

# Village of Caseyville, Illinois



## Comprehensive Annual Financial Report

For the Year Ended May 31, 2020

# **VILLAGE OF CASEYVILLE, ILLINOIS**

Comprehensive Annual Financial Report  
For the Fiscal Year Ended May 31, 2020

Prepared by:  
Tamara Ammann, Treasurer  
Andrea Loeh, Assistant Treasurer

# **VILLAGE OF CASEYVILLE, ILLINOIS**

## **TABLE OF CONTENTS MAY 31, 2020**

	<u>Page</u>
<b><u>INTRODUCTORY SECTION</u></b>	
Letter of Transmittal	i-v
List of Village Officials	vi
Organizational Chart	vii
<b><u>FINANCIAL SECTION</u></b>	
Independent Auditor's Report	1 - 3
Management's Discussion and Analysis	4 - 11
<b>Basic Financial Statements:</b>	
Government-wide Financial Statements:	
Statement of Net Position	12
Statement of Activities	13
Fund Financial Statements:	
Balance Sheet – Governmental Funds	14
Reconciliation of the Balance Sheet of the Governmental Funds to the Statement of Net Position	15
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	16
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	17
Statement of Net Position – Proprietary Fund	18
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Fund	19
Statement of Cash Flows – Proprietary Fund	20
Statement of Fiduciary Net Position – Fiduciary Funds	21
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	22
Notes to Financial Statements	23 - 51
<b>Required Supplementary Information:</b>	
Budgetary Comparison Schedule (Cash Basis):	
General Fund	52 - 56
TIF #2 Fund	57
TIF #3 Fund	58
Notes to Required Supplementary Information	59

## **VILLAGE OF CASEYVILLE, ILLINOIS**

### **TABLE OF CONTENTS (CONTINUED) MAY 31, 2020**

	<u>Page</u>
<b>Required Supplementary Information (Continued):</b>	
Schedules of Changes in Net Pension Liability and Related Ratios	60 - 62
Schedules of Contributions	63 - 65
<b>Other Supplementary Information:</b>	
Combining and Individual Fund Financial Statements and Schedules:	
Combining Balance Sheet – Nonmajor Governmental Funds	66 - 67
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Governmental Funds	68 - 69
Individual Fund Balance Sheets and Schedules of Revenues and Expenditures with Budgetary Comparison for Non-major Funds:	
Police Protection Fund	70
Motor Fuel Tax Fund	71
Audit Fund	72
Liability Insurance Fund	73
IMRF Fund	74
Social Security Fund	75
TIF #1 Fund	76
Black Lane TIF Fund	77
Tanglewood SSA Fund	78
I-64 Business Corridor Fund	79
Hotel/Motel Fund	80
Park and Recreation Fund	81
Community Building Fund	82
Main St. Business District Fund	83
 <b><u>COMPLIANCE SECTION</u></b>	
Independent Auditor's Report on Compliance with Tax Increment Financing Act	84 - 85
 <b><u>STATISTICAL SECTION</u></b>	
<b>Financial Trends</b>	
Net Position by Component	86
Changes in Net Position	87
Fund Balances of Governmental Funds	88
Changes in Fund Balances of Governmental Funds	89

## **VILLAGE OF CASEYVILLE, ILLINOIS**

### **TABLE OF CONTENTS (CONTINUED) MAY 31, 2020**

	<u>Page</u>
<b><u>STATISTICAL SECTION</u></b>	
<b>Revenue Capacity</b>	
Tax Revenues by Source, Governmental Funds	90
Sales Tax Rates, Direct and Overlapping	91
Sales Tax Generated by Industry	92
Assessed Value and Actual Value of Taxable Property	93
Property Tax Rates, Direct and Overlapping	94
Property Tax Levies and Collections	95
Ten Principal Taxpayers of Property Tax	96
<b>Debt Capacity</b>	
Ratios of Outstanding Debt by Type	97
Computation of Direct and Overlapping Debt	98
Pledged Revenue Coverage	99
<b>Demographic and Economic Information</b>	
Demographic and Economic Statistics	100
Ten Principal Employers	101
<b>Operating Information</b>	
Full-time Village Government Employees by Function/Program	102
Capital Asset Statistics by Function/Program	103
Operating Indicators by Function	104



909 S. Main St. Caseyville, IL 62232  
(618) 344-1234  
[www.caseyville.org](http://www.caseyville.org)

November 6, 2020

To the Citizens of the Village of Caseyville:

Pursuant to Village policy and in conformance with state law, the Comprehensive Annual Financial Report (CAFR) of the Village of Caseyville, Illinois (the Village), for the fiscal year ending May 31, 2020, is hereby transmitted. This report was prepared in conformance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by an independent firm of licensed certified public accountants.

This report is the Village management's representations concerning the finances of the Village. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the Village has established a comprehensive internal control framework that is designed to protect the Village's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the Village's financial statements in conformance with GAAP. This internal control structure is designed to provide a reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Village's financial statements have been audited by C.J. Schlosser & Company, LLC, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the Village for the year ended May 31, 2020 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unmodified opinion that the Village's financial statements for the year ended May 31, 2020 are fairly presented in conformity with

GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Village's MD&A, prepared by the Village Treasurer's Office, can be found immediately following the independent auditor's report.

Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Village. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Village as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the Village's financial activity have been included.

### **Profile of the Village**

The Village of Caseyville is located approximately eleven miles east of downtown St. Louis, Missouri. It covers about 7.42 square miles within St. Clair County, Illinois and serves a population of 4,110 residents. The Village is also home to 116 businesses in various industries, which employ approximately 2,174 workers.

The Illinois Coal Company founded the town in 1849 and named it after Zadok Casey, a popular politician who helped finance the Mississippi and Ohio Railroad, which runs through the center of town. The Village of Caseyville was incorporated in May of 1869.

The Village is operated under a Trustee-Village form of government. Powers are granted by Chapter 65 of the Illinois Compiled Statutes, commonly known as the Illinois Municipal Code. The Mayor is the president of the board and the chief executive officer of the Village. The Mayor presides over the meetings of the Board of Trustees and supervises the executive officers and Village employees. The Village Board consists of six trustees elected for four-year staggered terms; the trustees are the legislative body. The Village Board is responsible for passing ordinances and resolutions that set policy, adopt a legal spending limit, levy property tax, set fees, etc.

The Village of Caseyville provides a wide range of municipal services, including police, fire, public works, zoning, parks, and general administration. The financial statements include the financial activities of the Village and any entities which are financially accountable to the Village (component units.)

## **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Village operates.

**Global pandemic.** In March of 2020, the United States experienced an outbreak of the novel coronavirus, which caused the State of Illinois to shutdown businesses in an effort to slow the spread of the deadly virus. The economic impact includes a decline in local tax revenue such as sales tax, income tax, motor fuel tax, gaming tax, and hotel tax. Additionally, operating revenue from park pavilion rentals, community center rentals, tow fees, and disconnection fees related to delinquent water account balances was suspended during the mitigation efforts. The Village has responded by delaying some capital spending and seeking federal relief funds.

**Local economy.** The Village is a suburban community located along I-64 in St. Clair County, Illinois. The economic base includes restaurants/bars, gas stations, and miscellaneous retail to serve the primarily residential area. The interstate corridor attracts commercial and industrial development.

**Long-term financial planning.** Historically, the Village has used a pay-as-you go approach to infrastructure improvements. The use of tax increment financing, business districts, and grants has uniquely enabled the Village to make capital investments and maintain a high level of services.

## **Major Initiatives**

The Illinois General Assembly's Public Act 101-0638 includes the appropriation of a \$4 million Department of Commerce and Economic Opportunity (DCEO) grant to the Village of Caseyville for costs associated with the construction of a police station. Village officials are optimistic that this grant will be budgeted within the next five years.

The Village recently completed a major road construction project on 89<sup>th</sup> Street. The project spanned three years as it consisted of utility relocations, property acquisition, slope stabilization, concrete retaining walls, and slope grading in addition to the 2" milling and 2" asphalt overlay. The total cost of the 89<sup>th</sup> Street Improvement was over \$600,000, which was provided by the TIF District 2 Fund.

The Village of Caseyville was awarded a \$326,250 federal Surface Transportation Block Grant Program (STP) grant by East-West Gateway Council of Governments for reconstruction of Morris Street from 2<sup>nd</sup> Street to N. Main Street (IL 157). Construction is scheduled for April of 2021. The project will consist of asphalt overlay with concrete curbs and gutter, 4' sidewalks, new storm sewers, handicap ramps, off-street parking, and streetscape. The total project is expected to cost \$750,000. Matching funds and the remaining amounts will come from the Motor Fuel Tax (MFT) Fund.

Work has begun replacing old water mains on the south side of Hollywood Heights Road from Highway 157 to Oliver Street. The first part of the project consists of replacing the 8" pipe, adding



new hydrants, and tying in all of the residential service lines to the new mains. The cost will be about \$20,000 from the Water Fund.

Once the underground infrastructure is updated, Hollywood Heights Road will receive a 2” asphalt overlay. Funding has been provided by a Community Development Block Grant (CDBG) with matching funds coming from the Rebuild Illinois Bonds in the Motor Fuel Tax (MFT) Fund, for a total of \$260,000.

The Caseyville Police Department has been awarded a \$125,000 Community Oriented Policing Services (COPS) grant by the Department of Justice to hire an additional entry-level police officer. The additional position will allow the police department to add a detective to its investigations division to directly address a problem with increasing violent crime.

In an ongoing effort to reduce inflow and infiltration, the Village plans to reline all manholes to prevent ground water from entering the sanitary sewer system. This will reduce electric costs and maintenance costs by reducing wear on the pumps at the lift stations. Bids are under review for the next stage of this project, which will likely begin in winter of 2021. The estimated cost is \$60,000 for ten manholes located within the boundary of Tax Increment Financing (TIF) District 2.

During the 2020 fiscal year, the Police Department was awarded a \$47,950 grant by the Illinois Law Enforcement Training and Standards Board (ILETSB) for ten cameras. Previously, only two police cars had working cameras. Now every frontline patrol unit is outfitted with an in-car camera. This allows for better prosecution, more officer safety, and enhanced transparency.

One of the Village’s three warning sirens will be replaced during fiscal year 2021. It is located within TIF District 2 and the estimated cost is \$35,000. The existing sirens are around 30 years old.

The Police Department added a second K9 unit during 2020. A generous donation covered the cost of K9 Bama as well as his training with Officer Hoguet.

In September of 2019, the Police Department assigned an officer to the Metro East Auto Theft Task Force (MEATTF) of the Drug Enforcement Agency (DEA). The purpose is to prevent motor vehicle theft and to improve enforcement of motor vehicle theft laws. Wages and benefits for the MEATTF special agent are reimbursed through a grant to the St. Clair County Sheriff’s Department, which also allowed the Village of Caseyville to add a patrol officer.

### **Certificate of Achievement**

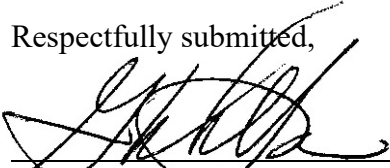
The Government Finance Officers’ Association of the United States and Canada (GFOA) offers a program that recognizes excellence in the format of annual financial reports through a peer review. In order to be awarded a Certificate of Achievement for Excellence in Financial Reporting, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, the contents of which conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and

applicable legal requirements. We believe this report conforms to the Certificate of Achievement program requirements, and we are submitting it to GFOA for its determination.

### **Acknowledgements**

This report could not have been completed without the assistance of the entire administrative staff of the Village. Special thanks go to Assistant Treasurer Andrea Loeh for her contributions. We would also like to acknowledge our auditors from C.J. Schlosser and Company, LLC for their help in preparing this report. Our sincere gratitude is extended to the Village Board for its interest and support in planning and conducting the financial operations of the Village in a responsible manner.

Respectfully submitted,



G.W. Scott, Sr.  
Mayor



Tamara K. Ammann, CPA  
Village Treasurer/Comptroller

Village of Caseyville, Illinois  
Principal Officials

**MAYOR**  
G.W. Scott, Sr.

**VILLAGE BOARD**  
Walter Abernathy  
Ronald Sanftleben  
John Buckley  
Kent Luebbers  
Gary Wasser  
Anthony Alvarez

**VILLAGE CLERK**  
Lola J. Cline

**CHIEF OF POLICE**  
Thomas Coppotelli

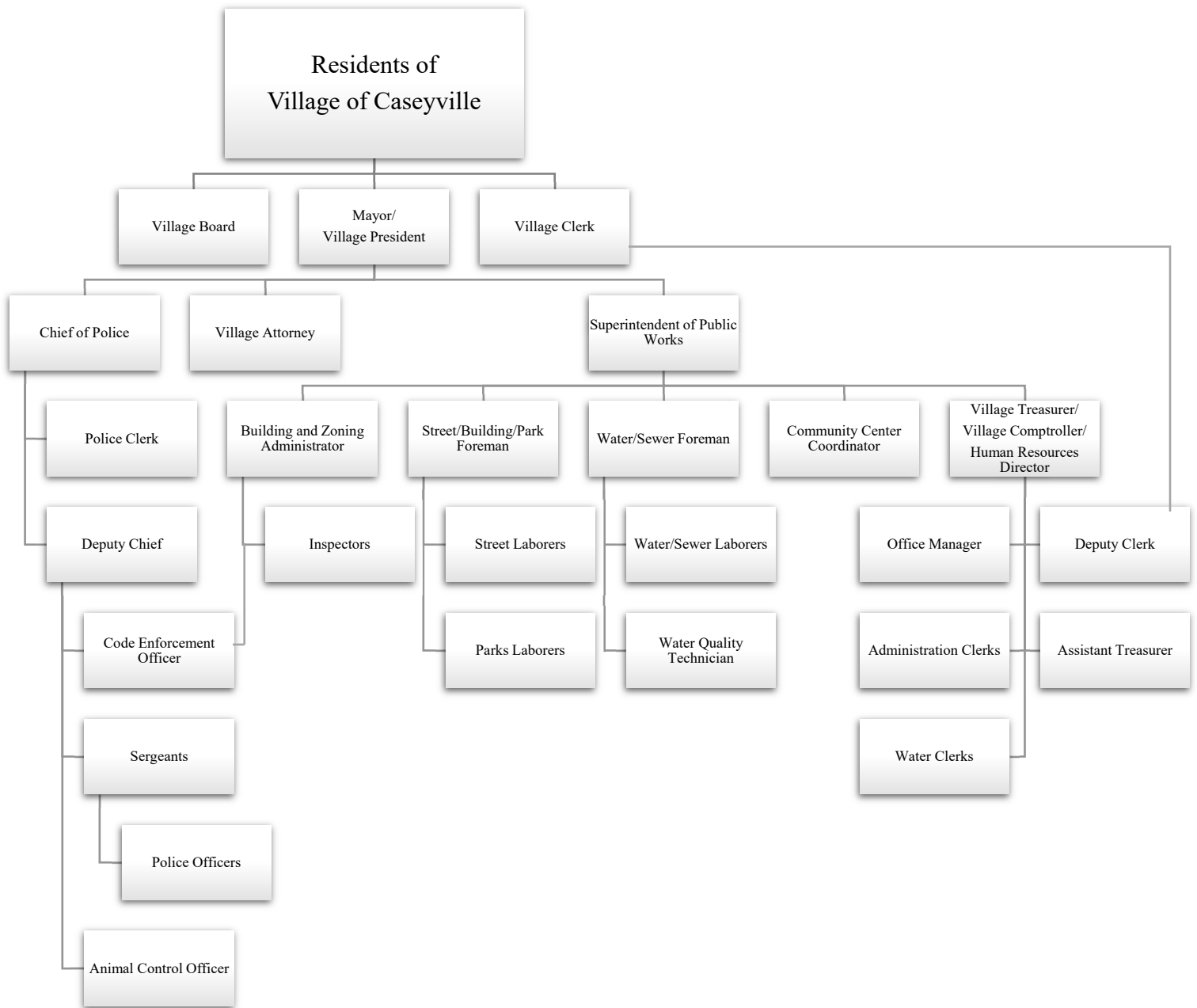
**SUPERINTENDENT OF PUBLIC WORKS**  
Brian Rader

**TREASURER**  
Tamara K. Ammann, CPA

**ZONING ADMINISTRATOR**  
Phillip Little

**VILLAGE ATTORNEY**  
Kevin C. Kaufhold

# Village of Caseyville, Illinois Organizational Chart





C. J. SCHLOSSER  
& COMPANY, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

David M. Bartosiak  
Cindy A. Tefteller  
Kevin J. Tepen

## **INDEPENDENT AUDITOR'S REPORT**

Honorable Mayor and Village Board  
Village of Caseyville, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major Fund, and the aggregate remaining fund information of the Village of Caseyville, Illinois as of and for the year ended May 31, 2020, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Caseyville, Illinois as of May 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Correction of Prior Omissions***

As discussed in Note 13 to the financial statements, the Village restated the beginning balance of the governmental activities in the government-wide financial statements. The restatement was made to record capital assets and debt of the fire department and to also report the pension liability information related to the police pension fund

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 4 to 11), budgetary comparison information (pages 52 to 59) and required schedules related to pensions (pages 60 to 65) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Caseyville, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, other schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and other schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and other schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

A handwritten signature in dark ink, appearing to read "C. J. Schlosser & Company LLC". The signature is written in a cursive, flowing style.

Certified Public Accountants  
Alton, Illinois

November 4, 2020

# **VILLAGE OF CASEYVILLE, ILLINOIS**

## **Management's Discussion and Analysis**

For The Year Ended May 31, 2020

This section of the Village of Caseyville, Illinois' (the Village) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the Village's financial activities based on currently known facts, decisions, and conditions for the fiscal year ended May 31, 2020. We encourage readers to consider the information here in conjunction with additional information that we furnished in our letter of transmittal, which can be found on pages i through v of this report.

### **FINANCIAL HIGHLIGHTS**

- In the government-wide financial statements, the assets and deferred outflows of resources of the Village exceeded its liabilities and deferred inflows of resources for the most recent fiscal year by \$14,710,104 (net position).
- The Village's total net position decreased by \$608,496. Net position of the Village's governmental activities decreased by 63,906 and the business-type activities by 544,590.
- At the end of 2020, the Village's governmental funds reported combined ending fund balances of \$5,538,849, an increase of \$1,201,320 in comparison with the prior year.
- The Village's major source of revenue, sales and use tax, totaled \$952,714 in 2020 or 15.6% of governmental fund total revenues. This represents an increase of 9.1% from 2019.
- The Village's total debt decreased by \$64,299 due to normal principal and interest payments on the note.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the Village's basic financial statements. There are three components to the basic statements:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplemental information and other supplemental information in addition to the basic financial statements.

#### **Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the Village in a manner similar to a private-sector business. Note that the government-wide financial statements exclude fiduciary fund activities.

The statement of net position presents information on all of the Village's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.



# VILLAGE OF CASEYVILLE, ILLINOIS

## Management's Discussion and Analysis

For The Year Ended May 31, 2020

The statement of activities presents information showing how the Village's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and accrued vacation leave).

The government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, public works, development and culture and recreation services. The business-type activities include water and sewer.

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Village can be divided into three categories: governmental, proprietary and fiduciary.

**Governmental funds.** Governmental funds are used to account for essential functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and the government-wide governmental activities.

The Village maintains twenty-two individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for three major funds: General Fund, TIF 2, and TIF 3. Data from the other governmental funds are combined into a single, aggregated presentation called "Other Governmental Funds". Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section in this report.

The Village adopts an annual appropriation for all governmental funds. Budgetary comparison schedules for the major funds have been provided to demonstrate legal compliance with the adopted appropriation.

# VILLAGE OF CASEYVILLE, ILLINOIS

## Management's Discussion and Analysis

For The Year Ended May 31, 2020

**Proprietary funds.** Enterprise Funds are used to report the same functions and the same type of information presented as business-type activities in the government-wide financial statements. The Village uses an enterprise fund to account for its water and sewer operations.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Required supplemental information.** This MD&A, budgetary comparison schedule and notes to the schedule for the General Fund, TIF 2 Fund, and TIF 3 Fund, and information concerning the Village's progress in funding its obligation to provide pension benefits to its employees represent financial information required by the Governmental Accounting Standards Board (GASB) to be presented. Such information provides users of this report with additional data that supplements the government-wide financial statements, fund financial statements, and notes to the financial statements.

**Other supplemental information.** The combining and individual fund statements, referred to earlier in connection with nonmajor governmental funds, are presented immediately following the required supplemental information.

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$14,710,104 at May 31, 2020.

By far the largest portion of the Village's net position reflects its investment in capital assets of \$12,487,602 at May 31, 2020 (e.g.; land, buildings and improvements, equipment and vehicles, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the Village's net position represents resources that are subject to external restrictions on how it may be used, which amounted to \$5,690,200 at May 31, 2020. Unrestricted net position may be used to meet the Village's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the Village is able to report positive balances in two of the three categories of net position for its governmental activities and business-type activities. The negative amount of unrestricted net position is primarily due to long-term liabilities for pensions.

