assigned - balances that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned - the residual classification of the General Fund balance.

When expenditures are incurred for which the Village has both restricted and unrestricted funds available, the Village spends any restricted funds before using unrestricted sources. Likewise, the Village uses committed, assigned and then unassigned balances, in that order, when spending amounts for which all three categories are available.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The following details the description and amount of all constraints recorded by the Village in the fund financial statements:

| | |
|----------------------------|--------------------|
| <u>Governmental Funds</u> | |
| Nonspendable: | |
| Prepaid items | \$ 93,895 |
| Restricted: | |
| TIF Funds | \$4,524,562 |
| Fire Protection Funds | 12,968 |
| Motor Fuel Tax Funds | 390,835 |
| Audit | 14,883 |
| Liability Insurance | 109,570 |
| Unemployment Tax | 10,106 |
| Tanglewood SSA Development | 3,296 |
| I-64 Business Corridor | 872,785 |
| Hotel/Motel Tax | 370,304 |
| Community Building | 5,334 |
| Business Districts | 159,251 |
| | <u>\$6,473,894</u> |

Appropriation Policy and Practices

The Village follows these procedures in establishing the appropriation data reflected in the financial statements:

1. The Village administration submits to the Village Board a proposed appropriations ordinance for the fiscal year commencing June 1.
2. A public hearing at the Village Hall is conducted to obtain taxpayer comments.
3. Prior to May 1, the appropriations are legally enacted through the passage of an ordinance.
4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds and the Enterprise Fund.
5. Unexpended appropriations for all the above annually appropriated funds lapse at the fiscal year end.
6. The appropriations are prepared on the modified cash basis of accounting.
7. The TIF #1 Fund, the Unemployment Fund, and the Route 159 Business District Fund did not have legally enacted budgets or expenditures in the current fiscal year.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS

Governmental & Business-Type Activities

At May 31, 2021, the carrying amount of the Village's deposits was \$6,853,946 and the bank balance was \$7,149,334. The deposits were comprised of interest checking accounts, savings accounts and certificates of deposit.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Village's name. As of May 31, 2021, the Village's deposits were covered by FDIC insurance or collateralized by the financial institutions.

At May 31, 2021, the Village had the following cash and investments:

| | Weighted Average <u>Maturity (Days)</u> | <u>Fair Value</u> |
|---|--|---------------------|
| Cash on Hand | N/A | \$ 1,000 |
| Deposits as reported above | N/A | 6,853,946 |
| Illinois Funds | N/A | <u>74,086</u> |
| Total deposits and investments | | <u>\$ 6,929,032</u> |
| As Reported in the Statement of Net Assets: | | |
| Cash and Cash Equivalents | | \$ 4,476,513 |
| Investments | | <u>2,452,519</u> |
| | | <u>\$ 6,929,032</u> |

Interest Rate Risk. The Village's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of May 31, 2021, the credit risk of the Village's investments is limited to the Illinois Funds. The Illinois Funds are rated AAAM by Standards and Poor's.

The Illinois Funds are pooled investments that are operated by the State of Illinois as a not-for-profit common law trust and are not registered with the SEC. The funds are monitored regularly through the State by internal and external audits. The goals of the funds are to provide liquidity and to maintain balances that are equal to the par value of the invested shares with no loss to market fluctuations. The fair value of the Village's position in the pool is the same as the value of the pool shares.

Concentration of Credit Risk. As of May 31, 2021, the Village did not have a concentration of credit risk.

Foreign Currency Risk. As of May 31, 2021, the Village did not have a foreign currency risk.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Police Pension Fund

At May 31, 2021, the carrying amount and the bank balance of the Police Pension Fund's deposits was \$242,147. The deposits are comprised of an interest checking account and a money market account.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Police Pension Fund's deposits may not be returned to it. The Police Pension Fund requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Police Pension Fund's name.

As of May 31, 2021, the Police Pension Fund had the following investments:

| <u>Investment</u> | Weighted Average <u>Maturity (Years)</u> | <u>Fair Value</u> |
|--------------------------------|---|---------------------|
| Mutual Funds | -- | \$ 226,072 |
| US Treasury Notes | 3.43 | 1,009,528 |
| FFCB | 4.56 | 135,534 |
| FHLB | 0.78 | 30,512 |
| FNMA | 9.47 | 57,495 |
| Corporate Bonds | 3.81 | 749,740 |
| Deposits as reported above | | <u>242,147</u> |
| Total deposits and investments | | <u>\$ 2,451,028</u> |

Interest Rate Risk. The Police Pension Fund's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of May 31, 2021, the Police Pension Fund had investments in corporate bonds with Moody's ratings of A3 to Baaland Standard & Poor's ratings of AAA to BBB.

Concentration of Credit Risk. As of May 31, 2021, the Police Pension Fund did not have a concentration of credit risk.

Foreign Currency Risk. As of May 31, 2021, the Police Pension Fund did not have a foreign currency risk.

Fair Value Measurement. The investments of the Pension Fund are categorized by fair value measurements. Level 1 inputs are based on quoted prices in active markets for identical assets. The mutual funds and U.S. government securities use Level 1 as the measurement of fair value as these investments have a fair value that are traded on an active market. Level 2 inputs are based on values determined by significant other observable inputs. The Pension Fund has no investments valued using Level 2 inputs. Level 3 inputs are based on significantly unobservable inputs. The Pension Fund has no investments valued using Level 3 inputs.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3: RECEIVABLES

Village receivables, as reported in the statement of net assets, including the applicable allowances for uncollectible accounts, are as follows as of May 31, 2020:

| | <u>General Fund</u> | <u>TIF 2 Fund</u> | <u>TIF 3 Fund</u> | <u>Enterprise Funds</u> | <u>Nonmajor Funds</u> | <u>Total</u> |
|-----------------------------------|-------------------------|-----------------------|-----------------------|-----------------------------|---------------------------|---------------------|
| Receivables: | | | | | | |
| Property Tax | \$ 386,900 | \$ 1,503,400 | \$ 584,300 | \$ - | \$ 653,500 | \$ 3,128,100 |
| Intergovernmental | 297,561 | - | - | - | 121,637 | 419,198 |
| Accounts | - | - | - | 245,405 | - | 245,405 |
| Licenses/Fees/Other | <u>55,119</u> | <u>50,000</u> | <u>-</u> | <u>-</u> | <u>18,361</u> | <u>123,480</u> |
| Gross Receivables | 739,580 | 1,553,400 | 584,300 | 245,405 | 793,498 | 3,916,183 |
| Less: Allowance for uncollectible | <u>-</u> | <u>-</u> | <u>-</u> | <u>28,780</u> | <u>-</u> | <u>28,780</u> |
| Net Total Receivables | <u>\$ 739,580</u> | <u>\$ 1,553,400</u> | <u>\$ 584,300</u> | <u>\$ 216,625</u> | <u>\$ 793,498</u> | <u>\$ 3,887,403</u> |

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

The TIF 2 fund has a loan receivable with a developer that was used to assist with paying eligible costs of a development project. The loan is to be repaid over 8 years, including 1% interest. The Village agreed to rebate 80% of the property tax increment to the developer, after receipt of the property taxes. The loan was amended in the current year to adjust the balance to \$50,000 and no amounts were rebated. The balance as of May 31, 2021 is \$50,000.

NOTE 4: LONG-TERM DEBT

The Village enters into notes payable to acquire capital assets for the operations of the Village. The Village has the following outstanding notes payable:

Notes Payable

On October 31, 2018, the Village entered into a loan agreement with FCB Banks for \$57,760. The loan provided funding for 3 2018 Ford Explorer police intercepts. The note is to be paid in 3 annual installments of \$20,127, including interest at 2.85 percent through June 1, 2021. The note and related interest are being retired by the General Fund. The outstanding balance as of May 31, 2021 is \$19,573.

On April 15, 2019, the Village entered into a loan agreement with FCB Banks for \$155,077. The loan provided funding to refinance a fire truck and equipment and to provide operating cash. The loan is to be paid in 60 monthly installments of \$1,982 through April of 2024. The note is being retired by the Fire Protection Fund. The outstanding balance as of May 31, 2021 is \$117,564.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The annual requirements to retire the loan agreements are as follows:

| Fiscal Year Ended <u>May 31,</u> | <u>Governmental Activities</u> | |
|--|--------------------------------|------------------|
| | <u>Principal</u> | <u>Interest</u> |
| 2022 | \$ 37,445 | \$ 6,470 |
| 2023 | 18,833 | 4,954 |
| 2024 | <u>80,859</u> | <u>3,667</u> |
| | <u>\$ 137,137</u> | <u>\$ 15,091</u> |

The loans are secured by the related equipment. Upon default, the loans are subject to immediate payment or the transfer of the related collateral.

Compensated absences and the net pension liability are expected to primarily be liquidated by the General Fund.

The following is a summary of changes in long-term liabilities for the year ended May 31, 2021:

| | <u>Beginning Balance</u> | <u>Additions</u> | <u>Retired</u> | <u>Ending Balance</u> | <u>Amounts Due Within One Year</u> |
|---|------------------------------|---------------------|-------------------|---------------------------|--|
| <u>Governmental Activities:</u> | | | | | |
| Notes from direct borrowings | \$ 173,634 | \$ - | \$ 36,497 | \$ 137,137 | \$ 37,445 |
| Compensated absences | 202,077 | 147,745 | 177,761 | 172,061 | 117,460 |
| Net pension liability | <u>4,588,867</u> | <u>2,640,268</u> | <u>356,302</u> | <u>6,872,833</u> | <u>-</u> |
| Governmental activities long-term liabilities | <u>\$ 4,964,578</u> | <u>\$ 2,788,013</u> | <u>\$ 570,560</u> | <u>\$ 7,182,031</u> | <u>\$ 154,905</u> |
| <u>Business-type Activities:</u> | | | | | |
| Net pension liability | \$ 433,043 | \$ - | \$ 191,275 | \$ 241,768 | \$ - |
| Compensated absences | <u>118,006</u> | <u>87,477</u> | <u>55,192</u> | <u>150,291</u> | <u>70,290</u> |
| Business-type activities long-term liabilities | <u>\$ 551,049</u> | <u>\$ 87,477</u> | <u>\$ 246,467</u> | <u>\$ 392,059</u> | <u>\$ 70,290</u> |

NOTE 5: LEGAL DEBT MARGIN

The computation of legal debt margin at May 31, 2021 is as follows:

| | |
|---------------------|---------------------|
| Total EAV - 2020 | \$ 39,708,713 |
| Bonded Debt Limit* | 3,424,876 |
| Bonded Indebtedness | <u>137,137</u> |
| Legal Debt Margin | <u>\$ 3,287,739</u> |

- * The bonded indebtedness of the Village is limited by Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes to 8.625% of the assessed valuation of taxable tangible property.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 6: CAPITAL ASSETS

Capital asset activity for the year ended May 31, 2021 was as follows:

| | <u>Beginning Balance</u> | <u>Additions/ Completions</u> | <u>Retirements/ Deletions</u> | <u>Ending Balance</u> |
|--|------------------------------|-----------------------------------|-----------------------------------|---------------------------|
| <u>Governmental activities:</u> | | | | |
| Capital assets, not being depreciated: | | | | |
| Land | \$ 595,912 | \$ 65,290 | \$ - | \$ 661,202 |
| Construction in Progress | 93,190 | - | 93,190 | - |
| | <u>689,102</u> | <u>65,290</u> | <u>93,190</u> | <u>661,202</u> |
| Capital assets, being depreciated: | | | | |
| Buildings and improvements | 3,279,049 | 21,780 | - | 3,300,829 |
| Equipment and vehicles | 3,740,159 | 163,270 | 441,866 | 3,461,563 |
| Infrastructure | 2,883,830 | 1,062,857 | - | 3,946,687 |
| Total capital assets being depreciated | <u>9,903,038</u> | <u>1,247,907</u> | <u>441,866</u> | <u>10,709,079</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | 1,331,971 | 60,466 | - | 1,392,437 |
| Equipment and vehicles | 2,607,623 | 248,072 | 441,866 | 2,413,829 |
| Infrastructure | 595,260 | 136,068 | - | 731,328 |
| Total accumulated depreciation | <u>4,534,854</u> | <u>444,606</u> | <u>441,866</u> | <u>4,537,594</u> |
| Total capital assets, being depreciated, net | <u>5,368,184</u> | <u>803,301</u> | <u>-</u> | <u>6,171,485</u> |
| Governmental activities capital assets, net | <u>\$ 6,057,286</u> | <u>\$ 868,591</u> | <u>\$ 93,190</u> | <u>\$ 6,832,687</u> |
| <u>Business-type activities:</u> | | | | |
| Capital assets, not being depreciated: | | | | |
| Land | \$ 78,556 | \$ - | \$ - | \$ 78,556 |
| Capital assets, being depreciated: | | | | |
| Buildings and improvements | 199,354 | - | - | 199,354 |
| Equipment and vehicles | 1,549,527 | 181,590 | 781,541 | 949,576 |
| Distribution systems | 13,267,872 | 47,165 | - | 13,315,037 |
| Total capital assets, being depreciated | <u>15,016,753</u> | <u>228,755</u> | <u>781,541</u> | <u>14,463,967</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | 171,307 | 3,827 | - | 175,134 |
| Equipment and vehicles | 1,242,937 | 57,129 | 781,541 | 518,525 |
| Distribution systems | 7,077,114 | 339,749 | - | 7,416,863 |
| Total accumulated depreciation | <u>8,491,358</u> | <u>400,705</u> | <u>781,541</u> | <u>8,110,522</u> |
| Total capital assets, being depreciated, net | <u>6,525,395</u> | <u>(171,950)</u> | <u>-</u> | <u>6,353,445</u> |
| Business-type activities capital assets, net | <u>\$ 6,603,951</u> | <u>\$ (171,950)</u> | <u>\$ -</u> | <u>\$ 6,432,001</u> |

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Depreciation expense was charged as direct expense to functions of the Village as follows:

| | |
|--|-------------------|
| Governmental activities: | |
| General government | \$ 64,965 |
| Public safety | 121,275 |
| Streets and highways, including depreciation of general infrastructure assets | 245,352 |
| Cultural and recreational | <u>13,014</u> |
| Total depreciation expense - governmental activities | <u>\$ 444,606</u> |
| Business-type activities: | |
| Water and sewer | <u>\$ 400,705</u> |

NOTE 7: RETIREMENT AND PENSION FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

Plan Description. The Village's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2020 was 13.86 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Covered Employees. The following types of employees comprise the membership of the plan.

| | |
|-------------------------------|-----------|
| Retirees and Beneficiaries | 28 |
| Inactive, non-Retired Members | 8 |
| Active Members | <u>21</u> |
| Total | <u>57</u> |

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Discount Rate. GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph.

The *Single Discount Rate* (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 2.00%; and the resulting single discount rate is 7.25%.

| | |
|---|----------|
| Actuarial Valuation Date | 12/31/20 |
| Measurement Date of the Net Pension Liability | 12/31/20 |
| Fiscal Year End | 05/31/21 |

| | |
|---|-------|
| Development of the Single Discount Rate as of December 31, 2020 | |
| Long-Term Expected Rate of Investment Return | 7.25% |
| Long-Term Municipal Bond Rate | 2.00% |
| Last year ending December 31 in the 2021 to 2120 projection period for which projected benefit payments are fully funded | 2120 |
| Resulting Single Discount Rate based on the above development | 7.25% |
| Single Discount Rate calculated using December 31, 2019 Measurement Date | 7.25% |

The Long-Term Municipal Bond Rate is based on Fidelity Index's "20-Year Municipal GO AA Index" as of December 31, 2020.

Total pension expense for IMRF was a negative \$39,255 for the calendar year.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Actuarial Assumptions. The following are the actuarial assumptions used in the calculation of the net pension liability.

| | |
|---------------------------|--|
| Asset Valuation Method | Market Value of Assets |
| Price Inflation | 2.25% |
| Salary Increases | 2.85% to 13.75% |
| Investment Rate of Return | 7.25% |
| Retirement Age | Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019. |
| Mortality | For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. |

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Net Pension Liability. The following is a summary of the Net Pension Liability as shown as a liability in the financial statements.

| | |
|---|----------------------------|
| Total pension liability | |
| Service Cost | \$ 138,633 |
| Interest on the Total Pension Liability | 567,401 |
| Changes of benefit terms | - |
| Difference between expected and actual experience of the Total Pension Liability | 173,086 |
| Changes of assumptions | (74,654) |
| Benefit payments, including refunds of employee contributions | <u>(466,704)</u> |
| Net change in total pension liability | \$ 337,762 |
| Total pension liability - beginning | <u>7,990,252</u> |
| Total pension liability - ending | <u><u>\$ 8,328,014</u></u> |
| Plan fiduciary net position | |
| Contributions - employer | \$ 207,941 |
| Contributions - employee | 60,644 |
| Net investment income | 1,039,409 |
| Benefit payments, including refunds of employee contributions | (466,704) |
| Other (Net Transfer) | <u>44,049</u> |
| Net change in plan fiduciary net position | \$ 885,339 |
| Plan fiduciary net position - beginning | <u>7,033,061</u> |
| Plan fiduciary net position - ending | <u><u>\$ 7,918,400</u></u> |
| Net pension liability/(asset) | <u><u>\$ 409,614</u></u> |
| Plan fiduciary net position as a percentage of the total pension liability | 95.08% |
| Covered valuation payroll | \$ 1,347,643 |
| Net pension liability as a percentage of covered valuation payroll | 30.39% |

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

To report the sensitivity of the net pension liability to the selected discount rate, the following table displays the variation given a 1% increase or decrease.

| | Current Single Discount | | |
|-------------------------------|-------------------------|-------------------|---------------------|
| | 1% Decrease | Rate Assumption | 1% Increase |
| | <u>6.25%</u> | <u>7.25%</u> | <u>8.25%</u> |
| Total Pension Liability | \$ 9,322,452 | \$ 8,328,014 | \$ 7,531,244 |
| Plan Fiduciary Net Position | <u>7,918,400</u> | <u>7,918,400</u> | <u>7,918,400</u> |
| Net Pension Liability/(Asset) | <u>\$ 1,404,052</u> | <u>\$ 409,614</u> | <u>\$ (387,156)</u> |

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses. The following tables display the amount of deferred inflows and outflows related to the net pension liability and the future periods that these deferrals will affect the financial statements.

| | Deferred Outflows of <u>Resources</u> | Deferred Inflows of <u>Resources</u> |
|---|---|--|
| Difference between expected and actual experience | \$ 173,044 | \$ 277 |
| Changes in assumptions | 65,732 | 83,084 |
| Subsequent contributions | 74,491 | - |
| Net difference between projected and actual earnings on pension plan investments | <u>-</u> | <u>658,843</u> |
| Total | <u>\$ 313,267</u> | <u>\$ 742,204</u> |

| Year Ending <u>December 31,</u> | Net Deferred Inflows of <u>Resources</u> |
|------------------------------------|--|
| 2021 | \$ (134,856) |
| 2022 | (33,559) |
| 2023 | (237,184) |
| 2024 | (97,829) |
| 2025 | <u>-</u> |
| | <u>\$ (503,428)</u> |

2. Sheriff's Law Enforcement Personnel (SLEP)

Plan Description. The Village's defined benefit pension plan for certain Village SLEP eligible employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. Membership in SLEP is based on several factors including the member's role at the employer and type of appointment. SLEP members include many Illinois county sheriffs and deputy sheriffs, correctional officers, forest preserve district rangers, airport police and police chiefs. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Funding Policy. As set by statute, members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The annual employer annual required contribution for calendar year 2020 was \$0. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Covered Employees. The following types of employees comprise the membership of the plan.

| | |
|-------------------------------|----------|
| Retirees and Beneficiaries | 1 |
| Inactive, non-Retired Members | 0 |
| Active Members | <u>0</u> |
| Total | <u>1</u> |

Discount Rate. GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph.

The *Single Discount Rate* (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 2.00%; and the resulting single discount rate is 7.25%.

Total pension expense for IMRF was a negative \$39,255 for the calendar year.

Total pension expense for IMRF was a negative \$39,255 for the calendar year.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

| | |
|---|----------|
| Actuarial Valuation Date | 12/31/20 |
| Measurement Date of the Net Pension Liability | 12/31/20 |
| Fiscal Year End | 05/31/21 |

| | |
|---|-------|
| Development of the Single Discount Rate as of December 31, 2020 | |
| Long-Term Expected Rate of Investment Return | 7.25% |
| Long-Term Municipal Bond Rate | 2.00% |
| Last year ending December 31 in the 2021 to 2120 projection period for which projected benefit payments are fully funded | |
| | 2120 |
| Resulting Single Discount Rate based on the above development | 7.25% |
| Single Discount Rate calculated using December 31, 2019 Measurement Date | 7.25% |

The Long-Term Municipal Bond Rate is based on Fidelity Index's "20-Year Municipal GO AA Index" as of December 31, 2020.

Total pension expense for SLEP was a negative \$259 for the calendar year.

Actuarial Assumptions. The following are the actuarial assumptions used in the calculation of the net pension liability.

| | |
|---------------------------|--|
| Asset Valuation Method | Market Value of Assets |
| Price Inflation | 2.25% |
| Salary Increases | 2.85% to 13.75% |
| Investment Rate of Return | 7.25% |
| Retirement Age | Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019. |
| Mortality | For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. |

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Net Pension Liability. The following is a summary of the Net Pension Liability as shown as a liability in the financial statements.

| | |
|---|------------------------|
| Total pension liability | |
| Service Cost | \$ - |
| Interest on the Total Pension Liability | 587 |
| Changes of benefit terms | - |
| Difference between expected and actual experience of the Total Pension Liability | 178 |
| Changes of assumptions | 128 |
| Benefit payments, including refunds of employee contributions | <u>(812)</u> |
| Net change in total pension liability | \$ 81 |
| Total pension liability - beginning | <u>8,503</u> |
| Total pension liability - ending | <u><u>\$ 8,584</u></u> |
| Plan fiduciary net position | |
| Contributions - employer | \$ 41 |
| Contributions - employee | - |
| Net investment income | 1,361 |
| Benefit payments, including refunds of employee contributions | (812) |
| Other (Net Transfer) | <u>301</u> |
| Net change in plan fiduciary net position | \$ 891 |
| Plan fiduciary net position - beginning | <u>8,592</u> |
| Plan fiduciary net position - ending | <u><u>\$ 9,483</u></u> |
| Net pension liability/(asset) | <u><u>\$ (899)</u></u> |
| Plan fiduciary net position as a percentage of the total pension liability | 110.47% |
| Covered valuation payroll | \$ - |
| Net pension liability as a percentage of covered valuation payroll | 0.00% |

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

To report the sensitivity of the net pension liability to the selected discount rate, the following table displays the variation given a 1% increase or decrease.

| | Current Single Discount | | |
|-------------------------------|----------------------------|------------------------|--------------------|
| | <u>1% Decrease</u> | <u>Rate Assumption</u> | <u>1% Increase</u> |
| | <u>6.25%</u> | <u>7.25%</u> | <u>8.25%</u> |
| Total Pension Liability | \$ 9,258 | \$ 8,584 | \$ 7,991 |
| Plan Fiduciary Net Position | 9,483 | 9,483 | 9,483 |
| Net Pension Liability/(Asset) | <u>\$ (225)</u> | <u>\$ (899)</u> | <u>\$ (1,492)</u> |

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses. The following tables display the amount of deferred inflows and outflows related to the net pension liability and the future periods that these deferrals will affect the financial statements.

| | Deferred Outflows of <u>Resources</u> | Deferred Inflows of <u>Resources</u> |
|---|---|--|
| Difference between expected and actual experience | \$ - | \$ - |
| Changes in assumptions | - | - |
| Subsequent contributions | - | - |
| Net difference between projected and actual earnings on pension plan investments | <u>537</u> | <u>1,461</u> |
| Total | <u>\$ 537</u> | <u>\$ 1,461</u> |

| Year Ending <u>December 31,</u> | Net Deferred Inflows of <u>Resources</u> |
|------------------------------------|--|
| 2021 | \$ (293) |
| 2022 | (106) |
| 2023 | (374) |
| 2024 | (151) |
| 2025 | <u>-</u> |
| | <u>\$ (924)</u> |

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

3. Police Pension

a) Plan Description

The Police Pension Plan is a single-employer defined benefit plan.

Plan Administration. The Board consists of two members appointed by the Village, two active members of the police department elected by the membership, and one retired member of the police department elected by the membership.

Plan Membership as of May 31, 2021:

| | |
|---|-----------|
| Inactive Plan Members or Beneficiaries | |
| Currently Receiving Benefits | 9 |
| Inactive Plan Member Entitled to Deferral of Benefits | 5 |
| Active Plan Members | <u>13</u> |
| Total | <u>27</u> |

Benefits Provided.

The Plan provides retirement, termination, disability, and death benefits.

Normal Retirement:

Tier 1: Age 50 and 20 years of Credited Service. Tier 2: Age 55 with 10 years of Credited Service. Benefit: Tier 1: 50% of annual salary attached to rank on last day of service plus 2.5% of annual salary for each year over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is \$1,000 per month. Tier 2: 2.50% per year of service times the average salary for the eight consecutive years prior to retirement times the number of years of service. The maximum benefit is 75% of average salary.

Cost of Living Adjustment:

Tier 1 Retirees: An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55. Tier 2: An annual increase each January 1 equal to 3.00 per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the twelve months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

Disability Benefit:

Eligibility: Total and permanent as determined by the Board of Trustees. Benefit: A maximum of: a.) 65% of salary attached to the rank held by the member on last day of service, and; b.) The monthly retirement pension that the member is entitled to receive if he or she retired immediately. For non-service connected disabilities, a benefit of 50% of salary attached to rank held by member on last day of service.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Pre-Retirement Death Benefit:

Service Incurred: 100% of salary attached to rank held by member on last day of service. Non-Service Incurred: A maximum of: a.) 50% of salary attached to the rank held by member on last day of service, and; b.) The monthly retirement pension earned by the deceased member at time of death, regardless of whether death occurs before or after age 50. For non-service deaths with less than 10 years of service, a refund of member contributions is provided.

Vesting (Termination):

Less than 10 years: Refund of Member Contributions.

10 or more years: Either the termination benefit, payable upon reaching age 60, provided contributions are not withdrawn, or a refund of member contributions. The termination benefit is 2.50% of annual salary held in the year prior to termination times creditable service.

Contributions.

Employee: 9.91% of Salary. Village: Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability over a period ending in 2040.

b) Investments

Investment Policy:

The Village follows the guidelines as set by the Illinois Compiled Statutes regarding the targeted investment allocation.

Concentrations:

The Plan did not hold investments in any one organization that represent 5 percent or more of the Pension Plan's fiduciary net position.

Rate of Return:

For the year ended May 31, 2021, the annual rate of return on pension plan investments, net of pension plan investment expense, was 4.06%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

c) Net Pension Liability of the Sponsor

The components of the net pension liability of the sponsor on May 31, 2021 were as follows:

| | |
|--|---------------------|
| Total Pension Liability | \$ 9,452,638 |
| Plan Fiduciary Net Position | <u>(2,747,651)</u> |
| Net Pension Liability | <u>\$ 6,704,987</u> |
| Plan Fiduciary Net Position as a % of Total Pension Liability | 29.07% |

Actuarial Assumptions:

The total pension liability was determined by an actuarial valuation as of May 31, 2021 using the following actuarial assumptions.

| | |
|---|-------|
| Inflation Rate | 2.25% |
| Projected Total Payroll Increases | 3.25% |
| Discount Rate used for the Net Pension Liability | 3.92% |
| Retirement Mortality Rate: L&A 2020 Illinois Police 100% capped at age 65 | |
| Disabled Mortality Rate: L&A 2020 Illinois Police Disability | |

The long-term expected rate of return on pension plan investments was determined using best estimate of future real rates of return (expected returns, net of pension plan investment expenses and inflation) and are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class as of May 31, 2021 are summarized in the following table:

| <u>Asset Class</u> | <u>Long Term Expected Real Rate of Return</u> |
|----------------------------|---|
| International Equity | 4.75% |
| US Government Fixed Income | -1.45% |
| US Equity | 3.95% |
| US Mid Cap Equity | 4.25% |
| US Small Cap Equity | 4.35% |
| Emerging Markets | 4.75% |

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Discount Rate:

The discount rate used to measure the total pension liability was 4.38 percent. The projection of cash flows were used to determine the extent which the plan's future net position will be able to cover future benefit payments. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future projected benefit payments through 2062. To the extent future benefit payments are not covered by the plan's net position, the municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

Changes in Net Pension Liability

| | <u>Increase (Decrease)</u> | | |
|--|--------------------------------|------------------------------------|------------------------------|
| | <u>Total Pension Liability</u> | <u>Plan Fiduciary Net Position</u> | <u>Net Pension Liability</u> |
| Balances as of June 01, 2020 | \$ 6,682,940 | \$ 2,618,221 | \$ 4,064,719 |
| Changes for a year | | | |
| Service Cost | 399,202 | - | 399,202 |
| Interest | 357,122 | - | 357,122 |
| Differences between expected and actual experience | 1,612,526 | - | 1,612,526 |
| Changes of assumptions | 738,401 | - | 738,401 |
| Changes of benefit terms | - | - | - |
| Contributions - employer | - | 300,005 | (300,005) |
| Contributions - employee | - | 95,376 | (95,376) |
| Net investment income | - | 106,324 | (106,324) |
| Benefit payments, including refunds | (337,553) | (337,553) | - |
| Administrative | - | (34,722) | 34,722 |
| Net Changes | <u>2,769,698</u> | <u>129,430</u> | <u>2,640,268</u> |
| Balances as of May 31, 2021 | <u>\$ 9,452,638</u> | <u>\$ 2,747,651</u> | <u>\$ 6,704,987</u> |

To report the sensitivity of the net pension liability to the selected discount rate, the following table displays the variation given a 1% increase or decrease.

| | Current Discount | | |
|-----------------------|------------------|--------------|--------------|
| | 1% Decrease | Rate | 1% Increase |
| | <u>2.92%</u> | <u>3.92%</u> | <u>4.92%</u> |
| Net Pension Liability | \$ 8,666,233 | \$ 6,704,987 | \$ 5,205,782 |

Total pension expense for the Police Pension Fund was \$1,021,210 for the fiscal year ended May 31, 2021.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses. For the year ended May 31, 2021, the Village recognized a pension expense of \$1,021,210. The following tables display the amount of deferred inflows and outflows related to the net pension liability and the future periods that these deferrals will affect the financial statements.

| | Deferred Outflows of <u>Resources</u> | Deferred Inflows of <u>Resources</u> |
|---|---|--|
| Difference between expected and actual experience | \$ 1,552,195 | \$ - |
| Changes in assumptions | 1,956,467 | - |
| Net difference between projected and actual earnings on pension plan investments | <u>38,461</u> | <u>-</u> |
| Total | <u>\$ 3,547,123</u> | <u>\$ -</u> |

| Year Ending <u>December 31,</u> | Net Deferred Outflows of <u>Resources</u> |
|------------------------------------|---|
| 2022 | \$ 483,326 |
| 2023 | 483,326 |
| 2024 | 483,330 |
| 2025 | 484,227 |
| 2026 | 473,937 |
| Thereafter | <u>1,138,977</u> |
| | <u>\$ 3,547,123</u> |

NOTE 8: INTERFUND TRANSFERS

The following is a summary of interfund transfers for the year ended May 31, 2021:

| | |
|--|------------------|
| General Fund Transfer From (To): | |
| Water and Sewer Fund | \$ 250,000 |
| TIF #2 Fund | 110,390 |
| Unemployment Fund | 28,702 |
| Fire Protection Fund Transfer From (To): | |
| TIF #2 Fund | 3,940 |
| TIF #2 Fund Transfer (To): | |
| General Fund | (110,390) |
| Fire Protection Fund | (3,940) |
| Unemployment Fund Transfer (To): | |
| General Fund | (28,702) |
| Water and Sewer Fund Transfer From: | |
| General Fund | <u>(250,000)</u> |
| | <u>\$ -</u> |

The Village makes various transfers to for expenses that are related to or shared by one fund and paid for by another fund.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 9: PROPERTY TAXES

The Village's property tax is levied each year on all taxable real property located in the Village on or before the second Tuesday in December. The Board passed the levy on December 18, 2019. Property taxes attach as an enforceable lien on property as of January 1 and are payable in four installments. The County had not mailed tax bills as of May 31, 2020. Past mailing practices of the County have generally been subsequent to May 31 of each year. The Village begins to receive significant distributions of tax receipts in June and July of each year.

The following are the collections and tax rates applicable to the various levies per \$100 of assessed valuation:

| | Maximum Rate | Levy Years | | |
|------------------------------------|-----------------|----------------------|----------------------|----------------------|
| | | <u>2020</u> | <u>2019</u> | <u>2018</u> |
| <u>Tax Rates:</u> | | | | |
| General | \$ 0.2500 | \$ 0.2412 | \$ 0.2500 | \$ 0.2324 |
| Fire Protection | 0.4000 | 0.4243 | 0.3897 | 0.3730 |
| Tort Liability | N/A | 0.1828 | 0.6499 | 0.6806 |
| Audit | N/A | - | 0.0542 | 0.0558 |
| Police Protection | 0.1500 | - | 0.1500 | 0.1394 |
| Police Pension | N/A | 0.7430 | 0.7825 | 0.6806 |
| Municipal Retirement | N/A | 0.6937 | 0.1592 | 0.2679 |
| Social Security | N/A | 0.4382 | 0.2441 | 0.1996 |
| Unemployment Insurance | N/A | - | 0.0398 | 0.0410 |
| Park | 0.0750 | <u>0.0655</u> | <u>0.0690</u> | <u>0.0697</u> |
| Totals | | <u>\$ 2.7887</u> | <u>\$ 2.7884</u> | <u>\$ 2.7400</u> |
| Assessed Valuation | | <u>\$ 39,708,713</u> | <u>\$ 37,701,831</u> | <u>\$ 36,590,287</u> |
| Tax Extensions | | <u>\$ 1,050,890</u> | <u>\$ 1,000,758</u> | <u>\$ 955,343</u> |
| Collections | | <u>\$ -</u> | <u>\$ 1,000,196</u> | <u>\$ 942,969</u> |
| Percentage of Extensions Collected | | <u>0.00%</u> | <u>99.94%</u> | <u>98.70%</u> |

NOTE 10: DEFICIT FUND BALANCES

The following funds have a deficit fund balance as of May 31, 2021:

| | |
|--------------------------|------------|
| TIF #1 Fund | \$ 145,193 |
| IMRF Fund | 200,858 |
| Social Security Tax Fund | 144,387 |
| Park and Recreation Fund | 85,297 |
| Police Protection Fund | 38,052 |

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 11: TAX INCREMENT FINANCING DISTRICTS

Tax Incremental Financing (TIF) Funds have been established to account for the portion of taxes attributable to the increase in the current equalized assessed valuation of property within the TIF areas. Tax receipts are deposited into the TIF Funds to be used for paying the debt service on obligations incurred on project costs and for current expenditures for area improvements.

NOTE 12: FOREST LAKES DEVELOPMENT PROJECT

The Forest Lakes Development Project was initiated under the Tax Increment Financing Fund No. 3 Redevelopment Plan. This project involves plans with investors and developers regarding a development project. The Forest Lakes Development Project encompasses 513 acres of which 483 acres are located within the TIF area. The Concept Site plan for the project includes 804 lots, with 555 lots being single-family building lots, and 22,000 square feet of retail space. Also included within the development project are a 34-acre Active Park and a 160-acre Nature Park to be dedicated to the Village.

The developer of this project determined that the project was not economically feasible using traditional development financing. The development project agreement states that a portion of the incremental property taxes within the TIF area and a portion of the sales tax revenue will be transferred to the developer to assist with financing of the development project. Total financing will include developer monies and proceeds from a bond issuance through the Village.

The Village authorized the issuance of a series of obligations, secured by the pledge of incremental property taxes, to be issued as needed to finance the costs of the TIF project. The first issuance was the Tax Exempt Tax Increment Senior Revenue Bonds, Series 2004 (Forest Lakes Development Project) in the principal amount of \$30,975,000. The TIF obligation and related interest do not constitute a debt of the Village and does not constitute indebtedness within the meaning of any constitutional or statutory debt limitation or restriction. All activity for this project is included in the Forest Lakes Development Fiduciary Fund, which contains two accounts. One account encompasses the activity related to the bond proceeds and the other account records the activity related to the developer proceeds. In 2018, the project was renamed Tanglewood and construction was initiated. The Village approved a special service area for maintenance of this area to be funded by property taxes.

VILLAGE OF CASEYVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 13: SUBSEQUENT EVENTS

The Village has evaluated events occurring after the financial statement date through November 10, 2021 in order to determine their potential for recognition or disclosure in the financial statements. The latter date is the same date the financial statements were available to be issued.

There are no asserted, unasserted or threatened litigation matters that are known at this time.