# VILLAGE OF CASEYVILLE, ILLINOIS

## Management's Discussion and Analysis

For The Year Ended May 31, 2020

The condensed statement of net position is as follows:

	May 31					
	Governmental		Business-type		Totals	
	Activities		Activities			
	2020	2019	2020	2019	2020	2019
<b>ASSETS</b>						
Current and other assets	\$ 8,927,234	7,732,344	571,798	1,366,783	9,499,032	9,099,127
Capital assets, net	6,057,286	5,558,509	6,603,950	6,543,175	12,661,236	12,101,684
Total Assets	<u>14,984,520</u>	<u>13,290,853</u>	<u>7,175,748</u>	<u>7,909,958</u>	<u>22,160,268</u>	<u>21,200,811</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<u>2,096,952</u>	<u>473,101</u>	<u>383,706</u>	<u>730,595</u>	<u>2,480,658</u>	<u>1,203,696</u>
<b>LIABILITIES</b>						
Long-term liabilities	4,964,489	958,423	551,049	1,146,596	5,515,538	2,105,019
Other liabilities	209,381	537,163	132,920	179,987	342,301	717,150
Total Liabilities	<u>5,173,870</u>	<u>1,495,586</u>	<u>683,969</u>	<u>1,326,583</u>	<u>5,857,839</u>	<u>2,822,169</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>3,635,634</u>	<u>2,987,055</u>	<u>437,349</u>	<u>331,244</u>	<u>4,072,983</u>	<u>3,318,299</u>
<b>NET POSITION</b>						
Net investment in capital assets	5,883,652	5,552,075	6,603,950	6,543,175	12,487,602	12,095,250
Restricted	5,690,200	4,048,194	-	-	5,690,200	4,048,194
Unrestricted	<u>(3,301,884)</u>	<u>(1,264,395)</u>	<u>(165,814)</u>	<u>439,551</u>	<u>(3,467,698)</u>	<u>(824,844)</u>
Total Net Position	<u>\$ 8,271,968</u>	<u>8,335,874</u>	<u>6,438,136</u>	<u>6,982,726</u>	<u>14,710,104</u>	<u>15,318,600</u>

**Governmental activities.** Governmental activities decreased the Village's net position by \$63,906. Revenues increased by \$577,785 from 2019 to 2020, which expenses increased by \$3,217,160. The increase in revenue was mainly attributable to increased property tax and increased sales and use tax revenues. The increase in expenses primarily reflects increased public safety and development.

**Business-type activities.** Business-type activities decreased the Village's net position by \$544,590. The 2020 transfer to the General fund reflects two years of operations, which skews this comparison.

The condensed statement of activities is as follows:

# VILLAGE OF CASEYVILLE, ILLINOIS

## Management's Discussion and Analysis

For The Year Ended May 31, 2020

	May 31					
	Governmental		Business-type		Totals	
	Activities		Activities			
	2020	2019	2020	2019	2020	2019
<b>REVENUES</b>						
Program Revenues:						
Charges for Services	\$ 523,232	\$ 587,473	\$ 3,772,290	\$ 4,064,226	\$ 4,295,522	\$ 4,651,699
Operating Grants and contributions	79,945	-	-	-	79,945	-
Capital Grants and contributions	119,577	149,060	389,608	-	509,185	149,060
General Revenues:						
Property Tax, Levied for General Purposes	3,071,334	2,792,872	-	-	3,071,334	2,792,872
Sales and Use Tax	945,431	890,209	-	-	945,431	890,209
Income Tax	417,532	438,894	-	-	417,532	438,894
Corporate Personal Property Tax	15,432	-	-	-	15,432	-
Motor Fuel Tax	158,006	107,422	-	-	158,006	107,422
Video Gaming Tax	159,818	185,425	-	-	159,818	185,425
Telecommunications Tax	17,693	-	-	-	17,693	-
Other Governmental	10,910	-	-	-	10,910	-
Utility Tax	239,493	212,583	-	-	239,493	212,583
Hotel/Motel/Bed Tax	205,723	-	-	-	205,723	-
Franchise Fees	54,681	-	-	-	54,681	-
Other Taxes	-	46,069	-	-	-	46,069
Investment Earnings	64,456	65,448	24,590	18,100	89,046	83,548
Miscellaneous	33,845	63,868	-	-	33,845	63,868
Total Revenues	<u>6,117,108</u>	<u>5,539,323</u>	<u>4,186,488</u>	<u>4,082,326</u>	<u>10,303,596</u>	<u>9,621,649</u>
<b>EXPENSES</b>						
General Government	1,427,334	1,467,230	-	-	1,427,334	1,467,230
Public Safety	3,619,437	1,934,999	-	-	3,619,437	1,934,999
Streets and Highways	898,304	780,444	-	-	898,304	780,444
Development	1,455,244	-	-	-	1,455,244	-
Culture and Recreation	172,421	180,796	-	-	172,421	180,796
Water and Sewer	-	-	3,330,168	3,367,384	3,330,168	3,367,384
Interest on Long-term Debt	9,184	1,295	-	-	9,184	1,295
Total Expenses	<u>7,581,924</u>	<u>4,364,764</u>	<u>3,330,168</u>	<u>3,367,384</u>	<u>10,912,092</u>	<u>7,732,148</u>
<b>EXCESS BEFORE TRANSFERS</b>	(1,464,816)	1,174,559	856,320	714,942	(608,496)	1,889,501
Transfers	<u>1,400,910</u>	<u>126,065</u>	<u>(1,400,910)</u>	<u>(126,065)</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	(63,906)	1,300,624	(544,590)	588,877	(608,496)	1,889,501
NET POSITION, JUNE 1	8,335,874	7,889,391	6,982,726	6,393,849	15,318,600	14,283,240
RESTATEMENT	<u>-</u>	<u>(854,141)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(854,141)</u>
NET POSITION AS RESTATED	<u>8,335,874</u>	<u>7,035,250</u>	<u>6,982,726</u>	<u>6,393,849</u>	<u>15,318,600</u>	<u>13,429,099</u>
<b>NET POSITION, MAY 31</b>	<u>\$ 8,271,968</u>	<u>\$ 8,335,874</u>	<u>\$ 6,438,136</u>	<u>\$ 6,982,726</u>	<u>\$ 14,710,104</u>	<u>\$ 15,318,600</u>

# VILLAGE OF CASEYVILLE, ILLINOIS

## Management's Discussion and Analysis

For The Year Ended May 31, 2020

### FUNDS FINANCIAL ANALYSIS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2020, the Village's governmental funds reported combined ending fund balances of \$5,538,849, an increase of \$1,201,320 in comparison with the prior year. Approximately 0.1% of this total amount (\$7,758) constitutes nonspendable fund balance, which represents prepaid expenditures at May 31, 2020. Approximately 102.7% of this total amount (\$5,690,200) constitutes restricted fund balance, which is restricted primarily for economic development, motor fuel tax, or police purposes. Approximately -2.9% of this total amount (\$-159,109) constitutes unassigned fund balance, which is available for spending at the Village's discretion.

The General Fund is the chief operating fund of the Village. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$307,156, while total fund balance was \$307,156. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Both unassigned fund balance and total fund balance represent 9.5% of the total General Fund's expenditures.

The fund balance of the General Fund increased by \$641,920 during the current fiscal year. The increase was mainly due to an operating transfer from the Water Fund, which had not been made the prior year. Operating transfers are routinely made from the Water Fund to offset deficit spending in the General Fund.

The Tax Increment Financing (TIF) 2 Fund is a major special revenue fund of the Village. Its resources are to be used entirely for leveraging development within the boundaries of the TIF 2 development. At the end of the current fiscal year, the fund balance of the TIF 2 Fund was \$3,169,307, which is a decrease of \$242,097 compared to 2019. Reconstruction of 89<sup>th</sup> Street was the significant capital projects funded by TIF2 during 2020.

The Tax Increment Financing (TIF) 3 Fund is a major special revenue fund of the Village. Its resources are to be used entirely for leveraging development within the boundaries of the TIF 3 development. At the end of the current fiscal year, the fund balance of the TIF 3 Fund was \$365,046, which is an increase of \$268,501 compared to 2019. Recent residential construction within this district has generated incremental property tax revenue.

**Fiduciary funds.** The Village maintains fiduciary funds for the monies received and held for the benefit of others for the following purposes:

# VILLAGE OF CASEYVILLE, ILLINOIS

## Management's Discussion and Analysis

For The Year Ended May 31, 2020

- Pension monies for current and future monthly payments to pensioners and accounts payable of the pension fund, and
- Tanglewood SSA Development project funds that can only be used for specific and directed project payments, and
- Amounts seized as evidence in criminal cases that will be disbursed as directed by courts.

At the end of 2020, net position of the pension trust fund was \$2,618,221 and net position of the custodial funds was \$170,189.

**Proprietary fund.** The Village's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water Fund at the end of the year amounted to \$6,438,136, a decrease of \$544,590 or 7.8%.

## GENERAL FUND BUDGETARY HIGHLIGHTS

The 2020 appropriated expenditures for the Village's General Fund were \$4,012,125. Actual expenditures in the General Fund were \$3,014,483. There were no changes to appropriations during the year.

## CAPITAL ASSET AND DEBT ADMINISTRATION

### Capital Assets

The Village's investment in capital assets as of May 31, 2020 amounts to \$12,661,236, net of accumulated depreciation. This investment includes land, construction in progress, buildings and improvements, equipment and vehicles, distribution system, and infrastructure. The total increase in capital assets for the current year was \$479,448 (\$418,673 increase for governmental activities and \$60,775 increase for business-type activities.)

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the 2020 fiscal year. Fund financial statements record capital asset purchases as expenditures.

The Village's capital assets, net of depreciation, are as follows:

	May 31					
	Governmental Activities		Business-type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Land	\$ 595,912	585,412	78,556	78,556	674,468	663,968
Buildings and improvements	1,947,078	1,971,339	28,047	32,100	1,975,125	2,003,439
Equipment and vehicles	1,132,536	1,085,747	306,590	126,775	1,439,126	1,212,522
Distribution systems	-	-	6,190,757	6,305,744	6,190,757	6,305,744
Infrastructure	2,288,570	1,869,853	-	-	2,288,570	1,869,853
Construction in Progress	93,190	46,158	-	-	93,190	46,158
Total	<u>\$6,057,286</u>	<u>5,558,509</u>	<u>6,603,950</u>	<u>6,543,175</u>	<u>12,661,236</u>	<u>12,101,684</u>

## VILLAGE OF CASEYVILLE, ILLINOIS

### Management's Discussion and Analysis

For The Year Ended May 31, 2020

Additional information on the Village's capital assets can be found in Note 6 on pages 34 through 35 of this report.

#### Long-term Debt

At the end of 2020, the Village had total long-term debt obligations for governmental activities in the amount of \$173,634 compared to \$212,837 at the end of 2019. The debt is secured by the related equipment. None of the debt outstanding represents general obligation bonds.

	<b>For The Years Ended May 31</b>		<b>Percentage Change</b>
	<b>2020</b>	<b>2019</b>	
<b>Governmental activities</b>			
Police vehicles-note payable	\$ 38,594	\$ 86,538	-55.40%
Fire Truck-note payable - restated	135,040	151,395	-10.80%
<b>Total</b>	<b>\$ 173,634</b>	<b>\$ 237,933</b>	<b>-27.02%</b>

During 2020, the Village made scheduled debt service payments. No new debt was issued during the fiscal year.

Illinois state law limits the amount of general obligation debt a governmental entity may issue to 8.625% of its total assessed valuation of taxable tangible property. The Village's authorized debt limit for fiscal year 2020 was \$3,155,912.

Additional information regarding the Village's long-term debt can be found in Notes 4 and 5 on pages 32 and 33 of this report.

#### ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

- As noted in the letter of transmittal, the world is experiencing an unprecedented health and economic crisis from the outbreak of the coronavirus in 2020. The impact on Village revenues in fiscal year 2021 and beyond is uncertain.
- The Village's 2021 annual appropriation projects total expenditures of \$20,946,390 (\$13,823,295 in governmental funds and \$7,123,095 in business-type activities.)
- Approximately \$1.6 million in infrastructure projects are planned (\$600,000 in TIF 2 Fund, \$1,010,000 in MFT Fund, and \$20,000 in the Water Fund.)

#### REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Village's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Village Treasurer, Village of Caseyville, 909 S Main St, Caseyville, IL 62232.

**VILLAGE OF CASEYVILLE, ILLINOIS**

STATEMENT OF NET POSITION  
MAY 31, 2020

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b><u>Assets</u></b>			
Cash and Cash Equivalents	\$ 3,304,253	\$ 12,391	\$ 3,316,644
Investments	2,076,731	340,412	2,417,143
Receivables (Net of allowance for uncollectibles):	3,538,492	218,995	3,757,487
Prepaid Items	7,758	-	7,758
Capital Assets:			
Land	595,912	78,556	674,468
Buildings and Improvements	3,279,049	199,354	3,478,403
Equipment and Vehicles	3,740,159	1,549,527	5,289,686
Infrastructure	2,883,830	13,267,872	16,151,702
Construction in Progress	93,190	-	93,190
Accumulated Depreciation	<u>(4,534,854)</u>	<u>(8,491,359)</u>	<u>(13,026,213)</u>
Total Assets	<u>14,984,520</u>	<u>7,175,748</u>	<u>22,160,268</u>
<b><u>Deferred Outflows of Resources</u></b>			
Future Pension Expense	<u>2,096,952</u>	<u>383,706</u>	<u>2,480,658</u>
<b><u>Liabilities</u></b>			
Accounts Payable	130,493	94,606	225,099
Accrued Wages and Benefits	77,988	21,864	99,852
Customer Deposits	900	-	900
Prepaid Tap Fees	-	16,450	16,450
Noncurrent Liabilities:			
Due Within One Year	43,914	-	43,914
Due in More Than One Year	<u>4,920,575</u>	<u>551,049</u>	<u>5,471,624</u>
Total Liabilities	<u>5,173,870</u>	<u>683,969</u>	<u>5,857,839</u>
<b><u>Deferred Inflows of Resources</u></b>			
Future Pension Expense	534,234	437,349	971,583
Deferred Property Taxes	<u>3,101,400</u>	<u>-</u>	<u>3,101,400</u>
	<u>3,635,634</u>	<u>437,349</u>	<u>4,072,983</u>
<b><u>Net Position</u></b>			
Net Investment in Capital Assets	5,883,652	6,603,950	12,487,602
Restricted	5,690,200	-	5,690,200
Unrestricted	<u>(3,301,884)</u>	<u>(165,814)</u>	<u>(3,467,698)</u>
Total Net Position	<u>\$ 8,271,968</u>	<u>\$ 6,438,136</u>	<u>\$ 14,710,104</u>

The notes to the financial statements are an integral part of this statement



**VILLAGE OF CASEYVILLE, ILLINOIS**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED MAY 31, 2020

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental	Business-type	Total
					Activities	Activities	
Governmental Activities:							
General Government	\$ 1,427,334	\$ 168,942	\$ 11,061	\$ -	\$ (1,247,331)		\$ (1,247,331)
Public Safety	3,619,437	318,874	68,884	47,950	(3,183,729)		(3,183,729)
Streets and Highways	898,304	1,376	-	46,627	(850,301)		(850,301)
Development	1,455,244	-	-	-	(1,455,244)		(1,455,244)
Culture and Recreation	172,421	34,040	-	25,000	(113,381)		(113,381)
Interest on Long-term Debt	9,184	-	-	-	(9,184)		(9,184)
Total Governmental Activities:	7,581,924	523,232	79,945	119,577	(6,859,170)		(6,859,170)
Business-type Activities:							
Water and Sewer	3,330,168	3,772,290	-	389,608		\$ 831,730	831,730
Total Business-type Activities:	3,330,168	3,772,290	-	389,608		831,730	831,730
Total Government	\$ 10,912,092	\$ 4,295,522	\$ 79,945	\$ 509,185	(6,859,170)	831,730	(6,027,440)
General Revenues:							
Property Tax, Levied for General Purposes					3,071,334	-	3,071,334
Sales and Use Tax					945,431	-	945,431
Income Tax					417,532	-	417,532
Corporate Personal Property Tax					15,432	-	15,432
Motor Fuel Tax					158,006	-	158,006
Video Gaming Tax					159,818	-	159,818
Telecommunications Tax					17,693	-	17,693
Other Governmental					10,910	-	10,910
Utility Tax					239,493	-	239,493
Hotel/Motel/Bed Tax					205,723	-	205,723
Franchise Fees					54,681	-	54,681
Investment Earnings					64,456	24,590	89,046
Miscellaneous					33,845	-	33,845
Transfers					1,400,910	(1,400,910)	-
Total General Revenues and Transfers					6,795,264	(1,376,320)	5,418,944
Change in Net Position					(63,906)	(544,590)	(608,496)
Net Position - Beginning, As Restated					8,335,874	6,982,726	15,318,600
Net Position - Ending					\$ 8,271,968	\$ 6,438,136	\$ 14,710,104

The notes to the financial statements are an integral part of this statement

# VILLAGE OF CASEYVILLE, ILLINOIS

## BALANCE SHEET GOVERNMENTAL FUNDS MAY 31, 2020

	<u>General</u>	<u>TIF #2</u>	<u>TIF #3</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>Assets</u>					
Cash and Cash Equivalents	\$ 251,222	\$ 1,064,736	\$ 365,046	\$ 2,087,575	\$ 3,768,579
Investments	-	2,076,731	-	-	2,076,731
Receivables (Net of Allowance)					
Property Tax	441,400	1,594,600	449,600	615,800	3,101,400
Intergovernmental	173,515	-	-	85,109	258,624
Other	60,310	92,605	-	25,553	178,468
Prepaid Items	-	-	-	7,758	7,758
Total Assets	<u>\$ 926,447</u>	<u>\$ 4,828,672</u>	<u>\$ 814,646</u>	<u>\$ 2,821,795</u>	<u>\$ 9,391,560</u>
<u>Liabilities, Deferred Inflows of Resources, and Fund Balance</u>					
Liabilities:					
Cash Deficit	\$ -	\$ -	\$ -	\$ 464,326	\$ 464,326
Accrued Payroll and Benefits	73,135	-	-	4,853	77,988
Accounts Payable	53,050	64,765	-	12,678	130,493
Customer Deposits	-	-	-	900	900
Total Liabilities	<u>126,185</u>	<u>64,765</u>	<u>-</u>	<u>482,757</u>	<u>673,707</u>
Deferred Inflows of Resources:					
Unavailable Property Taxes	441,400	1,594,600	449,600	615,800	3,101,400
Unavailable Intergovernmental Taxes	<u>51,706</u>	<u>-</u>	<u>-</u>	<u>25,898</u>	<u>77,604</u>
Total Deferred Inflows of Resources	<u>493,106</u>	<u>1,594,600</u>	<u>449,600</u>	<u>641,698</u>	<u>3,179,004</u>
Fund Balance:					
Nonspendable	-	-	-	7,758	7,758
Restricted	-	3,169,307	365,046	2,155,847	5,690,200
Unassigned	<u>307,156</u>	<u>-</u>	<u>-</u>	<u>(466,265)</u>	<u>(159,109)</u>
Total Fund Balance	<u>307,156</u>	<u>3,169,307</u>	<u>365,046</u>	<u>1,697,340</u>	<u>5,538,849</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 926,447</u>	<u>\$ 4,828,672</u>	<u>\$ 814,646</u>	<u>\$ 2,821,795</u>	<u>\$ 9,391,560</u>

The notes to the financial statements are an integral part of this statement

**VILLAGE OF CASEYVILLE, ILLINOIS**

RECONCILIATION OF THE BALANCE SHEET OF THE  
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION  
MAY 31, 2020

Amounts reported for governmental fund balances are different because:

Fund balances - total governmental funds	\$ 5,538,849
Capital assets used in governmental activities are not financial resources and, therefore, are not reported on the balance sheet of the governmental funds.	6,057,286
Some receivables are not available to pay current-period expenditures and, therefore, are deferred in the governmental funds balance sheet, but recognized as revenue for economic financial resources.	77,604
The amount of compensated absences is not recorded as a liability on the balance sheet of the governmental funds.	(202,077)
Net pension liabilities and the related future pension expense are not reported as a liability on the balance sheet of the governmental funds.	(3,026,060)
Long-term debt and the related accrued interest is not reported as a liability on the balance sheet of the governmental funds.	<u>(173,634)</u>
Net position of governmental activities	<u><u>\$ 8,271,968</u></u>

The notes to the financial statements are an integral part of this statement

**VILLAGE OF CASEYVILLE, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED MAY 31, 2020

	<u>General</u>	<u>TIF #2</u>	<u>TIF #3</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:					
Property Taxes	\$ 385,739	\$ 1,681,306	\$ 271,899	\$ 732,390	\$ 3,071,334
Intergovernmental					
Sales and Use Tax	608,741	-	-	343,973	952,714
Income Tax	417,532	-	-	-	417,532
Replacement Tax	11,180	-	-	4,252	15,432
Telecommunications Tax	17,902	-	-	-	17,902
Gaming Tax	159,818	-	-	-	159,818
Motor Fuel Tax	-	-	-	158,006	158,006
Grants	111,895	-	-	71,627	183,522
Other	1,347	-	-	9,563	10,910
Other Local Tax	293,218	-	-	151,998	445,216
Licenses and Permits	110,036	-	-	-	110,036
Charges for Services	125,653	-	-	34,040	159,693
Fines and Forfeitures	59,769	-	-	248,415	308,184
Investment Income	-	58,723	2,672	3,061	64,456
Donations	-	-	-	16,000	16,000
Miscellaneous	24,958	-	-	8,887	33,845
Total Revenues	<u>2,327,788</u>	<u>1,740,029</u>	<u>274,571</u>	<u>1,782,212</u>	<u>6,124,600</u>
Expenditures:					
Current:					
General Government	635,484	-	-	470,437	1,105,921
Public Safety	1,822,422	-	-	251,612	2,074,034
Streets and Highways	668,579	-	-	19,922	688,501
Culture and Recreation	-	-	-	154,921	154,921
Development	-	1,289,716	6,070	159,458	1,455,244
Capital Outlay	48,283	568,675	-	155,128	772,086
Debt Service:					
Principal	47,944	-	-	16,355	64,299
Interest	1,554	-	-	7,630	9,184
Total Expenditures	<u>3,224,266</u>	<u>1,858,391</u>	<u>6,070</u>	<u>1,235,463</u>	<u>6,324,190</u>
Excess (Deficiency) of Revenues Over Expenditures	(896,478)	(118,362)	268,501	546,749	(199,590)
Other Financing Sources (Uses):					
Transfers In (Out)	<u>1,538,398</u>	<u>(123,735)</u>	<u>-</u>	<u>(13,753)</u>	<u>1,400,910</u>
Total Other Financing Sources (Uses)	<u>1,538,398</u>	<u>(123,735)</u>	<u>-</u>	<u>(13,753)</u>	<u>1,400,910</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Uses	641,920	(242,097)	268,501	532,996	1,201,320
Fund Balance (Deficit), Beginning of Year	<u>(334,764)</u>	<u>3,411,404</u>	<u>96,545</u>	<u>1,164,344</u>	<u>4,337,529</u>
Fund Balance, End of Year	<u>\$ 307,156</u>	<u>\$ 3,169,307</u>	<u>\$ 365,046</u>	<u>\$ 1,697,340</u>	<u>\$ 5,538,849</u>