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual (Budget Basis) | Variance With Final Budget Favorable (Unfavorable) |
|-----------------------------|-------------------------|---------------------|-----------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Receipts: | | | | |
| Property Tax | | | \$ 154,512 | |
| Sales and Use Tax | | | 664,619 | |
| Income Tax | | | 515,268 | |
| Telecommunications Tax | | | 15,390 | |
| Gaming Tax | | | 125,353 | |
| Grants | | | 418,666 | |
| Other | | | 1,150 | |
| Other Local Tax | | | 273,870 | |
| Licenses and Permits | | | 157,673 | |
| Charges for Services | | | 101,323 | |
| Fines and Forfeitures | | | 81,065 | |
| Investment Income | | | 37 | |
| Miscellaneous | | | 12,501 | |
| Total Receipts | | | <u>2,521,427</u> | |
| Disbursements: | | | | |
| General Government: | | | | |
| Administration; | | | | |
| Salaries | \$ 584,550 | \$ 592,650 | \$ 336,703 | \$ 255,947 |
| Clothing Allowance | 975 | 975 | 650 | 325 |
| Group Insurance | 102,750 | 114,850 | 87,288 | 27,562 |
| Medicare | 6,225 | 6,225 | 4,809 | 1,416 |
| Unemployment | 3,000 | 4,800 | 4,396 | 404 |
| Telephone | 1,800 | 1,800 | 1,245 | 555 |
| Equipment Rental | 6,000 | 6,000 | 2,953 | 3,047 |
| Legal/Attorney Fees | 67,500 | 67,500 | 40,461 | 27,039 |
| Publications | 2,250 | 2,250 | 621 | 1,629 |
| Dues and Subscriptions | 3,000 | 3,000 | 1,929 | 1,071 |
| Maintenance - Buildings | 5,700 | 9,100 | 8,275 | 825 |
| Maintenance - Equipment | 15,150 | 15,150 | - | 15,150 |
| Postage | 2,400 | 2,400 | 855 | 1,545 |
| Accounting Fees | 82,500 | 82,500 | 48,162 | 34,338 |
| Publishing | 3,750 | 3,750 | 251 | 3,499 |
| Printing | 750 | 750 | - | 750 |
| Medical Services | 150 | 150 | - | 150 |
| Other Professional Services | 15,000 | 15,700 | 15,376 | 324 |
| Travel | 3,000 | 3,000 | - | 3,000 |
| Training | 3,000 | 3,000 | 1,145 | 1,855 |
| Office Supplies | 12,000 | 12,000 | 3,986 | 8,014 |
| Operating Supplies | 3,000 | 9,000 | 8,994 | 6 |
| Service Charge | 300 | 400 | 317 | 83 |
| Utilities | 150 | 550 | 450 | 100 |
| Building | - | 90,000 | 21,779 | 68,221 |
| | <u>\$ 924,900</u> | <u>\$ 1,047,500</u> | <u>\$ 590,645</u> | <u>\$ 456,855</u> |

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual | Variance With |
|-----------------------------|-------------------------|-------------------|-------------------|------------------|
| | <u>Original</u> | <u>Final</u> | (Budget | Final Budget |
| | | | Basis) | Favorable |
| | | | | (Unfavorable) |
| Zoning: | | | | |
| Salaries | \$ 85,800 | \$ 100,800 | \$ 82,535 | \$ 18,265 |
| Group Insurance | 13,890 | 18,090 | 16,531 | 1,559 |
| Medicare | 1,500 | 1,500 | 1,185 | 315 |
| Unemployment | 2,400 | 2,400 | 1,888 | 512 |
| Uniforms | - | 200 | 150 | 50 |
| Telephone | 1,080 | 1,080 | 473 | 607 |
| St. Clair Co Inspections | 60,000 | 60,000 | 37,855 | 22,145 |
| Legal | 12,000 | 12,000 | - | 12,000 |
| Engineering | 7,500 | 7,500 | 2,385 | 5,115 |
| Dues and Subscriptions | 525 | 525 | 55 | 470 |
| Postage | 150 | 150 | 14 | 136 |
| Maintenance - Vehicles | 2,850 | 2,850 | 288 | 2,562 |
| Publishing | 1,500 | 1,500 | 361 | 1,139 |
| Printing | 750 | 750 | - | 750 |
| Other Professional Services | - | 400 | 301 | 99 |
| Travel | 750 | 750 | 619 | 131 |
| Training | - | 600 | 470 | 130 |
| Dumping Fees | 1,500 | 1,500 | - | 1,500 |
| Property Tax - Acquisitions | 15,000 | 15,000 | 10,341 | 4,659 |
| Office Supplies | 1,125 | 1,125 | - | 1,125 |
| Operating Supplies | 2,250 | 2,250 | 1,544 | 706 |
| | <u>\$ 210,570</u> | <u>\$ 230,970</u> | <u>\$ 156,995</u> | <u>\$ 73,975</u> |
| Public Safety: | | | | |
| Police: | | | | |
| Salaries | \$ 1,742,850 | \$ 1,742,850 | \$ 1,176,718 | \$ 566,132 |
| Clothing Allowance | 13,650 | 13,650 | 10,825 | 2,825 |
| Group Insurance | 357,000 | 357,000 | 217,025 | 139,975 |
| Medicare | 30,000 | 30,000 | 17,022 | 12,978 |
| Unemployment | 25,500 | 25,500 | 16,990 | 8,510 |
| Uniforms | 7,500 | 12,500 | 11,267 | 1,233 |
| Tuition Reimbursement | 21,000 | 21,000 | 17,858 | 3,142 |
| Telephone | 12,750 | 12,750 | 10,110 | 2,640 |
| Equipment Rental | - | 1,800 | 1,743 | 57 |
| Legal | 94,500 | 94,500 | 56,645 | 37,855 |
| Maintenance - Buildings | 18,000 | 18,000 | 8,798 | 9,202 |
| Computer Software | 4,800 | 4,800 | - | 4,800 |
| Maintenance - Equipment | 12,450 | 12,450 | 60 | 12,390 |
| Maintenance - Vehicles | 26,250 | 26,250 | 11,713 | 14,537 |
| Publishing | 1,500 | 1,500 | - | 1,500 |
| Printing | 2,250 | 2,250 | 425 | 1,825 |
| Medical Services | 4,800 | 4,800 | 1,247 | 3,553 |
| Other Professional Services | 19,500 | 32,500 | 30,073 | 2,427 |
| 911 Services | 135,000 | 135,000 | 27,402 | 107,598 |

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual (Budget Basis) | Variance With |
|-----------------------------|-------------------------|---------------------|-----------------------------|--|
| | <u>Original</u> | <u>Final</u> | | Final Budget Favorable (Unfavorable) |
| Public Safety: | | | | |
| Police: | | | | |
| Travel | 3,000 | 3,000 | 727 | 2,273 |
| Training | 6,000 | 6,000 | 5,106 | 894 |
| Livescan Fees | 9,300 | 10,400 | 10,327 | 73 |
| Permits and License | 450 | 550 | 454 | 96 |
| Dues and Subscriptions | 1,500 | 1,800 | 1,447 | 353 |
| Photos and Crime Scene | 1,425 | 1,425 | - | 1,425 |
| Electric Utilities | 1,500 | 1,500 | - | 1,500 |
| Leads Computer | 9,750 | 9,750 | - | 9,750 |
| Office Supplies | 10,500 | 10,500 | 578 | 9,922 |
| Operating Supplies | 15,000 | 16,000 | 14,195 | 1,805 |
| Fuel and Oil | 37,500 | 37,500 | 15,023 | 22,477 |
| Debt Payments | 30,300 | 30,300 | 20,127 | 10,173 |
| Body Armor | 6,000 | 6,000 | - | 6,000 |
| Equipment | 99,000 | 99,000 | - | 99,000 |
| | <u>\$ 2,760,525</u> | <u>\$ 2,782,825</u> | <u>\$ 1,683,905</u> | <u>\$ 1,098,920</u> |
| Police and Fire Board: | | | | |
| Legal | \$ 1,500 | \$ 1,500 | \$ - | \$ 1,500 |
| Dues and Subscriptions | 1,500 | 1,500 | - | 1,500 |
| Publishing | 1,500 | 1,500 | - | 1,500 |
| Testing | 1,500 | 1,500 | - | 1,500 |
| | <u>\$ 6,000</u> | <u>\$ 6,000</u> | <u>\$ -</u> | <u>\$ 6,000</u> |
| Streets and Highways: | | | | |
| Salaries | \$ 165,600 | \$ 424,800 | \$ 346,790 | \$ 78,010 |
| Clothing Allowance | 1,350 | 1,350 | 1,200 | 150 |
| Union Benefits | 155,985 | 155,985 | 92,532 | 63,453 |
| Group Insurance | 8,850 | 10,450 | 9,991 | 459 |
| Retirement | 9,750 | 9,750 | 5,629 | 4,121 |
| Annuity | 7,500 | 7,500 | 4,810 | 2,690 |
| Uniforms | - | 5,600 | 5,120 | 480 |
| Medicare | 5,475 | 5,475 | 5,041 | 434 |
| Unemployment | 5,625 | 5,625 | 5,428 | 197 |
| Telephone | 1,200 | 1,200 | 941 | 259 |
| Equipment Rental | 1,500 | 1,500 | 115 | 1,385 |
| Engineering | 135,000 | 135,000 | 26,923 | 108,077 |
| Training | 1,500 | 1,500 | - | 1,500 |
| Dues and Subscriptions | 1,500 | 1,500 | 1,332 | 168 |
| Maintenance - Equipment | 22,500 | 22,500 | 14,182 | 8,318 |
| Maintenance - Vehicles | 22,500 | 22,500 | 11,452 | 11,048 |
| Other Professional Services | 9,000 | 9,000 | 3,977 | 5,023 |
| Street Lighting | 6,150 | 9,250 | 9,205 | 45 |
| Landfill Fees | 2,250 | 2,250 | - | 2,250 |
| Maintenance - Post Office | 750 | 750 | 69 | 681 |
| Tree Removal | 4,050 | 4,050 | 1,500 | 2,550 |

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual (Budget Basis) | Variance With Final Budget Favorable (Unfavorable) |
|---|-------------------------|-------------------------|-----------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Streets and Highways: | | | | |
| Electric - Traffic | 90,000 | 90,000 | 50,836 | 39,164 |
| Office Supplies | 1,500 | 1,500 | 174 | 1,326 |
| Operating Supplies | 29,250 | 29,250 | 20,746 | 8,504 |
| Salt | 13,950 | 17,650 | 17,624 | 26 |
| Rock/Slag/Cinders | 15,750 | 15,750 | 12,609 | 3,141 |
| Sidewalk/Drainage | 5,700 | 5,700 | - | 5,700 |
| Culverts | 3,450 | 3,450 | 2,475 | 975 |
| Patching Materials | 24,000 | 24,000 | 17,120 | 6,880 |
| Fuel and Oil | 30,000 | 30,000 | 12,971 | 17,029 |
| Equipment | 105,750 | 105,750 | 18,073 | 87,677 |
| Infrastructure | 300,000 | 300,000 | 16,220 | 283,780 |
| Tornado Sirens | 31,500 | 31,500 | 4,090 | 27,410 |
| | <u>\$ 1,218,885</u> | <u>\$ 1,492,085</u> | <u>\$ 719,175</u> | <u>\$ 772,910</u> |
| Total Disbursements | <u>\$ 5,120,880</u> | <u>\$ 5,559,380</u> | <u>3,150,720</u> | <u>\$ 2,408,660</u> |
| Excess (Deficiency) of Receipts Over Disbursements | | | <u>(629,293)</u> | |
| Other Financing Sources (Uses): | | | | |
| Transfers | | | <u>389,092</u> | |
| Net Change in Fund Balances | | | (240,201) | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in intergovernmental revenue | | | 111,802 | |
| Change in accrued salaries | | | (6,381) | |
| Change in accounts payable | | | (59,661) | |
| Change in other revenues receivable | | | <u>(4,961)</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (199,402)</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - TIF #2 FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual | Variance With |
|---|-------------------------|---------------------|-------------------|---------------------|
| | <u>Original</u> | <u>Final</u> | (Budget | Final Budget |
| | | | Basis) | Favorable |
| | | | | (Unfavorable) |
| Receipts: | | | | |
| Property Tax | | | \$ 1,574,006 | |
| Investment Income | | | <u>36,327</u> | |
| Total Receipts | | | <u>1,610,333</u> | |
| Disbursements: | | | | |
| Current: | | | | |
| Development: | | | | |
| Salaries | \$ 135,000 | \$ 135,000 | - | \$ 135,000 |
| Social Security /Medicare | 3,600 | 3,600 | - | 3,600 |
| Unemployment | 150 | 150 | - | 150 |
| Group Insurance | 1,500 | 1,500 | - | 1,500 |
| TIF Grants | 150,000 | 150,000 | 42,605 | 107,395 |
| Development Incentive | 673,500 | 673,500 | 11,258 | 662,242 |
| Rebates | 1,290,000 | 1,290,000 | 634,215 | 655,785 |
| Audit | 4,500 | 4,500 | 3,000 | 1,500 |
| TIF Administration | 24,000 | 27,300 | 6,047 | 21,253 |
| Legal | 52,500 | 52,500 | 40,461 | 12,039 |
| Engineering | 6,750 | 6,750 | 3,110 | 3,640 |
| Other Professional Expenses | - | 8,100 | 8,021 | 79 |
| 911 Services | - | 12,400 | 9,195 | 3,205 |
| Property Acquisition | 18,750 | 81,950 | 81,815 | 135 |
| Vehicles | - | 31,700 | 31,678 | 22 |
| Equipment | 150,000 | 150,000 | 45,711 | 104,289 |
| Infrastructure | 1,425,000 | 272,100 | 99,331 | 172,769 |
| Total Disbursements | <u>\$ 3,935,250</u> | <u>\$ 2,901,050</u> | <u>1,016,447</u> | <u>\$ 1,884,603</u> |
| Excess of Receipts Over Disbursements | | | <u>593,886</u> | |
| Other Financing Sources (Uses): | | | | |
| Transfer Out | | | <u>(114,330)</u> | |
| Net Change in Fund Balances | | | 479,556 | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in accounts payable | | | <u>36,131</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ 515,687</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - TIF #3 FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual (Budget Basis) | Variance With Final Budget Favorable (Unfavorable) |
|---|-------------------------|---------------------|-----------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Receipts: | | | | |
| Property Tax | | | \$ 449,560 | |
| Investment Earnings | | | <u>2,093</u> | |
| Total Receipts | | | <u>451,653</u> | |
| Disbursements: | | | | |
| Current: | | | | |
| Development: | | | | |
| TIF Administration | \$ 3,750 | \$ 3,750 | 1,156 | \$ 2,594 |
| Engineering | 750 | 750 | - | 750 |
| 911 Services | 30,000 | 30,000 | 9,012 | 20,988 |
| Debt Payment | <u>1,200,000</u> | <u>1,200,000</u> | <u>-</u> | <u>1,200,000</u> |
| Total Disbursements | <u>\$ 1,234,500</u> | <u>\$ 1,234,500</u> | <u>10,168</u> | <u>\$ 1,224,332</u> |
| Net Change in Fund Balances | | | 441,485 | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in accounts payable | | | <u>(5,883)</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ 435,602</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION MAY 31, 2021

NOTE 1: APPROPRIATION POLICY AND PRACTICES

The Village follows these procedures in establishing the appropriation data reflected in the financial statements:

1. The Village administration submits to the Village Board a proposed appropriations ordinance for the fiscal year commencing June 1.
2. A public hearing at the Village Hall is conducted to obtain taxpayer comments.
3. Prior to May 1, the appropriations are legally enacted through the passage of an ordinance.
4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds and Enterprise Fund.
5. Unexpended appropriations for all the above annually appropriated funds lapse at the fiscal year end.
6. The appropriations are prepared on the modified cash basis of accounting. Changes to reconcile the appropriated amounts to the modified accrual basis financial statements are shown on the bottom of each budgetary comparison schedule.

NOTE 2: ACTUAL EXPENDITURES OVER APPROPRIATIONS

The Village did not have any funds that reported actual expenditures in excess of the appropriated amounts for the year ended May 31, 2021:

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND
MAY 31, 2021

| | <u>2021</u> | <u>2020</u> |
|---|---------------------|---------------------|
| Total Pension Liability: | | |
| Service cost | \$ 399,202 | \$ 230,237 |
| Interest | 357,122 | 284,668 |
| Changes in benefit terms | - | 203,947 |
| Differences between expected and actual | 1,612,526 | 191,979 |
| Changes in assumptions | 738,401 | 1,594,209 |
| Benefit payments, including refunds | (337,553) | (444,318) |
| Change in accounting methodolog | - | (550,691) |
| Net change in total pension liability | <u>2,769,698</u> | <u>1,510,031</u> |
| Total pension liability - beginning | <u>6,682,940</u> | <u>5,172,909</u> |
| Total pension liability - ending | <u>\$ 9,452,638</u> | <u>\$ 6,682,940</u> |
| Plan Fiduciary Net Position | | |
| Contributions - employer | 300,005 | 291,889 |
| Contributions - employee | 95,376 | 121,021 |
| Net investment income | 106,324 | 153,722 |
| Benefit payments, including refunds | (337,553) | (444,318) |
| Administrative | (34,722) | (21,182) |
| Net change in plan fiduciary net position | <u>129,430</u> | <u>101,132</u> |
| Plan fiduciary net position - beginning | <u>2,618,221</u> | <u>2,517,089</u> |
| Plan fiduciary net position - ending | <u>\$ 2,747,651</u> | <u>\$ 2,618,221</u> |
| Net Pension Liability | <u>\$ 6,704,987</u> | <u>\$ 4,064,719</u> |
| Plan fiduciary net position as a percentage of the total pension liability | <u>29.07%</u> | <u>39.18%</u> |
| Covered Payroll | <u>\$ 922,664</u> | <u>\$ 857,610</u> |
| Net position liability as a percentage of covered payroll | <u>726.70%</u> | <u>473.96%</u> |

The information is reported for all available years.

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND
MAY 31, 2021

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total Pension Liability: | | | | | | |
| Service Cost | \$ 138,633 | \$ 123,663 | \$ 108,265 | \$ 113,485 | \$ 110,020 | \$ 117,295 |
| Interest | 567,401 | 550,093 | 533,000 | 537,450 | 515,021 | 494,435 |
| Difference between expected and actual experience | 173,086 | 27,149 | 87,194 | (2,449) | 140,828 | 110,598 |
| Assumption changes | (74,654) | - | 229,121 | (223,691) | (36,634) | 17,784 |
| Benefit payments, including refunds | <u>(466,704)</u> | <u>(472,634)</u> | <u>(496,265)</u> | <u>(466,774)</u> | <u>(470,696)</u> | <u>(414,892)</u> |
| Net change in total pension liability | 337,762 | 228,271 | 461,315 | (41,979) | 258,539 | 325,220 |
| Total pension liability - beginning | <u>7,990,252</u> | <u>7,761,981</u> | <u>7,300,666</u> | <u>7,342,645</u> | <u>7,084,106</u> | <u>6,758,886</u> |
| Total pension liability - ending | <u>\$ 8,328,014</u> | <u>\$ 7,990,252</u> | <u>\$ 7,761,981</u> | <u>\$ 7,300,666</u> | <u>\$ 7,342,645</u> | <u>\$ 7,084,106</u> |
| Plan Fiduciary Net Position | | | | | | |
| Contributions - employer | 207,941 | 165,516 | 162,113 | 153,510 | 151,836 | 151,061 |
| Contributions - employee | 60,644 | 54,926 | 47,738 | 46,145 | 45,672 | 44,944 |
| Net investment income | 1,039,409 | 1,199,084 | (424,595) | 1,104,468 | 388,078 | 28,501 |
| Benefit payments, including refunds | (466,704) | (472,634) | (496,265) | (466,774) | (470,696) | (414,892) |
| Other | <u>44,049</u> | <u>38,115</u> | <u>184,134</u> | <u>(204,547)</u> | <u>103,974</u> | <u>104,085</u> |
| Net change in plan fiduciary net position | 885,339 | 985,007 | (526,875) | 632,802 | 218,864 | (86,301) |
| Plan fiduciary net position - beginning | <u>7,033,061</u> | <u>6,048,054</u> | <u>6,574,929</u> | <u>5,942,127</u> | <u>5,723,263</u> | <u>5,809,564</u> |
| Plan fiduciary net position - ending | <u>\$ 7,918,400</u> | <u>\$ 7,033,061</u> | <u>\$ 6,048,054</u> | <u>\$ 6,574,929</u> | <u>\$ 5,942,127</u> | <u>\$ 5,723,263</u> |
| Net Pension Liability | <u>\$ 409,614</u> | <u>\$ 957,191</u> | <u>\$ 1,713,927</u> | <u>\$ 725,737</u> | <u>\$ 1,400,518</u> | <u>\$ 1,360,843</u> |
| Plan fiduciary net position as a percentage of the total pension liability | <u>95.08%</u> | <u>88.02%</u> | <u>77.92%</u> | <u>90.06%</u> | <u>80.93%</u> | <u>80.79%</u> |
| Covered payroll | <u>\$ 1,347,643</u> | <u>\$ 1,220,000</u> | <u>\$ 1,067,631</u> | <u>\$ 1,025,447</u> | <u>\$ 1,014,944</u> | <u>\$ 998,763</u> |
| Net position liability as a percentage of covered payroll | <u>30.39%</u> | <u>78.46%</u> | <u>160.54%</u> | <u>70.77%</u> | <u>137.99%</u> | <u>136.25%</u> |

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
SLEP RETIREMENT FUND
MAY 31, 2021

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| Total Pension Liability: | | | | | | |
| Service Cost | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | 587 | 590 | 601 | 578 | 282 | 314 |
| Difference between expected and actual experience | 178 | 167 | 148 | 529 | 4,566 | 26 |
| Assumption changes | 128 | - | 163 | (278) | - | - |
| Benefit payments, including refunds | <u>(812)</u> | <u>(791)</u> | <u>(770)</u> | <u>(278)</u> | <u>(1,530)</u> | <u>-</u> |
| Net change in total pension liability | 81 | (34) | 142 | 551 | 3,318 | 340 |
| Total pension liability - beginning | <u>8,503</u> | <u>8,537</u> | <u>8,395</u> | <u>7,844</u> | <u>4,526</u> | <u>4,186</u> |
| Total pension liability - ending | <u>\$ 8,584</u> | <u>\$ 8,503</u> | <u>\$ 8,537</u> | <u>\$ 8,395</u> | <u>\$ 7,844</u> | <u>\$ 4,526</u> |
| Plan Fiduciary Net Position | | | | | | |
| Contributions - employer | 41 | 10 | 34 | - | - | - |
| Contributions - employee | - | - | - | - | - | - |
| Net investment income | 1,361 | 1,646 | (702) | 1,473 | 382 | 49 |
| Benefit payments, including refunds | <u>(812)</u> | <u>(791)</u> | <u>(770)</u> | <u>(278)</u> | <u>(1,530)</u> | <u>-</u> |
| Other | <u>301</u> | <u>122</u> | <u>305</u> | <u>224</u> | <u>(845)</u> | <u>(565)</u> |
| Net change in plan fiduciary net position | 891 | 987 | (1,133) | 1,419 | (1,993) | (516) |
| Plan fiduciary net position - beginning | <u>8,592</u> | <u>7,605</u> | <u>8,738</u> | <u>7,319</u> | <u>9,312</u> | <u>9,828</u> |
| Plan fiduciary net position - ending | <u>\$ 9,483</u> | <u>\$ 8,592</u> | <u>\$ 7,605</u> | <u>\$ 8,738</u> | <u>\$ 7,319</u> | <u>\$ 9,312</u> |
| Net Pension Liability | <u>\$ (899)</u> | <u>\$ (89)</u> | <u>\$ 932</u> | <u>\$ (343)</u> | <u>\$ 525</u> | <u>\$ (4,786)</u> |
| Plan fiduciary net position as a percentage of the total pension liability | <u>110.47%</u> | <u>101.05%</u> | <u>89.08%</u> | <u>104.09%</u> | <u>93.31%</u> | <u>205.74%</u> |
| Covered payroll | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Net position liability as a percentage of covered payroll | <u>0.00%</u> | <u>0.00%</u> | <u>0.00%</u> | <u>0.00%</u> | <u>0.00%</u> | <u>0.00%</u> |

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CONTRIBUTIONS
POLICE PENSION FUND
MAY 31, 2021

| | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Actuarial Determined Contribution | \$ 226,970 | \$ 283,968 | \$ 282,609 | \$ 207,401 | \$ 248,486 | \$ 224,413 | \$ 302,838 |
| Contributions in relation to actuarial determined contribution | <u>300,005</u> | <u>291,889</u> | <u>251,724</u> | <u>228,219</u> | <u>208,698</u> | <u>203,873</u> | <u>180,948</u> |
| Contribution deficiency (excess) | <u>\$ (73,035)</u> | <u>\$ (7,921)</u> | <u>\$ 30,885</u> | <u>\$ (20,818)</u> | <u>\$ 39,788</u> | <u>\$ 20,540</u> | <u>\$ 121,890</u> |
| Covered Payroll | <u>922,664</u> | <u>857,610</u> | <u>860,853</u> | <u>757,583</u> | <u>702,531</u> | <u>761,556</u> | <u>669,637</u> |
| Contributions as a percentage of covered payroll | <u>32.52%</u> | <u>34.04%</u> | <u>29.24%</u> | <u>30.12%</u> | <u>29.71%</u> | <u>26.77%</u> | <u>27.02%</u> |

Actuarial valuations are performed as of May 31 each year with the related contributions to be paid in the following year. Actuarial valuation date for above is May 31, 2021.

The actuarial valuations presented are prepared using the following parameters:

Actuarial Cost Method: Projected Unit Credit

Amortization Method: Level Percentage of Payroll

Remaining Amortization Period: 90% Funded over 21 years

Actuarial Assumptions:

Interest Rate 5.75%

Payroll Growth 3.50%

Inflation 2.50%

Mortality Rates RP-2014 Healthy Annuitant with Blue Collar Adjustment

Retirement, Termination, and
Disability Rates Illinois Department of Insurance Actuarial Experience Study

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
MAY 31, 2021

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| Actuarial Determined Contribution | \$ 207,941 | \$ 165,432 | \$ 163,134 | \$ 153,509 | \$ 151,836 | \$ 145,819 |
| Contributions in relation to actuarial determined contribution | <u>207,941</u> | <u>165,516</u> | <u>162,113</u> | <u>153,510</u> | <u>151,836</u> | <u>151,061</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ (84)</u> | <u>\$ 1,021</u> | <u>\$ (1)</u> | <u>\$ -</u> | <u>\$ (5,242)</u> |
| Covered Payroll | <u>\$ 1,347,643</u> | <u>\$ 1,220,000</u> | <u>\$ 1,067,631</u> | <u>\$ 1,025,447</u> | <u>\$ 1,014,944</u> | <u>\$ 998,763</u> |
| Contributions as a percentage of covered payroll | <u>15.43%</u> | <u>13.57%</u> | <u>15.18%</u> | <u>14.97%</u> | <u>14.96%</u> | <u>15.12%</u> |

Actuarial valuations are performed as of December 31 of each year.

The actuarial valuations presented are prepared using the following parameters:

| | |
|--------------------------------|--------------------------------------|
| Actuarial Cost Method: | Aggregate Entry Age Normal |
| Amortization Method: | Level Percentage of Payroll, Closed |
| Remaining Amortization Period: | 23 years |
| Asset Valuation Method: | 5-year smoothed market, 20% corridor |
| Actuarial Assumptions: | |
| Investment Rate of Return | 7.25% |
| Payroll Growth | 3.25% |
| Price Inflation | 2.50% |

VILLAGE OF CASEYVILLE, ILLINOIS

SCHEDULE OF CONTRIBUTIONS
SLEP RETIREMENT FUND
MAY 31, 2021

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Actuarial Determined Contribution | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contributions in relation to actuarial determined contribution | <u>41</u> | <u>10</u> | <u>34</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Contribution deficiency (excess) | <u>\$ (41)</u> | <u>\$ (10)</u> | <u>\$ (34)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered Payroll | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Contributions as a percentage of covered payroll | <u>0.00%</u> | <u>0.00%</u> | <u>0.00%</u> | <u>0.00%</u> | <u>0.00%</u> | <u>0.00%</u> |

Actuarial valuations are performed as of December 31 of each year.

The actuarial valuations presented are prepared using the following parameters:

| | |
|--------------------------------|--------------------------------------|
| Actuarial Cost Method: | Aggregate Entry Age Normal |
| Amortization Method: | Level Percentage of Payroll, Closed |
| Remaining Amortization Period: | 23 years |
| Asset Valuation Method: | 5-year smoothed market, 20% corridor |
| Actuarial Assumptions: | |
| Investment Rate of Return | 7.25% |
| Payroll Growth | 3.25% |
| Price Inflation | 2.50% |

VILLAGE OF CASEYVILLE, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
MAY 31, 2021

| | <u>Police Protection</u> | <u>Fire Protection</u> | <u>Motor Fuel Tax</u> | <u>Audit</u> | <u>Liability Insurance</u> | <u>Unemployment Tax</u> | <u>IMRF</u> | <u>Social Security Tax</u> | <u>TIF #1</u> |
|---|------------------------------|----------------------------|---------------------------|------------------|--------------------------------|-----------------------------|-------------------|--------------------------------|------------------|
| <u>Assets</u> | | | | | | | | | |
| Cash and Cash Equivalents | \$ - | \$ 17,253 | \$ 663,100 | \$ 14,883 | \$ 109,570 | \$ 10,106 | \$ - | \$ - | \$ - |
| Receivables (Net of Allowance) | | | | | | | | | |
| Property Taxes | - | 110,900 | - | - | 71,900 | - | 272,700 | 172,300 | - |
| Intergovernmental | - | - | 13,871 | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Prepaid Expenses | - | 6,916 | - | - | 86,979 | - | - | - | - |
| Total Assets | <u>\$ -</u> | <u>\$ 135,069</u> | <u>\$ 676,971</u> | <u>\$ 14,883</u> | <u>\$ 268,449</u> | <u>\$ 10,106</u> | <u>\$ 272,700</u> | <u>\$ 172,300</u> | <u>\$ -</u> |
| <u>Liabilities, Deferred Inflows of Resources, and Fund Balance</u> | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Cash Deficit | \$ 34,719 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 200,858 | \$ 144,387 | \$ 145,193 |
| Accounts Payable | - | 4,285 | 286,136 | - | - | - | - | - | - |
| Accrued Wages | 3,333 | - | - | - | - | - | - | - | - |
| Customer Deposits | - | - | - | - | - | - | - | - | - |
| Total Liabilities | <u>38,052</u> | <u>4,285</u> | <u>286,136</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>200,858</u> | <u>144,387</u> | <u>145,193</u> |
| Deferred Inflows of Resources: | | | | | | | | | |
| Unavailable Property Taxes | - | 110,900 | - | - | 71,900 | - | 272,700 | 172,300 | - |
| Unavailable Intergovernmental Taxes | - | - | - | - | - | - | - | - | - |
| Total Deferred Inflows of Resources | <u>-</u> | <u>110,900</u> | <u>-</u> | <u>-</u> | <u>71,900</u> | <u>-</u> | <u>272,700</u> | <u>172,300</u> | <u>-</u> |
| Fund Balance: | | | | | | | | | |
| Nonspendable | - | 6,916 | - | - | 86,979 | - | - | - | - |
| Restricted | - | 12,968 | 390,835 | 14,883 | 109,570 | 10,106 | - | - | - |
| Unassigned | (38,052) | - | - | - | - | - | (200,858) | (144,387) | (145,193) |
| Total Fund Balance | <u>(38,052)</u> | <u>19,884</u> | <u>390,835</u> | <u>14,883</u> | <u>196,549</u> | <u>10,106</u> | <u>(200,858)</u> | <u>(144,387)</u> | <u>(145,193)</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balance | <u>\$ -</u> | <u>\$ 135,069</u> | <u>\$ 676,971</u> | <u>\$ 14,883</u> | <u>\$ 268,449</u> | <u>\$ 10,106</u> | <u>\$ 272,700</u> | <u>\$ 172,300</u> | <u>\$ -</u> |

VILLAGE OF CASEYVILLE, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
MAY 31, 2021

| | <u>Black Lane TIF</u> | <u>Tanglewood Special Service Area</u> | <u>I-64 Business Corridor</u> | <u>Hotel/ Motel</u> | <u>Park and Recreation</u> | <u>Community Building</u> | <u>Route 159 Business District</u> | <u>Main St. Business District 2</u> | <u>Total</u> |
|---|---------------------------|--|---------------------------------------|-------------------------|--------------------------------|-------------------------------|--|---|---------------------|
| <u>Assets</u> | | | | | | | | | |
| Cash and Cash Equivalents | \$ 41,904 | \$ 3,296 | \$ 816,276 | \$ 353,483 | \$ - | \$ 19,451 | \$ 1,855 | \$ 139,681 | \$ 2,190,858 |
| Receivables (Net of Allowance) | | | | | | | | | |
| Property Taxes | - | - | - | - | 25,700 | - | - | - | 653,500 |
| Intergovernmental | - | - | 82,583 | - | - | - | - | 25,183 | 121,637 |
| Other | - | - | - | 18,361 | - | - | - | - | 18,361 |
| Prepaid Expenses | - | - | - | - | - | - | - | - | 93,895 |
| Total Assets | <u>\$ 41,904</u> | <u>\$ 3,296</u> | <u>\$ 898,859</u> | <u>\$ 371,844</u> | <u>\$ 25,700</u> | <u>\$ 19,451</u> | <u>\$ 1,855</u> | <u>\$ 164,864</u> | <u>\$ 3,078,251</u> |
| <u>Liabilities, Deferred Inflows of Resources, and Fund Balance</u> | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Cash Deficit | \$ - | \$ - | \$ - | \$ - | \$ 80,621 | \$ - | \$ - | \$ - | \$ 605,778 |
| Accounts Payable | 2,984 | - | - | - | - | - | - | - | 293,405 |
| Accrued Wages | - | - | - | 1,540 | 3,526 | 617 | - | - | 9,016 |
| Customer Deposits | - | - | - | - | 1,150 | 13,500 | - | - | 14,650 |
| Total Liabilities | <u>2,984</u> | <u>-</u> | <u>-</u> | <u>1,540</u> | <u>85,297</u> | <u>14,117</u> | <u>-</u> | <u>-</u> | <u>922,849</u> |
| Deferred Inflows of Resources: | | | | | | | | | |
| Unavailable Property Taxes | - | - | - | - | 25,700 | - | - | - | 653,500 |
| Unavailable Intergovernmental Taxes | - | - | 26,074 | - | - | - | - | 7,468 | 33,542 |
| Total Deferred Inflows of Resources | <u>-</u> | <u>-</u> | <u>26,074</u> | <u>-</u> | <u>25,700</u> | <u>-</u> | <u>-</u> | <u>7,468</u> | <u>687,042</u> |
| Fund Balance: | | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - | - | 93,895 |
| Restricted | 38,920 | 3,296 | 872,785 | 370,304 | - | 5,334 | 1,855 | 157,396 | 1,988,252 |
| Unassigned | - | - | - | - | (85,297) | - | - | - | (613,787) |
| Total Fund Balance | <u>38,920</u> | <u>3,296</u> | <u>872,785</u> | <u>370,304</u> | <u>(85,297)</u> | <u>5,334</u> | <u>1,855</u> | <u>157,396</u> | <u>1,468,360</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balance | <u>\$ 41,904</u> | <u>\$ 3,296</u> | <u>\$ 898,859</u> | <u>\$ 371,844</u> | <u>\$ 25,700</u> | <u>\$ 19,451</u> | <u>\$ 1,855</u> | <u>\$ 164,864</u> | <u>\$ 3,078,251</u> |

VILLAGE OF CASEYVILLE, ILLINOIS

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Police Protection</u> | <u>Fire Protection</u> | <u>Motor Fuel Tax</u> | <u>Audit</u> | <u>Liability Insurance</u> | <u>Unemployment Tax</u> | <u>IMRF</u> | <u>Social Security Tax</u> | <u>TIF #1</u> |
|--|------------------------------|----------------------------|---------------------------|------------------|--------------------------------|-----------------------------|---------------------|--------------------------------|---------------------|
| Revenues: | | | | | | | | | |
| Property Taxes | \$ - | \$ 96,034 | \$ - | \$ 20,332 | \$ 243,796 | \$ 14,930 | \$ 59,720 | \$ 91,569 | \$ - |
| Intergovernmental: | | | | | | | | | |
| Sales and Use Tax | - | - | - | - | - | - | - | - | - |
| Replacement Tax | - | - | - | - | - | - | 13,119 | - | - |
| Motor Fuel Tax | - | - | 155,890 | - | - | - | - | - | - |
| Grants | 50,000 | - | 139,881 | - | - | - | - | - | - |
| Other Local Tax | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - |
| Fines and Forfeitures | 34,739 | - | - | - | - | - | - | - | - |
| Investment Income | 54 | 50 | 1,048 | 26 | 301 | 60 | - | - | 1 |
| Donations | 8,243 | - | - | - | - | - | - | - | - |
| Miscellaneous | - | 4,193 | - | - | - | - | - | - | 16,000 |
| Total Revenues | <u>93,036</u> | <u>100,277</u> | <u>296,819</u> | <u>20,358</u> | <u>244,097</u> | <u>14,990</u> | <u>72,839</u> | <u>91,569</u> | <u>16,001</u> |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| General Government | - | - | - | 10,000 | 246,306 | - | 106,819 | 128,561 | - |
| Public Safety | 147,638 | 60,546 | - | - | - | - | - | - | - |
| Streets and Highways | - | - | 52,107 | - | - | - | - | - | - |
| Culture and Recreation | - | - | - | - | - | - | - | - | - |
| Development | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | |
| Principal | - | 17,476 | - | - | - | - | - | - | - |
| Interest | - | 6,311 | - | - | - | - | - | - | - |
| Capital Outlay | 95,921 | - | 376,806 | - | - | - | - | - | - |
| Total Expenditures | <u>243,559</u> | <u>84,333</u> | <u>428,913</u> | <u>10,000</u> | <u>246,306</u> | <u>-</u> | <u>106,819</u> | <u>128,561</u> | <u>-</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (150,523) | 15,944 | (132,094) | 10,358 | (2,209) | 14,990 | (33,980) | (36,992) | 16,001 |
| Other Financing Sources (Uses): | | | | | | | | | |
| Transfers In (Out) | - | 3,940 | - | - | - | (28,702) | - | - | - |
| Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Uses | (150,523) | 19,884 | (132,094) | 10,358 | (2,209) | (13,712) | (33,980) | (36,992) | 16,001 |
| Fund Balance (Deficit), Beginning of Year | <u>112,471</u> | <u>-</u> | <u>522,929</u> | <u>4,525</u> | <u>198,758</u> | <u>23,818</u> | <u>(166,878)</u> | <u>(107,395)</u> | <u>(161,194)</u> |
| Fund Balance (Deficit), End of Year | <u>\$ (38,052)</u> | <u>\$ 19,884</u> | <u>\$ 390,835</u> | <u>\$ 14,883</u> | <u>\$ 196,549</u> | <u>\$ 10,106</u> | <u>\$ (200,858)</u> | <u>\$ (144,387)</u> | <u>\$ (145,193)</u> |