The notes to the financial statements are an integral part of this statement

**VILLAGE OF CASEYVILLE, ILLINOIS**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED MAY 31, 2020

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds	\$ 1,201,320
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$772,086) exceeded depreciation expense (\$353,413) in the current year.	418,673
The amount of compensated absences is not recorded as expense in the fund financial statements. In the statement of activities, these amounts are included and recorded currently in the various functional expense categories. This amount is the difference between beginning and ending compensated absences balances that has been included in the statement of activities.	(4,201)
Net pension liabilities and the related future pension expenses are reported in the government-wide statement of activities and changes in net position, but do not require the use of current financial resources; therefore, these amounts are not reported as expenditures in governmental funds. This is the change in the balances between years.	(1,736,505)
Some intergovernmental revenues will not be collected for several months after the fiscal year end. They are not considered "available" revenues in the governmental funds. This is the change in deferred revenues between fiscal years.	<u>(7,492)</u>
Change in net position of governmental activities	<u>\$ (63,906)</u>

The notes to the financial statements are an integral part of this statement

STATEMENT OF NET POSITION  
 PROPRIETARY FUND  
 MAY 31, 2020

The notes to the financial statements are an integral part of this statement

**VILLAGE OF CASEYVILLE, ILLINOIS**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET POSITION  
PROPRIETARY FUND  
FOR THE YEAR ENDED MAY 31, 2020

	Business-Type Activities <u>Water</u>
Operating Revenues:	
Charges for Services	
Sales	\$ 3,532,468
Tap-In Fees	151,172
Service Charges and Fees	83,655
Other	4,995
Total Operating Revenues	<u>3,772,290</u>
Operating Expenses:	
Personal Services	888,783
Supplies	244,361
Water Purchased	1,509,272
Contractual Services	236,543
Utilities and Telephone	82,096
Depreciation and Amortization	369,113
Total Operating Expenses	<u>3,330,168</u>
Operating Income	<u>442,122</u>
Nonoperating Revenues (Expenses):	
Investment Earnings	<u>24,590</u>
Total Nonoperating Revenues (Expenses)	<u>24,590</u>
Transfers and Capital Contributions:	
Capital Contribution	389,608
Transfers	<u>(1,400,910)</u>
Change in Net Position	(544,590)
Net Position - Beginning of Year	<u>6,982,726</u>
Net Position - End of Year	<u>\$ 6,438,136</u>

The notes to the financial statements are an integral part of this statement

## VILLAGE OF CASEYVILLE, ILLINOIS

### STATEMENT OF CASH FLOWS PROPRIETARY FUND FOR THE YEAR ENDED MAY 31, 2020

	Business-Type <u>Activities</u> <u>Water</u>
Cash Flows from Operating Activities:	
Receipts from Customers	\$ 3,874,771
Payments to Suppliers	(2,471,521)
Payments to Employees	(672,877)
Net Cash Provided by Operating Activities	<u>730,373</u>
Cash Flows from Noncapital Financing Activities:	
Payments from (to) Other Funds	(1,235,947)
Net Cash Used in Noncapital Financing Activities	<u>(1,235,947)</u>
Cash Flows from Capital and Related Financing Activities:	
Payments for Capital Assets	(40,280)
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>(40,280)</u>
Cash Flows from Investing Activities:	
Interest Received	24,715
Net Sale of Investments	199,513
Net Cash Provided by Investing Activities	<u>224,228</u>
Net Change in Cash and Cash Equivalents	(321,626)
Cash and Cash Equivalents, Beginning of Year	<u>334,017</u>
Cash and Cash Equivalents, End of Year	<u>\$ 12,391</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating Income	\$ 442,122
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:	
Depreciation and Amortization	369,113
Change in Net Pension Liability and Deferrals	(154,813)
(Increase) Decrease in Assets:	
Accounts Receivables	104,231
Prepaid Expenses	4,527
Increase (Decrease) in Liabilities:	
Accrued Payroll and Benefits	(1,217)
Accounts Payable	(44,100)
Prepaid Tap Fees	(1,750)
Compensated Absences	12,260
Net Cash Provided by Operating Activities	<u>\$ 730,373</u>

The notes to the financial statements are an integral part of this statement



**VILLAGE OF CASEYVILLE, ILLINOIS**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED MAY 31, 2020

	Police Pension Trust <u>Fund</u>	Custodial <u>Funds</u>
Additions:		
Employer Contributions	\$ 291,889	\$ -
Employee Contributions	121,021	-
Net Evidence Additions	-	10,828
Investment Earnings:		
Interest and Dividends	63,904	2,676
Unrealized/Realized Gain (Loss) on Securities	98,379	-
Total Investment Earnings	162,283	2,676
Less: Investment Expense	8,561	-
Net Investment Earnings	153,722	2,676
Total Additions	566,632	13,504
Deductions:		
Benefit Payments	319,446	-
Refund/Transfer of Contributions	124,872	-
Professional Services	18,364	-
Evidence Payments	-	2,317
Administrative Expenses	2,818	5,542
Total Deductions	465,500	7,859
Change in Net Position	101,132	5,645
Net Position - Beginning of Year	2,517,089	164,544
Net Position - End of Year	<u>\$ 2,618,221</u>	<u>\$ 170,189</u>

The notes to the financial statements are an integral part of this statement

**VILLAGE OF CASEYVILLE, ILLINOIS**

STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
MAY 31, 2020

	Police Pension Trust <u>Fund</u>	Custodial <u>Funds</u>
<u>Assets</u>		
Cash and Cash Equivalents	\$ 1,231	\$ 170,189
Investments:		
U.S. Government Securities	1,327,817	-
Corporate Bonds	768,337	-
Mutual Funds	210,240	-
Pension Contribution Receivable	292,100	-
Interest Receivable	13,305	-
Other Receivable	5,191	-
Total Assets	<u>2,618,221</u>	<u>170,189</u>
<u>Liabilities</u>		
None	-	-
Total Liabilities	-	-
<u>Net Position</u>		
Restricted for:		
Pensions	\$ 2,618,221	\$ -
Individuals, organizations, and other governments	-	170,189
Total Net Position	<u>\$ 2,618,221</u>	<u>\$ 170,189</u>

The notes to the financial statements are an integral part of this statement

## **VILLAGE OF CASEYVILLE, ILLINOIS**

### **NOTES TO FINANCIAL STATEMENTS MAY 31, 2020**

#### **NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Village of Caseyville (the “Village”) was incorporated in 1869 under the provisions of the State of Illinois. The Village operates under a Mayor-Board form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, culture and recreation, water distribution, sewage treatment, public improvements, planning and zoning and general administrative services.

The financial statements of the Village have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government’s accounting policies are described below.

(a) The financial reporting entity

The Village is a municipal corporation governed by an elected Mayor and a six-member Board of Trustees. The Mayor heads the administration of the Village and, with the consent of the Board of Trustees, appoints the various department heads. These financial statements present the government and its component units. Component units are legally separate entities for which the Village is financially accountable. The Village defines its reporting entity in accordance with Codification of Governmental Accounting and Financial Reporting Standards, Section 2100. Component units are organizations for which the Village, as the primary government, is financially accountable. To be considered financially accountable, the organization must be fiscally dependent on the Village or the Village must appoint a majority of the board of the organization and either (1) be able to impose its will on the organization or (2) the relationship must have the potential for creating a financial benefit to or imposing a financial burden on the Village. The Village did not have any component units at May 31, 2020.

(b) Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the government.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(c) Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental revenues, permits and fees associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized, when applicable, as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

The government reports the following major governmental funds:

The General Fund is the main operating fund of the Village. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues, other revenues, and expenditures that are not restricted by law or contractual agreement to other funds are accounted for in this fund.

The TIF 2 Fund and the TIF 3 Fund report all revenue and expenses related to the respective TIF redevelopment areas.

The government reports the following major proprietary fund:

The Water Fund accounts for all activities related to the billing, administration, distribution and collection processes of the water and sewer operations.

Additionally, the government reports the following fund type:

The pension trust fund accounts for the activities of the police pension fund, which accumulates resources for pension benefit payments to qualified public safety employees.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The Proprietary fund distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of connection fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

(d) Assets, liabilities and net assets or equity

Deposits and investments

The Village's cash and cash equivalents are cash on hand, demand deposits, certificates of deposits and short-term investments with original maturities of three months or less.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

The Village is authorized by state statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America. The pension trust fund is also allowed to invest limited percentages of their monies in mutual funds and equity securities.

All investments are recorded in all funds at fair value. Investment income is recognized as earned. Gains or losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

**Receivables and payables**

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectible amounts.

Unbilled water and sewer service receivables are recorded at year-end. They are determined by taking cycle billings subsequent to May 31 and prorating the applicable number of days to the current fiscal year.

The Village levied its property taxes on December 18, 2019 based upon the assessed valuation as of the previous January 1. Property taxes are due in installments in the following year, usually in June and August, and are considered delinquent after the due dates. Property taxes for 2019 become an enforceable lien in January 2020. Because this tax levy will be used to pay for expenses budgeted in fiscal year 2021, this tax levy is shown as a receivable and as unearned revenue as of May 31, 2020 in the governmental fund statements and in the statement of activities. Tax revenues reflected in these financial statements are taxes collected on the 2018 levy.

**Prepaid items**

Payments made to vendors for services that benefit periods beyond May 31, 2020 are recorded as prepaid items.

**Capital assets**

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The government generally defines capital assets as assets

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

with an individual cost of more than \$5,000 and an estimated useful life in excess of two years. Assets are recorded at historical cost when purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects when constructed.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	10 - 80
Equipment and vehicles	5 - 20
Distribution/collection systems	10 - 40
Infrastructure	10 - 40

**Compensated absences**

The Village allows employees to accumulate unused vacation and sick leave. Upon termination, accumulated sick and any accumulated vacation that has not been taken due to work-related assignments, will be paid to the employee based on years of service and type of job position. These balances are recorded as a liability in the enterprise funds and in the government-wide financial statements.

**Long-term obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Estimates**

Management uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Risk Management

The Village is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions and natural disasters for which the Village carries commercial insurance. There has been no significant reduction in coverage from the prior year or claims in excess of coverage limits

Deferred inflows/outflows of resources

The Village reports deferred inflows/outflows in connection with a future application or acquisition of resources that related to future periods. The village reports deferred inflows/outflows in connection with pension plan actuarial deferrals and property and intergovernmental taxes for which the Village does not recognize due to the related measurement focus.

Fund balance

In the fund financial statements, the Village classifies the fund balances based upon the following criteria:

Nonspendable - includes amounts that cannot be spent because they are either 1) not in spendable form, or 2) legally or contractually required to remain intact.

Restricted - balances with constraints that are either externally imposed by creditors or imposed by law through constitutional provisions or enabling legislation.

Committed - balances that are to be only used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. (Village Board)

Assigned - balances that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned - the residual classification of the General Fund balance.

When expenditures are incurred for which the Village has both restricted and unrestricted funds available, the Village spends any restricted funds before using unrestricted sources. Likewise, the Village uses committed, assigned and then unassigned balances, in that order, when spending amounts for which all three categories are available.



**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

The following details the description and amount of all constraints recorded by the Village in the fund financial statements:

Governmental Funds

Nonspendable:

Prepaid items	\$ 7,758
---------------	----------

Restricted:

TIF Funds	\$ 3,588,501
Police Protection Funds	112,471
Motor Fuel Tax Funds	522,929
Audit	4,525
Liability Insurance	191,000
Unemployment Tax	23,818
Tanglewood SSA Development	2,937
I-64 Business Corridor	589,446
Hotel/motel Tax	538,359
Community Building	30,243
Main St. Business District	85,971
	<u>\$ 5,690,200</u>

Appropriation Policy and Practices

The Village follows these procedures in establishing the appropriation data reflected in the financial statements:

1. The Village administration submits to the Village Board a proposed appropriations ordinance for the fiscal year commencing June 1.
2. A public hearing at the Village Hall is conducted to obtain taxpayer comments.
3. Prior to May 1, the appropriations are legally enacted through the passage of an ordinance.
4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds and Enterprise Fund.
5. Unexpended appropriations for all the above annually appropriated funds lapse at the fiscal year end.
6. The appropriations are prepared on the modified cash basis of accounting.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS**

**Governmental & Business-Type Activities**

At May 31, 2020, the carrying amount of the Village's deposits was \$4,297,360 and the bank balance was \$4,606,651. The deposits were comprised of interest checking accounts, savings accounts and certificates of deposit.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Village's name. As of May 31, 2020, the Village's deposits were covered by FDIC insurance or collateralized by the financial institutions.

At May 31, 2020, the Village had the following cash and investments:

	Weighted Average Maturity (Days)	Fair Value
Cash on Hand	N/A	\$ 1,000
Deposits as reported above	N/A	4,297,360
Illinois Funds	N/A	1,435,427
Total deposits and investments		<u>\$ 5,733,787</u>
As Reported in the Statement of Net Assets:		
Cash and Cash Equivalents		\$ 3,316,644
Investments		2,417,143
		<u>\$ 5,733,787</u>

Interest Rate Risk. The Village's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of May 31, 2020, the credit risk of the Village's investments is limited to the Illinois Funds. The Illinois Funds are rated AAAm by Standards and Poor's.

The Illinois Funds are pooled investments that are operated by the State of Illinois as a not-for-profit common law trust and are not registered with the SEC. The funds are monitored regularly through the State by internal and external audits. The goals of the funds are to provide liquidity and to maintain balances that are equal to the par value of the invested shares with no loss to market fluctuations. The fair value of the Village's position in the pool is the same as the value of the pool shares.

Concentration of Credit Risk. As of May 31, 2020, the Village did not have a concentration of credit risk.

Foreign Currency Risk. As of May 31, 2020, the Village did not have a foreign currency risk.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**Police Pension Fund**

At May 31, 2020, the carrying amount and the bank balance of the Police Pension Fund's deposits was \$1,231. The deposits are comprised of an interest checking account and a money market account.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Police Pension Fund's deposits may not be returned to it. The Police Pension Fund requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Police Pension Fund's name.

As of May 31, 2020, the Police Pension Fund had the following investments:

<u>Investment</u>	<u>Weighted Average Maturity (Years)</u>	<u>Fair Value</u>
Mutual Funds	--	\$ 210,240
US Treasury Notes	4.05	1,164,323
FFCB	3.72	86,205
FHLB	1.18	77,289
Corporate Bonds	3.75	768,337
Deposits as reported above		<u>1,231</u>
Total deposits and investments		<u>\$ 2,307,625</u>

Interest Rate Risk. The Police Pension Fund's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of May 31, 2020, the Police Pension Fund had investments in corporate bonds with Moody's ratings of A3 and Standard & Poor's ratings of AAA to BBB.

Concentration of Credit Risk. As of May 31, 2020, the Police Pension Fund did not have a concentration of credit risk.

Foreign Currency Risk. As of May 31, 2020, the Police Pension Fund did not have a foreign currency risk.

Fair Value Measurement. The investments of the Pension Fund are categorized by fair value measurements. Level 1 inputs are based on quoted prices in active markets for identical assets. The mutual funds use Level 1 as the measurement of fair value. Level 2 inputs are based on values determined by significant other observable inputs. The U.S. Government Securities use Level 2 as the measurement of fair value. Level 3 inputs are based on significantly unobservable inputs. The Pension Fund has no investments valued using Level 3 inputs.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 3: RECEIVABLES**

Village receivables, as reported in the statement of net assets, including the applicable allowances for uncollectible accounts, are as follows as of May 31, 2020:

	General <u>Fund</u>	TIF 2 <u>Fund</u>	TIF 3 <u>Fund</u>	Enterprise <u>Funds</u>	Nonmajor <u>Funds</u>	<u>Total</u>
Receivables:						
Property Tax	\$ 441,400	\$ 1,594,600	\$ 449,600	\$ -	\$ 615,800	\$ 3,101,400
Intergovernmental	173,515	-	-	-	85,109	258,624
Accounts	-	-	-	247,775	-	247,775
Licenses/Fees/Other	<u>60,310</u>	<u>92,605</u>	<u>-</u>	<u>-</u>	<u>25,553</u>	<u>178,468</u>
Gross Receivables	675,225	1,687,205	449,600	247,775	726,462	3,786,267
Less: Allowance for uncollectible	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,780</u>	<u>-</u>	<u>28,780</u>
Net Total Receivables	<u>\$ 675,225</u>	<u>\$ 1,687,205</u>	<u>\$ 449,600</u>	<u>\$ 218,995</u>	<u>\$ 726,462</u>	<u>\$ 3,757,487</u>

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

The TIF 2 fund has a loan receivable with a developer that was used to assist with paying eligible costs of a development project. The loan is to be repaid over 8 years, including 1% interest. The Village agreed to rebate 80% of the property tax increment to the developer, after receipt of the property taxes. No amounts was received on this loan in the current year and no amounts were rebated. The balance as of May 31, 2020 was \$92,605.

**NOTE 4: LONG-TERM DEBT**

The Village enters into notes payable to acquire capital assets for the operations of the Village. The Village has the following outstanding notes payable:

**Notes Payable**

On October 31, 2018, the Village entered into a loan agreement with FCB Banks for \$57,760. The loan provided funding for 3 2018 Ford Explorer police intercepts. The note is to be paid in 3 annual installments of \$20,127, including interest at 2.85 percent through June 1, 2021. The note and related interest are being retired by the General Fund. The outstanding balance as of May 31, 2020 is \$38,594.

On April 15, 2019, the Village entered into a loan agreement with FCB Banks for \$155,077. The loan provided funding to refinance a fire truck and equipment and to provide operating cash. The loan is to be paid in 60 monthly installments of \$1,982 through April of 2024. The note is being retired by the Fire Protection Fund. The outstanding balance as of May 31, 2020 is \$135,040.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

The annual requirements to retire the loan agreements are as follows:

Fiscal Year Ended <u>May 31,</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2021	\$ 35,981	\$ 7,933
2022	37,444	6,470
2023	18,833	4,954
2024	<u>81,376</u>	<u>3,667</u>
	<u>\$ 173,634</u>	<u>\$ 23,024</u>

The loans are secured by the related equipment. Upon default, the loans are subject to immediate payment or the transfer of the related collateral.

The following is a summary of changes in long-term liabilities for the year ended May 31, 2020:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retired</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
<u>Governmental Activities:</u>					
Notes from direct borrowings	\$ 237,933	\$ -	\$ 64,299	\$ 173,634	\$ 43,914
Compensated absences	197,876	4,201	-	202,077	-
Net pension liability	<u>3,329,829</u>	<u>1,258,949</u>	<u>-</u>	<u>4,588,778</u>	<u>-</u>
Governmental activities long-term liabilities	<u>\$ 3,765,638</u>	<u>\$ 1,263,150</u>	<u>\$ 64,299</u>	<u>\$ 4,964,489</u>	<u>\$ 43,914</u>
<u>Business-type Activities:</u>					
Net pension liability	\$ 1,040,850	\$ -	\$ 607,807	\$ 433,043	\$ -
Compensated absences	<u>105,746</u>	<u>12,260</u>	<u>-</u>	<u>118,006</u>	<u>-</u>
Business-type activities long-term liabilities	<u>\$ 1,146,596</u>	<u>\$ 12,260</u>	<u>\$ 607,807</u>	<u>\$ 551,049</u>	<u>\$ -</u>

**NOTE 5: LEGAL DEBT MARGIN**

The computation of legal debt margin at May 31, 2020 is as follows:

Total EAV - 2019	\$ 37,701,831
Bonded Debt Limit*	3,251,783
Bonded Indebtedness	<u>173,634</u>
Legal Debt Margin	<u>\$ 3,078,149</u>

- \* The bonded indebtedness of the Village is limited by Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes to 8.625% of the assessed valuation of taxable tangible property.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 6: CAPITAL ASSETS**

Capital asset activity for the year ended May 31, 2020 was as follows:

	<u>Beginning Balance</u>	<u>Additions/ Completions</u>	<u>Retirements/ Deletions</u>	<u>Ending Balance</u>
<u>Governmental activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 595,912	\$ -	\$ -	\$ 595,912
Construction in Progress	46,158	47,032	-	93,190
	<u>642,070</u>	<u>47,032</u>	<u>-</u>	<u>689,102</u>
Capital assets, being depreciated:				
Buildings and improvements	3,279,049	-	-	3,279,049
Equipment and vehicles	3,527,065	213,094	-	3,740,159
Infrastructure	2,371,870	511,960	-	2,883,830
Total capital assets being depreciated	<u>9,177,984</u>	<u>725,054</u>	<u>-</u>	<u>9,903,038</u>
Less accumulated depreciation for:				
Buildings and improvements	1,272,408	59,563	-	1,331,971
Equipment and vehicles	2,407,016	200,607	-	2,607,623
Infrastructure	502,017	93,243	-	595,260
Total accumulated depreciation	<u>4,181,441</u>	<u>353,413</u>	<u>-</u>	<u>4,534,854</u>
Total capital assets, being depreciated, net	<u>4,996,543</u>	<u>371,641</u>	<u>-</u>	<u>5,368,184</u>
Governmental activities capital assets, net	<u>\$ 5,638,613</u>	<u>\$ 418,673</u>	<u>\$ -</u>	<u>\$ 6,057,286</u>
<u>Business-type activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 78,556	\$ -	\$ -	\$ 78,556
Capital assets, being depreciated:				
Buildings and improvements	199,354	-	-	199,354
Equipment and vehicles	1,338,860	210,667	-	1,549,527
Distribution systems	13,048,651	219,221	-	13,267,872
Total capital assets, being depreciated	<u>14,586,865</u>	<u>429,888</u>	<u>-</u>	<u>15,016,753</u>
Less accumulated depreciation for:				
Buildings and improvements	167,254	4,053	-	171,307
Equipment and vehicles	1,212,085	30,852	-	1,242,937
Distribution systems	6,742,907	334,208	-	7,077,115
Total accumulated depreciation	<u>8,122,246</u>	<u>369,113</u>	<u>-</u>	<u>8,491,359</u>
Total capital assets, being depreciated, net	<u>6,464,619</u>	<u>60,775</u>	<u>-</u>	<u>6,525,394</u>
Business-type activities capital assets, net	<u>\$ 6,543,175</u>	<u>\$ 60,775</u>	<u>\$ -</u>	<u>\$ 6,603,950</u>

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Depreciation expense was charged as direct expense to functions of the Village as follows:

Governmental activities:	
General government	\$ 62,922
Public safety	85,200
Streets and highways, including depreciation of general infrastructure assets	193,191
Cultural and recreational	<u>12,100</u>
Total depreciation expense - governmental activities	<u>\$ 353,413</u>
Business-type activities:	
Water and sewer	<u>\$ 369,113</u>

**NOTE 7: RETIREMENT AND PENSION FUND COMMITMENTS**

1. Illinois Municipal Retirement Fund

*Plan Description.* The Village's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy.* As set by statute, members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2019 was 13.56 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Covered Employees.* The following types of employees comprise the membership of the plan.

Retirees and Beneficiaries	29
Inactive, non-Retired Members	4
Active Members	<u>21</u>
Total	<u>54</u>

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*Discount Rate.* GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph.

The *Single Discount Rate* (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 2.75%; and the resulting single discount rate is 7.25%.

Actuarial Valuation Date	12/31/19
Measurement Date of the Net Pension Liability	12/31/19
Fiscal Year End	05/31/20

Development of the Single Discount Rate as of December 31, 2019	
Long-Term Expected Rate of Investment Return	7.25%
Long-Term Municipal Bond Rate	2.75%
Last year ending December 31 in the 2020 to 2119 projection period for which projected benefit payments are fully funded	2119
Resulting Single Discount Rate based on the above development	7.25%
Single Discount Rate calculated using December 31, 2018 Measurement Date	7.25%

The Long-Term Municipal Bond Rate is based on Fidelity Index's "20-Year Municipal GO AA Index" as of December 31, 2019.



**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*Actuarial Assumptions.* The following are the actuarial assumptions used in the calculation of the net pension liability.

Actuarial Cost Method	Entry Age Normal
Remaining Amortization Period	Non-Taxing bodies: 10 year rolling period Taxing bodies: 24 year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method	Market Value of Assets
Price Inflation	2.50%
Salary Increases	3.35% to 14.25% including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*Net Pension Liability.* The following is a summary of the Net Pension Liability as shown as a liability in the financial statements.

<b>Total pension liability</b>	
Service Cost	\$ 123,663
Interest on the Total Pension Liability	550,093
Changes of benefit terms	-
Difference between expected and actual experience of the Total Pension Liability	27,149
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	(472,634)
Net change in total pension liability	\$ 228,271
Total pension liability - beginning	7,761,981
Total pension liability - ending	<u>\$ 7,990,252</u>
<b>Plan fiduciary net position</b>	
Contributions - employer	\$ 165,516
Contributions - employee	54,926
Net investment income	1,199,084
Benefit payments, including refunds of employee contributions	(472,634)
Other (Net Transfer)	38,115
Net change in plan fiduciary net position	\$ 985,007
Plan fiduciary net position - beginning	6,048,054
Plan fiduciary net position - ending	<u>\$ 7,033,061</u>
<b>Net pension liability/(asset)</b>	<u>\$ 957,191</u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	
	88.02%
<b>Covered valuation payroll</b>	\$ 1,220,000
<b>Net pension liability as a percentage of covered valuation payroll</b>	78.46%

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

To report the sensitivity of the net pension liability to the selected discount rate, the following table displays the variation given a 1% increase or decrease.

	Current Single Discount		
	1% Decrease	Rate Assumption	1% Increase
	<u>6.25%</u>	<u>7.25%</u>	<u>8.25%</u>
Total Pension Liability	\$ 9,056,824	\$ 7,990,252	\$ 7,118,660
Plan Fiduciary Net Position	7,033,061	7,033,061	7,033,061
Net Pension Liability/(Asset)	<u>\$ 2,023,763</u>	<u>\$ 957,191</u>	<u>\$ 85,599</u>

*Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses.* The following tables display the amount of deferred inflows and outflows related to the net pension liability and the future periods that these deferrals will affect the financial statements.

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Difference between expected and actual experience	\$ 88,171	\$ 820
Changes in assumptions	120,195	80,598
Subsequent contributions	84,476	-
Net difference between projected and actual earnings on pension plan investments	<u>555,292</u>	<u>885,287</u>
Total	<u>\$ 848,134</u>	<u>\$ 966,705</u>

Year Ending <u>December 31,</u>	Net Deferred Inflows of <u>Resources</u>
2020	\$ 32,901
2021	(50,147)
2022	50,150
2023	(152,475)
2024	<u>-</u>
	<u>\$ (119,571)</u>

**2. Sheriff's Law Enforcement Personnel (SLEP)**

*Plan Description.* The Village's defined benefit pension plan for certain Village SLEP eligible employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. Membership in SLEP is based on several factors including the member's role at the employer and type of appointment. SLEP members include many Illinois county sheriffs and deputy sheriffs, correctional officers, forest preserve district rangers, airport police and police chiefs. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*Funding Policy.* As set by statute, members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The annual employer annual required contribution for calendar year 2019 was \$0. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Covered Employees.* The following types of employees comprise the membership of the plan.

Retirees and Beneficiaries	1
Inactive, non-Retired Members	0
Active Members	<u>0</u>
Total	<u>1</u>

*Discount Rate.* GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph.

The *Single Discount Rate* (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 2.75%; and the resulting single discount rate is 7.25%.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Actuarial Valuation Date	12/31/19
Measurement Date of the Net Pension Liability	12/31/19
Fiscal Year End	05/31/20

Development of the Single Discount Rate as of December 31, 2019

Long-Term Expected Rate of Investment Return	7.25%
Long-Term Municipal Bond Rate	2.75%
Last year ending December 31 in the 2020 to 2119 projection period for which projected benefit payments are fully funded	2119
Resulting Single Discount Rate based on the above development	7.25%

Single Discount Rate calculated using December 31, 2018 Measurement Date 7.25%

The Long-Term Municipal Bond Rate is based on Fidelity Index's "20-Year Municipal GO AA Index" as of December 31, 2019.

*Actuarial Assumptions.* The following are the actuarial assumptions used in the calculation of the net pension liability.

Actuarial Cost Method	Entry Age Normal
Remaining Amortization Period	Non-Taxing bodies: 10 year rolling period Taxing bodies: 24 year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method	5-Year smoothed market; 20% corridor
Price Inflation	2.50%
Salary Increases	3.35% to 14.25% including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*Net Pension Liability.* The following is a summary of the Net Pension Liability as shown as a liability in the financial statements.

<b>Total pension liability</b>	
Service Cost	\$ -
Interest on the Total Pension Liability	590
Changes of benefit terms	-
Difference between expected and actual experience of the Total Pension Liability	167
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	(791)
Net change in total pension liability	\$ (34)
Total pension liability - beginning	8,537
Total pension liability - ending	<u>\$ 8,503</u>
<b>Plan fiduciary net position</b>	
Contributions - employer	\$ 10
Contributions - employee	-
Net investment income	1,646
Benefit payments, including refunds of employee contributions	(791)
Other (Net Transfer)	122
Net change in plan fiduciary net position	\$ 987
Plan fiduciary net position - beginning	7,605
Plan fiduciary net position - ending	<u>\$ 8,592</u>
<b>Net pension liability/(asset)</b>	<u>\$ (89)</u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	
	101.05%
<b>Covered valuation payroll</b>	\$ -
	-
<b>Net pension liability as a percentage of covered valuation payroll</b>	0.00%

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

To report the sensitivity of the net pension liability to the selected discount rate, the following table displays the variation given a 1% increase or decrease.

	Current Single Discount		
	<u>1% Decrease</u>	<u>Rate Assumption</u>	<u>1% Increase</u>
	<u>6.25%</u>	<u>7.25%</u>	<u>8.25%</u>
Total Pension Liability	\$ 9,190	\$ 8,503	\$ 7,900
Plan Fiduciary Net Position	8,592	8,592	8,592
Net Pension Liability/(Asset)	<u>\$ 598</u>	<u>\$ (89)</u>	<u>\$ (692)</u>

*Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses.* The following tables display the amount of deferred inflows and outflows related to the net pension liability and the future periods that these deferrals will affect the financial statements.

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Difference between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Subsequent contributions	-	-
Net difference between projected and actual earnings on pension plan investments	852	1,266
Total	<u>\$ 852</u>	<u>\$ 1,266</u>

<u>Year Ending December 31,</u>	Net Deferred Inflows of <u>Resources</u>
2020	\$ (94)
2021	(142)
2022	45
2023	(223)
2024	-
	<u>\$ (414)</u>

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

3. Police Pension

a) Plan Description

Plan Administration. The Board consists of two members appointed by the Village, two active members of the police department elected by the membership, and one retired member of the police department elected by the membership.

Plan Membership as of May 31, 2020:

Inactive Plan Members or Beneficiaries	
Currently Receiving Benefits	7
Inactive Plan Member Entitled to Deferral of Benefits	1
Active Plan Members	<u>13</u>
Total	<u>21</u>

Benefits Provided.

The Plan provides retirement, termination, disability, and death benefits.

Normal Retirement:

Tier 1: Age 50 and 20 years of Credited Service. Tier 2: Age 55 with 10 years of Credited Service. Benefit: Tier 1: 50% of annual salary attached to rank on last day of service plus 2.5% of annual salary for each year over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is \$1,000 per month. Tier 2: 2.50% per year of service times the average salary for the eight consecutive years prior to retirement times the number of years of service. The maximum benefit is 75% of average salary.

Cost of Living Adjustment:

Tier 1 Retirees: An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55. Tier 2: An annual increase each January 1 equal to 3.00 per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the twelve months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

Disability Benefit:

Eligibility: Total and permanent as determined by the Board of Trustees. Benefit: A maximum of: a.) 65% of salary attached to the rank held by the member on last day of service, and; b.) The monthly retirement pension that the member is entitled to receive if he or she retired immediately. For non-service connected disabilities, a benefit of 50% of salary attached to rank held by member on last day of service.



**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**Pre-Retirement Death Benefit:**

Service Incurred: 100% of salary attached to rank held by member on last day of service. Non-Service Incurred: A maximum of: a.) 50% of salary attached to the rank held by member on last day of service, and; b.) The monthly retirement pension earned by the deceased member at time of death, regardless of whether death occurs before or after age 50. For non-service deaths with less than 10 years of service, a refund of member contributions is provided.

**Vesting (Termination):**

Less than 10 years: Refund of Member Contributions.

10 or more years: Either the termination benefit, payable upon reaching age 60, provided contributions are not withdrawn, or a refund of member contributions. The termination benefit is 2.50% of annual salary held in the year prior to termination times creditable service.

**Contributions.**

Employee: 9.91% of Salary. Village: Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability over a period ending in 2040.

**b) Investments**

**Investment Policy:**

The Village follows the guidelines as set by the Illinois Compiled Statutes regarding the targeted investment allocation.

**Concentrations:**

The Plan did not hold investments in any one organization that represent 5 percent or more of the Pension Plan's fiduciary net position.

**Rate of Return:**

For the year ended May 31, 2020, the annual rate of return on pension plan investments, net of pension plan investment expense, was 6.11%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

c) Net Pension Liability of the Sponsor

The components of the net pension liability of the sponsor on May 31, 2020 were as follows:

Total Pension Liability	\$ 6,682,940
Plan Fiduciary Net Position	<u>(2,618,221)</u>
Net Pension Liability	<u>\$ 4,064,719</u>
Plan Fiduciary Net Position	
as a % of Total Pension Liability	39.18%

Actuarial Assumptions:

The total pension liability was determined by an actuarial valuation as of May 31, 2020 using the following actuarial assumptions.

Inflation	2.25%
Salary Increases	3.25%
Discount Rate used for the Net Pension Liability	4.38%
Retirement Mortality Rate: L&A 2020 Illinois Police 100% capped at age 65	
Disabled Mortality Rate: L&A 2020 Illinois Police Disability	

The long-term expected rate of return on pension plan investments was determined using best estimate of future real rates of return (expected returns, net of pension plan investment expenses and inflation) and are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class as of May 31, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Long Term Expected Real Rate of Return</u>
Cash	0.50%
US Corporate Bonds	1.75%
US Government Fixed Income	0.70%
US Large Cap Equity	5.80%
US Mid Cap Equity	6.80%
US Small Cap Equity	6.80%
Emerging Markets	8.00%

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**Discount Rate:**

The discount rate used to measure the total pension liability was 4.38 percent. The projection of cash flows were used to determine the extent which the plan's future net position will be able to cover future benefit payments. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future projected benefit payments through 2069. To the extent future benefit payments are not covered by the plan's net position, the municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

**Changes in Net Pension Liability**

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances as of June 01, 2019	\$ 5,172,909	\$ 2,517,089	\$ 2,655,820
Changes for a year			
Service Cost	230,237	-	230,237
Interest	284,668	-	284,668
Differences between expected and actual experience	191,979	-	191,979
Changes of assumptions	1,594,209	-	1,594,209
Changes of benefit terms	203,947	-	203,947
Contributions - employer	-	291,889	(291,889)
Contributions - employee	-	121,021	(121,021)
Net investment income	-	153,722	(153,722)
Benefit payments, including refunds	(444,318)	(444,318)	-
Change in Accounting Methodology	(550,691)	-	(550,691)
Administrative	-	(21,182)	21,182
Net Changes	1,510,031	101,132	1,408,899
Balances as of May 31, 2020	<u>\$ 6,682,940</u>	<u>\$ 2,618,221</u>	<u>\$ 4,064,719</u>

To report the sensitivity of the net pension liability to the selected discount rate, the following table displays the variation given a 1% increase or decrease.

	1% Decrease	Current Discount Rate	1% Increase
	<u>3.38%</u>	<u>4.38%</u>	<u>5.38%</u>
Net Pension Liability	\$ 5,434,612	\$ 4,064,719	\$ 3,020,137

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses.* For the year ended May 31, 2020, the Village recognized a pension expense of \$176,816. The following tables display the amount of deferred inflows and outflows related to the net pension liability and the future periods that these deferrals will affect the financial statements.

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Difference between expected and actual experience	\$ 175,371	\$ -
Changes in assumptions	1,456,301	-
Net difference between projected and actual earnings on pension plan investments	-	3,612
Total	<u>\$ 1,631,672</u>	<u>\$ 3,612</u>

Year Ending <u>December 31,</u>	Net Deferred Outflows of <u>Resources</u>
2021	\$ 153,612
2022	153,612
2023	153,612
2024	153,616
2025	154,516
Thereafter	<u>859,092</u>
	<u>\$ 1,628,060</u>

**NOTE 8: INTERFUND TRANSFERS**

The following is a summary of interfund transfers for the year ended May 31, 2020:

General Fund Transfer From (To):	
Water and Sewer Fund	\$ 1,400,910
TIF #2 Fund	119,651
Unemployment Fund	17,837
TIF #2 Fund Transfer (To):	
General Fund	(119,651)
Unemployment Fund Transfer (To):	
General Fund	(17,837)
Water and Sewer Fund Transfer From:	
General Fund	<u>(1,400,910)</u>
	<u>\$ -</u>

The Village makes various transfers to reimburse funds for expenses that are related to or shared by one fund and paid for by another fund. The transfers are primarily related to water and sewer reimbursements.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 9: PROPERTY TAXES**

The Village's property tax is levied each year on all taxable real property located in the Village on or before the second Tuesday in December. The Board passed the levy on December 18, 2019. Property taxes attach as an enforceable lien on property as of January 1 and are payable in four installments. The County had not mailed tax bills as of May 31, 2020. Past mailing practices of the County have generally been subsequent to May 31 of each year. The Village begins to receive significant distributions of tax receipts in June and July of each year.

The following are the collections and tax rates applicable to the various levies per \$100 of assessed valuation:

	Maximum	Levy Years		
	Rate	2019	2018	2017
<u>Tax Rates:</u>				
General	\$ 0.2500	\$ 0.2500	\$ 0.2324	\$ 0.2500
Fire Protection	0.4000	0.3897	0.3730	0.3930
Tort Liability	N/A	0.6499	0.6806	0.7088
Audit	N/A	0.0542	0.0558	0.0609
Police Protection	0.1500	0.1500	0.1394	0.1500
Police Pension	N/A	0.7825	0.6806	0.6820
Municipal Retirement	N/A	0.1592	0.2679	0.2780
Social Security	N/A	0.2441	0.1996	0.2331
Unemployment Insurance	N/A	0.0398	0.0410	0.0613
Park	0.0750	0.0690	0.0697	0.0750
Totals		<u>\$ 2.7884</u>	<u>\$ 2.7400</u>	<u>\$ 2.8921</u>
Assessed Valuation		<u>\$ 37,701,831</u>	<u>\$ 36,590,287</u>	<u>\$ 33,011,299</u>
Tax Extensions		<u>\$ 1,000,758</u>	<u>\$ 955,343</u>	<u>\$ 910,109</u>
Collections		<u>\$ -</u>	<u>\$ 942,969</u>	<u>\$ 900,617</u>
Percentage of Extensions Collected		<u>0.00%</u>	<u>98.70%</u>	<u>98.96%</u>

**NOTE 10: DEFICIT FUND BALANCES**

The following funds have a deficit fund balance as of May 31, 2020:

TIF #1 Fund	\$ 161,194
IMRF Fund	166,878
Social Security Tax Fund	107,395
Park and Recreation Fund	30,798

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 11: TAX INCREMENT FINANCING DISTRICTS**

Tax Incremental Financing (TIF) Funds have been established to account for the portion of taxes attributable to the increase in the current equalized assessed valuation of property within the TIF areas. Tax receipts are deposited into the TIF Funds to be used for paying the debt service on obligations incurred on project costs and for current expenditures for area improvements.

**NOTE 12: FOREST LAKES DEVELOPMENT PROJECT**

The Forest Lakes Development Project was initiated under the Tax Increment Financing Fund No. 3 Redevelopment Plan. This project involves plans with investors and developers regarding a development project. The Forest Lakes Development Project encompasses 513 acres of which 483 acres are located within the TIF area. The Concept Site plan for the project includes 804 lots, with 555 lots being single-family building lots, and 22,000 square feet of retail space. Also included within the development project are a 34-acre Active Park and a 160-acre Nature Park to be dedicated to the Village.

The developer of this project determined that the project was not economically feasible using traditional development financing. The development project agreement states that a portion of the incremental property taxes within the TIF area and a portion of the sales tax revenue will be transferred to the developer to assist with financing of the development project. Total financing will include developer monies and proceeds from a bond issuance through the Village.

The Village authorized the issuance of a series of obligations, secured by the pledge of incremental property taxes, to be issued as needed to finance the costs of the TIF project. The first issuance was the Tax Exempt Tax Increment Senior Revenue Bonds, Series 2004 (Forest Lakes Development Project) in the principal amount of \$30,975,000. The TIF obligation and related interest do not constitute a debt of the Village and does not constitute indebtedness within the meaning of any constitutional or statutory debt limitation or restriction. All activity for this project is included in the Forest Lakes Development Fiduciary Fund, which contains two accounts. One account encompasses the activity related to the bond proceeds and the other account records the activity related to the developer proceeds. In 2018, the project was renamed Tanglewood and construction was initiated. The Village approved a special service area for maintenance of this area to be funded by property taxes.

**VILLAGE OF CASEYVILLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 13: PRIOR PERIOD ADJUSTMENTS**

The Village restated the beginning government-wide net position to report the debt and capital assets related to the fire department. The Village also restated the beginning balance to report the net pension liability and deferred items related to the police pension fund.

Beginning Net Position	\$ 9,281,313
Fire Department Net Capital Assets	80,104
Fire Department Debt Balance	(151,395)
Net Pension Liability and Related Deferrals for the Police Pension Fund	<u>(874,148)</u>
Beginning Net Position, as Restated	<u>\$ 8,335,874</u>

**NOTE 14: ACTUAL EXPENDITURES OVER BUDGET**

The following funds reported actual expenditures that exceed the budgeted amounts for the year ended May 31, 2020:

	<u>Actual</u>	<u>Budget</u>
TIF #2 Fund	\$ 1,845,191	\$ 120,000
Police Protection Fund	179,168	175,250
Hotel/Motel Fund	81,593	80,500

**NOTE 15: SUBSEQUENT EVENTS**

The Village has evaluated events occurring after the financial statement date through November 4, 2020 in order to determine their potential for recognition or disclosure in the financial statements. The latter date is the same date the financial statements were available to be issued.

There are no asserted, unasserted or threatened litigation matters that are known at this time.