VILLAGE OF CASEYVILLE, ILLINOIS

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Black Lane TIF</u> | <u>Tanglewood Special Service Area</u> | <u>I-64 Business Corridor</u> | <u>Hotel/ Motel</u> | <u>Park and Recreation</u> | <u>Community Building</u> | <u>Route 159 Business District</u> | <u>Main St. Business District</u> | <u>Total</u> |
|--|---------------------------|--|---------------------------------------|-------------------------|--------------------------------|-------------------------------|--|---|---------------------|
| Revenues: | | | | | | | | | |
| Property Taxes | \$ 67,027 | \$ 100,007 | \$ - | \$ - | \$ 25,884 | \$ - | \$ - | \$ - | \$ 719,299 |
| Intergovernmental: | | | | | | | | | |
| Sales and Use Tax | - | - | 291,956 | - | - | - | 1,855 | 71,210 | 365,021 |
| Replacement Tax | - | - | - | - | - | - | - | - | 13,119 |
| Motor Fuel Tax | - | - | - | - | - | - | - | - | 155,890 |
| Grants | - | - | - | 95,000 | - | - | - | - | 284,881 |
| Other Local Tax | - | - | - | 112,752 | - | - | - | - | 112,752 |
| Charges for Services | - | - | - | - | 1,800 | 4,495 | - | - | 6,295 |
| Fines and Forfeitures | - | - | - | - | - | - | - | - | 34,739 |
| Investment Income | 181 | 39 | 1,313 | 976 | - | 42 | - | 215 | 4,306 |
| Donations | - | - | - | - | 1,000 | - | - | - | 9,243 |
| Miscellaneous | - | - | - | - | - | - | - | - | 20,193 |
| Total Revenues | <u>67,208</u> | <u>100,046</u> | <u>293,269</u> | <u>208,728</u> | <u>28,684</u> | <u>4,537</u> | <u>1,855</u> | <u>71,425</u> | <u>1,725,738</u> |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| General Government | - | - | - | 5,757 | - | - | - | - | 497,443 |
| Public Safety | - | - | - | - | - | - | - | - | 208,184 |
| Streets and Highways | - | - | - | - | - | - | - | - | 52,107 |
| Culture and Recreation | - | - | - | 51,993 | 83,183 | 29,446 | - | - | 164,622 |
| Development | 82,436 | 99,687 | 9,930 | 29,100 | - | - | - | - | 221,153 |
| Debt Service: | | | | | | | | | |
| Principal | - | - | - | - | - | - | - | - | 17,476 |
| Interest | - | - | - | - | - | - | - | - | 6,311 |
| Capital Outlay | - | - | - | 289,933 | - | - | - | - | 762,660 |
| Total Expenditures | <u>82,436</u> | <u>99,687</u> | <u>9,930</u> | <u>376,783</u> | <u>83,183</u> | <u>29,446</u> | <u>-</u> | <u>-</u> | <u>1,929,956</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (15,228) | 359 | 283,339 | (168,055) | (54,499) | (24,909) | 1,855 | 71,425 | (204,218) |
| Other Financing Sources (Uses): | | | | | | | | | |
| Transfers In (Out) | - | - | - | - | - | - | - | - | (24,762) |
| Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Uses | (15,228) | 359 | 283,339 | (168,055) | (54,499) | (24,909) | 1,855 | 71,425 | (228,980) |
| Fund Balance (Deficit), Beginning of Year | <u>54,148</u> | <u>2,937</u> | <u>589,446</u> | <u>538,359</u> | <u>(30,798)</u> | <u>30,243</u> | <u>-</u> | <u>85,971</u> | <u>1,697,340</u> |
| Fund Balance (Deficit), End of Year | <u>\$ 38,920</u> | <u>\$ 3,296</u> | <u>\$ 872,785</u> | <u>\$ 370,304</u> | <u>\$ (85,297)</u> | <u>\$ 5,334</u> | <u>\$ 1,855</u> | <u>\$ 157,396</u> | <u>\$ 1,468,360</u> |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
POLICE PROTECTION FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual | Variance With |
|---|-------------------------|-------------------|---------------------|-------------------|
| | <u>Original</u> | <u>Final</u> | (Budget | Final Budget |
| | | | Basis) | Favorable |
| | | | | (Unfavorable) |
| Receipts: | | | | |
| Grants | | | \$ 50,000 | |
| Fines and Forfeitures | | | 34,739 | |
| Investment Income | | | 54 | |
| Donations | | | 8,243 | |
| Total Receipts | | | <u>93,036</u> | |
| Disbursements: | | | | |
| Public Safety: | | | | |
| Salaries | \$ 111,000 | \$ 111,000 | 79,451 | \$ 31,549 |
| DEA Travel & Training | 3,000 | 5,700 | 5,260 | 440 |
| K9 Unit | 18,000 | 18,000 | 5,102 | 12,898 |
| Group Insurance | 40,200 | 40,200 | 14,511 | 25,689 |
| Medicare | 3,000 | 3,000 | 1,137 | 1,863 |
| Unemployment | 1,500 | 1,700 | 1,492 | 208 |
| Telephone and Communications | 12,000 | 12,000 | - | 12,000 |
| Dues and Subscriptions | - | 9,100 | 8,287 | 813 |
| Software Licenses and Maintenance | 9,450 | 12,150 | 11,061 | 1,089 |
| Maintenance - Equipment | 9,000 | 9,000 | 211 | 8,789 |
| Maintenance - Vehicles | 18,000 | 18,100 | 4,828 | 13,272 |
| Operating Supplies | 12,750 | 15,250 | 10,176 | 5,074 |
| Fuel and Oil | - | 200 | 182 | 18 |
| Other Professional Services | - | 2,800 | 2,433 | 367 |
| Vehicles | 33,000 | 109,500 | 94,477 | 15,023 |
| Informant Buy Money | 1,500 | 1,500 | - | 1,500 |
| ITI Law | 7,500 | 7,500 | 2,958 | 4,542 |
| Equipment | 15,000 | 15,000 | 1,444 | 13,556 |
| Total Disbursements | <u>\$ 294,900</u> | <u>\$ 391,700</u> | <u>243,010</u> | <u>\$ 148,690</u> |
| Net Change in Fund Balances | | | (149,974) | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in accrued salaries | | | <u>(549)</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (150,523)</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
FIRE PROTECTION FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual | Variance With |
|--|-------------------------|-------------------|------------------|-------------------|
| | <u>Original</u> | <u>Final</u> | (Budget | Final Budget |
| | | | Basis) | Favorable |
| | | | | (Unfavorable) |
| Receipts: | | | | |
| Property Tax | | | \$ 96,034 | |
| Investment Income | | | 50 | |
| Miscellaneous | | | <u>4,193</u> | |
| Total Receipts | | | <u>100,277</u> | |
| Disbursements: | | | | |
| Public Safety: | | | | |
| Utilities | \$ - | \$ 9,600 | 9,516 | \$ 84 |
| Telephone | - | 300 | 251 | 49 |
| Garbage Service | - | 600 | 519 | 81 |
| Maintenance - Equipment | - | 4,900 | 4,484 | 416 |
| Maintenance - Buildings | - | 3,700 | 3,388 | 312 |
| Maintenance - Vehicles | - | 3,500 | 3,446 | 54 |
| Dues and Subscriptions | - | 300 | 125 | 175 |
| Software Licenses and Maintenance | - | 2,100 | 1,900 | 200 |
| Insurance | - | 17,500 | 16,138 | 1,362 |
| Postage | - | 100 | 11 | 89 |
| Operating Supplies | 144,600 | 144,600 | 2,778 | 141,822 |
| Fuel and Oil | - | 500 | 474 | 26 |
| Other Professional Services | - | 2,300 | 2,226 | 74 |
| Service Charges | - | 200 | 99 | 101 |
| 911 Services | - | 2,300 | 2,090 | 210 |
| Uniforms | - | 9,600 | 9,570 | 30 |
| Debt Payments | - | 23,900 | 23,787 | 113 |
| Equipment | - | <u>6,800</u> | <u>6,162</u> | <u>638</u> |
| Total Disbursements | <u>\$ 144,600</u> | <u>\$ 232,800</u> | <u>86,964</u> | <u>\$ 145,836</u> |
| Net Change in Fund Balances | | | 13,313 | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in prepaid expense on modified accrual basis | | | 6,916 | |
| Change in accounts payable on modified accrual basis | | | <u>(4,285)</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ 15,944</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
MOTOR FUEL TAX FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual | Variance With |
|--|-------------------------|-------------------|---------------------|-------------------|
| | <u>Original</u> | <u>Final</u> | (Budget | Final Budget |
| | | | Basis) | Favorable |
| | | | | (Unfavorable) |
| Receipts: | | | | |
| Motor Fuel Tax | | | \$ 151,988 | |
| Grants | | | 139,881 | |
| Investment Income | | | 1,048 | |
| Total Receipts | | | <u>292,917</u> | |
| Disbursements: | | | | |
| Streets and Highways: | | | | |
| Equipment Rental | \$ 3,225 | \$ 3,225 | - | \$ 3,225 |
| Engineering | 150,000 | 150,000 | 83,671 | 66,329 |
| Tandem with Spreader | - | - | - | - |
| Operating Supplies | 2,250 | 4,250 | 3,597 | 653 |
| Oil | 37,500 | 37,500 | - | 37,500 |
| Ditching | 9,000 | 9,000 | - | 9,000 |
| Culverts | 1,500 | 1,500 | - | 1,500 |
| Patching Material | 24,750 | 24,750 | - | 24,750 |
| Rock/Seal Coat | 9,750 | 19,650 | 19,605 | 45 |
| Snow Removal/Salt | 45,000 | 45,000 | - | 45,000 |
| Grass Mowing - Street Department | 45,000 | 45,000 | - | 45,000 |
| Infrastructure | 450,000 | 450,000 | 35,904 | 414,096 |
| Equipment | 10,500 | 10,500 | - | 10,500 |
| Total Disbursements | <u>\$ 788,475</u> | <u>\$ 800,375</u> | <u>142,777</u> | <u>\$ 657,598</u> |
| Net Change in Fund Balances | | | 150,140 | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in intergovernmental revenues | | | 3,902 | |
| Change in accounts payable | | | <u>(286,136)</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (132,094)</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
AUDIT FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual (Budget Basis) | Variance With Final Budget Favorable (Unfavorable) |
|---|-------------------------|--------------|-----------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Receipts: | | | | |
| Property Tax | | | \$ 20,332 | |
| Investment Income | | | 26 | |
| Total Receipts | | | 20,358 | |
| Disbursements: | | | | |
| General Government: | | | | |
| Audit | \$ 30,600 | \$ 30,600 | 10,000 | \$ 20,600 |
| Total Disbursements | \$ 30,600 | \$ 30,600 | 10,000 | \$ 20,600 |
| Net Change in Fund Balances | | | 10,358 | |
| Change in balances for reporting on modified accrual basis: | | | | |
| None | | | - | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | \$ 10,358 | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
LIABILITY INSURANCE FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | <u>Actual</u> (Budget Basis) | <u>Variance With</u> <u>Final Budget</u> <u>Favorable</u> <u>(Unfavorable)</u> |
|---|-------------------------|-------------------|------------------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Receipts: | | | | |
| Property Tax | | | \$ 243,796 | |
| Investment Income | | | <u>301</u> | |
| Total Receipts | | | <u>244,097</u> | |
| Disbursements: | | | | |
| General Government: | | | | |
| Legal | \$ 235,500 | \$ 235,500 | 2,924 | \$ 232,576 |
| Liability Insurance | <u>367,500</u> | <u>367,500</u> | <u>322,603</u> | <u>44,897</u> |
| Total Disbursements | <u>\$ 603,000</u> | <u>\$ 603,000</u> | <u>325,527</u> | <u>\$ 277,473</u> |
| Net Change in Fund Balances | | | (81,430) | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in prepaid items | | | <u>79,221</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (2,209)</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
IMRF FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual | Variance With |
|---|-------------------------|-------------------|--------------------|------------------|
| | <u>Original</u> | <u>Final</u> | (Budget | Final Budget |
| | | | Basis) | Favorable |
| | | | | (Unfavorable) |
| Receipts: | | | | |
| Property Tax | | | \$ 59,720 | |
| Replacement Tax | | | <u>13,119</u> | |
| Total Receipts | | | <u>72,839</u> | |
| Disbursements: | | | | |
| General Government: | | | | |
| IMRF Expense | \$ 136,500 | \$ 136,500 | <u>106,819</u> | \$ 29,681 |
| Total Disbursements | <u>\$ 136,500</u> | <u>\$ 136,500</u> | <u>106,819</u> | <u>\$ 29,681</u> |
| Net Change in Fund Balances | | | (33,980) | |
| Change in balances for reporting on modified accrual basis: | | | | |
| None | | | <u>-</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (33,980)</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
SOCIAL SECURITY TAX FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual | Variance With |
|---|-------------------------|-------------------|--------------------|------------------|
| | <u>Original</u> | <u>Final</u> | (Budget | Final Budget |
| | | | Basis) | Favorable |
| | | | | (Unfavorable) |
| Receipts: | | | | |
| Property Tax | | | \$ 91,569 | |
| Total Receipts | | | <u>91,569</u> | |
| Disbursements: | | | | |
| General Government: | | | | |
| FICA Expense | \$ 187,500 | \$ 187,500 | <u>128,561</u> | \$ 58,939 |
| Total Disbursements | <u>\$ 187,500</u> | <u>\$ 187,500</u> | <u>128,561</u> | <u>\$ 58,939</u> |
| Net Change in Fund Balances | | | (36,992) | |
| Change in balances for reporting on modified accrual basis: | | | | |
| None | | | <u>-</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (36,992)</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
BLACK LANE TIF FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual | Variance With |
|--|-------------------------|-------------------|--------------------|-------------------|
| | <u>Original</u> | <u>Final</u> | (Budget | Final Budget |
| | | | Basis) | Favorable |
| | | | | (Unfavorable) |
| Receipts: | | | | |
| Property Taxes | | | \$ 67,027 | |
| Investment Income | | | <u>181</u> | |
| Total Receipts | | | <u>67,208</u> | |
| Disbursements: | | | | |
| Current: | | | | |
| Development: | | | | |
| Developer Reimbursements | \$ 30,000 | \$ 30,000 | - | \$ 30,000 |
| Maintenance - Equipment | - | 6,000 | 5,412 | 588 |
| Other Professional Services | - | 4,000 | 3,592 | 408 |
| TIF Administration | 15,000 | 15,000 | 155 | 14,845 |
| Operating Supplies | - | 100 | 60 | 40 |
| Infrastructure | <u>150,000</u> | <u>150,000</u> | <u>70,233</u> | <u>79,767</u> |
| Total Disbursements | <u>\$ 195,000</u> | <u>\$ 205,100</u> | <u>79,452</u> | <u>\$ 125,648</u> |
| Net Change in Fund Balances | | | (12,244) | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in accounts payable | | | <u>(2,984)</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (15,228)</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
TANGLEWOOD SSA FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | <u>Actual</u> (Budget Basis) | <u>Variance With</u> <u>Final Budget</u> <u>Favorable</u> <u>(Unfavorable)</u> |
|---|-------------------------|--------------|------------------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Receipts: | | | | |
| Property Tax | | | \$ 100,007 | |
| Investment Income | | | 39 | |
| Total Receipts | | | 100,046 | |
| Disbursements: | | | | |
| Current: | | | | |
| Development: | | | | |
| Developer Reimbursement | \$ 151,500 | \$ 151,500 | 99,687 | \$ 51,813 |
| Total Disbursements | \$ 151,500 | \$ 151,500 | 99,687 | \$ 51,813 |
| Net Change in Fund Balances | | | 359 | |
| Change in balances for reporting on modified accrual basis: | | | | |
| None | | | - | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | \$ 359 | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
I-64 BUSINESS CORRIDOR FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual | Variance With |
|---|-------------------------|-------------------|-------------------|-------------------|
| | <u>Original</u> | <u>Final</u> | (Budget | Final Budget |
| | | | Basis) | Favorable |
| | | | | (Unfavorable) |
| Receipts: | | | | |
| Sales and Use Tax | | | \$ 275,763 | |
| Investment Income | | | <u>1,313</u> | |
| Total Receipts | | | <u>277,076</u> | |
| Disbursements: | | | | |
| Current: | | | | |
| Development: | | | | |
| Materials and Supplies | \$ 75,000 | \$ 75,000 | - | \$ 75,000 |
| Equipment | 150,000 | 170,000 | 19,538 | 150,462 |
| Infrastructure | <u>150,000</u> | <u>150,000</u> | - | <u>150,000</u> |
| Total Disbursements | <u>\$ 375,000</u> | <u>\$ 395,000</u> | <u>19,538</u> | <u>\$ 375,462</u> |
| Net Change in Fund Balances | | | 257,538 | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in intergovernmental revenue receivable | | | 16,193 | |
| Change in accounts payable | | | <u>9,608</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ 283,339</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
HOTEL/MOTEL FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual (Budget Basis) | Variance With Final Budget Favorable (Unfavorable) |
|---|-------------------------|-------------------|-----------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Receipts: | | | | |
| Grants | | | \$ 95,000 | |
| Other Local Tax | | | 119,944 | |
| Investment Income | | | 976 | |
| Total Receipts | | | <u>215,920</u> | |
| Disbursements: | | | | |
| Current: | | | | |
| Culture and Recreation: | | | | |
| Hotel Inspector | \$ 10,500 | \$ 14,600 | 3,904 | \$ 10,696 |
| Social Security | - | 400 | 294 | 106 |
| Unemployment | - | 100 | 19 | 81 |
| Operating Supplies | - | 400 | 286 | 114 |
| Other Professional Services | 10,500 | 10,500 | 3,361 | 7,139 |
| Publishing | 1,500 | 1,500 | - | 1,500 |
| Cemetery Improvements | - | 2,000 | 1,760 | 240 |
| Property | - | 39,100 | 39,040 | 60 |
| Vehicles | - | 20,000 | 18,950 | 1,050 |
| Infrastructure | - | 262,000 | 261,043 | 957 |
| Equipment | 40,500 | 40,500 | - | 40,500 |
| Community Events | 30,000 | 30,000 | 16,030 | 13,970 |
| Civic Center | 60,000 | 60,000 | 33,626 | 26,374 |
| Total Disbursements | <u>\$ 153,000</u> | <u>\$ 481,100</u> | <u>378,313</u> | <u>\$ 102,787</u> |
| Net Change in Fund Balances | | | (162,393) | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in other accounts receivable | | | (7,192) | |
| Change in accounts payable | | | 3,070 | |
| Change in accrued salaries | | | <u>(1,540)</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (168,055)</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
PARK AND RECREATION FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual (Budget Basis) | Variance With Final Budget Favorable (Unfavorable) |
|---|-------------------------|-------------------|-----------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Receipts: | | | | |
| Property Tax | | | \$ 25,884 | |
| Charges for Services | | | 1,800 | |
| Donations | | | 1,000 | |
| Total Receipts | | | <u>28,684</u> | |
| Disbursements: | | | | |
| Culture and Recreation: | | | | |
| Salaries | \$ 79,350 | \$ 79,350 | 53,604 | \$ 25,746 |
| Medicare | 600 | 800 | 776 | 24 |
| Unemployment | 2,775 | 2,775 | 2,012 | 763 |
| Benefits | 3,000 | 5,000 | 1,873 | 3,127 |
| Dumpster | 13,500 | 13,500 | 3,515 | 9,985 |
| Medical Services | 1,500 | 1,500 | 190 | 1,310 |
| Other Professional Services | - | 2,100 | 1,880 | 220 |
| Legal | 1,500 | 1,500 | - | 1,500 |
| Utilities | 1,050 | 1,250 | 681 | 569 |
| Maintenance - Equipment | 6,000 | 6,000 | 2,169 | 3,831 |
| Fuel | 4,500 | 4,500 | 3,922 | 578 |
| Operating Supplies | 10,500 | 10,500 | 9,122 | 1,378 |
| Uniforms | - | 1,000 | 982 | 18 |
| Tree Planting | 750 | 750 | 260 | 490 |
| Equipment | 37,500 | 37,500 | 560 | 36,940 |
| Total Disbursements | <u>\$ 162,525</u> | <u>\$ 168,025</u> | <u>81,546</u> | <u>\$ 86,479</u> |
| Net Change in Fund Balances | | | (52,862) | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in accrued salaries | | | <u>(1,637)</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (54,499)</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
COMMUNITY BUILDING FUND
FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual | Variance With |
|---|-------------------------|------------------|--------------------|------------------|
| | <u>Original</u> | <u>Final</u> | (Budget | Final Budget |
| | | | Basis) | Favorable |
| | | | | (Unfavorable) |
| Receipts: | | | | |
| Charges for Services | | | \$ 13,855 | |
| Investment Income | | | 42 | |
| Total Receipts | | | <u>13,897</u> | |
| Disbursements: | | | | |
| Culture and Recreation: | | | | |
| Salaries | \$ 36,000 | \$ 36,000 | 6,940 | \$ 29,060 |
| Group Insurance | 13,890 | 13,890 | 8,261 | 5,629 |
| Medicare | 750 | 750 | 97 | 653 |
| Unemployment | 975 | 975 | 285 | 690 |
| Telephone | 1,800 | 1,800 | 473 | 1,327 |
| Utilities | - | 100 | 85 | 15 |
| Maintenance - Equipment | 1,500 | 1,500 | - | 1,500 |
| Maintenance - Building | - | 6,400 | 5,808 | 592 |
| Other Professional Services | 3,450 | 3,450 | 1,290 | 2,160 |
| Operating Supplies | 21,000 | 21,000 | 5,770 | 15,230 |
| Total Disbursements | <u>\$ 79,365</u> | <u>\$ 85,865</u> | <u>29,009</u> | <u>\$ 56,856</u> |
| Net Change in Fund Balances | | | (15,112) | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in customer deposits | | | (9,360) | |
| Change in accrued salaries | | | <u>(437)</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (24,909)</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -
 MAIN ST. BUSINESS DISTRICT FUND
 FOR THE YEAR ENDED MAY 31, 2021