# VILLAGE OF CASEYVILLE, ILLINOIS

## REQUIRED SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget</u>	<u>Final Budget</u>
			<u>Basis)</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
Receipts:				
Property Tax			\$ 154,596	
Sales and Use Tax			620,696	
Income Tax			417,644	
Replacement Tax			11,202	
Telecommunications Tax			18,764	
Gaming Tax			177,325	
Grants			89,390	
Other			1,347	
Other Local Tax			284,121	
Licenses and Permits			110,036	
Charges for Services			122,688	
Fines and Forfeitures			64,629	
Miscellaneous			5,010	
Total Receipts			<u>2,077,448</u>	
Disbursements:				
General Government:				
Administration;				
Salaries	\$ 361,000	\$ 361,000	\$ 295,932	\$ 65,068
Clothing Allowance	1,000	1,000	-	1,000
Benefits	500	500	458	42
Group Insurance	45,000	45,000	45,652	(652)
Health Insurance Deductible	18,000	18,000	15,320	2,680
Medicare	6,000	6,000	3,319	2,681
Unemployment	3,000	3,000	2,986	14
Telephone	-	-	1,225	(1,225)
Treasurer - Contract	5,000	5,000	-	5,000
Legal/Attorney Fees	45,000	45,000	48,182	(3,182)
Publications	1,500	1,500	1,431	69
Dues and Subscriptions	1,000	1,000	1,521	(521)
Maintenance - Buildings	5,000	5,000	4,087	913
Maintenance - Equipment	-	-	59	(59)
Postage	1,500	1,500	1,586	(86)
Azavar Recovery Fees	50,000	50,000	55,357	(5,357)
Publishing	-	-	945	(945)
Printing	1,000	1,000	270	730



# VILLAGE OF CASEYVILLE, ILLINOIS

## REQUIRED SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget</u>	<u>Final Budget</u>
			<u>Basis)</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
General Government:				
Administration;				
Medical Services	\$ -	\$ -	\$ 95	\$ (95)
Professional Services	15,000	15,000	11,769	3,231
Training	1,500	1,500	511	989
Office Supplies	10,000	10,000	12,444	(2,444)
Maintenance Supplies	3,000	3,000	19	2,981
Operating Supplies	500	500	34	466
Miscellaneous	500	500	286	214
Service Charge	500	500	114	386
Replacement Taxes	16,000	16,000	12,460	3,540
Miscellaneous	1,000	1,000	11	989
Pollution Control Board	1,000	1,000	-	1,000
Property Tax - Acquisition	6,500	6,500	16,842	(10,342)
Insurance Repairs	1,000	1,000	-	1,000
	<u>\$ 601,000</u>	<u>\$ 601,000</u>	<u>\$ 532,915</u>	<u>\$ 68,085</u>
Zoning:				
Salaries	\$ 97,500	\$ 97,500	\$ 66,671	\$ 30,829
Health Insurance Deductible	-	-	1,500	(1,500)
Medicare	1,000	1,000	756	244
Unemployment	-	-	1,527	(1,527)
Telephone	1,000	1,000	559	441
St. Clair Co Inspections	-	-	29,081	(29,081)
Legal/Attorney Fees	-	-	4,532	(4,532)
Engineering	7,500	7,500	3,200	4,300
Publications	1,500	1,500	725	775
Dues and Subscriptions	500	500	340	160
Postage	-	-	28	(28)
Maintenance - Vehicles	1,500	1,500	1,872	(372)
Printing	750	750	171	579
Travel	750	750	189	561
Office Supplies	750	750	1,255	(505)
Operating Supplies	1,500	1,500	464	1,036
	<u>\$ 114,250</u>	<u>\$ 114,250</u>	<u>\$ 112,870</u>	<u>\$ 1,380</u>

# VILLAGE OF CASEYVILLE, ILLINOIS

## REQUIRED SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget</u>	<u>Final Budget</u>
			<u>Basis)</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
Public Safety:				
Police:				
Salaries	\$ 1,311,000	\$ 1,311,000	\$ 1,099,254	\$ 211,746
Clothing Allowance	22,500	22,500	4,665	17,835
Benefits	1,000	1,000	1,421	(421)
Group Insurance	200,000	200,000	161,037	38,963
Health Insurance Deductible	90,000	90,000	46,692	43,308
Medicare	20,000	20,000	12,236	7,764
Unemployment	17,000	17,000	10,452	6,548
Treasurer - Contract	2,500	2,500	-	2,500
Telephone	10,000	10,000	8,884	1,116
Legal/Attorney Fees	65,000	65,000	67,448	(2,448)
Publications/Dues	1,500	1,500	-	1,500
Maintenance - Buildings	16,000	16,000	10,728	5,272
Computer Software	1,500	1,500	3,137	(1,637)
Maintenance - Equipment	5,000	5,000	8,286	(3,286)
Maintenance - Vehicles	20,000	20,000	19,180	820
Advertising	1,000	1,000	-	1,000
Printing	1,500	1,500	1,520	(20)
Medical Services	1,500	1,500	450	1,050
Professional Services	5,000	5,000	18,937	(13,937)
911 Services	115,000	115,000	32,225	82,775
Travel	3,750	3,750	779	2,971
Training	6,000	6,000	3,271	2,729
Livescan Fees	1,500	1,500	6,512	(5,012)
Permits and License	500	500	220	280
Dues and Subscriptions	-	-	1,057	(1,057)
Tuition Reimbursement	10,000	10,000	13,789	(3,789)
Electric Utilities	1,500	1,500	-	1,500
Office Supplies	7,500	7,500	7,246	254
Operating Supplies	4,500	4,500	10,397	(5,897)
Fuel and Oil	35,000	35,000	21,068	13,932
Photos and Crime Scene	1,100	1,100	486	614
Miscellaneous	1,500	1,500	5	1,495
Leads Computer	9,000	9,000	3,057	5,943
Police Cars	45,000	45,000	49,723	(4,723)
Body Armor	6,000	6,000	1,455	4,545
Equipment	15,000	15,000	55,850	(40,850)
	<u>\$ 2,054,850</u>	<u>\$ 2,054,850</u>	<u>\$ 1,681,467</u>	<u>\$ 373,383</u>

# VILLAGE OF CASEYVILLE, ILLINOIS

## REQUIRED SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget</u>	<u>Final Budget</u>
			<u>Basis)</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
Police and Fire Board:				
Attorney	\$ 1,700	\$ 1,700	\$ -	\$ 1,700
Dues and Subscriptions	1,500	1,500	200	1,300
Expenses	1,500	1,500	-	1,500
Testing	1,500	1,500	-	1,500
	<u>\$ 6,200</u>	<u>\$ 6,200</u>	<u>\$ 200</u>	<u>\$ 6,000</u>
Streets and Highways:				
Salaries	\$ 371,000	\$ 371,000	\$ 331,695	\$ 39,305
Clothing Allowance	1,500	1,500	(247)	1,747
Annuity	6,000	6,000	11,603	(5,603)
Benefits	175	175	240	(65)
Group Insurance	115,000	115,000	56,071	58,929
Medicare	5,500	5,500	3,572	1,928
Unemployment	3,750	3,750	2,872	878
Dues and Subscriptions	-	-	1,000	(1,000)
Telephone	650	650	771	(121)
Equipment Rental	1,500	1,500	-	1,500
Engineering	115,000	115,000	9,692	105,308
Training	1,500	1,500	-	1,500
Street Lighting	6,000	6,000	773	5,227
Equipment Lease	7,500	7,500	-	7,500
Landfill Fees	2,250	2,250	1,205	1,045
Maintenance - Equipment	22,000	22,000	32,199	(10,199)
Maintenance - Vehicles	15,000	15,000	17,061	(2,061)
Maintenance - Post Office	500	500	548	(48)
Tree Removal	3,500	3,500	2,700	800
Sidewalk/Drainage	3,500	3,500	3,740	(240)
Culverts	1,500	1,500	2,245	(745)
Patching	15,000	15,000	16,005	(1,005)
Rock/Slag/Cinders	9,000	9,000	10,515	(1,515)
Contractual Services	1,500	1,500	-	1,500
Dumping Fees	25,000	25,000	536	24,464
Electric - Traffic	75,000	75,000	58,368	16,632
Professional Services	3,000	3,000	2,184	816
Maintenance Supplies	-	-	555	(555)
Operating Supplies	21,500	21,500	16,273	5,227
Fuel and Oil	20,000	20,000	16,688	3,312
Christmas Lights	1,000	1,000	4,475	(3,475)

**VILLAGE OF CASEYVILLE, ILLINOIS**

REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget</u>	<u>Final Budget</u>
			<u>Basis)</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
Salt	7,500	7,500	9,307	(1,807)
Streets and Highways:				
Truck	\$ 32,000	\$ 32,000	\$ -	\$ 32,000
New Radios	1,000	1,000	-	1,000
Equipment	85,000	85,000	22,215	62,785
Damage	4,500	4,500	841	3,659
Road Construction	250,000	250,000	50,555	199,445
Tornado Sirens	1,500	1,500	774	726
	<u>\$ 1,235,825</u>	<u>\$ 1,235,825</u>	<u>\$ 687,031</u>	<u>\$ 548,794</u>
 Total Disbursements	 <u>\$ 4,012,125</u>	 <u>\$ 4,012,125</u>	 <u>3,014,483</u>	 <u>\$ 997,642</u>
Excess (Deficiency) of Receipts Over Disbursements			<u>(937,035)</u>	
Other Financing Sources (Uses):				
Transfers			<u>1,523,587</u>	
Net Change in Fund Balances			586,552	
 Change in balances for reporting on modified accrual basis:				
Change in intergovernmental revenue			(32,296)	
Change in prepaid expense			(18,987)	
Change in accrued salaries			(12,120)	
Change in accounts payable			87,203	
Change in other revenues receivable			<u>31,568</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 641,920</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - TIF #2 FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual (Budget Basis)	Variance With Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
Receipts:				
Property Tax			\$ 1,681,306	
Investment Earnings			59,632	
Total Receipts			<u>1,740,938</u>	
Disbursements:				
Current:				
Development:				
Salaries	\$ 30,000	\$ 30,000	39,680	\$ (9,680)
Social Security /Medicare	-	-	2,291	(2,291)
Unemployment	-	-	67	(67)
Group Insurance	-	-	403	(403)
Cost Eligible Expenses	-	-	92,195	(92,195)
Audit	3,000	3,000	3,000	-
Administration	35,000	35,000	10,108	24,892
Attorney Fees	35,000	35,000	48,177	(13,177)
Engineering	4,500	4,500	-	4,500
Professional Expenses	-	-	47,986	(47,986)
911 Services	-	-	12,942	(12,942)
Development Incentive	-	-	11,926	(11,926)
Rebates	-	-	736,147	(736,147)
Capital Outlay	-	-	840,269	(840,269)
Property Acquisition	<u>12,500</u>	<u>12,500</u>	-	<u>12,500</u>
Total Disbursements	<u>\$ 120,000</u>	<u>\$ 120,000</u>	<u>1,845,191</u>	<u>\$ (1,725,191)</u>
Excess (Deficiency) of Receipts Over Disbursements			<u>(104,253)</u>	
Other Financing Sources (Uses):				
Transfer Out			<u>(123,735)</u>	
Net Change in Fund Balances			(227,988)	
Change in balances for reporting on modified accrual basis:				
Change in interest receivable			(909)	
Change in accounts payable			<u>(13,200)</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (242,097)</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - TIF #3 FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 271,899	
Investment Earnings			<u>59,632</u>	
Total Receipts			<u>331,531</u>	
Disbursements:				
Current:				
Development:				
Cost Eligible Expenses	\$ 7,500	\$ 7,500	-	\$ 7,500
Administration	4,000	4,000	-	4,000
Engineering	500	500	-	500
911 Services	<u>25,000</u>	<u>25,000</u>	<u>6,070</u>	<u>18,930</u>
Total Disbursements	<u>\$ 37,000</u>	<u>\$ 37,000</u>	<u>6,070</u>	<u>\$ 30,930</u>
Net Change in Fund Balances			325,461	
Change in balances for reporting on modified accrual basis:				
None			<u>-</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 325,461</u>	

## **VILLAGE OF CASEYVILLE, ILLINOIS**

### **NOTES TO REQUIRED SUPPLEMENTARY INFORMATION MAY 31, 2020**

#### **NOTE 1: APPROPRIATION POLICY AND PRACTICES**

The Village follows these procedures in establishing the appropriation data reflected in the financial statements:

1. The Village administration submits to the Village Board a proposed appropriations ordinance for the fiscal year commencing June 1.
2. A public hearing at the Village Hall is conducted to obtain taxpayer comments.
3. Prior to May 1, the appropriations are legally enacted through the passage of an ordinance.
4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds and Enterprise Fund.
5. Unexpended appropriations for all the above annually appropriated funds lapse at the fiscal year end.
6. The appropriations are prepared on the modified cash basis of accounting. Changes to reconcile the appropriated amounts to the modified accrual basis financial statements are shown on the bottom of each budgetary comparison schedule.

#### **NOTE 2: ACTUAL EXPENDITURES OVER APPROPRIATIONS**

The following funds reported actual expenditures that exceed the appropriated amounts for the year ended May 31, 2020:

	<u>Actual</u>	<u>Appropriation</u>
TIF #2 Fund	\$ 1,845,191	\$ 120,000
Police Protection Fund	179,168	175,250
Hotel/Motel Fund	81,593	80,500

**VILLAGE OF CASEYVILLE, ILLINOIS**

**SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**

**POLICE PENSION FUND**

**MAY 31, 2020**

	<u>2020</u>
Total Pension Liability:	
Service cost	\$ 230,237
Interest	284,668
Changes in benefit terms	203,947
Differences between expected and actual	191,979
Changes in assumptions	1,594,209
Benefit payments, including refunds	(444,318)
Change in accounting methodology	(550,691)
Net change in total pension liability	1,510,031
Total pension liability - beginning	<u>5,172,909</u>
Total pension liability - ending	<u><u>\$ 6,682,940</u></u>
Plan Fiduciary Net Position	
Contributions - employer	291,889
Contributions - employee	121,021
Net investment income	153,722
Benefit payments, including refunds	(444,318)
Administrative	<u>(21,182)</u>
Net change in plan fiduciary net position	101,132
Plan fiduciary net position - beginning	<u>2,517,089</u>
Plan fiduciary net position - ending	<u><u>\$ 2,618,221</u></u>
Net Pension Liability	<u><u>\$ 4,064,719</u></u>
Plan fiduciary net position as a percentage of the total pension liability	<u><u>39.18%</u></u>
Covered-employee Payroll	<u><u>\$ 857,610</u></u>
Net position liability as a percentage of covered-employee payroll	<u><u>473.96%</u></u>

The information is reported for all available years.



# VILLAGE OF CASEYVILLE, ILLINOIS

## SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS ILLINOIS MUNICIPAL RETIREMENT FUND MAY 31, 2020

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability:					
Service Cost	\$ 123,663	\$ 108,265	\$ 113,485	\$ 110,020	\$ 117,295
Interest	550,093	533,000	537,450	515,021	494,435
Difference between expected and actual experience	27,149	87,194	(2,449)	140,828	110,598
Assumption changes	-	229,121	(223,691)	(36,634)	17,784
Benefit payments, including refunds	<u>(472,634)</u>	<u>(496,265)</u>	<u>(466,774)</u>	<u>(470,696)</u>	<u>(414,892)</u>
Net change in total pension liability	228,271	461,315	(41,979)	258,539	325,220
Total pension liability - beginning	<u>7,761,981</u>	<u>7,300,666</u>	<u>7,342,645</u>	<u>7,084,106</u>	<u>6,758,886</u>
Total pension liability - ending	<u>\$ 7,990,252</u>	<u>\$ 7,761,981</u>	<u>\$ 7,300,666</u>	<u>\$ 7,342,645</u>	<u>\$ 7,084,106</u>
Plan Fiduciary Net Position					
Contributions - employer	165,516	162,113	153,510	151,836	151,061
Contributions - employee	54,926	47,738	46,145	45,672	44,944
Net investment income	1,199,084	(424,595)	1,104,468	388,078	28,501
Benefit payments, including refunds	<u>(472,634)</u>	<u>(496,265)</u>	<u>(466,774)</u>	<u>(470,696)</u>	<u>(414,892)</u>
Other	<u>38,115</u>	<u>184,134</u>	<u>(204,547)</u>	<u>103,974</u>	<u>104,085</u>
Net change in plan fiduciary net position	985,007	(526,875)	632,802	218,864	(86,301)
Plan fiduciary net position - beginning	<u>6,048,054</u>	<u>6,574,929</u>	<u>5,942,127</u>	<u>5,723,263</u>	<u>5,809,564</u>
Plan fiduciary net position - ending	<u>\$ 7,033,061</u>	<u>\$ 6,048,054</u>	<u>\$ 6,574,929</u>	<u>\$ 5,942,127</u>	<u>\$ 5,723,263</u>
Net Pension Liability	<u>\$ 957,191</u>	<u>\$ 1,713,927</u>	<u>\$ 725,737</u>	<u>\$ 1,400,518</u>	<u>\$ 1,360,843</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>88.02%</u>	<u>77.92%</u>	<u>90.06%</u>	<u>80.93%</u>	<u>80.79%</u>
Covered-employee payroll	<u>\$ 1,220,000</u>	<u>\$ 1,067,631</u>	<u>\$ 1,025,447</u>	<u>\$ 1,014,944</u>	<u>\$ 998,763</u>
Net position liability as a percentage of covered-employee payroll	<u>78.46%</u>	<u>160.54%</u>	<u>70.77%</u>	<u>137.99%</u>	<u>136.25%</u>

**VILLAGE OF CASEYVILLE, ILLINOIS**

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
SLEP RETIREMENT FUND  
MAY 31, 2020

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability:					
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	590	601	578	282	314
Difference between expected and actual experience	167	148	529	4,566	26
Assumption changes	-	163	(278)	-	-
Benefit payments, including refunds	<u>(791)</u>	<u>(770)</u>	<u>(278)</u>	<u>(1,530)</u>	<u>-</u>
Net change in total pension liability	(34)	142	551	3,318	340
Total pension liability - beginning	<u>8,537</u>	<u>8,395</u>	<u>7,844</u>	<u>4,526</u>	<u>4,186</u>
Total pension liability - ending	<u>\$ 8,503</u>	<u>\$ 8,537</u>	<u>\$ 8,395</u>	<u>\$ 7,844</u>	<u>\$ 4,526</u>
Plan Fiduciary Net Position					
Contributions - employer	10	34	-	-	-
Contributions - employee	-	-	-	-	-
Net investment income	1,646	(702)	1,473	382	49
Benefit payments, including refunds	(791)	(770)	(278)	(1,530)	-
Other	<u>122</u>	<u>305</u>	<u>224</u>	<u>(845)</u>	<u>(565)</u>
Net change in plan fiduciary net position	987	(1,133)	1,419	(1,993)	(516)
Plan fiduciary net position - beginning	<u>7,605</u>	<u>8,738</u>	<u>7,319</u>	<u>9,312</u>	<u>9,828</u>
Plan fiduciary net position - ending	<u>\$ 8,592</u>	<u>\$ 7,605</u>	<u>\$ 8,738</u>	<u>\$ 7,319</u>	<u>\$ 9,312</u>
Net Pension Liability	<u>\$ (89)</u>	<u>\$ 932</u>	<u>\$ (343)</u>	<u>\$ 525</u>	<u>\$ (4,786)</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>101.05%</u>	<u>89.08%</u>	<u>104.09%</u>	<u>93.31%</u>	<u>205.74%</u>
Covered-employee payroll	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net position liability as a percentage of covered-employee payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

**VILLAGE OF CASEYVILLE, ILLINOIS**

SCHEDULE OF CONTRIBUTIONS  
POLICE PENSION FUND  
MAY 31, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarial Determined Contribution	\$ 283,968	\$ 282,609	\$ 207,401	\$ 248,486	\$ 224,413	\$ 302,838
Contributions in relation to actuarial determined contribution	<u>291,889</u>	<u>251,724</u>	<u>228,219</u>	<u>208,698</u>	<u>203,873</u>	<u>180,948</u>
Contribution deficiency (excess)	<u>\$ (7,921)</u>	<u>\$ 30,885</u>	<u>\$ (20,818)</u>	<u>\$ 39,788</u>	<u>\$ 20,540</u>	<u>\$ 121,890</u>
 Covered-employee Payroll	 <u>857,610</u>	 <u>860,853</u>	 <u>757,583</u>	 <u>702,531</u>	 <u>761,556</u>	 <u>669,637</u>
 Contributions as a percentage of covered-employee payroll	 <u>34.04%</u>	 <u>29.24%</u>	 <u>30.12%</u>	 <u>29.71%</u>	 <u>26.77%</u>	 <u>27.02%</u>

Actuarial valuations are performed as of May 31 each year with the related contributions to be paid in the following year. Actuarial valuation date for above is May 31, 2020.

The actuarial valuations presented are prepared using the following parameters:

Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	Level Percentage of Payroll
Remaining Amortization Period:	90% Funded over 22 years
Actuarial Assumptions:	
Interest Rate	5.00%
Payroll Growth	3.50%
Inflation	2.50%
Mortality Rates	RP-2014 Healthy Annuitant with Blue Collar Adjustment
Retirement, Termination, and Disability Rates	Illinois Department of Insurance Actuarial Experience Study

**VILLAGE OF CASEYVILLE, ILLINOIS**

SCHEDULE OF CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND  
MAY 31, 2020

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarial Determined Contribution	\$ 165,432	\$ 163,134	\$ 153,509	\$ 151,836	\$ 145,819
Contributions in relation to actuarial determined contribution	<u>165,516</u>	<u>162,113</u>	<u>153,510</u>	<u>151,836</u>	<u>151,061</u>
Contribution deficiency (excess)	<u>\$ (84)</u>	<u>\$ 1,021</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ (5,242)</u>
 Covered-employee Payroll	 <u>\$ 1,220,000</u>	 <u>\$ 1,067,631</u>	 <u>\$ 1,025,447</u>	 <u>\$ 1,014,944</u>	 <u>\$ 998,763</u>
 Contributions as a percentage of covered-employee payroll	 <u>13.57%</u>	 <u>15.18%</u>	 <u>14.97%</u>	 <u>14.96%</u>	 <u>15.12%</u>

Actuarial valuations are performed as of December 31 of each year.

The actuarial valuations presented are prepared using the following parameters:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level Percentage of Payroll, Closed
Remaining Amortization Period:	24 years
Asset Valuation Method:	5-year smoothed market, 20% corridor
Actuarial Assumptions:	
Investment Rate of Return	7.50%
Payroll Growth	3.25%
Price Inflation	2.50%

**VILLAGE OF CASEYVILLE, ILLINOIS**

SCHEDULE OF CONTRIBUTIONS  
SLEP RETIREMENT FUND  
MAY 31, 2020

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarial Determined Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to actuarial determined contribution	<u>10</u>	<u>34</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ (10)</u>	<u>\$ (34)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee Payroll	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Contributions as a percentage of covered-employee payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

Actuarial valuations are performed as of December 31 of each year.