| | <u>Budgeted Amounts</u> | | Actual (Budget Basis) | Variance With Final Budget Favorable (Unfavorable) |
|---|-------------------------|-------------------|-----------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Receipts: | | | | |
| Sales and Use Tax | | | \$ 62,421 | |
| Investment Income | | | <u>215</u> | |
| Total Receipts | | | <u>62,636</u> | |
| Disbursements: | | | | |
| Current: | | | | |
| Development: | | | | |
| Operating Supplies | \$ 7,500 | \$ 7,500 | - | \$ 7,500 |
| Equipment Rental | 7,500 | 7,500 | - | 7,500 |
| Equipment | 33,000 | 33,000 | - | 33,000 |
| Infrastructure | <u>60,000</u> | <u>60,000</u> | - | <u>60,000</u> |
| Total Disbursements | <u>\$ 108,000</u> | <u>\$ 108,000</u> | <u>-</u> | <u>\$ 108,000</u> |
| Net Change in Fund Balances | | | 62,636 | |
| Change in balances for reporting on modified accrual basis: | | | | |
| Change in intergovernmental revenue receivable | | | <u>8,789</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ 71,425</u> | |

VILLAGE OF CASEYVILLE, ILLINOIS

STATISTICAL SECTION MAY 31, 2021

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

| <u>Contents</u> | <u>Pages</u> |
|--|---------------------|
| Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time. | 83-86 |
| Revenue Capacity These schedules contain information to help the reader assess the City's most significant revenue sources. | 87-93 |
| Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future. | 94-96 |
| Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place. | 97-98 |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs. | 99-101 |

VILLAGE OF CASEYVILLE, ILLINOIS

**Net Position by Component
Last Ten Fiscal Years**

| | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> |
|---------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Governmental Activities: | | | | | | | | | | |
| Net Investment in | | | | | | | | | | |
| Capital Assets | \$ 3,195,292 | \$ 3,261,796 | \$ 3,721,670 | \$ 4,187,164 | \$ 4,220,706 | \$ 4,998,474 | \$ 5,017,970 | \$ 5,471,971 | \$ 5,883,652 | \$ 6,695,550 |
| Restricted | 2,401,706 | 3,134,007 | 3,155,554 | 3,299,289 | 3,166,830 | 3,368,144 | 4,558,499 | 5,073,737 | 5,690,200 | 6,473,894 |
| Unrestricted | (612,675) | (473,101) | (555,855) | (878,002) | (975,463) | (1,026,337) | (1,687,078) | (1,264,395) | (3,301,884) | (3,988,436) |
| | <u>4,984,323</u> | <u>5,922,702</u> | <u>6,321,369</u> | <u>6,608,451</u> | <u>6,412,073</u> | <u>7,340,281</u> | <u>7,889,391</u> | <u>9,281,313</u> | <u>8,271,968</u> | <u>9,181,008</u> |
| Business-type Activities: | | | | | | | | | | |
| Net Investment in | | | | | | | | | | |
| Capital Assets | 4,710,817 | 4,991,970 | 4,939,346 | 4,945,932 | 4,964,411 | 5,111,359 | 5,486,984 | 6,543,175 | 6,603,950 | 6,432,001 |
| Unrestricted | 648,524 | 546,612 | 582,509 | 914,443 | 346,449 | 520,849 | 906,865 | 439,551 | (165,814) | 273,743 |
| | <u>5,359,341</u> | <u>5,538,582</u> | <u>5,521,855</u> | <u>5,860,375</u> | <u>5,310,860</u> | <u>5,632,208</u> | <u>6,393,849</u> | <u>6,982,726</u> | <u>6,438,136</u> | <u>6,705,744</u> |
| Total Primary Government: | | | | | | | | | | |
| Net Investment in | | | | | | | | | | |
| Capital Assets | 7,906,109 | 8,253,766 | 8,661,016 | 9,133,096 | 9,185,117 | 10,109,833 | 10,504,954 | 12,015,146 | 12,487,602 | 13,127,551 |
| Restricted | 2,401,706 | 3,134,007 | 3,155,554 | 3,299,289 | 3,166,830 | 3,368,144 | 4,558,499 | 5,073,737 | 5,690,200 | 6,473,894 |
| Unrestricted | 35,849 | 73,511 | 26,654 | 36,441 | (629,014) | (505,488) | (780,213) | (824,844) | (3,467,698) | (3,714,693) |
| | <u>\$ 10,343,664</u> | <u>\$ 11,461,284</u> | <u>\$ 11,843,224</u> | <u>\$ 12,468,826</u> | <u>\$ 11,722,933</u> | <u>\$ 12,972,489</u> | <u>\$ 14,283,240</u> | <u>\$ 16,264,039</u> | <u>\$ 14,710,104</u> | <u>\$ 15,886,752</u> |

VILLAGE OF CASEYVILLE, ILLINOIS

**Changes in Net Position
Last Ten Fiscal Years
(Accrual basis of accounting)**

| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|--------------------|---------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| EXPENSES | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| General Government | \$ 1,187,360 | \$ 1,161,069 | \$ 1,394,420 | \$ 1,605,610 | \$ 2,057,284 | \$ 1,624,980 | \$ 1,499,940 | \$ 1,467,230 | \$ 1,427,334 | \$ 1,177,424 |
| Public Safety | 1,216,097 | 1,258,110 | 1,344,356 | 1,395,897 | 1,495,790 | 1,439,419 | 1,693,012 | 1,841,374 | 3,619,437 | 3,005,250 |
| Fire Department | 87,594 | 87,510 | 83,645 | 80,211 | 78,226 | 81,227 | 90,599 | 93,625 | - | - |
| Streets and Highways | 463,370 | 419,083 | 450,908 | 541,795 | 651,762 | 629,019 | 749,806 | 780,444 | 898,304 | 903,986 |
| Development | - | - | - | - | - | - | - | - | 1,455,244 | 1,126,785 |
| Culture and Recreation | 117,407 | 117,694 | 134,511 | 147,080 | 145,220 | 204,647 | 214,817 | 180,796 | 172,421 | 175,536 |
| Interest on Long-term Debt | 25,512 | 21,095 | 16,444 | 4,839 | 4,277 | 2,207 | 1,227 | 1,295 | 9,184 | 7,417 |
| Total Governmental Activities | <u>3,097,340</u> | <u>3,064,561</u> | <u>3,424,284</u> | <u>3,775,432</u> | <u>4,432,559</u> | <u>3,981,499</u> | <u>4,249,401</u> | <u>4,364,764</u> | <u>7,581,924</u> | <u>6,396,398</u> |
| Business-type Activities: | | | | | | | | | | |
| Water | 3,312,779 | 3,500,087 | 3,598,189 | 3,438,450 | 3,424,766 | 3,486,465 | 3,445,790 | 3,367,384 | 3,330,168 | 3,675,015 |
| Total Business-type Activities | <u>3,312,779</u> | <u>3,500,087</u> | <u>3,598,189</u> | <u>3,438,450</u> | <u>3,424,766</u> | <u>3,486,465</u> | <u>3,445,790</u> | <u>3,367,384</u> | <u>3,330,168</u> | <u>3,675,015</u> |
| Total Primary Government Expenses | <u>6,410,119</u> | <u>6,564,648</u> | <u>7,022,473</u> | <u>7,213,882</u> | <u>7,857,325</u> | <u>7,467,964</u> | <u>7,695,191</u> | <u>7,732,148</u> | <u>10,912,092</u> | <u>10,071,413</u> |
| PROGRAM REVENUES | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| General Government | 243,104 | 264,203 | 123,855 | 72,670 | 168,590 | 189,154 | 210,054 | 191,233 | 168,942 | 213,672 |
| Public Safety | 42,766 | 36,902 | 122,518 | 148,543 | 163,046 | 99,676 | 94,137 | 193,365 | 318,874 | 122,633 |
| Streets and Highways | - | 10,029 | 1,749 | 3,249 | 3,008 | 100,000 | - | - | 1,376 | 1,785 |
| Culture and Recreation | 198,173 | 189,413 | 189,986 | 249,073 | 215,357 | 161,124 | 189,088 | 202,875 | 34,040 | 6,295 |
| Capital Grants | - | - | - | 46,070 | - | 516,478 | - | - | 119,577 | 680,691 |
| Operating Grants | 171,630 | 148,126 | 231,467 | 155,276 | 40,474 | 167,495 | 260,698 | 149,060 | 79,945 | 350,345 |
| Total Governmental Activities | <u>655,673</u> | <u>648,673</u> | <u>669,575</u> | <u>674,881</u> | <u>590,475</u> | <u>1,233,927</u> | <u>753,977</u> | <u>736,533</u> | <u>722,754</u> | <u>1,375,421</u> |
| Business-type Activities: | | | | | | | | | | |
| Water | 3,134,084 | 3,250,659 | 3,351,044 | 3,492,353 | 3,468,091 | 3,658,812 | 3,924,111 | 4,064,226 | 3,772,290 | 4,039,113 |
| Capital Grants | 123,116 | 151,123 | - | - | - | - | - | - | 389,608 | 147,386 |
| Operating Grants | 4,600 | 3,077 | 88,764 | 30,245 | - | - | - | - | - | - |
| Total Business-type Activities | <u>3,261,800</u> | <u>3,404,859</u> | <u>3,439,808</u> | <u>3,522,598</u> | <u>3,468,091</u> | <u>3,658,812</u> | <u>3,924,111</u> | <u>4,064,226</u> | <u>4,161,898</u> | <u>4,186,499</u> |
| Total program revenues | <u>3,917,473</u> | <u>4,053,532</u> | <u>4,109,383</u> | <u>4,197,479</u> | <u>4,058,566</u> | <u>4,892,739</u> | <u>4,678,088</u> | <u>4,800,759</u> | <u>4,884,652</u> | <u>5,561,920</u> |
| Net Revenues (Expenses) | (2,492,646) | (2,511,116) | (2,913,090) | (3,016,403) | (3,798,759) | (2,575,225) | (3,017,103) | (2,931,389) | (6,027,440) | (4,509,493) |
| General Revenues | | | | | | | | | | |
| Property Tax, Levied for General Purposes | 1,909,649 | 2,225,332 | 2,196,222 | 2,273,830 | 2,305,363 | 2,356,191 | 2,572,417 | 2,792,872 | 3,066,946 | 3,186,456 |
| Sales and Use Tax | 446,334 | 409,860 | 433,578 | 532,637 | 547,015 | 546,836 | 714,294 | 890,209 | 945,431 | 1,098,224 |
| Income Tax | 362,366 | 398,215 | 404,682 | 403,747 | 434,227 | 400,252 | 449,531 | 438,894 | 417,532 | 551,431 |
| Corporate Personal Property Tax | 9,808 | 9,785 | 9,780 | 10,458 | 9,945 | 9,938 | 8,316 | 8,996 | 15,432 | 13,119 |
| Motor Fuel Tax | 105,507 | 102,699 | 104,993 | 102,315 | 108,907 | 107,425 | 107,911 | 107,422 | 158,006 | 155,890 |
| Video Gaming Tax | - | - | - | - | - | - | 166,022 | 185,425 | 159,818 | 153,141 |
| Telecommunications Tax | - | - | - | - | - | - | - | 22,051 | 17,693 | 14,545 |
| Other Intergovernmental | 3,232 | 12,811 | 36,507 | 76,111 | 115,170 | 158,937 | - | - | 10,910 | 1,150 |
| Utility Tax | - | - | - | - | - | - | - | 212,583 | 239,493 | 239,730 |
| Hotel/Motel/Bed Tax | - | - | - | - | - | - | - | - | 205,723 | 143,385 |
| Franchise Fees | 206,840 | 210,008 | 216,425 | 205,493 | 209,417 | 217,594 | 225,760 | - | 54,681 | 45,722 |
| Foreign Fire Tax | - | - | - | - | - | - | - | 9,046 | 9,563 | - |
| Road and Bridge Tax | 4,489 | 4,990 | 4,747 | 5,182 | 5,033 | 6,324 | 5,868 | 5,976 | 4,388 | 4,459 |
| Investment Income | 30,668 | 27,193 | 17,262 | 13,876 | 12,028 | 15,107 | 33,953 | 83,548 | 89,046 | 48,887 |
| Insurance Proceeds | - | 218,884 | 3,716 | 2,120 | - | - | - | - | - | - |
| Gain (Loss) on Abandonment/Trade of Fix | (20,202) | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 18,698 | 8,959 | 14,682 | 16,236 | 3,526 | 6,177 | 43,782 | 63,868 | 33,845 | 30,002 |
| | <u>3,077,389</u> | <u>3,628,736</u> | <u>3,442,594</u> | <u>3,642,005</u> | <u>3,750,631</u> | <u>3,824,781</u> | <u>4,327,854</u> | <u>4,820,890</u> | <u>5,428,507</u> | <u>5,686,141</u> |
| Changes in Net Position | | | | | | | | | | |
| Governmental activities | 539,355 | 938,379 | 546,231 | 287,082 | (304,974) | 928,208 | 549,110 | 1,300,624 | (63,906) | 909,040 |
| Business-type activities | 45,388 | 179,241 | (16,727) | 338,520 | 256,846 | 321,348 | 761,641 | 588,877 | (544,590) | 267,608 |
| Total primary government | <u>\$ 584,743</u> | <u>\$ 1,117,620</u> | <u>\$ 529,504</u> | <u>\$ 625,602</u> | <u>\$ (48,128)</u> | <u>\$ 1,249,556</u> | <u>\$ 1,310,751</u> | <u>\$ 1,889,501</u> | <u>\$ (608,496)</u> | <u>\$ 1,176,648</u> |

VILLAGE OF CASEYVILLE, ILLINOIS

**Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual basis of accounting)**

| | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> |
|------------------------------------|--------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| General Fund: | | | | | | | | | | |
| Nonspendable | - | - | - | - | - | 50,197 | 20,622 | 18,987 | - | - |
| Restricted | - | - | - | - | - | - | - | - | - | - |
| Committed | - | - | - | - | - | - | - | - | - | - |
| Assigned | - | - | - | - | - | - | - | - | - | - |
| Unassigned | <u>(218,441)</u> | <u>(1,497)</u> | <u>(22,335)</u> | <u>(27,822)</u> | <u>(257,120)</u> | <u>(436,496)</u> | <u>(811,695)</u> | <u>(353,751)</u> | <u>307,156</u> | <u>107,754</u> |
| Total General Fund | <u>(218,441)</u> | <u>(1,497)</u> | <u>(22,335)</u> | <u>(27,822)</u> | <u>(257,120)</u> | <u>(386,299)</u> | <u>(791,073)</u> | <u>(334,764)</u> | <u>307,156</u> | <u>107,754</u> |
| All Other Governmental Funds: | | | | | | | | | | |
| Nonspendable | 1,438,281 | 1,285,514 | 917,153 | 6,203 | 5,888 | - | 1,850 | 1,071 | 7,758 | 93,895 |
| Restricted | 2,401,706 | 3,134,007 | 3,155,554 | 3,299,289 | 3,160,942 | 3,368,144 | 4,558,499 | 5,073,737 | 5,690,200 | 6,473,894 |
| Committed | - | - | - | - | - | - | - | - | - | - |
| Assigned | - | - | - | - | - | - | - | - | - | - |
| Unassigned | <u>(1,248,421)</u> | <u>(1,185,343)</u> | <u>(956,674)</u> | <u>(446,975)</u> | <u>(443,965)</u> | <u>(440,607)</u> | <u>(379,245)</u> | <u>(402,515)</u> | <u>(466,265)</u> | <u>(613,787)</u> |
| Total All Other Governmental Funds | <u>2,591,566</u> | <u>3,234,178</u> | <u>3,116,033</u> | <u>2,858,517</u> | <u>2,722,865</u> | <u>2,927,537</u> | <u>4,181,104</u> | <u>4,672,293</u> | <u>5,231,693</u> | <u>5,954,002</u> |

VILLAGE OF CASEYVILLE, ILLINOIS

Changes in Fund Balances of Governmental Fund:

Last Ten Fiscal Years

(Modified accrual basis of accounting)

| | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> |
|---|------------------|---------------------|------------------|---------------------|---------------------|------------------|-------------------|-------------------|---------------------|-------------------|
| REVENUES | | | | | | | | | | |
| Property Taxes | \$ 1,909,649 | \$ 2,225,332 | \$ 2,196,222 | \$ 2,273,830 | \$ 2,305,363 | \$ 2,356,191 | \$ 2,572,417 | \$ 2,792,872 | \$ 3,066,946 | \$ 3,186,456 |
| Foreign Fire Tax | - | - | - | - | - | - | - | 9,046 | 9,563 | - |
| Intergovernmental: | | | | | | | | | | |
| Sales and Use Tax | 446,334 | 409,860 | 433,578 | 532,637 | 547,015 | 546,836 | 714,294 | 873,528 | 952,714 | 1,078,336 |
| Income Tax | 346,419 | 479,598 | 404,682 | 403,747 | 434,227 | 400,252 | 449,531 | 438,894 | 417,532 | 551,431 |
| Replacement Tax | 9,808 | 9,785 | 9,780 | 10,458 | 9,945 | 9,938 | 8,316 | 8,996 | 15,432 | 13,119 |
| Telecommunications Tax | - | - | - | - | - | - | - | 22,396 | 17,902 | 14,775 |
| Road and Bridge Tax | 4,489 | 4,990 | 4,747 | 5,182 | 5,033 | 6,324 | 5,868 | 5,976 | 4,388 | 4,459 |
| Gaming Tax | 3,232 | 12,811 | 36,507 | 76,111 | 115,170 | 158,937 | 166,022 | 185,425 | 159,818 | 153,141 |
| Motor Fuel Tax | 105,507 | 102,699 | 104,993 | 102,315 | 108,907 | 107,425 | 107,911 | 107,422 | 158,006 | 155,890 |
| Grants | 27,820 | 124,810 | 100,876 | 127,178 | 26,544 | 149,121 | 237,736 | 42,553 | 110,572 | 457,970 |
| State Grants | 143,810 | 23,316 | 103,094 | 28,098 | 40,070 | 18,374 | 22,962 | 31,507 | 47,950 | 139,881 |
| County Grants | - | - | 27,497 | 46,070 | 13,930 | - | - | 75,000 | 25,000 | 95,000 |
| Other | - | - | - | - | - | - | - | - | 1,347 | 1,150 |
| Franchise and Utility Taxes | 206,840 | 210,008 | 216,425 | 205,493 | 209,417 | 217,594 | 225,760 | 212,583 | 239,493 | 239,730 |
| Hotel/Motel Use Tax | 178,533 | 163,753 | 167,266 | 167,120 | 215,357 | 161,124 | 189,088 | 261,610 | 205,723 | 143,385 |
| Licenses and Permits | 86,287 | 115,929 | 70,355 | 72,670 | 73,678 | 95,258 | 117,248 | 110,442 | 110,036 | 157,673 |
| Charges for Services | 107,003 | 105,421 | 90,689 | 92,004 | 97,920 | 193,896 | 118,757 | 108,873 | 159,693 | 116,630 |
| Fines and Forfeitures | 112,220 | 115,444 | 109,798 | 141,738 | 122,976 | 99,676 | 94,137 | 134,630 | 308,184 | 115,804 |
| Investment Income | 24,176 | 24,030 | 16,343 | 13,023 | 10,566 | 12,945 | 26,497 | 65,448 | 64,456 | 42,763 |
| Insurance Claims | - | 218,884 | 3,716 | 2,120 | - | - | - | - | - | - |
| Donations | 1,000 | 1,774 | 2,142 | 3,311 | 2,132 | 943 | 3,111 | 10,000 | 16,000 | 11,935 |
| Miscellaneous | 17,698 | 7,185 | 13,410 | 12,925 | 1,394 | 5,234 | 14,720 | 25,786 | 33,845 | 30,002 |
| Total Revenues | <u>3,730,825</u> | <u>4,355,629</u> | <u>4,112,120</u> | <u>4,316,030</u> | <u>4,339,644</u> | <u>4,540,068</u> | <u>5,074,375</u> | <u>5,522,987</u> | <u>6,124,600</u> | <u>6,709,530</u> |
| EXPENDITURES | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General Government | 360,656 | 426,893 | 412,965 | 418,175 | 576,234 | 690,668 | 739,086 | 869,840 | 1,105,921 | 1,252,678 |
| Public Safety | 1,188,976 | 1,254,306 | 1,326,915 | 1,366,422 | 1,429,251 | 1,438,668 | 1,562,026 | 1,738,053 | 1,975,481 | 2,148,233 |
| Fire Department | 87,594 | 87,510 | 83,645 | 80,211 | 78,226 | 81,227 | 90,599 | 93,625 | 98,553 | 60,546 |
| Streets and Highway | 409,079 | 350,261 | 369,636 | 450,820 | 516,388 | 504,712 | 408,236 | 511,002 | 688,501 | 746,088 |
| Culture and Recreation | 99,508 | 97,047 | 113,864 | 126,433 | 126,836 | 185,712 | 196,663 | 163,416 | 154,921 | 164,622 |
| Development | 758,981 | 664,515 | 934,589 | 1,137,222 | 1,430,782 | 880,935 | 706,805 | 496,700 | 1,455,244 | 1,126,785 |
| Debt Service: | | | | | | | | | | |
| Principal | 183,411 | 198,397 | 391,809 | 97,803 | 273,653 | 40,256 | 41,287 | 37,199 | 64,299 | 36,497 |
| Interest | 25,512 | 21,095 | 16,444 | 4,839 | 4,277 | 2,207 | 1,227 | 1,295 | 9,184 | 7,417 |
| Capital Outlay | 504,660 | 139,977 | 402,570 | 643,592 | 264,191 | 1,009,829 | 289,604 | 870,722 | 772,086 | 893,757 |
| Total Expenditures | <u>3,618,377</u> | <u>3,240,001</u> | <u>4,052,437</u> | <u>4,325,517</u> | <u>4,699,838</u> | <u>4,834,214</u> | <u>4,035,533</u> | <u>4,781,852</u> | <u>6,324,190</u> | <u>6,436,623</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>112,448</u> | <u>1,115,628</u> | <u>59,683</u> | <u>(9,487)</u> | <u>(360,194)</u> | <u>(294,146)</u> | <u>1,038,842</u> | <u>741,135</u> | <u>(199,590)</u> | <u>272,907</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Proceeds from Debt | 31,421 | 15,234 | - | - | 28,589 | - | 85,815 | 57,760 | - | - |
| Proceeds from Sale of Capital Assets | - | - | 89,633 | - | - | - | - | - | - | - |
| Capital Contribution | - | - | - | - | - | 516,478 | - | - | - | - |
| Transfers In | 240,435 | 258,259 | 306,847 | 321,695 | 236,538 | 461,081 | 261,619 | 1,143,398 | 1,400,910 | 250,000 |
| Transfers Out | (330,310) | 529,565 | (447,582) | (575,214) | (448,597) | (607,920) | (537,483) | (1,017,333) | (1,400,910) | (250,000) |
| Total Other Financing Sources (Uses) | <u>(58,454)</u> | <u>803,058</u> | <u>(51,102)</u> | <u>(253,519)</u> | <u>(183,470)</u> | <u>369,639</u> | <u>(190,049)</u> | <u>183,825</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | <u>\$ 53,994</u> | <u>\$ 1,918,686</u> | <u>\$ 8,581</u> | <u>\$ (263,006)</u> | <u>\$ (543,664)</u> | <u>\$ 75,493</u> | <u>\$ 848,793</u> | <u>\$ 924,960</u> | <u>\$ (199,590)</u> | <u>\$ 272,907</u> |
| Debt Service as a Percentage of Noncapital Expenditures | 6.7% | 7.1% | 11.2% | 2.8% | 6.3% | 1.1% | 1.1% | 1.0% | 1.3% | 0.8% |

VILLAGE OF CASEYVILLE, ILLINOIS

**Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)**

| | <u>Sales</u> <u>Tax</u> | <u>Property</u> <u>Tax</u> | <u>Other</u> | <u>Total</u> |
|-------------|--|---|---------------------|---------------------|
| 2021 | \$ 1,078,336 | \$ 3,186,456 | \$ 2,444,738 | \$ 6,709,530 |
| 2020 | 952,714 | 3,066,946 | 2,104,940 | 6,124,600 |
| 2019 | 873,528 | 2,792,872 | 1,856,587 | 5,522,987 |
| 2018 | 714,294 | 2,572,417 | 1,787,664 | 5,074,375 |
| 2017 | 546,836 | 2,356,191 | 1,637,041 | 4,540,068 |
| 2016 | 547,015 | 2,305,363 | 1,487,266 | 4,339,644 |
| 2015 | 532,637 | 2,273,830 | 1,509,563 | 4,316,030 |
| 2014 | 433,578 | 2,196,222 | 1,482,320 | 4,112,120 |
| 2013 | 409,860 | 2,225,332 | 1,720,437 | 4,355,629 |
| 2012 | 446,334 | 1,909,649 | 1,374,842 | 3,730,825 |

VILLAGE OF CASEYVILLE, ILLINOIS

**Sales Tax Rates, Direct and Overlapping
Last Ten Fiscal Years**

St. Clair County

| <u>For The Years Ended December 31</u> | <u>Village Direct Rate</u> | <u>Metro East Transportation District</u> | <u>Metro East Park and Rec District</u> | <u>County Flood Prevention</u> | <u>State of Illinois</u> | <u>Direct and Overlapping</u> |
|---|---------------------------------------|--|--|---|-------------------------------------|--|
| 2021 | 0.000% | 0.750% | 0.100% | 0.250% | 6.250% | 7.350% |
| 2020 | 0.000% | 0.750% | 0.100% | 0.250% | 6.250% | 7.350% |
| 2019 | 0.000% | 0.750% | 0.100% | 0.250% | 6.250% | 7.350% |
| 2018 | 0.000% | 0.750% | 0.100% | 0.250% | 6.250% | 7.350% |
| 2017 | 0.000% | 0.750% | 0.100% | 0.250% | 6.250% | 7.350% |
| 2016 | 0.000% | 0.750% | 0.100% | 0.250% | 6.250% | 7.350% |
| 2015 | 0.000% | 0.750% | 0.100% | 0.250% | 6.250% | 7.350% |
| 2014 | 0.000% | 0.750% | 0.100% | 0.250% | 6.250% | 7.350% |
| 2013 | 0.000% | 0.750% | 0.100% | 0.250% | 6.250% | 7.350% |
| 2012 | 0.000% | 0.750% | 0.100% | 0.250% | 6.250% | 7.350% |

The Village receives a 1% sales tax (included in the rates shown above) levied by the State of Illinois.

VILLAGE OF CASEYVILLE, ILLINOIS

Sales Tax Generated by Industry

| Industry | 2016 | | 2017 | | 2018 | | 2019 | | 2020 | |
|-------------------------------|------------------|----------------------------|------------------|----------------------------|------------------|----------------------------|------------------|----------------------------|------------------|----------------------------|
| | Sales Tax | Percentage of Total | Sales Tax | Percentage of Total | Sales Tax | Percentage of Total | Sales Tax | Percentage of Total | Sales Tax | Percentage of Total |
| General Merchandise | 2,719 | 0.63% | 348 | 0.08% | 3,238 | 0.74% | 665 | 0.14% | 4,502 | 0.97% |
| Food | 63,980 | 14.88% | 68,711 | 15.11% | 72,696 | 16.60% | 70,955 | 15.39% | 64,133 | 13.76% |
| Drinking and Eating Places | 121,373 | 28.23% | 129,669 | 28.52% | 142,491 | 32.54% | 143,084 | 31.03% | 117,241 | 25.15% |
| Apparel | - | 0.00% | 2,869 | 0.63% | - | 0.00% | 4,114 | 0.89% | - | 0.00% |
| Furniture, Household & Radio | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% |
| Lumber, Building, Hardware | 33,277 | 7.74% | 61,077 | 13.43% | 54,920 | 12.54% | 66,597 | 14.44% | 61,970 | 13.29% |
| Automotive & Filling Stations | 57,787 | 13.44% | 78,941 | 17.36% | 76,578 | 17.49% | 91,722 | 19.89% | 98,980 | 21.23% |
| Drugs & Miscellaneous Retail | 45,826 | 10.66% | 58,066 | 12.77% | 66,947 | 15.29% | 65,806 | 14.27% | 85,876 | 18.42% |
| Agriculture & All Others | 104,479 | 24.30% | 54,460 | 11.98% | 20,373 | 4.65% | 18,124 | 3.93% | 32,623 | 7.00% |
| Manufacturers | 535 | 0.12% | 571 | 0.13% | 642 | 0.15% | - | 0.00% | 857 | 0.18% |
| | <u>429,978</u> | <u>100.00%</u> | <u>454,710</u> | <u>100.00%</u> | <u>437,886</u> | <u>100.00%</u> | <u>461,066</u> | <u>100.00%</u> | <u>466,180</u> | <u>100.00%</u> |

| Industry | 2011 | | 2012 | | 2013 | | 2014 | | 2015 | |
|-------------------------------|------------------|----------------------------|------------------|----------------------------|------------------|----------------------------|------------------|----------------------------|------------------|----------------------------|
| | Sales Tax | Percentage of Total | Sales Tax | Percentage of Total | Sales Tax | Percentage of Total | Sales Tax | Percentage of Total | Sales Tax | Percentage of Total |
| General Merchandise | 2,173 | 0.59% | 2,536 | 0.67% | 1,483 | 0.34% | 1,515 | 0.33% | 2,236 | 0.50% |
| Food | 66,694 | 18.24% | 82,259 | 21.87% | 74,106 | 16.92% | 73,238 | 15.88% | 68,184 | 15.38% |
| Drinking and Eating Places | 117,833 | 32.23% | 115,189 | 30.63% | 110,240 | 25.18% | 119,148 | 25.84% | 124,353 | 28.05% |
| Apparel | - | 0.00% | - | 0.00% | - | 0.00% | 911 | 0.20% | - | 0.00% |
| Furniture, Household & Radio | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% |
| Lumber, Building, Hardware | 9,936 | 2.72% | 9,113 | 2.42% | 7,432 | 1.70% | 6,872 | 1.49% | 24,935 | 5.63% |
| Automotive & Filling Stations | 71,809 | 19.64% | 86,214 | 22.93% | 66,567 | 15.20% | 70,534 | 15.30% | 62,900 | 14.19% |
| Drugs & Miscellaneous Retail | 13,859 | 3.79% | 14,787 | 3.93% | 4,122 | 0.94% | 3,210 | 0.70% | 27,108 | 6.12% |
| Agriculture & All Others | 82,184 | 22.48% | 64,953 | 17.27% | 79,559 | 18.17% | 150,783 | 32.70% | 132,628 | 29.92% |
| Manufacturers | 1,099 | 0.30% | 994 | 0.26% | 1,689 | 0.39% | - | 0.00% | 935 | 0.21% |
| | <u>365,587</u> | <u>100.00%</u> | <u>376,046</u> | <u>100.00%</u> | <u>345,197</u> | <u>78.83%</u> | <u>426,211</u> | <u>92.44%</u> | <u>443,279</u> | <u>100.00%</u> |

Source: State of Illinois Department of Revenue

State law prohibits the disclosure of specific taxpayer information. Some categories have less than four taxpayers, so no data is shown to protect the confidentiality of individual taxpayers. Data represents sales made during the calendar year.