The actuarial valuations presented are prepared using the following parameters:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level Percentage of Payroll, Closed
Remaining Amortization Period:	24 years
Asset Valuation Method:	5-year smoothed market, 20% corridor
Actuarial Assumptions:	
Investment Rate of Return	7.50%
Payroll Growth	3.25%
Price Inflation	2.50%

**VILLAGE OF CASEYVILLE, ILLINOIS**

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS  
MAY 31, 2020

	<u>Police Protection</u>	<u>Fire Protection</u>	<u>Motor Fuel Tax</u>	<u>Audit</u>	<u>Liability Insurance</u>	<u>Unemployment Tax</u>	<u>IMRF</u>	<u>Social Security Tax</u>
<u>Assets</u>								
Cash and Cash Equivalents	\$ 115,255	\$ -	\$ 512,960	\$ 4,525	\$ 191,000	\$ 23,818	\$ -	\$ -
Receivables (Net of Allowance)								
Property Taxes	-	95,400	-	20,200	242,600	14,900	59,400	91,100
Intergovernmental	-	-	9,969	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	7,758	-	-	-
Total Assets	<u>\$ 115,255</u>	<u>\$ 95,400</u>	<u>\$ 522,929</u>	<u>\$ 24,725</u>	<u>\$ 441,358</u>	<u>\$ 38,718</u>	<u>\$ 59,400</u>	<u>\$ 91,100</u>
<u>Liabilities, Deferred Inflows of Resources, and Fund Balance</u>								
Liabilities:								
Cash Deficit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,878	\$ 107,395
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Wages	2,784	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-
Total Liabilities	<u>2,784</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,878</u>	<u>107,395</u>
Deferred Inflows of Resources:								
Unavailable Property Taxes	-	95,400	-	20,200	242,600	14,900	59,400	91,100
Unavailable Intergovernmental Taxes	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>95,400</u>	<u>-</u>	<u>20,200</u>	<u>242,600</u>	<u>14,900</u>	<u>59,400</u>	<u>91,100</u>
Fund Balance:								
Nonspendable	-	-	-	-	7,758	-	-	-
Restricted	112,471	-	522,929	4,525	191,000	23,818	-	-
Unassigned	-	-	-	-	-	-	(166,878)	(107,395)
Total Fund Balance	<u>112,471</u>	<u>-</u>	<u>522,929</u>	<u>4,525</u>	<u>198,758</u>	<u>23,818</u>	<u>(166,878)</u>	<u>(107,395)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 115,255</u>	<u>\$ 95,400</u>	<u>\$ 522,929</u>	<u>\$ 24,725</u>	<u>\$ 441,358</u>	<u>\$ 38,718</u>	<u>\$ 59,400</u>	<u>\$ 91,100</u>

**VILLAGE OF CASEYVILLE, ILLINOIS**

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS  
MAY 31, 2020

	<u>Black Lane TIF</u>	<u>Tanglewood Special Service Area</u>	<u>I-64 Business Corridor</u>	<u>Hotel/ Motel</u>	<u>Park and Recreation</u>	<u>Community Building</u>	<u>Main St. Business District 2</u>	<u>Total</u>
<u>Assets</u>								
Cash and Cash Equivalents	\$ 54,148	\$ 2,937	\$ 558,738	\$ 515,876	\$ -	\$ 31,273	\$ 77,045	\$ 2,087,575
Receivables (Net of Allowance)								
Property Taxes	66,400	-	-	-	25,800	-	-	615,800
Intergovernmental	-	-	60,659	-	-	-	14,481	85,109
Other	-	-	-	25,553	-	-	-	25,553
Prepaid Expenses	-	-	-	-	-	-	-	7,758
Total Assets	<u>\$ 120,548</u>	<u>\$ 2,937</u>	<u>\$ 619,397</u>	<u>\$ 541,429</u>	<u>\$ 25,800</u>	<u>\$ 31,273</u>	<u>\$ 91,526</u>	<u>\$ 2,821,795</u>
<u>Liabilities, Deferred Inflows of Resources, and Fund Balance</u>								
Liabilities:								
Cash Deficit	\$ -	\$ -	\$ -	\$ -	\$ 28,859	\$ -	\$ -	\$ 464,326
Accounts Payable	-	-	9,608	3,070	-	-	-	12,678
Accrued Wages	-	-	-	-	1,889	180	-	4,853
Customer Deposits	-	-	-	-	50	850	-	900
Total Liabilities	<u>-</u>	<u>-</u>	<u>9,608</u>	<u>3,070</u>	<u>30,798</u>	<u>1,030</u>	<u>-</u>	<u>482,757</u>
Deferred Inflows of Resources:								
Unavailable Property Taxes	66,400	-	-	-	25,800	-	-	615,800
Unavailable Intergovernmental Taxes	-	-	20,343	-	-	-	5,555	25,898
Total Deferred Inflows of Resources	<u>66,400</u>	<u>-</u>	<u>20,343</u>	<u>-</u>	<u>25,800</u>	<u>-</u>	<u>5,555</u>	<u>641,698</u>
Fund Balance:								
Nonspendable	-	-	-	-	-	-	-	7,758
Restricted	54,148	2,937	589,446	538,359	-	30,243	85,971	2,155,847
Unassigned	-	-	-	-	(30,798)	-	-	(466,265)
Total Fund Balance	<u>54,148</u>	<u>2,937</u>	<u>589,446</u>	<u>538,359</u>	<u>(30,798)</u>	<u>30,243</u>	<u>85,971</u>	<u>1,697,340</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 120,548</u>	<u>\$ 2,937</u>	<u>\$ 619,397</u>	<u>\$ 541,429</u>	<u>\$ 25,800</u>	<u>\$ 31,273</u>	<u>\$ 91,526</u>	<u>\$ 2,821,795</u>

**VILLAGE OF CASEYVILLE, ILLINOIS**

COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE  
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Police Protection</u>	<u>Fire Protection</u>	<u>Motor Fuel Tax</u>	<u>Audit</u>	<u>Liability Insurance</u>	<u>Unemployment Tax</u>	<u>IMRF</u>	<u>Social Security Tax</u>
Revenues:								
Property Taxes	\$ -	\$ 88,004	\$ -	\$ 20,165	\$ 245,953	\$ 14,811	\$ 96,813	\$ 72,131
Intergovernmental:								
Sales and Use Tax	-	-	-	-	-	-	-	-
Replacement Tax	-	-	-	-	-	-	4,252	-
Motor Fuel Tax	-	-	158,006	-	-	-	-	-
Grants	-	-	46,627	-	-	-	-	-
Other	-	9,563	-	-	-	-	-	-
Other Local Tax	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines and Forfeitures	248,415	-	-	-	-	-	-	-
Investment Income	-	-	543	-	-	-	-	-
Donations	-	16,000	-	-	-	-	-	-
Miscellaneous	-	4,887	-	-	-	-	-	-
Total Revenues	<u>248,415</u>	<u>118,454</u>	<u>205,176</u>	<u>20,165</u>	<u>245,953</u>	<u>14,811</u>	<u>101,065</u>	<u>72,131</u>
Expenditures:								
Current:								
General Government	-	-	-	19,100	234,151	-	93,774	123,412
Public Safety	153,059	98,553	-	-	-	-	-	-
Streets and Highways	-	-	19,922	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	16,355	-	-	-	-	-	-
Interest	-	7,630	-	-	-	-	-	-
Capital Outlay	<u>27,249</u>	<u>-</u>	<u>47,032</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>180,308</u>	<u>122,538</u>	<u>66,954</u>	<u>19,100</u>	<u>234,151</u>	<u>-</u>	<u>93,774</u>	<u>123,412</u>
Excess (Deficiency) of Revenues Over Expenditures	68,107	(4,084)	138,222	1,065	11,802	14,811	7,291	(51,281)
Other Financing Sources (Uses):								
Transfers In (Out)	<u>-</u>	<u>4,084</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,837)</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Uses	68,107	-	138,222	1,065	11,802	(3,026)	7,291	(51,281)
Fund Balance (Deficit), Beginning of Year	<u>44,364</u>	<u>-</u>	<u>384,707</u>	<u>3,460</u>	<u>186,956</u>	<u>26,844</u>	<u>(174,169)</u>	<u>(56,114)</u>
Fund Balance (Deficit), End of Year	<u>\$ 112,471</u>	<u>\$ -</u>	<u>\$ 522,929</u>	<u>\$ 4,525</u>	<u>\$ 198,758</u>	<u>\$ 23,818</u>	<u>\$ (166,878)</u>	<u>\$ (107,395)</u>



**VILLAGE OF CASEYVILLE, ILLINOIS**

COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE  
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Black Lane TIF</u>	<u>Tanglewood Special Service Area</u>	<u>I-64 Business Corridor</u>	<u>Hotel/ Motel</u>	<u>Park and Recreation</u>	<u>Community Building</u>	<u>Main St. Business District</u>	<u>Total</u>
Revenues:								
Property Taxes	\$ 69,247	\$ 100,078	\$ -	\$ -	\$ 25,188	\$ -	\$ -	\$ 732,390
Intergovernmental:								
Sales and Use Tax	-	-	278,186	-	-	-	65,787	343,973
Replacement Tax	-	-	-	-	-	-	-	4,252
Motor Fuel Tax	-	-	-	-	-	-	-	158,006
Grants	-	-	-	-	25,000	-	-	71,627
Other	-	-	-	-	-	-	-	9,563
Other Local Tax	-	-	-	151,998	-	-	-	151,998
Charges for Services	-	-	-	-	2,050	31,990	-	34,040
Fines and Forfeitures	-	-	-	-	-	-	-	248,415
Investment Income	438	395	-	1,680	-	-	-	3,061
Donations	-	-	-	-	-	-	-	16,000
Miscellaneous	-	-	-	-	-	-	-	8,887
Total Revenues	<u>69,685</u>	<u>100,473</u>	<u>278,186</u>	<u>153,678</u>	<u>52,238</u>	<u>31,990</u>	<u>65,787</u>	<u>1,782,212</u>
Expenditures:								
Current:								
General Government	-	-	-	-	-	-	-	470,437
Public Safety	-	-	-	-	-	-	-	251,612
Streets and Highways	-	-	-	-	-	-	-	19,922
Culture and Recreation	-	-	-	56,204	59,312	39,405	-	154,921
Development	8,504	100,034	50,920	-	-	-	-	159,458
Debt Service:								
Principal	-	-	-	-	-	-	-	16,355
Interest	-	-	-	-	-	-	-	7,630
Capital Outlay	-	-	28,358	25,826	26,663	-	-	155,128
Total Expenditures	<u>8,504</u>	<u>100,034</u>	<u>79,278</u>	<u>82,030</u>	<u>85,975</u>	<u>39,405</u>	<u>-</u>	<u>1,235,463</u>
Excess (Deficiency) of Revenues Over Expenditures	61,181	439	198,908	71,648	(33,737)	(7,415)	65,787	546,749
Other Financing Sources (Uses):								
Transfers In (Out)	-	-	-	-	-	-	-	(13,753)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Uses	61,181	439	198,908	71,648	(33,737)	(7,415)	65,787	532,996
Fund Balance (Deficit), Beginning of Year	<u>(7,033)</u>	<u>2,498</u>	<u>390,538</u>	<u>466,711</u>	<u>2,939</u>	<u>37,658</u>	<u>20,184</u>	<u>1,164,344</u>
Fund Balance (Deficit), End of Year	<u>\$ 54,148</u>	<u>\$ 2,937</u>	<u>\$ 589,446</u>	<u>\$ 538,359</u>	<u>\$ (30,798)</u>	<u>\$ 30,243</u>	<u>\$ 85,971</u>	<u>\$ 1,697,340</u>

# VILLAGE OF CASEYVILLE, ILLINOIS

## BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - POLICE PROTECTION FUND FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Fines and Forfeitures			\$ 249,146	
Total Receipts			<u>249,146</u>	
Disbursements:				
Public Safety:				
Salaries	\$ 82,500	\$ 82,500	74,209	\$ 8,291
DEA Travel & Training	2,000	2,000	761	1,239
K9 Unit	15,000	15,000	14,664	336
Group Insurance	-	-	14,398	(14,398)
Medicare	-	-	850	(850)
Unemployment	-	-	681	(681)
Telephone	-	-	7,836	(7,836)
Maintenance - Equipment	-	-	2,072	(2,072)
Maintenance - Vehicles	9,000	9,000	6,931	2,069
Leasing Expense	-	-	6,942	(6,942)
Operating Supplies	6,500	6,500	-	6,500
Miscellaneous	-	-	2,546	(2,546)
Vehicles	36,000	36,000	13,129	22,871
Informant Buy Money	750	750	500	250
Firearms and Ammo	5,000	5,000	2,719	2,281
ITI Law	5,000	5,000	4,785	215
Equipment	13,500	13,500	26,145	(12,645)
Total Disbursements	<u>\$ 175,250</u>	<u>\$ 175,250</u>	<u>179,168</u>	<u>\$ (3,918)</u>
Net Change in Fund Balances			69,978	
Change in balances for reporting on modified accrual basis:				
Change in accrued salaries			(2,784)	
Change in accounts payable			1,644	
Change in other revenues receivable			<u>(731)</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 68,107</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -  
MOTOR FUEL TAX FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual (Budget Basis)	Variance With Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
Receipts:				
Motor Fuel Tax			\$ 156,648	
Grants			46,627	
Investment Earnings			543	
Total Receipts			<u>203,818</u>	
Disbursements:				
Streets and Highways:				
Equipment Rental	\$ 3,000	\$ 3,000	-	\$ 3,000
Engineering	-	-	67,869	(67,869)
Tandem with Spreader	7,000	7,000	-	7,000
Oil	25,000	25,000	19,922	5,078
Ditching	6,000	6,000	-	6,000
Culverts	1,500	1,500	-	1,500
Patching	21,000	21,000	-	21,000
Rock/Seal Coat	6,500	6,500	-	6,500
Snow Removal/Salt	30,000	30,000	-	30,000
Grass Mowing - Street Department	30,000	30,000	-	30,000
Street Signs/Posts	1,500	1,500	-	1,500
Total Disbursements	<u>\$ 131,500</u>	<u>\$ 131,500</u>	<u>87,791</u>	<u>\$ 43,709</u>
Net Change in Fund Balances			116,027	
Change in balances for reporting on modified accrual basis:				
Change in intergovernmental revenues			1,358	
Change in accounts payable			<u>20,837</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 138,222</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -  
AUDIT FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 20,165	
Total Receipts			<u>20,165</u>	
Disbursements:				
General Government:				
Audit	\$ 30,000	\$ 30,000	<u>19,100</u>	\$ 10,900
Total Disbursements	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>19,100</u>	<u>\$ 10,900</u>
Net Change in Fund Balances			1,065	
Change in balances for reporting on modified accrual basis:				
None			<u>-</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 1,065</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -  
LIABILITY INSURANCE FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 245,953	
Total Receipts			<u>245,953</u>	
Disbursements:				
General Government:				
Legal	\$ 65,000	\$ 65,000	-	\$ 65,000
Liability Insurance	<u>215,000</u>	<u>215,000</u>	<u>240,838</u>	<u>(25,838)</u>
Total Disbursements	<u>\$ 280,000</u>	<u>\$ 280,000</u>	<u>240,838</u>	<u>\$ 39,162</u>
Net Change in Fund Balances			5,115	
Change in balances for reporting on modified accrual basis:				
Change in prepaid items			<u>6,687</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 11,802</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -  
IMRF FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 96,813	
Replacement Tax			4,252	
Total Receipts			<u>101,065</u>	
Disbursements:				
General Government:				
IMRF Expense	<u>\$ 110,000</u>	<u>\$ 110,000</u>	93,774	<u>\$ 16,226</u>
Total Disbursements	<u>\$ 110,000</u>	<u>\$ 110,000</u>	<u>93,774</u>	<u>\$ 16,226</u>
Net Change in Fund Balances			7,291	
Change in balances for reporting on modified accrual basis:				
None			<u>-</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 7,291</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -  
SOCIAL SECURITY TAX FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 72,131	
Total Receipts			<u>72,131</u>	
Disbursements:				
General Government:				
FICA Expense	\$ 150,000	\$ 150,000	<u>123,412</u>	\$ 26,588
Total Disbursements	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>123,412</u>	<u>\$ 26,588</u>
Net Change in Fund Balances			(51,281)	
Change in balances for reporting on modified accrual basis:				
None			<u>-</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (51,281)</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -  
TIF #1 FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Miscellaneous			\$ 4,000	
Investment Earnings			<u>5</u>	
Total Receipts			<u>4,005</u>	
Disbursements:				
Current:				
Development:				
Infrastructure	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>-</u>	<u>\$ 40,000</u>
Total Disbursements	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>-</u>	<u>\$ 40,000</u>
Net Change in Fund Balances			4,005	
Change in balances for reporting on modified accrual basis:				
None			<u>-</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 4,005</u>	



**VILLAGE OF CASEYVILLE, ILLINOIS**

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -  
BLACK LANE TIF FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Taxes			\$ 69,247	
Investment Earnings			438	
Total Receipts			<u>69,685</u>	
Disbursements:				
Current:				
Development:				
Public Works/Improvements	\$ 5,000	\$ 5,000	850	\$ 4,150
Cost Eligible Expenses	10,000	10,000	-	10,000
Audit	2,500	2,500	-	2,500
TIF Administration	2,500	2,500	-	2,500
Zoning	1,000	1,000	-	1,000
911 Services	5,500	5,500	-	5,500
Service Charges	200	200	-	200
Operating Equipment	-	-	7,654	(7,654)
EPA Loan Water Tower	<u>5,000</u>	<u>5,000</u>	-	<u>5,000</u>
Total Disbursements	<u>\$ 31,700</u>	<u>\$ 31,700</u>	<u>8,504</u>	<u>\$ 23,196</u>
Net Change in Fund Balances			61,181	
Change in balances for reporting on modified accrual basis:				
None			<u>-</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 61,181</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -  
TANGLEWOOD SSA FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 100,078	
Investment Earnings			395	
Total Receipts			<u>100,473</u>	
Disbursements:				
Current:				
Development:				
Developer Reimbursement	<u>\$ 100,034</u>	<u>\$ 100,034</u>	<u>100,034</u>	<u>\$ -</u>
Total Disbursements	<u>\$ 100,034</u>	<u>\$ 100,034</u>	<u>100,034</u>	<u>\$ -</u>
Net Change in Fund Balances			439	
Change in balances for reporting on modified accrual basis:				
None			<u>-</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 439</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -  
I-64 BUSINESS CORRIDOR FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Sales and Use Tax			\$ 283,623	
Total Receipts			<u>283,623</u>	
Disbursements:				
Current:				
Development:				
Materials and Supplies	\$ 65,000	\$ 65,000	-	\$ 65,000
Equipment	125,000	125,000	69,670	55,330
Infrastructure	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>125,000</u>
Total Disbursements	<u>\$ 315,000</u>	<u>\$ 315,000</u>	<u>69,670</u>	<u>\$ 245,330</u>
Net Change in Fund Balances			213,953	
Change in balances for reporting on modified accrual basis:				
Change in intergovernmental revenue receivable			(5,437)	
Change in accounts payable			<u>(9,608)</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 198,908</u>	

# VILLAGE OF CASEYVILLE, ILLINOIS

## BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - HOTEL/MOTEL FUND FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget	Final Budget
			Basis)	Favorable
				(Unfavorable)
Receipts:				
Other Local Tax			\$ 143,135	
Investment Earnings			2,062	
Total Receipts			<u>145,197</u>	
Disbursements:				
Current:				
Culture and Recreation:				
Hotel Inspector	\$ 9,500	\$ 9,500	-	\$ 9,500
Advertising	1,500	1,500	-	1,500
Other Professional Services	4,500	4,500	2,877	1,623
Publishing	-	-	883	(883)
Equipment	-	-	25,985	(25,985)
Community Events	35,000	35,000	17,637	17,363
Civic Center	<u>30,000</u>	<u>30,000</u>	<u>34,211</u>	<u>(4,211)</u>
Total Disbursements	<u>\$ 80,500</u>	<u>\$ 80,500</u>	<u>81,593</u>	<u>\$ (1,093)</u>
Net Change in Fund Balances			63,604	
Change in balances for reporting on modified accrual basis:				
Change in other accounts receivable			8,863	
Change in accounts payable			(437)	
Change in accrued interest receivable			<u>(382)</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 71,648</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -  
PARK AND RECREATION FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Property Tax			\$ 25,188	
Grants			25,000	
Charges for Services			1,300	
Total Receipts			<u>51,488</u>	
Disbursements:				
Culture and Recreation:				
Salaries	\$ 75,000	\$ 75,000	42,089	\$ 32,911
Medicare	1,000	1,000	421	579
Unemployment	2,500	2,500	1,624	876
Benefits	-	-	2,024	(2,024)
Dumpster	-	-	4,899	(4,899)
Medical Services	-	-	190	(190)
Legal	1,500	1,500	-	1,500
Utilities	1,200	1,200	713	487
Maintenance - Equipment	5,500	5,500	1,345	4,155
Fuel	4,500	4,500	3,151	1,349
Operating Supplies	8,500	8,500	3,154	5,346
Tree Planting	750	750	-	750
Equipment	-	-	26,663	(26,663)
Total Disbursements	<u>\$ 100,450</u>	<u>\$ 100,450</u>	<u>86,273</u>	<u>\$ 14,177</u>
Net Change in Fund Balances			(34,785)	
Change in balances for reporting on modified accrual basis:				
Change in customer deposits			750	
Change in accrued salaries			133	
Change in accounts payable			<u>165</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (33,737)</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -  
COMMUNITY BUILDING FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Charges for Services			\$ 37,125	
Total Receipts			<u>37,125</u>	
Disbursements:				
Culture and Recreation:				
Salaries	\$ 32,000	\$ 32,000	21,921	\$ 10,079
Social Security	1,500	1,500	-	1,500
Medicare	1,000	1,000	220	780
Unemployment	1,000	1,000	416	584
Benefits	100	-	85	(85)
Rental Refund	-	-	15,835	(15,835)
Legal	6,000	6,000	-	6,000
Telephone	-	-	575	(575)
IT Services	-	-	2,328	(2,328)
Maintenance - Equipment	1,500	1,500	1,295	205
Maintenance - Line	1,000	1,000	-	1,000
Operating Supplies	<u>17,500</u>	<u>17,500</u>	<u>16,090</u>	<u>1,410</u>
Total Disbursements	<u>\$ 61,600</u>	<u>\$ 61,500</u>	<u>58,765</u>	<u>\$ 2,735</u>
Net Change in Fund Balances			(21,640)	
Change in balances for reporting on modified accrual basis:				
Change in customer deposits			10,700	
Change in accrued salaries			1,074	
Change in accounts payable			<u>2,451</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (7,415)</u>	

**VILLAGE OF CASEYVILLE, ILLINOIS**

BUDGETARY COMPARISON SCHEDULE (CASH BASIS) -  
MAIN ST. BUSINESS DISTRICT FUND  
FOR THE YEAR ENDED MAY 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance With
	<u>Original</u>	<u>Final</u>	(Budget Basis)	Final Budget Favorable (Unfavorable)
Receipts:				
Sales and Use Tax			\$ 69,613	
Total Receipts			<u>69,613</u>	
Disbursements:				
Current:				
Development:				
Operating Supplies	\$ 7,500	\$ 7,500	-	\$ 7,500
Equipment Rental	7,500	7,500	-	7,500
Equipment	30,000	30,000	-	30,000
Infrastructure	<u>45,000</u>	<u>45,000</u>	-	<u>45,000</u>
Total Disbursements	<u>\$ 90,000</u>	<u>\$ 90,000</u>	-	<u>\$ 90,000</u>
Net Change in Fund Balances			69,613	
Change in balances for reporting on modified accrual basis:				
Change in intergovernmental revenue receivable			<u>(3,826)</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 65,787</u>	

**INDEPENDENT AUDITOR'S REPORT ON**  
**COMPLIANCE WITH TAX INCREMENT FINANCING ACT**

To the Mayor and Village Board  
Village of Caseyville, Illinois

**Report on the Financial Statements**

We have audited the accompanying financial statements of the of the Village of Caseyville, Illinois as of and for the year ended May 31, 2020, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### ***Other Matters***

The management of the Village of Caseyville, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the Village of Caseyville, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the Village of Caseyville, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

A handwritten signature in dark ink, appearing to read "C. J. Schlosser & Company LLC". The signature is written in a cursive, flowing style.

Certified Public Accountants

November 4, 2020

# **VILLAGE OF CASEYVILLE, ILLINOIS**

## **STATISTICAL SECTION**

**MAY 31, 2020**

This part of the Village's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

<b><u>Contents</u></b>	<b><u>Pages</u></b>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	86-89
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the Village's most significant revenue sources.	90-96
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	97-99
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	100-101
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it	102-104

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Net Position by Component  
Last Ten Fiscal Years**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Governmental Activities:										
Net Investment in										
Capital Assets	\$ 2,783,371	3,195,292	3,261,796	3,721,670	4,187,164	4,220,706	4,998,474	5,017,970	5,471,971	5,883,652
Restricted	16,924	2,401,706	3,134,007	3,155,554	3,299,289	3,166,830	3,368,144	4,558,499	5,073,737	5,690,200
Unrestricted	<u>1,644,673</u>	<u>(612,675)</u>	<u>(473,101)</u>	<u>(555,855)</u>	<u>(878,002)</u>	<u>(975,463)</u>	<u>(1,026,337)</u>	<u>(1,687,078)</u>	<u>(1,264,395)</u>	<u>(3,301,884)</u>
	<u>4,444,968</u>	<u>4,984,323</u>	<u>5,922,702</u>	<u>6,321,369</u>	<u>6,608,451</u>	<u>6,412,073</u>	<u>7,340,281</u>	<u>7,889,391</u>	<u>9,281,313</u>	<u>8,271,968</u>
Business-type Activities:										
Net Investment in										
Capital Assets	4,669,957	4,710,817	4,991,970	4,939,346	4,945,932	4,964,411	5,111,359	5,486,984	6,543,175	6,603,950
Unrestricted	<u>643,996</u>	<u>648,524</u>	<u>546,612</u>	<u>582,509</u>	<u>914,443</u>	<u>346,449</u>	<u>520,849</u>	<u>906,865</u>	<u>439,551</u>	<u>(165,814)</u>
	<u>5,313,953</u>	<u>5,359,341</u>	<u>5,538,582</u>	<u>5,521,855</u>	<u>5,860,375</u>	<u>5,310,860</u>	<u>5,632,208</u>	<u>6,393,849</u>	<u>6,982,726</u>	<u>6,438,136</u>
Total Primary Government:										
Net Investment in										
Capital Assets	7,453,328	7,906,109	8,253,766	8,661,016	9,133,096	9,185,117	10,109,833	10,504,954	12,015,146	12,487,602
Restricted	16,924	2,401,706	3,134,007	3,155,554	3,299,289	3,166,830	3,368,144	4,558,499	5,073,737	5,690,200
Unrestricted	<u>2,288,669</u>	<u>35,849</u>	<u>73,511</u>	<u>26,654</u>	<u>36,441</u>	<u>(629,014)</u>	<u>(505,488)</u>	<u>(780,213)</u>	<u>(824,844)</u>	<u>(3,467,698)</u>
	<u>\$ 9,758,921</u>	<u>10,343,664</u>	<u>11,461,284</u>	<u>11,843,224</u>	<u>12,468,826</u>	<u>11,722,933</u>	<u>12,972,489</u>	<u>14,283,240</u>	<u>16,264,039</u>	<u>14,710,104</u>

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Changes in Net Position  
Last Ten Fiscal Years  
(Accrual basis of accounting)**

	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>EXPENSES</b>										
Governmental Activities:										
General Government	\$ 1,598,978	1,187,360	1,161,069	1,394,420	1,605,610	2,057,284	1,624,980	1,499,940	1,467,230	1,427,334
Public Safety	1,223,478	1,303,691	1,345,620	1,428,001	1,476,108	1,574,016	1,520,646	1,783,611	1,934,999	3,619,437
Streets and Highways	476,000	463,370	419,083	450,908	541,795	651,762	629,019	749,806	780,444	898,304
Development	-	-	-	-	-	-	-	-	-	1,455,244
Culture and Recreation	91,491	117,407	117,694	134,511	147,080	145,220	204,647	214,817	180,796	172,421
Interest on Long-term Debt	29,647	25,512	21,095	16,444	4,839	4,277	2,207	1,227	1,295	9,184
Total Governmental Activities	<u>3,419,594</u>	<u>3,097,340</u>	<u>3,064,561</u>	<u>3,424,284</u>	<u>3,775,432</u>	<u>4,432,559</u>	<u>3,981,499</u>	<u>4,249,401</u>	<u>4,364,764</u>	<u>7,581,924</u>
Business-type Activities:										
Water	<u>3,198,691</u>	<u>3,312,779</u>	<u>3,500,087</u>	<u>3,598,189</u>	<u>3,438,450</u>	<u>3,424,766</u>	<u>3,486,465</u>	<u>3,445,790</u>	<u>3,367,384</u>	<u>3,330,168</u>
Total Business-type Activities	<u>3,198,691</u>	<u>3,312,779</u>	<u>3,500,087</u>	<u>3,598,189</u>	<u>3,438,450</u>	<u>3,424,766</u>	<u>3,486,465</u>	<u>3,445,790</u>	<u>3,367,384</u>	<u>3,330,168</u>
Total Primary Government Expenses	<u>6,618,285</u>	<u>6,410,119</u>	<u>6,564,648</u>	<u>7,022,473</u>	<u>7,213,882</u>	<u>7,857,325</u>	<u>7,467,964</u>	<u>7,695,191</u>	<u>7,732,148</u>	<u>10,912,092</u>
<b>PROGRAM REVENUES</b>										
Governmental Activities:										
Charges for Services:										
General Government	228,834	243,104	264,203	123,855	72,670	168,590	189,154	210,054	191,233	168,942
Public Safety	29,828	42,766	36,902	122,518	148,543	163,046	99,676	94,137	193,365	318,874
Streets and Highways	4,635	-	10,029	1,749	3,249	3,008	100,000	-	-	1,376
Culture and Recreation	22,030	19,640	25,660	22,720	81,953	-	-	-	-	34,040
Capital Grants	-	-	-	-	46,070	-	516,478	-	-	119,577
Operating Grants	<u>120,693</u>	<u>171,630</u>	<u>148,126</u>	<u>231,467</u>	<u>155,276</u>	<u>40,474</u>	<u>167,495</u>	<u>260,698</u>	<u>149,060</u>	<u>79,945</u>
Total Governmental Activities	<u>406,020</u>	<u>477,140</u>	<u>484,920</u>	<u>502,309</u>	<u>507,761</u>	<u>375,118</u>	<u>1,072,803</u>	<u>564,889</u>	<u>533,658</u>	<u>722,754</u>
Business-type Activities:										
Water	3,092,274	3,134,084	3,250,659	3,351,044	3,492,353	3,468,091	3,658,812	3,924,111	4,064,226	3,772,290
Capital Grants	-	123,116	151,123	-	-	-	-	-	-	389,608
Operating Grants	<u>90,250</u>	<u>4,600</u>	<u>3,077</u>	<u>88,764</u>	<u>30,245</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Business-type Activities	<u>3,182,524</u>	<u>3,261,800</u>	<u>3,404,859</u>	<u>3,439,808</u>	<u>3,522,598</u>	<u>3,468,091</u>	<u>3,658,812</u>	<u>3,924,111</u>	<u>4,064,226</u>	<u>4,161,898</u>
Total program revenues	<u>3,588,544</u>	<u>3,738,940</u>	<u>3,889,779</u>	<u>3,942,117</u>	<u>4,030,359</u>	<u>3,843,209</u>	<u>4,731,615</u>	<u>4,489,000</u>	<u>4,597,884</u>	<u>4,884,652</u>
<b>Net Revenues (Expenses)</b>	<b>(3,029,741)</b>	<b>(2,671,179)</b>	<b>(2,674,869)</b>	<b>(3,080,356)</b>	<b>(3,183,523)</b>	<b>(4,014,116)</b>	<b>(2,736,349)</b>	<b>(3,206,191)</b>	<b>(3,134,264)</b>	<b>(6,027,440)</b>
<b>General Revenues</b>										
Property Tax, Levied for General Purposes	2,000,335	1,909,649	2,225,332	2,196,222	2,273,830	2,305,363	2,356,191	2,572,417	2,792,872	3,066,946
Sales and Use Tax	439,717	446,334	409,860	433,578	532,637	547,015	546,836	714,294	890,209	945,431
Income Tax	357,033	362,366	398,215	404,682	403,747	434,227	400,252	449,531	438,894	417,532
Corporate Personal Property Tax	10,766	9,808	9,785	9,780	10,458	9,945	9,938	8,316	8,996	15,432
Motor Fuel Tax	108,717	105,507	102,699	104,993	102,315	108,907	107,425	107,911	107,422	158,006
Video Gaming Tax	3,293	3,232	12,811	36,507	76,111	115,170	158,937	166,022	185,425	159,818
Telecommunications Tax	-	-	-	-	-	-	-	-	22,051	17,693
Other Intergovernmental	-	-	-	-	-	-	-	-	-	1,347
Franchise and Utility Taxes	223,518	206,840	210,008	216,425	205,493	209,417	217,594	225,760	212,583	294,184
Hotel/Motel/Bed Tax	183,003	178,533	163,753	167,266	167,120	215,357	161,124	189,088	202,875	205,723
Foreign Fire Tax	-	-	-	-	-	-	-	-	9,046	9,563
Road and Bridge Tax	4,342	4,489	4,990	4,747	5,182	5,033	6,324	5,868	5,976	4,388
Investment Income	19,252	30,668	27,193	17,262	13,876	12,028	15,107	33,953	83,548	89,046
Insurance Proceeds	-	-	218,884	3,716	2,120	-	-	-	-	-
(Loss) on Disposal/Trade of Fixed Assets	-	(20,202)	-	-	-	-	-	-	-	-
Miscellaneous	<u>41,226</u>	<u>18,698</u>	<u>8,959</u>	<u>14,682</u>	<u>16,236</u>	<u>3,526</u>	<u>6,177</u>	<u>43,782</u>	<u>63,868</u>	<u>33,845</u>
	<u>3,391,202</u>	<u>3,255,922</u>	<u>3,792,489</u>	<u>3,609,860</u>	<u>3,809,125</u>	<u>3,965,988</u>	<u>3,985,905</u>	<u>4,516,942</u>	<u>5,023,765</u>	<u>5,418,954</u>
<b>Changes in Net Position</b>										
Governmental activities	31,801	539,355	938,379	546,231	287,082	(304,974)	928,208	549,110	1,300,624	(63,906)
Business-type activities	<u>329,660</u>	<u>45,388</u>	<u>179,241</u>	<u>(16,727)</u>	<u>338,520</u>	<u>256,846</u>	<u>321,348</u>	<u>761,641</u>	<u>588,877</u>	<u>(544,590)</u>
Total primary government	<u>\$ 361,461</u>	<u>584,743</u>	<u>1,117,620</u>	<u>529,504</u>	<u>625,602</u>	<u>(48,128)</u>	<u>1,249,556</u>	<u>1,310,751</u>	<u>1,889,501</u>	<u>(608,496)</u>

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual basis of accounting)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
General Fund:										
Reserved For:										
Prepaid Expenses	\$ -	-	-	-	-	-	-	-	-	-
Noncurrent Loan Receivable	-	-	-	-	-	-	-	-	-	-
Tort Liability	-	-	-	-	-	-	-	-	-	-
Unreserved	(173,455)	-	-	-	-	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	50,197	20,622	18,987	-
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	(218,441)	(1,497)	(22,335)	(27,822)	(257,120)	(436,496)	(811,695)	(353,751)	307,156
Total General Fund	<u>(173,455)</u>	<u>(218,441)</u>	<u>(1,497)</u>	<u>(22,335)</u>	<u>(27,822)</u>	<u>(257,120)</u>	<u>(386,299)</u>	<u>(791,073)</u>	<u>(334,764)</u>	<u>307,156</u>
All Other Governmental Funds:										
Reserved For:										
Prepaid Expenses	26,332	-	-	-	-	-	-	-	-	-
Noncurrent Loan Receivable	1,427,858	-	-	-	-	-	-	-	-	-
Tort Liability	16,924	-	-	-	-	-	-	-	-	-
Unreserved, Reported In:										
Special Revenue Funds	1,021,472	-	-	-	-	-	-	-	-	-
Nonspendable	-	1,438,281	1,285,514	917,153	6,203	5,888	-	1,850	1,071	7,758
Restricted	-	2,401,706	3,134,007	3,155,554	3,299,289	3,160,942	3,368,144	4,558,499	5,073,737	5,690,200
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	(1,248,421)	(1,185,343)	(956,674)	(446,975)	(443,965)	(440,607)	(379,245)	(402,515)	(466,265)
Total All Other Governmental Funds	<u>\$ 2,492,586</u>	<u>2,591,566</u>	<u>3,234,178</u>	<u>3,116,033</u>	<u>2,858,517</u>	<u>2,722,865</u>	<u>2,927,537</u>	<u>4,181,104</u>	<u>4,672,293</u>	<u>5,231,693</u>

The Village implemented GASB 54 in 2012.

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Changes in Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(Modified accrual basis of accounting)**

	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>REVENUES</b>										
Property Taxes	\$ 2,000,335	\$ 1,909,649	\$ 2,225,332	\$ 2,196,222	\$ 2,273,830	\$ 2,305,363	\$ 2,356,191	\$ 2,572,417	\$ 2,792,872	\$ 3,066,946
Foreign Fire Tax	-	-	-	-	-	-	-	-	9,046	9,563
Intergovernmental:										
Sales and Use Tax	439,717	446,334	409,860	433,578	532,637	547,015	546,836	714,294	873,528	952,714
Income Tax	389,459	346,419	479,598	404,682	403,747	434,227	400,252	449,531	438,894	417,532
Replacement Tax	10,766	9,808	9,785	9,780	10,458	9,945	9,938	8,316	8,996	15,432
Telecommunications Tax	-	-	-	-	-	-	-	-	22,396	17,902
Road and Bridge Tax	4,342	4,489	4,990	4,747	5,182	5,033	6,324	5,868	5,976	4,388
Gaming Tax	3,293	3,232	12,811	36,507	76,111	115,170	158,937	166,022	185,425	159,818
Motor Fuel Tax	108,717	105,507	102,699	104,993	102,315	108,907	107,425	107,911	107,422	158,006
Grants	94,069	27,820	124,810	100,876	127,178	26,544	149,121	237,736	42,553	110,572
State Grants	26,624	143,810	23,316	103,094	28,098	40,070	18,374	22,962	31,507	47,950
County Grants	-	-	-	27,497	46,070	13,930	-	-	75,000	25,000
Other	-	-	-	-	-	-	-	-	-	1,347
Franchise and Utility Taxes	223,518	206,840	210,008	216,425	205,493	209,417	217,594	225,760	212,583	239,493
Hotel/Motel Use Tax	183,003	178,533	163,753	167,266	167,120	215,357	161,124	189,088	261,610	205,723
Licenses and Permits	90,837	86,287	115,929	70,355	72,670	73,678	95,258	117,248	110,442	110,036
Charges for Services	103,172	107,003	105,421	90,689	92,004	97,920	193,896	118,757	108,873	159,693
Fines and Forfeitures	91,318	112,220	115,444	109,798	141,738	122,976	99,676	94,137	134,630	308,184
Investment Income	10,852	24,176	24,030	16,343	13,023	10,566	12,945	26,497	65,448	64,456
Insurance Claims	-	-	218,884	3,716	2,120	-	-	-	-	-
Donations	-	1,000	1,774	2,142	3,311	2,132	943	3,111	10,000	16,000
Miscellaneous	41,226	17,698	7,185	13,410	12,925	1,394	5,234	14,720	25,786	33,845
Total Revenues	<u>3,821,248</u>	<u>3,730,825</u>	<u>4,355,629</u>	<u>4,112,120</u>	<u>4,316,030</u>	<u>4,339,644</u>	<u>4,540,068</u>	<u>5,074,375</u>	<u>5,522,987</u>	<u>6,124,600</u>
<b>EXPENDITURES</b>										
Current:										
General Government	395,494	360,656	426,893	412,965	418,175	576,234	690,668	739,086	869,840	1,105,921
Public Safety	1,176,764	1,188,976	1,254,306	1,326,915	1,366,422	1,429,251	1,438,668	1,562,026	1,738,053	1,975,481
Fire Department	71,223	87,594	87,510	83,645	80,211	78,226	81,227	90,599	93,625	98,553
Streets and Highway	421,504	409,079	350,261	369,636	450,820	516,388	504,712	408,236	511,002	688,501
Culture and Recreation	75,565	99,508	97,047	113,864	126,433	126,836	185,712	196,663	163,416	154,921
Development	1,141,968	758,981	664,515	934,589	1,137,222	1,430,782	880,935	706,805	496,700	1,455,244
Debt Service:										
Principal	173,234	183,411	198,397	391,809	97,803	273,653	40,256	41,287	37,199	64,299
Interest	29,647	25,512	21,095	16,444	4,839	4,277	2,207	1,227	1,295	9,184
Capital Outlay	146,920	504,660	139,977	402,570	643,592	264,191	1,009,829	289,604	870,722	772,086
Total Expenditures	<u>3,632,319</u>	<u>3,618,377</u>	<u>3,240,001</u>	<u>4,052,437</u>	<u>4,325,517</u>	<u>4,699,838</u>	<u>4,834,214</u>	<u>4,035,533</u>	<u>4,781,852</u>	<u>6,324,190</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>188,929</u>	<u>112,448</u>	<u>1,115,628</u>	<u>59,683</u>	<u>(9,487)</u>	<u>(360,194)</u>	<u>(294,146)</u>	<u>1,038,842</u>	<u>741,135</u>	<u>(199,590)</u>
<b>OTHER FINANCING SOURCES (USES)</b>										
Proceeds from Debt	-	31,421	15,234	-	-	28,589	-	85,815	57,760	-
Proceeds from Sale of Capital Assets	-	-	-	89,633	-	-	-	-	-	-
Capital Contribution	-	-	-	-	-	-	516,478	-	-	-
Transfers In	260,779	240,435	258,259	306,847	321,695	236,538	461,081	261,619	1,143,398	1,538,398
Transfers Out	(598,206)	(330,310)	529,565	(447,582)	(575,214)	(448,597)	(607,920)	(537,483)	(1,017,333)	(137,488)
Total Other Financing Sources (Uses)	<u>(337,427)</u>	<u>(58,454)</u>	<u>803,058</u>	<u>(51,102)</u>	<u>(253,519)</u>	<u>(183,470)</u>	<u>369,639</u>	<u>(190,049)</u>	<u>183,825</u>	<u>1,400,910</u>
Net Change in Fund Balances	<u>\$ (148,498)</u>	<u>\$ 53,994</u>	<u>\$ 1,918,686</u>	<u>\$ 8,581</u>	<u>\$ (263,006)</u>	<u>\$ (543,664)</u>	<u>\$ 75,493</u>	<u>\$ 848,793</u>	<u>\$ 924,960</u>	<u>\$ 1,201,320</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>										
	5.8%	6.7%	7.1%	11.2%	2.8%	6.3%	1.1%	1.1%	1.0%	1.3%

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Tax Revenues by Source, Governmental Funds**  
**Last Ten Fiscal Years**  
(Modified accrual basis of accounting)

	<b><u>Sales</u></b>	<b><u>Property</u></b>	<b><u>Other</u></b>	<b><u>Total</u></b>
	<b><u>Tax</u></b>	<b><u>Tax</u></b>		
<b>2020</b>	\$ 952,714	\$ 3,066,946	\$ 2,104,940	\$ 6,124,600
<b>2019</b>	873,528	2,792,872	1,856,587	5,522,987
<b>2018</b>	714,294	2,572,417	1,787,664	5,074,375
<b>2017</b>	546,836	2,356,191	1,637,041	4,540,068
<b>2016</b>	547,015	2,305,363	1,487,266	4,339,644
<b>2015</b>	532,637	2,273,830	1,509,563	4,316,030
<b>2014</b>	433,578	2,196,222	1,482,320	4,112,120
<b>2013</b>	409,860	2,225,332	1,720,437	4,355,629
<b>2012</b>	446,334	1,909,649	1,374,842	3,730,825
<b>2011</b>	439,717	2,000,335	1,381,196	3,821,248

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Sales Tax Rates, Direct and Overlapping  
Last Ten Fiscal Years**

<b><u>St. Clair County</u></b>						
<b><u>For The Years Ended December 31,</u></b>	<b><u>Village Direct Rate</u></b>	<b><u>Metro East Transportation District</u></b>	<b><u>Metro East Park and Rec District</u></b>	<b><u>County Flood Prevention</u></b>	<b><u>State of Illinois</u></b>	<b><u>Direct and Overlapping</u></b>
2020	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2019	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2018	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2017	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2016	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2015	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2014	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2013	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2012	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%
2011	0.000%	0.750%	0.100%	0.250%	6.250%	7.350%

The Village receives a 1% sales tax (included in the rates shown above) levied by the State of Illinois.