VILLAGE OF CASEYVILLE, ILLINOIS

**Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

| Levy Year | Residential Property | Farm Property | Commercial Property | Industrial Property | State Railroad Property | Local Railroad Property | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Value | Annual % Change | Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property |
|----------------------|---------------------------------|--------------------------|--------------------------------|--------------------------------|--|--|---|--|---------------------------------------|--------------------------------|---|
| 2020 | \$ 29,108,924 | \$ 2,099,500 | \$ 7,844,473 | \$ 464,645 | \$ 190,377 | \$ 794 | \$ 39,708,713 | 2.3644% | \$ 168,440,693 | 5.32% | 33% |
| 2019 | 27,792,734 | 1,972,790 | 7,484,235 | 274,562 | 176,744 | 766 | 37,701,831 | 2.3987% | 159,084,443 | 3.04% | 33% |
| 2018 | 26,839,199 | 1,899,666 | 7,476,080 | 233,841 | 140,682 | 819 | 36,590,287 | 2.3670% | 150,428,437 | 10.84% | 33% |
| 2017 | 25,097,278 | 1,821,063 | 5,728,547 | 231,511 | 132,103 | 797 | 33,011,299 | 2.4991% | 139,017,012 | 1.54% | 33% |
| 2016 | 24,694,746 | 1,793,163 | 5,652,424 | 230,393 | 139,382 | 786 | 32,510,894 | 2.4238% | 133,687,147 | 2.98% | 33% |
| 2015 | 24,028,392 | 1,559,445 | 5,605,764 | 228,553 | 146,847 | 768 | 31,569,769 | 2.3203% | 130,321,053 | 0.34% | 33% |
| 2014 | 22,596,983 | 2,691,040 | 5,543,415 | 494,886 | 134,640 | 793 | 31,461,757 | 2.1259% | 128,453,810 | -2.51% | 33% |
| 2013 | 23,072,717 | 2,846,759 | 5,715,443 | 494,927 | 141,055 | 808 | 32,271,709 | 1.7187% | 133,111,158 | -2.71% | 33% |
| 2012 | 23,822,772 | 2,717,294 | 6,013,217 | 476,149 | 141,511 | 826 | 33,171,769 | 1.5981% | 135,177,915 | -5.11% | 33% |
| 2011 | 24,712,250 | 2,801,665 | 6,811,499 | 487,640 | 143,284 | 857 | 34,957,195 | 1.4454% | 144,059,772 | 1.93% | 33% |

VILLAGE OF CASEYVILLE, ILLINOIS

**Property Tax Rates, Direct and Overlapping
Last Ten Fiscal Years
(cents per hundred dollars)**

| Levy Year | Village of Caseyville | | | | | | | | | | Village of Caseyville | St. Clair County | Caseyville Road | Collinsville C.U. School District No. 10 | Caseyville Township | Southwestern IL College No. 522 | Caseyville Public Library | Total |
|-----------|-----------------------|---------|-------------------|----------------|---------|---------------------|---------|-----------------|--------------------|---------|-----------------------|------------------|-----------------|--|---------------------|---------------------------------|---------------------------|---------|
| | Corporate | IMRF | Police Protection | Police Pension | Audit | Liability Insurance | Parks | Social Security | Unemploy Insurance | Total | Fire | | | | | | | |
| 2020 | 0.2412% | 0.6937% | 0.0000% | 0.7430% | 0.0000% | 0.1828% | 0.0655% | 0.4382% | 0.0000% | 2.3644% | 0.4243% | 1.0990% | 0.0978% | 4.3018% | 0.1005% | 0.4500% | 0.1940% | 9.0318% |
| 2019 | 0.2500% | 0.1592% | 0.1500% | 0.7825% | 0.0542% | 0.6499% | 0.0690% | 0.2441% | 0.0398% | 2.3987% | 0.3897% | 1.0990% | 0.1014% | 4.3356% | 0.1047% | 0.4589% | 0.2030% | 9.0910% |
| 2018 | 0.2324% | 0.2679% | 0.1394% | 0.6806% | 0.0558% | 0.6806% | 0.0697% | 0.1996% | 0.0410% | 2.3670% | 0.3730% | 1.1004% | 0.1108% | 4.3532% | 0.1219% | 0.4651% | 0.2033% | 9.0947% |
| 2017 | 0.2500% | 0.2780% | 0.1500% | 0.6820% | 0.0609% | 0.7088% | 0.0750% | 0.2331% | 0.0613% | 2.4991% | 0.3930% | 1.1000% | 0.1160% | 4.3749% | 0.1217% | 0.4696% | 0.1846% | 9.2589% |
| 2016 | 0.2500% | 0.2638% | 0.1500% | 0.6295% | 0.0708% | 0.6776% | 0.0750% | 0.2366% | 0.0705% | 2.4238% | 0.3831% | 1.0865% | 0.1135% | 4.5633% | 0.1189% | 0.4749% | 0.1333% | 9.2973% |
| 2015 | 0.2457% | 0.2547% | 0.1426% | 0.6317% | 0.0713% | 0.6096% | 0.0634% | 0.2322% | 0.0691% | 2.3203% | 0.3668% | 0.9385% | 0.1170% | 4.5703% | 0.1261% | 0.4727% | 0.1330% | 9.0447% |
| 2014 | 0.2500% | 0.1819% | 0.1500% | 0.5621% | 0.0636% | 0.5951% | 0.0750% | 0.2189% | 0.0293% | 2.1259% | 0.4000% | 0.9388% | 0.1177% | 4.5022% | 0.1215% | 0.4285% | 0.1338% | 8.7684% |
| 2013 | 0.2500% | 0.0915% | 0.1416% | 0.4006% | 0.0589% | 0.5530% | 0.0726% | 0.1220% | 0.0285% | 1.7187% | 0.4000% | 0.9080% | 0.1074% | 4.4840% | 0.1145% | 0.4106% | 0.1265% | 8.2697% |
| 2012 | 0.2491% | 0.0796% | 0.1377% | 0.3583% | 0.0573% | 0.5380% | 0.0707% | 0.0796% | 0.0278% | 1.5981% | 0.4000% | 0.9123% | 0.1130% | 4.3310% | 0.1041% | 0.3942% | 0.1204% | 7.9731% |
| 2011 | 0.2253% | 0.0719% | 0.1246% | 0.3241% | 0.0518% | 0.4867% | 0.0640% | 0.0719% | 0.0251% | 1.4454% | 0.4000% | 0.9132% | 0.1019% | 4.2684% | 0.1110% | 0.3786% | 0.1124% | 7.7309% |

VILLAGE OF CASEYVILLE, ILLINOIS

**Property Tax Levies and Collections
Last Ten Fiscal Years**

| Tax Levy Year | Tax Levy as Abated | Current Taxes Collected | | | Collections Through May 31, 2021 | |
|------------------------------|-----------------------------------|--------------------------------------|---------------|--|---|--|
| | | Fiscal Year Collected | Amount | Percent of Levy Collected | Amount | Percent of Levy Collected |
| 2019 | \$ 906,600 | 2021 | \$ 894,367 | 98.651% | \$ 894,367 | 98.651% |
| 2018 | 865,900 | 2020 | 854,325 | 98.663% | 854,325 | 98.663% |
| 2017 | 827,128 | 2019 | 816,649 | 98.733% | 827,128 | 100.000% |
| 2016 | 766,890 | 2018 | 780,247 | 101.742% | 766,890 | 100.000% |
| 2015 | 710,455 | 2017 | 722,114 | 101.641% | 710,455 | 100.000% |
| 2014 | 660,000 | 2016 | 662,586 | 100.392% | 660,000 | 100.000% |
| 2013 | 541,550 | 2015 | 551,808 | 101.894% | 541,550 | 100.000% |
| 2012 | 516,050 | 2014 | 526,452 | 102.016% | 516,050 | 100.000% |
| 2011 | 491,870 | 2013 | 490,621 | 99.746% | 491,870 | 100.000% |
| 2010 | 469,000 | 2012 | 478,788 | 102.087% | 469,000 | 100.000% |

VILLAGE OF CASEYVILLE, ILLINOIS

**Ten Principal Taxpayers of Property Tax
Current Year and Nine Years Prior**

| Taxpayer Name | 2012 | | | 2020 | | |
|---------------------------------|------------------------|------|--|------------------------|------|--|
| | Taxable Assessed Value | Rank | Percentage of Total Village Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Village Taxable Assessed Value |
| Yogi Properties LLC | | | | \$ 750,854 | 1 | 1.9% |
| Caseyville Motel Investment Inc | | | | 569,849 | 2 | 1.4% |
| Crystal Inc | 517,545 | 6 | 1.6% | 441,390 | 3 | 1.1% |
| Black Leonard & Doris | | | | 406,685 | 4 | 1.0% |
| Patel Ankit | 393,325 | 8 | 1.2% | 365,868 | 5 | 0.9% |
| CBOCS West Inc | 524,708 | 4 | 1.6% | 360,352 | 6 | 0.9% |
| Balagamukhi LLC | | | | 329,009 | 7 | 0.8% |
| Burklund Distributors Inc | 371,875 | 9 | 1.1% | 314,863 | 8 | 0.8% |
| Golightly Stephen | | | | 286,502 | 9 | 0.7% |
| Jung, Paul & Ululani | 523,479 | 5 | | 271,280 | 10 | 0.7% |
| Trover Family Business LLC | 1,245,164 | 1 | 3.8% | | | |
| GJ Remainder LLC | 1,003,733 | 2 | 3.0% | | | |
| Vinayak Investments Inc | 546,922 | 3 | 1.6% | | | |
| PMSAH Inc | 410,605 | 7 | 1.2% | | | |
| McDonalds Corporation | 332,408 | 10 | 1.0% | | | |
| Total | <u>5,869,764</u> | | <u>16.1%</u> | <u>4,096,652</u> | | <u>10.3%</u> |

Source: St. Clair County Clerk's Office

VILLAGE OF CASEYVILLE, ILLINOIS

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

| Fiscal Year | Governmental Activities | | | Business-Type Activities | | | Total Primary Government | Percentage of Personal Income ¹ | Total Debt Per Capita ¹ | GO Debt Per Capita ¹ |
|----------------|--------------------------------|------------------|-------------------|--------------------------------|--------------|-------------------|--------------------------------|--|--|---------------------------------------|
| | General Obligation Bonds | Notes Payable | Capital Leases | General Obligation Bonds | IEPA Loan | Capital Leases | | | | |
| 2021 | \$ - | \$ 137,137 | \$ - | \$ - | \$ - | \$ - | \$ 137,137 | 0.14% | 31 | 31 |
| 2020 | - | 173,634 | - | - | - | - | 173,634 | 0.18% | 42 | 42 |
| 2019 | - | 209,155 | 28,778 | - | - | - | 237,933 | 0.25% | 59 | 59 |
| 2018 | - | - | 65,977 | - | 1,365,481 | 4,195 | 1,435,653 | 1.45% | 355 | 355 |
| 2017 | - | - | 21,449 | - | 1,658,682 | 11,496 | 1,691,627 | 1.71% | 397 | 397 |
| 2016 | - | - | 61,705 | - | 1,827,533 | 26,905 | 1,916,143 | 2.26% | 467 | 467 |
| 2015 | - | 3,904 | 64,781 | - | 1,992,220 | 28,395 | 2,089,300 | 2.50% | 512 | 512 |
| 2014 | - | 9,010 | 93,478 | - | 2,152,846 | 43,713 | 2,299,047 | 3.01% | 562 | 562 |
| 2013 | - | 322,229 | 17,207 | - | 2,309,510 | 28,453 | 2,677,399 | 3.15% | 616 | 616 |
| 2012 | - | 389,568 | 38,281 | - | 2,519,531 | 25,059 | 2,972,439 | 3.36% | 721 | 721 |

¹See the Schedule of Demographic and Economic Statistics for personal income and population data.

VILLAGE OF CASEYVILLE, ILLINOIS

**Computation of Direct and Overlapping Debt
May 31, 2021**

| | <u>Governmental Activities Debt</u> | <u>Percent* Applicable to Caseyville</u> | | <u>Amount Applicable to Caseyville¹</u> |
|--|--|---|--|---|
| Direct: | | | | |
| Village of Caseyville | \$ 137,137 | 100.00 % | | \$ 137,137 |
| Overlapping: | | | | |
| St. Clair County | 84,099,343 | 1.02 | | 857,646 |
| Community College District No. 522 (SWIC) | 17,162,439 | 0.92 | | 157,053 |
| O'Fallon School District 90 | 27,706,481 | 0.03 | | 8,969 |
| Grant Community Consolidated School District (| 3,762,400 | 0.65 | | 24,494 |
| Belleville Township High School District (201) | 55,339,371 | 0.05 | | 28,431 |
| O'Fallon Township High School District (203) | 27,329,686 | 0.02 | | 6,180 |
| Collinsville Community Unit School District 10 | 12,240,000 | 30.72 | | 3,759,944 |
| East St. Louis School District (189) | 3,175,000 | 5.09 | | 161,579 |
| French Village Fire | 1,590,000 | 24.58 | | 390,745 |
| Fairview Caseyville Township Fire | - | 0.22 | | - |
| Hollywood Heights Fire | - | 6.62 | | - |
| State Park Fire | - | 3.09 | | - |
| Caseyville Public Library | - | 38.02 | | - |
| East Side Health | - | 2.36 | | - |
| Metro East Sanitary | - | 4.54 | | - |
| Canteen Township | - | 11.13 | | - |
| Caseyville Township | - | 4.11 | | - |
| Total Overlapping Debt | <u>232,404,720</u> | | | <u>5,395,041</u> |
| Total Direct and Overlapping Debt | <u>\$ 232,541,857</u> | | | <u>\$ 5,532,178</u> |

¹Only portions of the overlapping districts are located within Village boundaries. The applicable amounts refer to that portion of the district that is contained within the Village boundaries. Therefore, the applicable amounts refer to portions of the Village's taxpayers.

*Based on the percent of total assessed value of a jurisdiction comprising the Village's assessed property.

Source: St. Clair County Clerk's Office and www.emma.msrb.org.

VILLAGE OF CASEYVILLE, ILLINOIS

**Pledged Revenue Coverage
Last Ten Fiscal Years**

| Local Government Program Revenue Bonds | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Property Tax Revenue | \$ - | - | - | - | - | - | 98,600 | 99,500 | 100,034 | 100,000 |
| Debt service | - | - | - | - | - | - | 100,000 | 100,000 | 100,000 | 100,000 |
| Ratio | - | - | - | - | - | - | 0.99 | 1.00 | 1.00 | 1.00 |
| Outstanding Balance | \$ - | - | - | - | - | 2,000,000 | 1,900,000 | 1,800,000 | 1,700,000 | 1,600,000 |

Tanglewood Special Service Area Tax Bond, Series 2016 are dated July 20, 2016.

VILLAGE OF CASEYVILLE, ILLINOIS

**Demographic and Economic Statistics
Last Ten Calendar Years**

| <u>Year</u> | <u>Population</u> | <u>Personal Income</u> | <u>Median Family Income</u> | <u>Per Capita Income</u> | <u>School Enrollment</u> | <u>Unemployment Rate</u> |
|-------------|-------------------|----------------------------|-------------------------------------|----------------------------------|------------------------------|------------------------------|
| 2021 | 4,400 | \$ 100,188,000 | \$ 64,423 | \$ 22,770 | 1,027 | 4.60% |
| 2020 | 4,110 | 99,194,850 | 67,857 | 24,135 | 932 | 4.00% |
| 2019 | 4,018 | 96,974,430 | 67,857 | 24,135 | 932 | 3.40% |
| 2018 | 4,042 | 98,689,472 | 63,668 | 24,416 | 873 | 4.60% |
| 2017 | 4,263 | 98,944,230 | 63,723 | 23,210 | 881 | 6.70% |
| 2016 | 4,103 | 84,755,671 | 57,596 | 20,657 | 863 | 10.80% |
| 2015 | 4,080 | 83,476,800 | 51,364 | 20,460 | 794 | 11.40% |
| 2014 | 4,094 | 76,353,100 | 49,016 | 18,650 | 853 | 14.10% |
| 2013 | 4,349 | 85,062,091 | 51,200 | 19,559 | 1,006 | 14.50% |
| 2012 | 4,125 | 88,481,250 | 55,950 | 21,450 | 810 | 12.60% |

Source: U.S. Census Bureau, American Community Survey
<http://www.census.gov/programs-surveys/acs/>

VILLAGE OF CASEYVILLE, ILLINOIS

**Ten Principal Employers
Current Year and Ten Years Prior**

| Employer | 2012 | | | 2021 | | |
|------------------------------|--------------|------|--|------------|------|--|
| | Employees | Rank | Percentage of Total Village Employment | Employees | Rank | Percentage of Total Village Employment |
| Tyson Foods | 150 | 2 | 6.9% | 150 | 1 | 7.5% |
| Caseyville Nursing and Rehab | 130 | 3 | 6.0% | 110 | 2 | 5.5% |
| CNC Foundations, Inc. | 100 | 5 | 4.6% | 100 | 3 | 5.0% |
| Vandalia Bus Lines | 110 | 4 | 5.1% | 55 | 4 | 2.8% |
| Henderson Trucking Co. | 475 | 1 | 21.8% | 50 | 5 | 2.5% |
| Caseyville Elementary School | 55 | 6 | 2.5% | 50 | 5 | 2.5% |
| McDonald's | 40 | 7 | 1.8% | 44 | 6 | 2.2% |
| Illini Environmental, Inc. | 35 | 9 | 1.6% | 36 | 7 | 1.8% |
| R. J. Corman Railroad Group | 40 | 8 | 1.8% | 30 | 8 | 1.5% |
| Foley Chemical & Machine Co. | 35 | 9 | 1.6% | 35 | 9 | 1.8% |
| Breckenridge Material Co. | 28 | 10 | 1.3% | 20 | 9 | 1.0% |
| LKQ Corp. | 35 | 9 | 1.6% | 17 | 10 | 0.9% |
| Total | <u>1,233</u> | | <u>56.7%</u> | <u>697</u> | | <u>34.9%</u> |

Source: Illinois Manufacturers Directory, Illinois Services Directory and a selective telephone survey.

VILLAGE OF CASEYVILLE, ILLINOIS

**Full-time City Government Employees by Function/Program
Last Ten Fiscal Years**

| <u>Function/Program</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> |
|-------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Administration | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 3.00 | 4.00 | 4.00 |
| Police | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 16.00 | 16.00 |
| Streets | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| Water | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| Planning and Zoning | - | - | - | - | - | - | - | - | 1.00 | 1.00 |
| Total | <u>30.00</u> | <u>30.00</u> | <u>30.00</u> | <u>30.00</u> | <u>30.00</u> | <u>30.00</u> | <u>30.00</u> | <u>31.00</u> | <u>35.00</u> | <u>35.00</u> |

Source: Payroll Data from the Treasurer's Office.

VILLAGE OF CASEYVILLE, ILLINOIS

**Capital Asset Statistics by Function/Program
Last Ten Fiscal Years**

| <u>Function/Program</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> |
|-------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public Safety: | | | | | | | | | | |
| Police Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Marked patrol units | 6 | 6 | 6 | 6 | 6 | 8 | 11 | 12 | 14 | 14 |
| Fire Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Culture and Recreation: | | | | | | | | | | |
| Acreage of Parks | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 |
| Playgrounds | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |

Source: Various Village Departments

VILLAGE OF CASEYVILLE, ILLINOIS

**Operating Indicators by Function
Last Ten Years**

| <u>Function/Program</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Administration: | | | | | | | | | | |
| Accounts payable checks written | 1,257 | 1,146 | 1,075 | 1,059 | 1,149 | 1,081 | 1,458 | 2,141 | 2,027 | 2,064 |
| Payroll checks/direct deposits generated | - | - | - | - | - | - | 158 | 261 | 149 | 82 |
| Public Safety: | | | | | | | | | | |
| Calls for Service - Police | 6,710 | 6,413 | 6,580 | 6,156 | 7,319 | 7,709 | 7,528 | 8,103 | 6,918 | 6,067 |
| Calls for Service - Fire | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Development: | | | | | | | | | | |
| Single-family building permits | 1 | 5 | 5 | 4 | 20 | 32 | 32 | 23 | 23 | 32 |
| Remodel/Addition building permits | 5 | 6 | 9 | 11 | 6 | 8 | 9 | 7 | 2 | 15 |
| Commercial building permits | 4 | 6 | 5 | 7 | 1 | 3 | 2 | 5 | 10 | 9 |
| Water | | | | | | | | | | |
| Utility payments posted | 51,961 | 51,916 | 51,931 | 52,740 | 53,030 | 53,931 | 54,634 | 56,239 | 56,874 | 57,702 |
| Disconnections for non-payment | 270 | 262 | 248 | 274 | 265 | 258 | 304 | 188 | 172 | 165 |
| New Service Connections | 48 | 37 | 44 | 52 | 66 | 76 | 68 | 73 | 51 | 56 |

Source: Various Village Departments



**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH TAX INCREMENT FINANCING ACT**

To the Mayor and Village Board
Village of Caseyville, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the of the Village of Caseyville, Illinois as of and for the year ended May 31, 2021, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matters

The management of the Village of Caseyville, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the Village of Caseyville, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the Village of Caseyville, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".



Certified Public Accountants

November 10, 2021



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Mayor and Village Board
Village of Caseyville, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Caseyville, Illinois as of and for the year ended May 31, 2021, and the related notes to the financial statements, which collectively comprise the Village of Caseyville, Illinois' basic financial statements, and have issued our report thereon dated November 10, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village of Caseyville, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village of Caseyville, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of the Village of Caseyville, Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village of Caseyville, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Certified Public Accountants

Alton, Illinois

November 10, 2021