**VILLAGE OF CASEYVILLE, ILLINOIS**

**Sales Tax Generated by Industry**

	<b>2015</b>		<b>2016</b>		<b>2017</b>		<b>2018</b>		<b>2019</b>	
<b><u>Industry</u></b>	<b><u>Sales Tax</u></b>	<b><u>Percentage of Total</u></b>	<b><u>Sales Tax</u></b>	<b><u>Percentage of Total</u></b>	<b><u>Sales Tax</u></b>	<b><u>Percentage of Total</u></b>	<b><u>Sales Tax</u></b>	<b><u>Percentage of Total</u></b>	<b><u>Sales Tax</u></b>	<b><u>Percentage of Total</u></b>
General Merchandise	\$ 2,236	0.50%	2,719	0.63%	348	0.08%	3,238	0.74%	665	0.14%
Food	68,184	15.38%	63,980	14.88%	68,711	15.11%	72,696	16.60%	70,955	15.39%
Drinking and Eating Places	124,353	28.05%	121,373	28.23%	129,669	28.52%	142,491	32.54%	143,084	31.03%
Apparel	-	0.00%	-	0.00%	2,869	0.63%	-	0.00%	4,114	0.89%
Furniture, Household & Radio	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Lumber, Building, Hardware	24,935	5.63%	33,277	7.74%	61,077	13.43%	54,920	12.54%	66,597	14.44%
Automotive & Filling Stations	62,900	14.19%	57,787	13.44%	78,941	17.36%	76,578	17.49%	91,722	19.89%
Drugs & Miscellaneous Retail	27,108	6.12%	45,826	10.66%	58,066	12.77%	66,947	15.29%	65,806	14.27%
Agriculture & All Others	132,628	29.92%	104,479	24.30%	54,460	11.98%	20,373	4.65%	18,124	3.93%
Manufacturers	935	0.21%	535	0.12%	571	0.13%	642	0.15%	-	0.00%
	<u>443,279</u>	100.00%	<u>429,978</u>	100.00%	<u>454,710</u>	100.00%	<u>437,886</u>	100.00%	<u>461,065.90</u>	100.00%

	<b>2010</b>		<b>2011</b>		<b>2012</b>		<b>2013</b>		<b>2014</b>	
<b><u>Industry</u></b>	<b><u>Sales Tax</u></b>	<b><u>Percentage of Total</u></b>	<b><u>Sales Tax</u></b>	<b><u>Percentage of Total</u></b>	<b><u>Sales Tax</u></b>	<b><u>Percentage of Total</u></b>	<b><u>Sales Tax</u></b>	<b><u>Percentage of Total</u></b>	<b><u>Sales Tax</u></b>	<b><u>Percentage of Total</u></b>
General Merchandise	970	0.26%	2,173	0.59%	2,536	0.67%	1,483	0.34%	1,515	0.33%
Food	66,954	18.16%	66,694	18.24%	82,259	21.87%	74,106	16.92%	73,238	15.88%
Drinking and Eating Places	115,310	31.28%	117,833	32.23%	115,189	30.63%	110,240	25.18%	119,148	25.84%
Apparel	-	0.00%	-	0.00%	-	0.00%	-	0.00%	911	0.20%
Furniture, Household & Radio	768	0.21%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Lumber, Building, Hardware	7,879	2.14%	9,936	2.72%	9,113	2.42%	7,432	1.70%	6,872	1.49%
Automotive & Filling Stations	72,399	19.64%	71,809	19.64%	86,214	22.93%	66,567	15.20%	70,534	15.30%
Drugs & Miscellaneous Retail	13,242	3.59%	13,859	3.79%	14,787	3.93%	4,122	0.94%	3,210	0.70%
Agriculture & All Others	81,419	22.08%	82,184	22.48%	64,953	17.27%	79,559	18.17%	150,783	32.70%
Manufacturers	9,727	2.64%	1,099	0.30%	994	0.26%	1,689	0.39%	-	0.00%
	<u>368,668</u>	100.00%	<u>365,587</u>	100.00%	<u>376,046</u>	100.00%	<u>345,197</u>	78.83%	<u>426,211.27</u>	92.44%

Source: State of Illinois Department of Revenue

State law prohibits the disclosure of specific taxpayer information. Some categories have less than four taxpayers, so no data is shown to protect the confidentiality of

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years**

<b>Levy Year</b>	<b>Residential Property</b>	<b>Farm Property</b>	<b>Commercial Property</b>	<b>Industrial Property</b>	<b>State Railroad Property</b>	<b>Local Railroad Property</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Value</b>	<b>Annual % Change</b>	<b>Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property</b>
2019	\$ 27,792,734	\$ 1,972,790	\$ 7,484,235	\$ 274,562	\$ 176,744	\$ 766	\$ 37,701,831	2.3987%	\$ 159,084,443	3.04%	33%
2018	26,839,199	1,899,666	7,476,080	233,841	140,682	819	36,590,287	2.3670%	150,428,437	10.84%	33%
2017	25,097,278	1,821,063	5,728,547	231,511	132,103	797	33,011,299	2.4991%	139,017,012	1.54%	33%
2016	24,694,746	1,793,163	5,652,424	230,393	139,382	786	32,510,894	2.4238%	133,687,147	2.98%	33%
2015	24,028,392	1,559,445	5,605,764	228,553	146,847	768	31,569,769	2.3203%	130,321,053	0.34%	33%
2014	22,596,983	2,691,040	5,543,415	494,886	134,640	793	31,461,757	2.1259%	128,453,810	-2.51%	33%
2013	23,072,717	2,846,759	5,715,443	494,927	141,055	808	32,271,709	1.7187%	133,111,158	-2.71%	33%
2012	23,822,772	2,717,294	6,013,217	476,149	141,511	826	33,171,769	1.5981%	135,177,915	-5.11%	33%
2011	24,712,250	2,801,665	6,811,499	487,640	143,284	857	34,957,195	1.4454%	144,059,772	1.93%	33%
2010	24,729,769	2,853,788	6,108,213	491,234	112,132	867	34,296,003	1.4047%	142,694,242	13.45%	33%

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Property Tax Rates, Direct and Overlapping  
Last Ten Fiscal Years  
(cents per hundred dollars)**

Levy Year	Village of Caseyville										Village of Caseyville	St. Clair	Caseyville	Collinsville	Caseyville	Southwestern	Caseyville	Total
	Corporate	IMRF	Police Protection	Police Pension	Audit	Liability Insurance	Parks	Social Security	Unemploy Insurance	Total	Fire	County	Road	C.U. School District No. 10	Township	IL College No. 522	Public Library	
2019	0.2500%	0.1592%	0.1500%	0.7825%	0.0542%	0.6499%	0.0690%	0.2441%	0.0398%	2.3987%	0.3897%	1.0990%	0.1014%	4.3356%	0.1047%	0.4589%	0.2030%	9.0910%
2018	0.2324%	0.2679%	0.1394%	0.6806%	0.0558%	0.6806%	0.0697%	0.1996%	0.0410%	2.3670%	0.3730%	1.1004%	0.1108%	4.3532%	0.1219%	0.4651%	0.2033%	9.0947%
2017	0.2500%	0.2780%	0.1500%	0.6820%	0.0609%	0.7088%	0.0750%	0.2331%	0.0613%	2.4991%	0.3930%	1.1000%	0.1160%	4.3749%	0.1217%	0.4696%	0.1846%	9.2589%
2016	0.2500%	0.2638%	0.1500%	0.6295%	0.0708%	0.6776%	0.0750%	0.2366%	0.0705%	2.4238%	0.3831%	1.0865%	0.1135%	4.5633%	0.1189%	0.4749%	0.1333%	9.2973%
2015	0.2457%	0.2547%	0.1426%	0.6317%	0.0713%	0.6096%	0.0634%	0.2322%	0.0691%	2.3203%	0.3668%	0.9385%	0.1170%	4.5703%	0.1261%	0.4727%	0.1330%	9.0447%
2014	0.2500%	0.1819%	0.1500%	0.5621%	0.0636%	0.5951%	0.0750%	0.2189%	0.0293%	2.1259%	0.4000%	0.9388%	0.1177%	4.5022%	0.1215%	0.4285%	0.1338%	8.7684%
2013	0.2500%	0.0915%	0.1416%	0.4006%	0.0589%	0.5530%	0.0726%	0.1220%	0.0285%	1.7187%	0.4000%	0.9080%	0.1074%	4.4840%	0.1145%	0.4106%	0.1265%	8.2697%
2012	0.2491%	0.0796%	0.1377%	0.3583%	0.0573%	0.5380%	0.0707%	0.0796%	0.0278%	1.5981%	0.4000%	0.9123%	0.1130%	4.3310%	0.1041%	0.3942%	0.1204%	7.9731%
2011	0.2253%	0.0719%	0.1246%	0.3241%	0.0518%	0.4867%	0.0640%	0.0719%	0.0251%	1.4454%	0.4000%	0.9132%	0.1019%	4.2684%	0.1110%	0.3786%	0.1124%	7.7309%
2010	0.2189%	0.0699%	0.1211%	0.3151%	0.0503%	0.4729%	0.0622%	0.0699%	0.0244%	1.4047%	0.3982%	0.9158%	0.1023%	4.2613%	0.1122%	0.3689%	0.1087%	7.6721%

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Property Tax Levies and Collections  
Last Ten Fiscal Years**

<b>Tax Levy Year</b>	<b>Tax Levy as Abated</b>	<b>Current Taxes Collected</b>			<b>Collections Through May 31, 2020</b>	
		<b>Fiscal Year Collected</b>	<b>Amount</b>	<b>Percent of Levy Collected</b>	<b>Amount</b>	<b>Percent of Levy Collected</b>
2018	\$ 865,900	2020	\$ 854,325	98.663%	\$ 854,325	98.663%
2017	827,128	2019	816,649	98.733%	827,128	100.000%
2016	766,890	2018	780,247	101.742%	766,890	100.000%
2015	710,455	2017	722,114	101.641%	710,455	100.000%
2014	660,000	2016	662,586	100.392%	660,000	100.000%
2013	541,550	2015	551,808	101.894%	541,550	100.000%
2012	516,050	2014	526,452	102.016%	516,050	100.000%
2011	491,870	2013	490,621	99.746%	491,870	100.000%
2010	469,000	2012	478,788	102.087%	469,000	100.000%
2009	447,150	2011	453,677	101.460%	447,150	100.000%

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Ten Principal Taxpayers of Property Tax  
Current Year and Nine Years Prior**

Taxpayer Name	2011			2019		
	Taxable	Rank	Percentage	Taxable	Rank	Percentage
	Assessed		of Total Village	Assessed		of Total Village
	Value		Taxable	Value		Taxable
			Assessed			Assessed
			Value			Value
Yogi Properties LLC				\$ 762,211	1	2.0%
Vinayak Investments Inc	\$ 739,042	5	2.1%	635,317	2	1.7%
Crystal Inc	657,036	6	1.9%	448,066	3	1.2%
Patel Ankit				371,399	4	1.0%
CBOCS West Inc	519,873	7	1.5%	365,803	5	1.0%
McDonalds Corporation	427,942	10	1.2%	341,911	6	0.9%
Balagamukhi LLC				333,985	7	0.9%
Burklund Distributors Inc				319,625	8	0.8%
Jung, Paul & Ululani				275,383	9	0.7%
SSC Holdings LLC				209,333	10	0.6%
Ritchie Brothers Properties Inc	1,434,276	1	4.1%			
Trover Family Business LLC	1,233,367	2	3.5%			
Caseyville Property LLC	956,602	3	2.7%			
GJ Remainder LLC	897,216	4	2.6%			
Busy Bee Storage Facility Inc	471,274	8	1.3%			
Valley Ridge Limited Part	463,877	9	1.3%			
Total	<u>7,800,505</u>		<u>22.3%</u>	<u>4,063,033</u>		<u>10.8%</u>

Source: St. Clair County Clerk's Office

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Governmental Activities</b>			<b>Business-Type Activities</b>			<b>Total Primary Government</b>	<b>Percentage of Personal Income<sup>1</sup></b>	<b>Total Debt Per Capita<sup>1</sup></b>	<b>GO Debt Per Capita<sup>1</sup></b>
	<b>General Obligation Bonds</b>	<b>Notes Payable</b>	<b>Capital Leases</b>	<b>General Obligation Bonds</b>	<b>IEPA Loan</b>	<b>Capital Leases</b>				
2020	\$ -	\$ 173,634	\$ -	\$ -	\$ -	\$ -	\$ 173,634	0.18%	42	42
2019	-	209,155	28,778	-	-	-	237,933	0.25%	59	59
2018	-	-	65,977	-	1,365,481	4,195	1,435,653	1.45%	355	355
2017	-	-	21,449	-	1,658,682	11,496	1,691,627	1.71%	397	397
2016	-	-	61,705	-	1,827,533	26,905	1,916,143	2.26%	467	467
2015	-	3,904	64,781	-	1,992,220	28,395	2,089,300	2.50%	512	512
2014	-	9,010	93,478	-	2,152,846	43,713	2,299,047	3.01%	562	562
2013	-	322,229	17,207	-	2,309,510	28,453	2,677,399	3.15%	616	616
2012	-	389,568	38,281	-	2,519,531	25,059	2,972,439	3.36%	721	721
2011	-	466,735	33,045	-	2,611,342	27,456	3,138,578	3.60%	793	793

<sup>1</sup>See the Schedule of Demographic and Economic Statistics for personal income and population data.

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Computation of Direct and Overlapping Debt  
May 31, 2020**

	<b><u>Governmental Activities Debt</u></b>	<b><u>Percent* Applicable to Caseyville</u></b>		<b><u>Amount Applicable to Caseyville<sup>1</sup></u></b>
<b>Direct:</b>				
Village of Caseyville	\$ 173,634	100.00 %		\$ 173,634
<b>Overlapping:</b>				
St. Clair County	42,565,991	1.00		425,886
Community College District No. 522 (SWIC)	9,450,914	0.90		85,371
O'Fallon School District (90)	31,830,990	0.03		10,018
Grant Community Consolidated School District (110)	2,445,500	0.64		15,755
Belleville Township High School District (201)	58,383,293	0.05		29,273
O'Fallon Township High School District (203)	31,416,762	0.02		6,873
Collinsville Community Unit School District 10	4,355,000	30.48		1,327,471
East St. Louis School District (189)	4,615,000	4.78		220,519
French Village Fire	1,875,000	24.84		465,787
Fairview Caseyville Township Fire	-	0.22		-
Hollywood Heights Fire	-	6.62		-
State Park Fire	-	3.09		-
Caseyville Public Library	-	38.02		-
East Side Health	-	2.36		-
Metro East Sanitary	-	4.54		-
Canteen Township	-	11.13		-
Caseyville Township	-	4.11		-
Total Overlapping Debt	<u>186,938,450</u>			<u>2,586,953</u>
Total Direct and Overlapping Debt	<u>\$ 187,112,084</u>			<u>\$ 2,760,587</u>

<sup>1</sup>Only portions of the overlapping districts are located within Village boundaries. The applicable amounts refer to that portion of the district that is contained within the Village boundaries. Therefore, the applicable amounts refer to portions of the Village's taxpayers.

\*Based on the percent of total assessed value of a jurisdiction comprising the Village's assessed property.

Source: St. Clair County Clerk's Office and [www.emma.msrb.org](http://www.emma.msrb.org).

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Pledged Revenue Coverage  
Last Ten Fiscal Years**

<b>Local Government Program Revenue Bonds</b>	<b><u>2011</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>
Property Tax Revenue	\$ -	-	-	-	-	-	-	98,600	99,500	100,034
Debt Service	-	-	-	-	-	-	-	100,000	100,000	100,000
Ratio	-	-	-	-	-	-	-	0.99	1.00	1.00
Outstanding Balance	\$ -	-	-	-	-	-	2,000,000	1,900,000	1,800,000	1,700,000

Tanglewood Special Service Area Tax Bond, Series 2016 are dated July 20, 2016.



**VILLAGE OF CASEYVILLE, ILLINOIS**

**Demographic and Economic Statistics  
Last Ten Calendar Years**

<u>Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Median Family Income</u>	<u>Per Capita Income</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2020	4,110	\$99,194,850	\$67,857	\$24,135	932	4.00%
2019	4,018	96,974,430	67,857	24,135	932	3.40%
2018	4,042	98,689,472	63,668	24,416	873	4.60%
2017	4,263	98,944,230	63,723	23,210	881	6.70%
2016	4,103	84,755,671	57,596	20,657	863	10.80%
2015	4,080	83,476,800	51,364	20,460	794	11.40%
2014	4,094	76,353,100	49,016	18,650	853	14.10%
2013	4,349	85,062,091	51,200	19,559	1,006	14.50%
2012	4,125	88,481,250	55,950	21,450	810	12.60%
2011	3,960	87,302,160	55,357	22,046	769	10.80%

Source: U.S. Census Bureau, American Community Survey  
<http://www.census.gov/programs-surveys/acs/>

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Ten Principal Employers  
Current Year and Nine Years Prior**

Employer	2011			2020		
	Employees	Rank	Percentage of Total Village Employment	Employees	Rank	Percentage of Total Village Employment
Henderson Trucking Co.	475	1	21.8%	475	1	21.8%
Tyson Foods	150	2	6.9%	150	2	6.9%
Caseyville Nursing and Rehab	130	3	6.0%	115	3	5.3%
Vandalia Bus Lines	110	4	5.1%	110	4	5.1%
CNC Foundations, Inc.	100	5	4.6%	100	5	4.6%
McDonald's	40	7	1.8%	60	6	2.8%
Caseyville Elementary School	55	6	2.5%	55	7	2.5%
R. J. Corman Railroad Group	40	8	1.8%	40	8	1.8%
Foley Chemical & Machine Co.	35	9	1.6%	35	9	1.6%
Illini Environmental, Inc.	35	9	1.6%	35	9	1.6%
LKQ Corp.	35	9	1.6%	35	9	1.6%
Breckenridge Material Co.	28	10	1.3%	28	10	1.3%
Total	<u>1,233</u>		<u>56.7%</u>	<u>1,238</u>		<u>56.9%</u>

Source: Illinois Manufacturers Directory, Illinois Services Directory and a selective telephone survey.

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Full-time Village Government Employees by Function/Program  
Last Ten Fiscal Years**

<u>Function/Program</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	4.00
Police	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	16.00
Streets	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Water	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Planning and Zoning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1.00</u>
Total	<u>30.00</u>	<u>30.00</u>	<u>30.00</u>	<u>30.00</u>	<u>30.00</u>	<u>30.00</u>	<u>30.00</u>	<u>30.00</u>	<u>31.00</u>	<u>35.00</u>

Source: Payroll Data from the Treasurer's Office.

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Capital Asset Statistics by Function/Program  
Last Ten Fiscal Years**

<u>Function/Program</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Public Safety:										
Police Stations	1	1	1	1	1	1	1	1	1	1
Marked patrol units	6	6	6	6	6	6	8	11	12	14
Fire Stations	1	1	1	1	1	1	1	1	1	1
Culture and Recreation:										
Acreage of Parks	15	15	15	15	15	15	15	15	15	15
Playgrounds	2	2	2	2	2	2	2	2	2	2

Source: Various Village Departments

**VILLAGE OF CASEYVILLE, ILLINOIS**

**Operating Indicators by Function  
Last Ten Years**

<u>Function/Program</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Administration:										
Accounts payable checks written	1,417	1,257	1,146	1,075	1,059	1,149	1,081	1,458	2,141	2,027
Payroll checks/direct deposits generated	-	-	-	-	-	-	-	158	261	149
Public Safety:										
Calls for Service - Police	6,902	6,710	6,413	6,580	6,156	7,319	7,709	7,528	8,103	6,918
Calls for Service - Fire	600	600	600	600	600	600	600	600	600	600
Development:										
Single-family building permits	1	1	5	5	4	20	32	32	23	23
Remodel/Addition building permits	3	5	6	9	11	6	8	9	7	2
Commercial building permits	10	4	6	5	7	1	3	2	5	10
Water										
Utility payments posted	51,442	51,961	51,916	51,931	52,740	53,030	53,931	54,634	56,239	56,874
Disconnections for non-payment	237	270	262	248	274	265	258	304	188	172
New Service Connections	48	48	37	44	52	66	76	68	73	51

Source: Various Village Departments